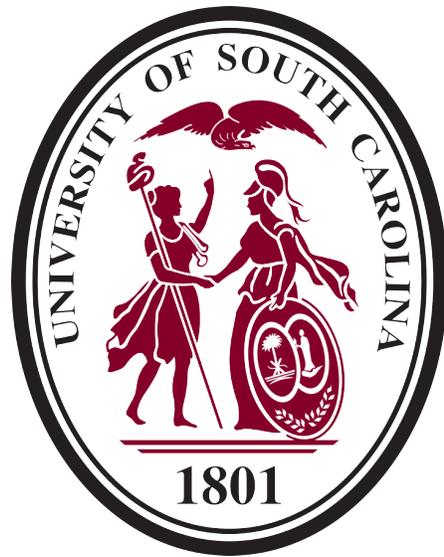


UNIVERSITY OF SOUTH CAROLINA
Columbia, South Carolina



Bond Indebtedness Report

For the Year Ended June 30, 2023



Office of the Controller

September 30, 2023

President Amiridis
Members of the Board of Trustees, and
Friends of the University of South Carolina

The Bond Indebtedness Report for the University of South Carolina, fiscal year ended June 30, 2023, is herewith submitted. The report is based on a fiscal year cash basis for bond indebtedness and is a complement to the annual financial statements.

No Capital Finance activity was completed during fiscal year 2023.

The University completed a comprehensive rating review with both Moody's Investors Service and Fitch Ratings as a part of a refunding that closed in July 2023. Moody's and Fitch rated the 2023A bonds at Aa2 and AA respectively and they affirmed Aa2 and AA ratings, respectively for the University's outstanding Higher Education Revenue Bonds.

The University analyzes and reviews the debt portfolio, financial markets, and interest rates for refunding opportunities in coordination with its external financial partners including the State Treasurer's Office, University financial advisor and financial underwriter. This comprehensive annual review of the University's current bond portfolio includes looking at current and future debt service and future bond maturities and looking for opportunities for refunding for all bond types. This review of the University's portfolio helps identify and maximize future opportunities for savings.

As the University continues to assess future facility needs, we will continue to work with the financial community to ensure that the University utilizes financial resources in the most efficient manner possible.

Sincerely,

Mandy M. Kibler
Associate Vice President for Administration & Finance and University Controller

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UNIVERSITY OF SOUTH CAROLIA
Bond Indebtedness Report
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UNIVERSITY OF SOUTH CAROLINA

Bond Indebtedness Discussion and Analysis

The Bond Indebtedness Annual Report and the Discussion and Analysis provides a comprehensive review of the University's outstanding debt for the fiscal year ended June 30, 2023. The University prepares this this report as a complement to the University's Annual Comprehensive Financial Report (ACFR).

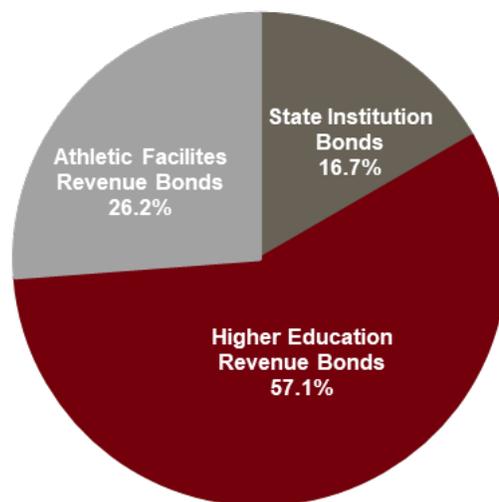
UNIVERSITY BOND PORTFOLIO

The University currently has outstanding debt within three credit categories: State Institution Bonds, Higher Education Revenue Bonds which includes Special Higher Education Revenue Bonds, and Athletic Facilities Revenue Bonds. Annually, the University completes a comprehensive review with both Moody's Investors Service and Fitch Ratings and as required when there are refundings and issuances.

Subsequent to June 30, 2023, the University had a refunding on the Higher Education Revenue Bond which closed in July 2023. Moody's and Fitch rated those 2023A bonds at Aa2 and AA respectively and they affirmed Aa2 and AA ratings, respectively for the University's outstanding bonds for Higher Education Revenue.

The University's debt portfolio is made up of State Institution Bonds, Higher Education Revenue Bonds and Athletic Facilities Revenue Bonds. Higher Education Revenue Bonds make up 57.1 percent while Athletic Facilities Revenue Bonds and State Institution Bonds make up 26.2 percent and 16.7 percent respectively.

University Debt Portfolio by Type
Based on Bonds Outstanding on June 30, 2023



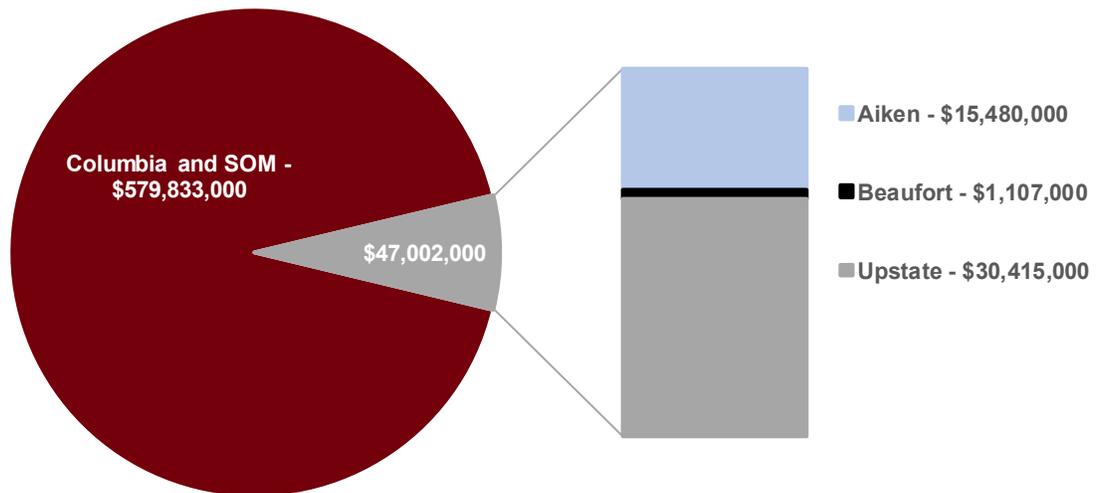
UNIVERSITY OF SOUTH CAROLINA

Bond Indebtedness Discussion and Analysis

UNIVERSITY OUTSTANDING BONDS

The University's outstanding bond indebtedness on June 30, 2023, is \$626.8 million of which \$579.8 million or 92.5 percent of this debt is for the Columbia campus. The University's outstanding bond indebtedness decreased due to normal debt service payments during the fiscal year.

Outstanding Bonds by Campus
Based on Bonds Outstanding as of June 30, 2023



For the current outstanding debt, we have retired principal of over \$144.7 million or approximately 19.0 percent through June 30, 2023, from the original issuances of \$771.5 million.

UNIVERSITY DEBT SERVICE

Annual debt service payments for each of the three credits are payable from revenues specifically collected for each bond type. State Institution Bonds are payable from capital fees from tuition revenue. Higher Education Revenue Bonds are payable from pledged revenue generated from the operation of facilities constructed with the bond proceeds, or in the case of Athletic Facilities Revenue Bonds with pledged athletic fees and other revenue.

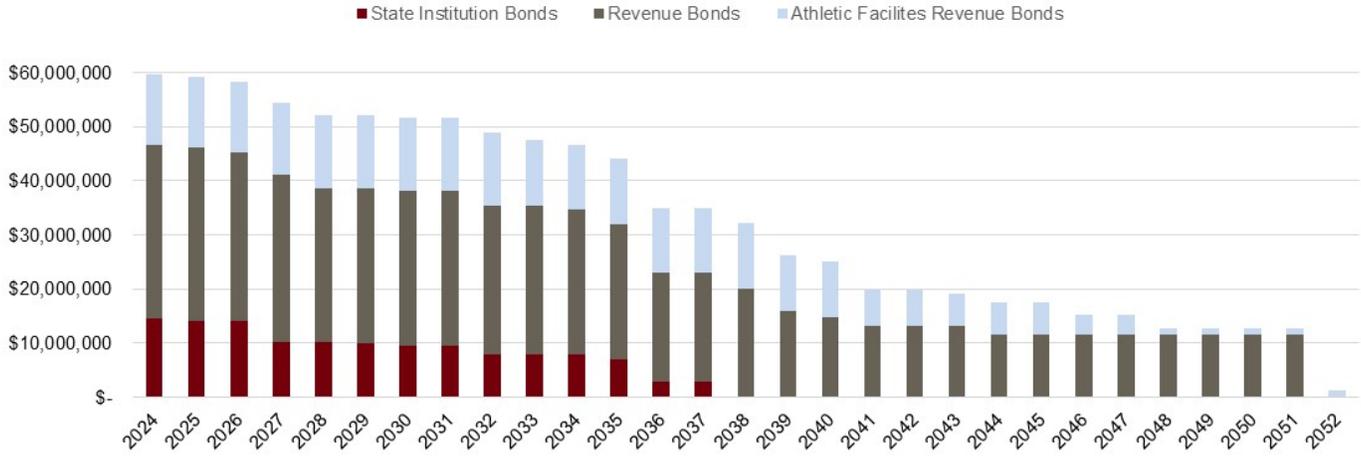
In fiscal year 2023, the University made debt service payments of \$57.6 million which covered interest of \$29.9 million and principal payments of \$27.7 million.

The future debt service on outstanding bonds shows a conservative front-loaded debt structure. Over the next five years, \$77.9 million (21.7%) of principal amortizes on Higher Education Revenue Bonds, \$30.3 million (18.5%) for Athletic Facilities Revenue Bonds and \$46.7 million (44.8%) for State Institution Bonds.

UNIVERSITY OF SOUTH CAROLINA

Bond Indebtedness Discussion and Analysis

Future Debt Service on Outstanding Bonds Based on Bonds Outstanding on June 30, 2023

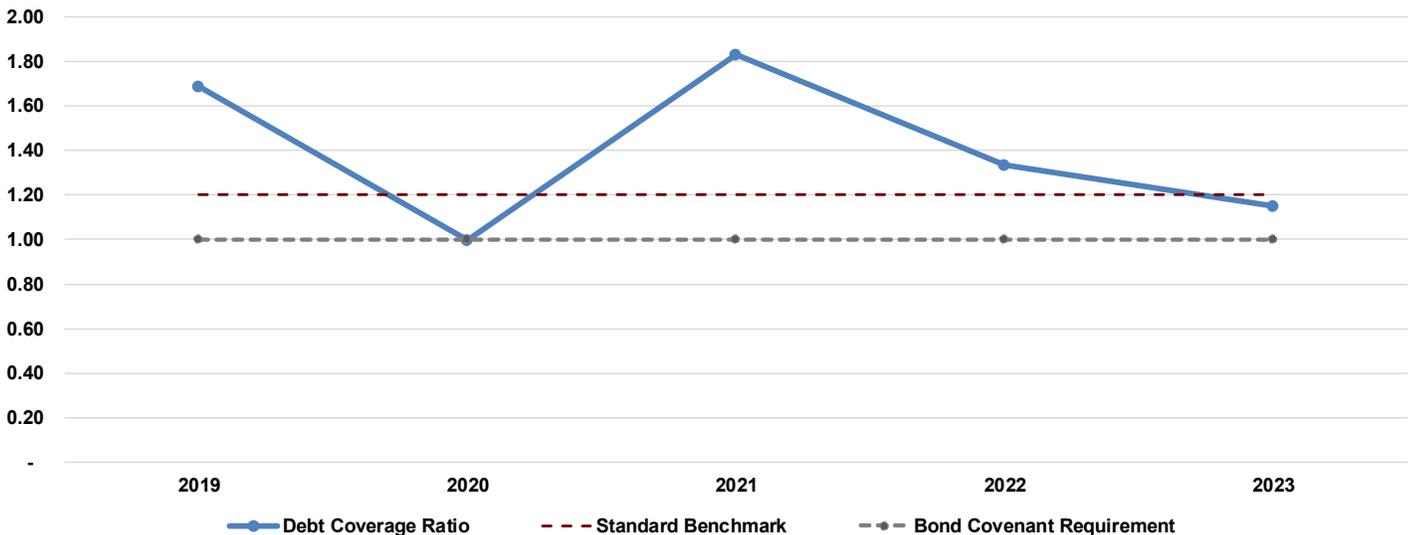


Note: Future Debt Service includes Principal and Interest

BOND COVERAGE

The University believes it is in compliance with all related bond covenants of its issued debt which includes ensuring bond coverage ratios are met. Higher Education Revenue Bonds ratio is 1.15 for fiscal year 2023 which is slightly below the standard of 1.2 and meets the bond covenant compliance requirement of 1.0.

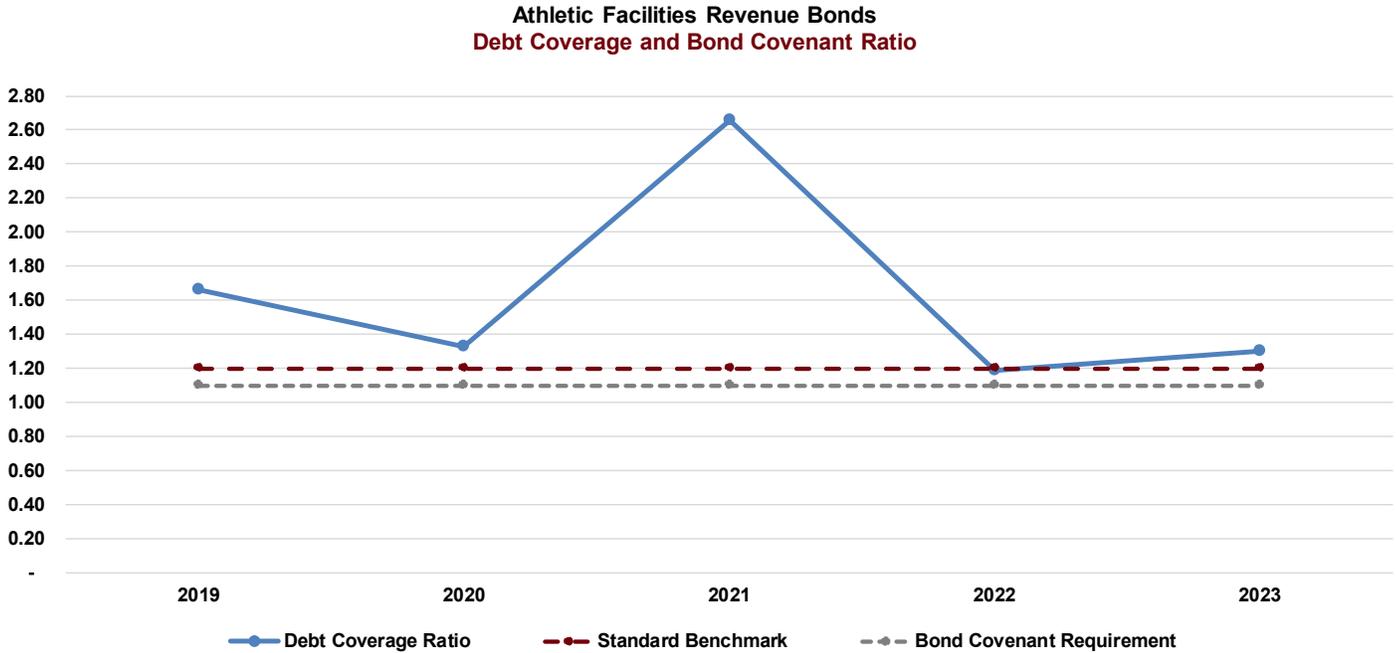
Higher Education Revenue Bonds Debt Coverage and Bond Covenant Ratio



UNIVERSITY OF SOUTH CAROLINA

Bond Indebtedness Discussion and Analysis

The Athletic Facilities Revenue Bonds ratio is 1.3 which is above the standard of 1.2 and meets the bond covenant compliance requirement of 1.1.



ANNUAL BOND PORTFOLIO REVIEW

A comprehensive annual review of the University's current bond portfolio includes looking at current and future debt service and future bond maturities. The review also includes looking for opportunities for refunding for all bond types, an analysis of the bond market and current interest rates and a discussion on future bond issuances. This review of the University's portfolio helps to identify and maximize future opportunities for savings.

UNIVERSITY OF SOUTH CAROLINA
Statement of Bond Indebtedness
June 30, 2023

Date of Issue	Description of Bond	Original Issue	Principal Retired to June 30, 2023	Principal Outstanding June 30, 2023
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
05/01/2012	Series 2012A Refunding Issue	\$ 16,036,000.00	\$ 16,036,000.00	\$ -
06/01/2014	Series 2014A	11,740,000.00	4,120,000.00	7,620,000.00
05/01/2015	Series 2015A	56,725,000.00	17,260,000.00	39,465,000.00
05/01/2015	Series 2015B Refunding Issue	21,250,000.00	13,670,000.00	7,580,000.00
08/24/2017	Series 2017B	39,450,000.00	8,525,000.00	30,925,000.00
01/28/2021	Series 2021C Refunding Issue	10,093,000.00	1,645,000.00	8,448,000.00
	Total State Institution Bonds	<u>155,294,000.00</u>	<u>61,256,000.00</u>	<u>94,038,000.00</u>
REVENUE BONDS - HOUSING				
05/01/2013	Series 2013	26,295,000.00	4,860,000.00	21,435,000.00
09/01/2015	Series 2015	31,325,000.00	16,765,000.00	14,560,000.00
07/01/2016	Series 2016A Refunding Issue	35,300,000.00	5,815,000.00	29,485,000.00
09/14/2017	Series 2017A Refunding Issue	20,840,000.00	1,990,000.00	18,850,000.00
06/29/2021	Series 2021A	169,780,000.00	-	169,780,000.00
06/29/2021	Series 2021B	10,265,000.00	-	10,265,000.00
03/10/2022	Series 2022A Refunding Issue	13,818,000.00	1,182,000.00	12,636,000.00
	Total Revenue Bonds - Housing	<u>307,623,000.00</u>	<u>30,612,000.00</u>	<u>277,011,000.00</u>
REVENUE BONDS - PARKING				
09/01/2015	Series 2015	8,935,000.00	2,745,000.00	6,190,000.00
03/10/2022	Series 2022A Refunding Issue	322,000.00	28,000.00	294,000.00
	Total Revenue Bonds - Parking	<u>9,257,000.00</u>	<u>2,773,000.00</u>	<u>6,484,000.00</u>
REVENUE BONDS - ACADEMIC				
03/10/2022	Series 2022A Refunding Issue	39,805,000.00	2,245,000.00	37,560,000.00
	Total Revenue Bonds - Academic	<u>39,805,000.00</u>	<u>2,245,000.00</u>	<u>37,560,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
06/01/2015	Series 2015	38,270,000.00	5,895,000.00	32,375,000.00
07/01/2016	Series 2016A Refunding Issue	22,400,000.00	3,835,000.00	18,565,000.00
03/01/2017	Series 2017A	40,325,000.00	4,445,000.00	35,880,000.00
09/14/2017	Series 2017B Refunding Issue	46,990,000.00	5,640,000.00	41,350,000.00
03/10/2022	Series 2022A Refunding Issue	36,690,000.00	610,000.00	36,080,000.00
	Total Athletic Facilities Revenue Bonds	<u>184,675,000.00</u>	<u>20,425,000.00</u>	<u>164,250,000.00</u>
	Total Bonds Columbia	<u>\$ 696,654,000.00</u>	<u>\$ 117,311,000.00</u>	<u>\$ 579,343,000.00</u>
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
05/01/2012	Series 2012A Refunding Issue	\$ 3,950,000.00	\$ 3,460,000.00	\$ 490,000.00
	Total Bonds School of Medicine	<u>\$ 3,950,000.00</u>	<u>\$ 3,460,000.00</u>	<u>\$ 490,000.00</u>

(Continued)

UNIVERSITY OF SOUTH CAROLINA
Statement of Bond Indebtedness
June 30, 2023

Date of Issue	Description of Bond	Original Issue	Principal Retired to June 30, 2023	Principal Outstanding June 30, 2023
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
05/01/2012	Series 2012A Refunding Issue	\$ 1,268,000.00	\$ 1,268,000.00	\$ -
05/01/2015	Series 2015B Refunding Issue	3,640,000.00	2,345,000.00	1,295,000.00
05/23/2019	Series 2019B Refunding Issue	1,260,000.00	435,000.00	825,000.00
01/28/2021	Series 2021C Refunding Issue	425,000.00	70,000.00	355,000.00
	Total State Institution Bonds	<u>6,593,000.00</u>	<u>4,118,000.00</u>	<u>2,475,000.00</u>
REVENUE BONDS - HOUSING				
09/01/2015	Series 2015	7,345,000.00	3,985,000.00	3,360,000.00
07/01/2016	Series 2016A Refunding Issue	11,610,000.00	1,965,000.00	9,645,000.00
	Total Revenue Bonds - Housing	<u>18,955,000.00</u>	<u>5,950,000.00</u>	<u>13,005,000.00</u>
	Total Bonds Aiken	<u>\$ 25,548,000.00</u>	<u>\$ 10,068,000.00</u>	<u>\$ 15,480,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
01/28/2021	Series 2021C Refunding Issue	\$ 1,322,000.00	\$ 215,000.00	\$ 1,107,000.00
	Total Bonds Beaufort	<u>\$ 1,322,000.00</u>	<u>\$ 215,000.00</u>	<u>\$ 1,107,000.00</u>
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
06/01/2014	Series 2014A	\$ 3,450,000.00	\$ 1,205,000.00	\$ 2,245,000.00
05/01/2015	Series 2015B Refunding Issue	5,735,000.00	3,685,000.00	2,050,000.00
05/23/2019	Series 2019B Refunding Issue	3,030,000.00	1,050,000.00	1,980,000.00
	Total State Institution Bonds	<u>12,215,000.00</u>	<u>5,940,000.00</u>	<u>6,275,000.00</u>
REVENUE BONDS - HOUSING				
05/01/2013	Series 2013	10,890,000.00	4,195,000.00	6,695,000.00
07/01/2016	Series 2016A Refunding Issue	17,295,000.00	2,865,000.00	14,430,000.00
	Total Revenue Bonds - Housing	<u>28,185,000.00</u>	<u>7,060,000.00</u>	<u>21,125,000.00</u>
REVENUE BONDS - BOOKSTORE				
07/01/2016	Series 2016A Refunding Issue	3,615,000.00	600,000.00	3,015,000.00
	Total Revenue Bonds - Bookstore	<u>3,615,000.00</u>	<u>600,000.00</u>	<u>3,015,000.00</u>
	Total Bonds Upstate	<u>\$ 44,015,000.00</u>	<u>\$ 13,600,000.00</u>	<u>\$ 30,415,000.00</u>
	TOTAL BONDS SYSTEM	<u>\$ 771,489,000.00</u>	<u>\$ 144,654,000.00</u>	<u>\$ 626,835,000.00</u>

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

UNIVERSITY OF SOUTH CAROLINA
Summary of Current Year Activity
June 30, 2023

	<u>Principal Outstanding June 30, 2022</u>	<u>Principal New Issues</u>	<u>Principal Retired/Defeased Current Year</u>	<u>Principal Outstanding June 30, 2023</u>
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
Series 2012A Refunding Issue	\$ 1,032,000.00	\$ -	\$ 1,032,000.00	\$ -
Series 2014A	8,155,000.00	-	535,000.00	7,620,000.00
Series 2015A	41,915,000.00	-	2,450,000.00	39,465,000.00
Series 2015B Refunding Issue	9,810,000.00	-	2,230,000.00	7,580,000.00
Series 2017B	32,485,000.00	-	1,560,000.00	30,925,000.00
Series 2021C Refunding Issue	<u>9,292,000.00</u>	<u>-</u>	<u>844,000.00</u>	<u>8,448,000.00</u>
Total State Institution Bonds	<u>102,689,000.00</u>	<u>-</u>	<u>8,651,000.00</u>	<u>94,038,000.00</u>
REVENUE BONDS - HOUSING				
Series 2013	22,080,000.00	-	645,000.00	21,435,000.00
Series 2015	17,255,000.00	-	2,695,000.00	14,560,000.00
Series 2016A Refunding Issue	30,760,000.00	-	1,275,000.00	29,485,000.00
Series 2017A Refunding Issue	19,545,000.00	-	695,000.00	18,850,000.00
Series 2021A	169,780,000.00	-	-	169,780,000.00
Series 2021B	10,265,000.00	-	-	10,265,000.00
Series 2022A Refunding Issue	<u>13,818,000.00</u>	<u>-</u>	<u>1,182,000.00</u>	<u>12,636,000.00</u>
Total Revenue Bonds - Housing	<u>283,503,000.00</u>	<u>-</u>	<u>6,492,000.00</u>	<u>277,011,000.00</u>
REVENUE BONDS - PARKING				
Series 2015	6,565,000.00	-	375,000.00	6,190,000.00
Series 2022A Refunding Issue	<u>322,000.00</u>	<u>-</u>	<u>28,000.00</u>	<u>294,000.00</u>
Total Revenue Bonds - Parking	<u>6,887,000.00</u>	<u>-</u>	<u>403,000.00</u>	<u>6,484,000.00</u>
REVENUE BONDS - ACADEMIC				
Series 2022A Refunding Issue	<u>39,805,000.00</u>	<u>-</u>	<u>2,245,000.00</u>	<u>37,560,000.00</u>
Total Revenue Bonds - Academic	<u>39,805,000.00</u>	<u>-</u>	<u>2,245,000.00</u>	<u>37,560,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
Series 2015	33,240,000.00	-	865,000.00	32,375,000.00
Series 2016A Refunding Issue	19,405,000.00	-	840,000.00	18,565,000.00
Series 2017A	36,710,000.00	-	830,000.00	35,880,000.00
Series 2017B Refunding Issue	43,315,000.00	-	1,965,000.00	41,350,000.00
Series 2022A Refunding Issue	<u>36,690,000.00</u>	<u>-</u>	<u>610,000.00</u>	<u>36,080,000.00</u>
Total Athletic Facilities Revenue Bonds	<u>169,360,000.00</u>	<u>-</u>	<u>5,110,000.00</u>	<u>164,250,000.00</u>
Total Bonds Columbia	<u>\$ 602,244,000.00</u>	<u>\$ -</u>	<u>\$ 22,901,000.00</u>	<u>\$ 579,343,000.00</u>
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
Series 2012A Refunding Issue	\$ 965,000.00	\$ -	\$ 475,000.00	\$ 490,000.00
Total Bonds School of Medicine	<u>\$ 965,000.00</u>	<u>\$ -</u>	<u>\$ 475,000.00</u>	<u>\$ 490,000.00</u>

(Continued)

UNIVERSITY OF SOUTH CAROLINA
Summary of Current Year Activity
June 30, 2023

	<u>Principal Outstanding June 30, 2022</u>	<u>Principal New Issues</u>	<u>Principal Retired/Defeased Current Year</u>	<u>Principal Outstanding June 30, 2023</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
Series 2012A Refunding Issue	\$ 128,000.00	\$ -	\$ 128,000.00	\$ -
Series 2015B Refunding Issue	1,675,000.00	-	380,000.00	1,295,000.00
Series 2019B Refunding Issue	940,000.00	-	115,000.00	825,000.00
Series 2021C Refunding Issue	391,000.00	-	36,000.00	355,000.00
Total State Institution Bonds	<u>3,134,000.00</u>	<u>-</u>	<u>659,000.00</u>	<u>2,475,000.00</u>
REVENUE BONDS - HOUSING				
Series 2015	4,105,000.00	-	745,000.00	3,360,000.00
Series 2016A Refunding Issue	10,075,000.00	-	430,000.00	9,645,000.00
Total Revenue Bonds - Housing	<u>14,180,000.00</u>	<u>-</u>	<u>1,175,000.00</u>	<u>13,005,000.00</u>
Total Bonds Aiken	<u>\$ 17,314,000.00</u>	<u>\$ -</u>	<u>\$ 1,834,000.00</u>	<u>\$ 15,480,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
Series 2021C Refunding Issue	\$ 1,217,000.00	\$ -	\$ 110,000.00	\$ 1,107,000.00
Total Bonds Beaufort	<u>\$ 1,217,000.00</u>	<u>\$ -</u>	<u>\$ 110,000.00</u>	<u>\$ 1,107,000.00</u>
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
Series 2014A	\$ 2,405,000.00	\$ -	\$ 160,000.00	\$ 2,245,000.00
Series 2015B Refunding Issue	2,655,000.00	-	605,000.00	2,050,000.00
Series 2019B Refunding Issue	2,255,000.00	-	275,000.00	1,980,000.00
Total State Institution Bonds	<u>7,315,000.00</u>	<u>-</u>	<u>1,040,000.00</u>	<u>6,275,000.00</u>
REVENUE BONDS - HOUSING				
Series 2013	7,210,000.00	-	515,000.00	6,695,000.00
Series 2016A Refunding Issue	15,065,000.00	-	635,000.00	14,430,000.00
Total Revenue Bonds - Housing	<u>22,275,000.00</u>	<u>-</u>	<u>1,150,000.00</u>	<u>21,125,000.00</u>
REVENUE BONDS - BOOKSTORE				
Series 2016A Refunding Issue	3,150,000.00	-	135,000.00	3,015,000.00
Total Revenue Bonds - Bookstore	<u>3,150,000.00</u>	<u>-</u>	<u>135,000.00</u>	<u>3,015,000.00</u>
Total Bonds Upstate	<u>\$ 32,740,000.00</u>	<u>\$ -</u>	<u>\$ 2,325,000.00</u>	<u>\$ 30,415,000.00</u>
Total Bonds System	<u>\$ 654,480,000.00</u>	<u>\$ -</u>	<u>\$ 27,645,000.00</u>	<u>\$ 626,835,000.00</u>

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

UNIVERSITY OF SOUTH CAROLINA
Scheduled Debt Service Payments
Based on Bonds Outstanding at June 30, 2023

	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>	<u>June 30, 2027</u>	<u>June 30, 2028</u>
Type of Bonds					
State Institution Bonds (SIB)					
Columbia	\$ 11,813,819.26	\$ 11,843,993.26	\$ 11,872,533.26	\$ 9,064,681.26	\$ 9,064,535.26
School of Medicine	502,250.00	-	-	-	-
Aiken	685,786.00	699,670.00	696,464.00	216,908.00	214,754.00
Beaufort	171,326.00	171,518.00	171,434.00	171,042.00	171,342.00
Upstate	1,378,962.50	1,389,212.50	1,406,212.50	641,312.50	641,712.50
Subtotal	<u>14,552,143.76</u>	<u>14,104,393.76</u>	<u>14,146,643.76</u>	<u>10,093,943.76</u>	<u>10,092,343.76</u>
Revenue Bonds					
Columbia-Housing	22,660,916.49	22,645,881.31	21,803,285.47	21,839,370.88	20,254,067.21
Columbia-Parking	705,207.01	700,420.19	699,837.79	703,204.12	705,257.79
Columbia-Academic	4,238,000.00	4,240,000.00	4,236,000.00	4,241,000.00	4,234,250.00
Aiken-Housing	1,846,800.00	1,860,800.00	1,846,050.00	1,848,700.00	908,200.00
Upstate-Housing	2,190,362.50	2,184,862.50	2,186,612.50	2,177,462.50	2,188,462.50
Upstate-Bookstore	278,450.00	286,700.00	279,200.00	278,200.00	285,450.00
Subtotal	<u>31,919,736.00</u>	<u>31,918,664.00</u>	<u>31,050,985.76</u>	<u>31,087,937.50</u>	<u>28,575,687.50</u>
Athletics Revenue Bonds					
Columbia	13,059,593.76	13,066,093.76	13,133,843.76	13,269,093.76	13,398,593.76
Subtotal	<u>13,059,593.76</u>	<u>13,066,093.76</u>	<u>13,133,843.76</u>	<u>13,269,093.76</u>	<u>13,398,593.76</u>
Total	<u>\$ 59,531,473.52</u>	<u>\$ 59,089,151.52</u>	<u>\$ 58,331,473.28</u>	<u>\$ 54,450,975.02</u>	<u>\$ 52,066,625.02</u>
	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>	<u>June 30, 2027</u>	<u>June 30, 2028</u>
Campus					
Columbia					
SIB - Columbia	\$ 11,813,819.26	\$ 11,843,993.26	\$ 11,872,533.26	\$ 9,064,681.26	\$ 9,064,535.26
SIB-School of Medicine	502,250.00	-	-	-	-
Revenue-Housing	22,660,916.49	22,645,881.31	21,803,285.47	21,839,370.88	20,254,067.21
Revenue-Parking	705,207.01	700,420.19	699,837.79	703,204.12	705,257.79
Revenue-Academic	4,238,000.00	4,240,000.00	4,236,000.00	4,241,000.00	4,234,250.00
Athletics	13,059,593.76	13,066,093.76	13,133,843.76	13,269,093.76	13,398,593.76
Subtotal	<u>52,979,786.52</u>	<u>52,496,388.52</u>	<u>51,745,500.28</u>	<u>49,117,350.02</u>	<u>47,656,704.02</u>
Aiken					
SIB	685,786.00	699,670.00	696,464.00	216,908.00	214,754.00
Revenue-Housing	1,846,800.00	1,860,800.00	1,846,050.00	1,848,700.00	908,200.00
Subtotal	<u>2,532,586.00</u>	<u>2,560,470.00</u>	<u>2,542,514.00</u>	<u>2,065,608.00</u>	<u>1,122,954.00</u>
Beaufort					
SIB	171,326.00	171,518.00	171,434.00	171,042.00	171,342.00
Subtotal	<u>171,326.00</u>	<u>171,518.00</u>	<u>171,434.00</u>	<u>171,042.00</u>	<u>171,342.00</u>
Upstate					
SIB	1,378,962.50	1,389,212.50	1,406,212.50	641,312.50	641,712.50
Revenue-Housing	2,190,362.50	2,184,862.50	2,186,612.50	2,177,462.50	2,188,462.50
Revenue-Bookstore	278,450.00	286,700.00	279,200.00	278,200.00	285,450.00
Subtotal	<u>3,847,775.00</u>	<u>3,860,775.00</u>	<u>3,872,025.00</u>	<u>3,096,975.00</u>	<u>3,115,625.00</u>
Total	<u>\$ 59,531,473.52</u>	<u>\$ 59,089,151.52</u>	<u>\$ 58,331,473.28</u>	<u>\$ 54,450,975.02</u>	<u>\$ 52,066,625.02</u>

UNIVERSITY OF SOUTH CAROLINA
Scheduled Debt Service Payments - Summary
Based on Bonds Outstanding at June 30, 2023

	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>	<u>June 30, 2027</u>	<u>June 30, 2028</u>
Type of Bonds					
State Institution Bonds (SIB)	\$ 14,552,143.76	\$ 14,104,393.76	\$ 14,146,643.76	\$ 10,093,943.76	\$ 10,092,343.76
Revenue Bonds	31,919,736.00	31,918,664.00	31,050,985.76	31,087,937.50	28,575,687.50
Athletics Revenue Bonds	13,059,593.76	13,066,093.76	13,133,843.76	13,269,093.76	13,398,593.76
Total	<u>\$ 59,531,473.52</u>	<u>\$ 59,089,151.52</u>	<u>\$ 58,331,473.28</u>	<u>\$ 54,450,975.02</u>	<u>\$ 52,066,625.02</u>

	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>	<u>June 30, 2027</u>	<u>June 30, 2028</u>
Campus					
Columbia	\$ 52,979,786.52	\$ 52,496,388.52	\$ 51,745,500.28	\$ 49,117,350.02	\$ 47,656,704.02
Aiken	2,532,586.00	2,560,470.00	2,542,514.00	2,065,608.00	1,122,954.00
Beaufort	171,326.00	171,518.00	171,434.00	171,042.00	171,342.00
Upstate	3,847,775.00	3,860,775.00	3,872,025.00	3,096,975.00	3,115,625.00
Total	<u>\$ 59,531,473.52</u>	<u>\$ 59,089,151.52</u>	<u>\$ 58,331,473.28</u>	<u>\$ 54,450,975.02</u>	<u>\$ 52,066,625.02</u>

UNIVERSITY OF SOUTH CAROLINA
Summary of Debt for Associated Projects
Based on Bonds Outstanding at June 30, 2023

Series	Campus	Project	Principal Outstanding June 30, 2023
STATE INSTITUTION BONDS:			
Series 2014A	Columbia	Health Sciences Building Renovations	\$ 7,620,000.00
Series 2015A	Columbia	Law School Construction	31,068,191.49
		Student Health Center Construction	8,396,808.51
Series 2015B Refunding Issue	Columbia	School of Public Health I Construction	1,579,869.87
		Horizon Research Building Construction	1,875,216.47
		Discovery Research Building Construction	750,086.59
		Energy Infrastructure	44,067.59
		Bio-Med Parking Strings Program Construction	56,256.49
		Steamline Replacement & Repairs	93,760.82
		Utility Tunnel Repairs	24,940.38
		Recreational Field Construction	109,325.12
		Energy Project	628,197.52
		Jones PSC, Phase I	375,043.29
		1321 Pendleton Street Purchase	106,887.34
		Band/Dance Hall Construction	1,561,305.23
		Gambrell Hall Renovations	375,043.29
Series 2017B	Columbia	Former Law Center Renovation	30,925,000.00
Series 2021C Refunding Issue	Columbia	Darla Moore School of Business Construction	5,949,295.77
		Jones PSC Renovations	991,549.30
		Gambrell Hall Renovations	793,239.44
		Health Sciences Building Renovations	713,915.49
Series 2012A Refunding Issue	School of Medicine	Building 3 Renovation (Dorn VA Campus)	490,000.00
Series 2015B Refunding Issue	Aiken	Convocation Center Construction	957,173.91
		Library HVAC System	337,826.09
Series 2019B Refunding Issue	Aiken	Student Activities Center Renovations	825,000.00
Series 2021C Refunding Issue	Aiken	Elevator Renewals	98,435.41
		Penland Cooling Tower Repairs	82,622.49
		Etherredge Center Renovations	173,942.09
Series 2021C Refunding Issue	Beaufort	Hargray Renovation and Library Upfitting	1,107,000.00
Series 2014A	Upstate	Stockwell Administration Building Renovation	2,245,000.00
Series 2015B Refunding Issue	Upstate	Athletics Complex Construction	160,599.08
		Health Education Complex Construction	1,889,400.92
Series 2019B Refunding Issue	Upstate	Health Education Complex Construction	1,980,000.00
REVENUE BONDS - HOUSING:			
Series 2013	Columbia	Women's Quad Renovations	21,435,000.00
Series 2015	Columbia	Rutledge, Pinckney/Legare Renovations	3,230,034.13
		South Quad Construction	6,134,917.63
		East Quad Construction	4,858,854.76
		Bates West Sprinklers	336,193.49
Series 2016A Refunding Issue	Columbia	Honors Dorm Construction	29,485,000.00
Series 2017A Refunding Issue	Columbia	Patterson Hall Renovations	18,605,829.02
		Capstone Building Renovations	244,170.98
Series 2021A	Columbia	Campus Village	169,780,000.00
Series 2021B	Columbia	Campus Village	10,265,000.00
Series 2015	Aiken	Pacer Commons Purchase	3,092,173.91
		Pacer Downs Renovations	267,826.09
Series 2016A Refunding Issue	Aiken	Pacer Commons II Construction	9,645,000.00
Series 2013	Upstate	Palmetto House Purchase	6,695,000.00
Series 2016A Refunding Issue	Upstate	Magnolia House Construction	12,134,334.98
		Housing Facilities Renovations	2,295,665.02
Series 2022A Refunding Issue	Columbia	West Quad Construction	10,136,958.22
		Bates House Renovation	844,746.52
		Greek Housing Infrastructure	703,955.43
		Various 2004 Housing Improvements	950,339.83

Note) This schedule represents an allocation of existing debt attributable to the projects funded by each debt series. Allocations were made based on the relative share of the original issuance provided to fund the respective projects. While the debt is not legally tied to the respective projects, this schedule provides a perspective on University facilities funded with debt.

UNIVERSITY OF SOUTH CAROLINA
Summary of Debt for Associated Projects
Based on Bonds Outstanding at June 30, 2023

<u>Series</u>	<u>Campus</u>	<u>Project</u>	<u>Principal Outstanding June 30, 2023</u>
REVENUE BONDS - PARKING:			
Series 2015	Columbia	Bull St Garage	6,190,000.00
Series 2022A Refunding Issue	Columbia	1600 Hampton St Parking Facilities	106,909.09
		Arena Parking Facilities	187,090.91
REVENUE BONDS - BOOKSTORE			
Series 2016A Refunding Issue	Upstate	Bookstore Construction in Health Education Complex	3,015,000.00
REVENUE BONDS - ACADEMIC:			
Series 2022A Refunding Issue	Columbia	Darla Moore School of Business	37,560,000.00
ATHLETIC FACILITIES REVENUE BONDS:			
Series 2015	Columbia	Football Indoor Practice Facility Construction	9,817,982.46
		Soccer Building Construction	1,622,807.02
		Track & Field Complex Renovation	7,302,631.58
		Fieldhouse Renovation	4,057,017.54
		Williams-Brice Plaza Renovation	9,574,561.40
Series 2016A Refunding Issue	Columbia	Baseball Stadium Construction	18,565,000.00
Series 2017A	Columbia	Football Operations Center Construction	35,880,000.00
Series 2017B Refunding Issue	Columbia	Athletics Village Infrastructure Construction	10,892,039.26
		Coaches Support Building Construction	7,644,111.89
		Academic Enrichment Center Construction	3,710,285.25
		Tennis Venue Construction	2,919,853.90
		Farmer's Market Property Purchase	6,572,616.06
		Parking Garage Construction	4,593,028.61
		Colonial Life Arena	5,018,065.03
Series 2022A Refunding Issue	Columbia	Athletics Village Infrastructure Construction	1,972,020.75
		Coaches Support Building Construction	1,383,978.42
		Academic Enrichment Center Construction	671,752.95
		Tennis Venue Construction	528,644.12
		Farmer's Market Property Purchase	1,189,982.42
		Parking Garage Construction	831,575.02
		Farmer's Market Property Renovation	3,240,266.14
		Softball Stadium Construction	4,727,717.02
		Colonial Life Arena	4,823,326.32
		Williams Brice Stadium Project	16,710,736.84
Total Bonds Outstanding			<u>\$ 626,835,000.00</u>

Note) This schedule represents an allocation of existing debt attributable to the projects funded by each debt series. Allocations were made based on the relative share of the original issuance provided to fund the respective projects. While the debt is not legally tied to the respective projects, this schedule provides a perspective on University facilities funded with debt.

STATE INSTITUTION BONDS

State Institution Bonds, frequently called Tuition Bonds, are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 107 of the Code of Laws of South Carolina 1976, and as amended by Act 249 of 1977, Act 107 of 1979, Act 120 of 1991, and Act 40 of 1999. The purpose of these bonds is to provide funds to pay costs of certain improvements at several campuses of the University of South Carolina. Annual debt service of these bonds is secured by a pledge of the student tuition fees imposed by the University.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
State Institution Bonds
June 30, 2023

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2024	\$ 10,300,000.00	\$ 4,252,143.76	\$ 14,552,143.76
2025	10,355,000.00	3,749,393.76	14,104,393.76
2026	10,915,000.00	3,231,643.76	14,146,643.76
2027	7,400,000.00	2,693,943.76	10,093,943.76
2028	7,760,000.00	2,332,343.76	10,092,343.76
2029	8,125,000.00	1,961,843.76	10,086,843.76
2030	7,895,000.00	1,639,293.76	9,534,293.76
2031	8,205,000.00	1,328,431.26	9,533,431.26
2032	6,945,000.00	1,054,981.26	7,999,981.26
2033	7,160,000.00	838,631.26	7,998,631.26
2034	7,395,000.00	609,456.26	8,004,456.26
2035	6,535,000.00	372,731.26	6,907,731.26
2036	2,660,000.00	161,850.00	2,821,850.00
2037	2,735,000.00	82,050.00	2,817,050.00
Totals	<u>\$ 104,385,000.00</u>	<u>\$ 24,308,737.62</u>	<u>\$ 128,693,737.62</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2023

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2024	\$ 8,037,000.00	\$ 3,776,819.26	\$ 11,813,819.26
2025	8,469,000.00	3,374,993.26	11,843,993.26
2026	8,921,000.00	2,951,533.26	11,872,533.26
2027	6,553,000.00	2,511,681.26	9,064,681.26
2028	6,874,000.00	2,190,535.26	9,064,535.26
2029	7,199,000.00	1,860,329.26	9,059,329.26
2030	7,480,000.00	1,579,955.26	9,059,955.26
2031	7,775,000.00	1,286,171.76	9,061,171.76
2032	6,720,000.00	1,030,481.26	7,750,481.26
2033	6,925,000.00	822,006.26	7,747,006.26
2034	7,155,000.00	601,056.26	7,756,056.26
2035	6,535,000.00	372,731.26	6,907,731.26
2036	2,660,000.00	161,850.00	2,821,850.00
2037	2,735,000.00	82,050.00	2,817,050.00
Totals	<u>\$ 94,038,000.00</u>	<u>\$ 22,602,193.62</u>	<u>\$ 116,640,193.62</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2023

Series 2014A

*Schedule of Amortization and Debt Service Requirements on
\$11,740,000 State Institution Bonds, Series 2014A dated June 1, 2014
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2024	5.000%	\$ 565,000.00	\$ 139,981.25	\$ 139,981.25	\$ 844,962.50	
2025	5.000%	595,000.00	125,856.25	125,856.25	846,712.50	
2026	4.000%	620,000.00	110,981.25	110,981.25	841,962.50	
2027	4.000%	650,000.00	98,581.25	98,581.25	847,162.50	
2028	3.000%	675,000.00	85,581.25	85,581.25	846,162.50	
2029	3.000%	695,000.00	75,456.25	75,456.25	845,912.50	
2030	3.250%	715,000.00	65,031.25	65,031.25	845,062.50	
2031	3.250%	740,000.00	53,412.50	53,412.50	846,825.00	
2032	3.500%	760,000.00	41,387.50	41,387.50	842,775.00	
2033	3.500%	785,000.00	28,087.50	28,087.50	841,175.00	
2034	3.500%	820,000.00	14,350.00	14,350.00	848,700.00	
Totals		<u>\$ 7,620,000.00</u>	<u>\$ 838,706.25</u>	<u>\$ 838,706.25</u>	<u>\$ 9,297,412.50</u>	

Projects funded with this issuance:
Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2023

Series 2015A

*Schedule of Amortization and Debt Service Requirements on
\$56,725,000 State Institution Bonds, Series 2015A dated May 1, 2015
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2024	5.000%	\$ 2,575,000.00	\$ 757,687.50	\$ 757,687.50	\$ 4,090,375.00	
2025	5.000%	2,700,000.00	693,312.50	693,312.50	4,086,625.00	
2026	5.000%	2,835,000.00	625,812.50	625,812.50	4,086,625.00	
2027	5.000%	2,980,000.00	554,937.50	554,937.50	4,089,875.00	
2028	5.000%	3,130,000.00	480,437.50	480,437.50	4,090,875.00	
2029	3.000%	3,285,000.00	402,187.50	402,187.50	4,089,375.00	
2030	3.000%	3,385,000.00	352,912.50	352,912.50	4,090,825.00	
2031	3.125%	3,485,000.00	302,137.50	302,137.50	4,089,275.00	
2032	3.250%	3,595,000.00	247,684.38	247,684.38	4,090,368.76	
2033	3.250%	3,710,000.00	189,265.63	189,265.63	4,088,531.26	
2034	3.250%	3,830,000.00	128,978.13	128,978.13	4,087,956.26	
2035	3.375%	3,955,000.00	66,740.63	66,740.63	4,088,481.26	
Totals		<u>\$ 39,465,000.00</u>	<u>\$ 4,802,093.77</u>	<u>\$ 4,802,093.77</u>	<u>\$ 49,069,187.54</u>	

Projects funded with this issuance:
Law School Construction
Student Health Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2023

Series 2015B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$21,250,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$40,250,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal	Interest		Total Annual Debt Service
	Rate	April 1	October 1	April 1	
2024	5.000%	\$ 2,370,000.00	\$ 189,500.00	\$ 189,500.00	\$ 2,749,000.00
2025	5.000%	2,525,000.00	130,250.00	130,250.00	2,785,500.00
2026	5.000%	2,685,000.00	67,125.00	67,125.00	2,819,250.00
Totals		<u>\$ 7,580,000.00</u>	<u>\$ 386,875.00</u>	<u>\$ 386,875.00</u>	<u>\$ 8,353,750.00</u>

- Projects funded with Series 2006B issuance:
- School of Public Health I Construction
 - Horizon Research Building Construction
 - Discovery Research Building Construction
 - Energy Infrastructure
 - Bio-Med Parking Strings Program Construction
 - Steamline Replacement & Repairs
 - Utility Tunnel Repairs
 - Recreational Field Construction
 - Energy Project
 - Jones PSC, Phase I
 - 1321 Pendleton Street Purchase
 - Band/Dance Hall Construction
 - Gambrell Hall Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2023

Series 2017B

*Schedule of Amortization and Debt Service Requirements on
\$39,450,000 State Institution Bonds, Series 2017B dated August 24, 2017*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2024	5.000%	\$ 1,640,000.00	\$ 590,046.88	\$ 590,046.88	\$ 2,820,093.76	
2025	5.000%	1,720,000.00	549,046.88	549,046.88	2,818,093.76	
2026	5.000%	1,805,000.00	506,046.88	506,046.88	2,817,093.76	
2027	5.000%	1,900,000.00	460,921.88	460,921.88	2,821,843.76	
2028	5.000%	1,995,000.00	413,421.88	413,421.88	2,821,843.76	
2029	5.000%	2,090,000.00	363,546.88	363,546.88	2,817,093.76	
2030	5.000%	2,195,000.00	311,296.88	311,296.88	2,817,593.76	
2031	2.625%	2,305,000.00	256,421.88	256,421.88	2,817,843.76	
2032	2.750%	2,365,000.00	226,168.75	226,168.75	2,817,337.50	
2033	3.000%	2,430,000.00	193,650.00	193,650.00	2,817,300.00	
2034	3.000%	2,505,000.00	157,200.00	157,200.00	2,819,400.00	
2035	3.000%	2,580,000.00	119,625.00	119,625.00	2,819,250.00	
2036	3.000%	2,660,000.00	80,925.00	80,925.00	2,821,850.00	
2037	3.000%	2,735,000.00	41,025.00	41,025.00	2,817,050.00	
Totals		<u>\$ 30,925,000.00</u>	<u>\$ 4,269,343.79</u>	<u>\$ 4,269,343.79</u>	<u>\$ 39,463,687.58</u>	

Projects funded with this issuance:
Former Law Center Renovation

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2023

Series 2021C State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$10,093,000 State Institution Refunding Bonds, Series 2021C dated January 28, 2021
Original Series 2011E, \$20,420,000 dated March 1, 2011*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2024	5.000%	\$ 887,000.00	\$ 211,194.00	\$ 211,194.00	\$ 1,309,388.00	
2025	5.000%	929,000.00	189,031.00	189,031.00	1,307,062.00	
2026	5.000%	976,000.00	165,801.00	165,801.00	1,307,602.00	
2027	5.000%	1,023,000.00	141,400.00	141,400.00	1,305,800.00	
2028	5.000%	1,074,000.00	115,827.00	115,827.00	1,305,654.00	
2029	5.000%	1,129,000.00	88,974.00	88,974.00	1,306,948.00	
2030	5.000%	1,185,000.00	60,737.00	60,737.00	1,306,474.00	
2031	5.000%	1,245,000.00	31,114.00	31,114.00	1,307,228.00	
Totals		<u>\$ 8,448,000.00</u>	<u>\$ 1,004,078.00</u>	<u>\$ 1,004,078.00</u>	<u>\$ 10,456,156.00</u>	

Projects funded with 2011E issuance:

- Darla Moore School of Business Construction
- Jones PSC Renovations
- Gambrell Hall Renovations
- Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
State Institution Bonds
June 30, 2023

Series 2012A State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$3,950,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
 Original Series 2003I, \$7,000,000 dated December 1, 2003
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2024	2.500%	\$ 490,000.00	\$ 6,125.00	\$ 6,125.00	\$ 502,250.00	
Totals		<u>\$ 490,000.00</u>	<u>\$ 6,125.00</u>	<u>\$ 6,125.00</u>	<u>\$ 502,250.00</u>	

Project funded with Series 2003I issuance:
 Building 3 Renovation (Dorn VA Campus)

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2023

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2024	\$ 562,000.00	\$ 123,786.00	\$ 685,786.00
2025	604,000.00	95,670.00	699,670.00
2026	631,000.00	65,464.00	696,464.00
2027	183,000.00	33,908.00	216,908.00
2028	190,000.00	24,754.00	214,754.00
2029	203,000.00	15,244.00	218,244.00
2030	50,000.00	5,116.00	55,116.00
2031	52,000.00	2,620.00	54,620.00
Totals	<u><u>\$ 2,475,000.00</u></u>	<u><u>\$ 366,562.00</u></u>	<u><u>\$ 2,841,562.00</u></u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2023

Series 2015B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$3,640,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
 Original Series 2006B, \$6,900,000 dated November 1, 2006
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2024	5.000%	\$ 405,000.00	\$ 32,375.00	\$ 32,375.00	\$ 469,750.00	
2025	5.000%	435,000.00	22,250.00	22,250.00	479,500.00	
2026	5.000%	455,000.00	11,375.00	11,375.00	477,750.00	
Totals		<u>\$ 1,295,000.00</u>	<u>\$ 66,000.00</u>	<u>\$ 66,000.00</u>	<u>\$ 1,427,000.00</u>	

Projects funded with Series 2006B issuance:
 Convocation Center Construction
 Library HVAC System

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2023

Series 2019B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$1,260,000 State Institution Refunding Bonds, Series 2019B dated May 23, 2019
 Original Series 2009B, \$2,515,000 dated June 1, 2009
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2024	5.000%	\$ 120,000.00	\$ 20,625.00	\$ 20,625.00	\$ 161,250.00	
2025	5.000%	130,000.00	17,625.00	17,625.00	165,250.00	
2026	5.000%	135,000.00	14,375.00	14,375.00	163,750.00	
2027	5.000%	140,000.00	11,000.00	11,000.00	162,000.00	
2028	5.000%	145,000.00	7,500.00	7,500.00	160,000.00	
2029	5.000%	155,000.00	3,875.00	3,875.00	162,750.00	
Totals		<u>\$ 825,000.00</u>	<u>\$ 75,000.00</u>	<u>\$ 75,000.00</u>	<u>\$ 975,000.00</u>	

Project funded with Series 2009B issuance:
 Student Activities Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2023

Series 2021C State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$425,000 State Institution Refunding Bonds, Series 2021C dated January 28, 2021
Original Series 2011E, \$860,000 dated March 1, 2011*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2024	5.000%	\$ 37,000.00	\$ 8,893.00	\$ 8,893.00	\$ 54,786.00	
2025	5.000%	39,000.00	7,960.00	7,960.00	54,920.00	
2026	5.000%	41,000.00	6,982.00	6,982.00	54,964.00	
2027	5.000%	43,000.00	5,954.00	5,954.00	54,908.00	
2028	5.000%	45,000.00	4,877.00	4,877.00	54,754.00	
2029	5.000%	48,000.00	3,747.00	3,747.00	55,494.00	
2030	5.000%	50,000.00	2,558.00	2,558.00	55,116.00	
2031	5.000%	52,000.00	1,310.00	1,310.00	54,620.00	
Totals		<u>\$ 355,000.00</u>	<u>\$ 42,281.00</u>	<u>\$ 42,281.00</u>	<u>\$ 439,562.00</u>	

Projects funded with 2011E issuance:

- Elevator Renewals
- Penland Cooling Tower Repairs
- Etherredge Center Renovations

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
State Institution Bonds
June 30, 2023

Series 2021C State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$1,322,000 State Institution Refunding Bonds, Series 2021C dated January 28, 2021
 Original Series 2011E, \$2,675,000 dated March 1, 2011*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>	
2024	5.000%	\$ 116,000.00	\$ 27,663.00	\$ 27,663.00	\$ 171,326.00
2025	5.000%	122,000.00	24,759.00	24,759.00	171,518.00
2026	5.000%	128,000.00	21,717.00	21,717.00	171,434.00
2027	5.000%	134,000.00	18,521.00	18,521.00	171,042.00
2028	5.000%	141,000.00	15,171.00	15,171.00	171,342.00
2029	5.000%	148,000.00	11,654.00	11,654.00	171,308.00
2030	5.000%	155,000.00	7,955.00	7,955.00	170,910.00
2031	5.000%	163,000.00	4,076.00	4,076.00	171,152.00
Totals		<u>\$1,107,000.00</u>	<u>\$ 131,516.00</u>	<u>\$ 131,516.00</u>	<u>\$ 1,370,032.00</u>

Project funded with 2011E issuance:
 Hargray Renovation and Library Upfitting

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2023

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2024	\$ 1,095,000.00	\$ 283,962.50	\$ 1,378,962.50
2025	1,160,000.00	229,212.50	1,389,212.50
2026	1,235,000.00	171,212.50	1,406,212.50
2027	530,000.00	111,312.50	641,312.50
2028	555,000.00	86,712.50	641,712.50
2029	575,000.00	62,962.50	637,962.50
2030	210,000.00	38,312.50	248,312.50
2031	215,000.00	31,487.50	246,487.50
2032	225,000.00	24,500.00	249,500.00
2033	235,000.00	16,625.00	251,625.00
2034	<u>240,000.00</u>	<u>8,400.00</u>	<u>248,400.00</u>
Totals	<u>\$ 6,275,000.00</u>	<u>\$ 1,064,700.00</u>	<u>\$ 7,339,700.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2023

Series 2014A

*Schedule of Amortization and Debt Service Requirements on
 \$3,450,000 State Institution Bonds, Series 2014A dated June 1, 2014*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2024	5.000%	\$ 165,000.00	\$ 41,231.25	\$ 41,231.25	\$ 247,462.50	
2025	5.000%	175,000.00	37,106.25	37,106.25	249,212.50	
2026	4.000%	185,000.00	32,731.25	32,731.25	250,462.50	
2027	4.000%	190,000.00	29,031.25	29,031.25	248,062.50	
2028	3.000%	200,000.00	25,231.25	25,231.25	250,462.50	
2029	3.000%	205,000.00	22,231.25	22,231.25	249,462.50	
2030	3.250%	210,000.00	19,156.25	19,156.25	248,312.50	
2031	3.250%	215,000.00	15,743.75	15,743.75	246,487.50	
2032	3.500%	225,000.00	12,250.00	12,250.00	249,500.00	
2033	3.500%	235,000.00	8,312.50	8,312.50	251,625.00	
2034	3.500%	240,000.00	4,200.00	4,200.00	248,400.00	
Totals		<u>\$ 2,245,000.00</u>	<u>\$ 247,225.00</u>	<u>\$ 247,225.00</u>	<u>\$ 2,739,450.00</u>	

Projects funded with this issuance:

Stockwell Administration Building Renovation

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2023

Series 2015B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$5,735,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$10,850,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2024	5.000%	\$ 640,000.00	\$ 51,250.00	\$ 51,250.00	\$ 742,500.00	
2025	5.000%	680,000.00	35,250.00	35,250.00	750,500.00	
2026	5.000%	730,000.00	18,250.00	18,250.00	766,500.00	
Totals		<u>\$ 2,050,000.00</u>	<u>\$ 104,750.00</u>	<u>\$ 104,750.00</u>	<u>\$ 2,259,500.00</u>	

Projects funded with Series 2006B issuance:
Athletics Complex Construction
Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2023

Series 2019B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$3,030,000 State Institution Refunding Bonds, Series 2019B dated May 23, 2019
 Original Series 2009B, \$6,035,000 dated June 1, 2009*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2024	5.000%	\$ 290,000.00	\$ 49,500.00	\$ 49,500.00	\$ 389,000.00	
2025	5.000%	305,000.00	42,250.00	42,250.00	389,500.00	
2026	5.000%	320,000.00	34,625.00	34,625.00	389,250.00	
2027	5.000%	340,000.00	26,625.00	26,625.00	393,250.00	
2028	5.000%	355,000.00	18,125.00	18,125.00	391,250.00	
2029	5.000%	370,000.00	9,250.00	9,250.00	388,500.00	
Totals		<u>\$ 1,980,000.00</u>	<u>\$ 180,375.00</u>	<u>\$ 180,375.00</u>	<u>\$ 2,340,750.00</u>	

Projects funded with 2009B issuance:
 Health Education Complex Construction

REVENUE BONDS

HOUSING, PARKING, BOOKSTORE and ACADEMIC

Revenue Bonds are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 147 of the Code of Laws of South Carolina 1976, and as amended by Act No. 2 of 2009. The purpose of these bonds is to finance or refinance, in whole or in part, the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other real property or equipment. The intent of such actions must be for the purpose of providing facilities serving the needs of the university including, but not limited to:

- (1) dormitories, apartment buildings, dwelling houses, bookstores and other university operated stores, laundries, dining halls, cafeterias, parking facilities, student recreational, entertainment and fitness related facilities, inns, conference and other non-degree educational facilities and similar auxiliary facilities of the university and any other facilities which are auxiliary to any of the foregoing excluding, however, athletic department projects which primarily serve varsity athletic teams of the university; and
- (2) those academic facilities as may be authorized by joint resolution of the General Assembly.

Annual debt service on Revenue Bonds is secured by a pledge of the net revenues from student and faculty housing, parking facilities and all available funds and academic fees of the university which are not (i) otherwise designated or restricted, (ii) funds of the university derived from appropriations received from the General Assembly, and (iii) tuition funds pledged to the repayment of State Institution Bonds.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
Revenue Bonds
June 30, 2023

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2024	\$ 15,285,000.00	\$ 16,634,736.00	\$ 31,919,736.00
2025	15,895,000.00	16,023,664.00	31,918,664.00
2026	15,680,000.00	15,370,985.76	31,050,985.76
2027	16,345,000.00	14,742,937.50	31,087,937.50
2028	14,650,000.00	13,925,687.50	28,575,687.50
2029	15,355,000.00	13,222,787.50	28,577,787.50
2030	16,120,000.00	12,455,037.50	28,575,037.50
2031	16,940,000.00	11,649,037.50	28,589,037.50
2032	16,615,000.00	10,802,037.50	27,417,037.50
2033	17,405,000.00	10,010,787.50	27,415,787.50
2034	17,410,000.00	9,181,300.00	26,591,300.00
2035	16,705,000.00	8,319,325.00	25,024,325.00
2036	12,625,000.00	7,492,875.00	20,117,875.00
2037	13,265,000.00	6,861,625.00	20,126,625.00
2038	13,880,000.00	6,246,925.00	20,126,925.00
2039	10,270,000.00	5,603,425.00	15,873,425.00
2040	9,730,000.00	5,099,925.00	14,829,925.00
2041	8,530,000.00	4,630,925.00	13,160,925.00
2042	8,940,000.00	4,222,612.50	13,162,612.50
2043	9,365,000.00	3,794,487.50	13,159,487.50
2044	8,190,000.00	3,345,800.00	11,535,800.00
2045	8,600,000.00	2,936,300.00	11,536,300.00
2046	9,030,000.00	2,506,300.00	11,536,300.00
2047	9,485,000.00	2,054,800.00	11,539,800.00
2048	9,865,000.00	1,675,400.00	11,540,400.00
2049	10,255,000.00	1,280,800.00	11,535,800.00
2050	10,670,000.00	870,600.00	11,540,600.00
2051	11,095,000.00	443,800.00	11,538,800.00
Totals	<u>\$ 358,200,000.00</u>	<u>\$ 211,404,923.26</u>	<u>\$ 569,604,923.26</u>

REVENUE BONDS - HOUSING

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
Revenue Bonds - Housing
June 30, 2023

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2024	\$ 12,374,000.00	\$ 14,324,078.99	\$ 26,698,078.99
2025	12,833,000.00	13,858,543.81	26,691,543.81
2026	12,477,000.00	13,358,947.97	25,835,947.97
2027	12,976,000.00	12,889,533.38	25,865,533.38
2028	11,110,000.00	12,240,729.71	23,350,729.71
2029	11,649,000.00	11,714,838.71	23,363,838.71
2030	12,227,000.00	11,132,410.38	23,359,410.38
2031	12,836,000.00	10,521,050.41	23,357,050.41
2032	12,314,000.00	9,879,264.49	22,193,264.49
2033	12,903,000.00	9,294,352.64	22,197,352.64
2034	12,682,000.00	8,680,977.34	21,362,977.34
2035	11,795,000.00	8,046,925.00	19,841,925.00
2036	12,375,000.00	7,457,175.00	19,832,175.00
2037	13,005,000.00	6,838,425.00	19,843,425.00
2038	13,615,000.00	6,234,125.00	19,849,125.00
2039	10,215,000.00	5,601,225.00	15,816,225.00
2040	9,730,000.00	5,099,925.00	14,829,925.00
2041	8,530,000.00	4,630,925.00	13,160,925.00
2042	8,940,000.00	4,222,612.50	13,162,612.50
2043	9,365,000.00	3,794,487.50	13,159,487.50
2044	8,190,000.00	3,345,800.00	11,535,800.00
2045	8,600,000.00	2,936,300.00	11,536,300.00
2046	9,030,000.00	2,506,300.00	11,536,300.00
2047	9,485,000.00	2,054,800.00	11,539,800.00
2048	9,865,000.00	1,675,400.00	11,540,400.00
2049	10,255,000.00	1,280,800.00	11,535,800.00
2050	10,670,000.00	870,600.00	11,540,600.00
2051	11,095,000.00	443,800.00	11,538,800.00
Totals	<u>\$ 311,141,000.00</u>	<u>\$ 194,934,352.84</u>	<u>\$ 506,075,352.84</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2024	\$ 9,944,000.00	\$ 12,716,916.49	\$ 22,660,916.49
2025	10,273,000.00	12,372,881.31	22,645,881.31
2026	9,802,000.00	12,001,285.47	21,803,285.47
2027	10,186,000.00	11,653,370.88	21,839,370.88
2028	9,110,000.00	11,144,067.21	20,254,067.21
2029	9,569,000.00	10,705,076.21	20,274,076.21
2030	10,052,000.00	10,226,647.88	20,278,647.88
2031	10,561,000.00	9,724,037.91	20,285,037.91
2032	9,929,000.00	9,196,001.99	19,125,001.99
2033	10,413,000.00	8,716,690.14	19,129,690.14
2034	10,912,000.00	8,213,727.34	19,125,727.34
2035	9,900,000.00	7,668,175.00	17,568,175.00
2036	10,395,000.00	7,173,175.00	17,568,175.00
2037	10,920,000.00	6,653,425.00	17,573,425.00
2038	11,490,000.00	6,132,525.00	17,622,525.00
2039	9,800,000.00	5,584,625.00	15,384,625.00
2040	9,730,000.00	5,099,925.00	14,829,925.00
2041	8,530,000.00	4,630,925.00	13,160,925.00
2042	8,940,000.00	4,222,612.50	13,162,612.50
2043	9,365,000.00	3,794,487.50	13,159,487.50
2044	8,190,000.00	3,345,800.00	11,535,800.00
2045	8,600,000.00	2,936,300.00	11,536,300.00
2046	9,030,000.00	2,506,300.00	11,536,300.00
2047	9,485,000.00	2,054,800.00	11,539,800.00
2048	9,865,000.00	1,675,400.00	11,540,400.00
2049	10,255,000.00	1,280,800.00	11,535,800.00
2050	10,670,000.00	870,600.00	11,540,600.00
2051	11,095,000.00	443,800.00	11,538,800.00
Totals	<u>\$ 277,011,000.00</u>	<u>\$ 182,744,377.84</u>	<u>\$ 459,755,377.84</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2013

*Schedule of Amortization and Debt Service Requirements on
\$26,295,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 675,000.00	\$ 473,150.00	\$ 473,150.00	\$ 1,621,300.00	
2025	5.000%	710,000.00	456,275.00	456,275.00	1,622,550.00	
2026	5.000%	745,000.00	438,525.00	438,525.00	1,622,050.00	
2027	5.000%	785,000.00	419,900.00	419,900.00	1,624,800.00	
2028	3.000%	825,000.00	400,275.00	400,275.00	1,625,550.00	
2029	5.000%	845,000.00	387,900.00	387,900.00	1,620,800.00	
2030	5.000%	890,000.00	366,775.00	366,775.00	1,623,550.00	
2031	5.000%	935,000.00	344,525.00	344,525.00	1,624,050.00	
2032	3.250%	980,000.00	321,150.00	321,150.00	1,622,300.00	
2033	3.250%	1,010,000.00	305,225.00	305,225.00	1,620,450.00	
2034	5.000%	1,045,000.00	288,812.50	288,812.50	1,622,625.00	
2035	5.000%	1,095,000.00	262,687.50	262,687.50	1,620,375.00	
2036	5.000%	1,150,000.00	235,312.50	235,312.50	1,620,625.00	
2037	5.000%	1,210,000.00	206,562.50	206,562.50	1,623,125.00	
2038	5.000%	1,270,000.00	176,312.50	176,312.50	1,622,625.00	
2039	5.000%	1,335,000.00	144,562.50	144,562.50	1,624,125.00	
2040	3.750%	1,400,000.00	111,187.50	111,187.50	1,622,375.00	
2041	3.750%	1,455,000.00	84,937.50	84,937.50	1,624,875.00	
2042	3.750%	1,510,000.00	57,656.25	57,656.25	1,625,312.50	
2043	3.750%	1,565,000.00	29,343.75	29,343.75	1,623,687.50	
Totals		<u>\$ 21,435,000.00</u>	<u>\$ 5,511,075.00</u>	<u>\$ 5,511,075.00</u>	<u>\$ 32,457,150.00</u>	

Project funded with this issuance:
Women's Quad Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2015

*Schedule of Amortization and Debt Service Requirements on
\$31,325,000 Revenue Bonds, Series 2015 dated September 1, 2015
Including new money bonds and refunding of Original Series
2005A Revenue Refunding Bonds \$40,310,000 dated September 1, 2005,
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2024	5.000%	\$ 2,825,000.00	\$ 364,000.00	\$ 364,000.00		\$ 3,553,000.00
2025	5.000%	2,965,000.00	293,375.00	293,375.00		3,551,750.00
2026	5.000%	2,275,000.00	219,250.00	219,250.00		2,713,500.00
2027	5.000%	2,390,000.00	162,375.00	162,375.00		2,714,750.00
2028	5.000%	950,000.00	102,625.00	102,625.00		1,155,250.00
2029	5.000%	1,000,000.00	78,875.00	78,875.00		1,157,750.00
2030	5.000%	1,050,000.00	53,875.00	53,875.00		1,157,750.00
2031	5.000%	1,105,000.00	27,625.00	27,625.00		1,160,250.00
Totals		<u>\$ 14,560,000.00</u>	<u>\$ 1,302,000.00</u>	<u>\$ 1,302,000.00</u>		<u>\$ 17,164,000.00</u>

Project funded with this series:
Rutledge, Pinckney/Legare Renovations

Projects funded with Series 2005A issuance:
South Quad Construction
East Quad Construction
Bates West Sprinklers

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$35,300,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$48,225,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 1,350,000.00	\$ 701,200.00	\$ 701,200.00	\$ 2,752,400.00	
2025	5.000%	1,405,000.00	667,450.00	667,450.00	2,739,900.00	
2026	4.000%	1,485,000.00	632,325.00	632,325.00	2,749,650.00	
2027	5.000%	1,565,000.00	602,625.00	602,625.00	2,770,250.00	
2028	5.000%	1,615,000.00	563,500.00	563,500.00	2,742,000.00	
2029	5.000%	1,715,000.00	523,125.00	523,125.00	2,761,250.00	
2030	5.000%	1,800,000.00	480,250.00	480,250.00	2,760,500.00	
2031	5.000%	1,895,000.00	435,250.00	435,250.00	2,765,500.00	
2032	5.000%	1,995,000.00	387,875.00	387,875.00	2,770,750.00	
2033	5.000%	2,100,000.00	338,000.00	338,000.00	2,776,000.00	
2034	5.000%	2,195,000.00	285,500.00	285,500.00	2,766,000.00	
2035	5.000%	2,275,000.00	230,625.00	230,625.00	2,736,250.00	
2036	5.000%	2,390,000.00	173,750.00	173,750.00	2,737,500.00	
2037	4.000%	2,510,000.00	114,000.00	114,000.00	2,738,000.00	
2038	4.000%	2,660,000.00	63,800.00	63,800.00	2,787,600.00	
2039	4.000%	530,000.00	10,600.00	10,600.00	551,200.00	
Totals		<u>\$ 29,485,000.00</u>	<u>\$ 6,209,875.00</u>	<u>\$ 6,209,875.00</u>	<u>\$ 41,904,750.00</u>	

Project funded with 2008A issuance:
Honors Dorm Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2017A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$20,840,000 Revenue, Refunding Series 2017A dated September 14, 2017
refunding a portion of Original Series 2010A \$28,510,000 dated June 1, 2010
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 730,000.00	\$ 471,250.00	\$ 471,250.00	\$ 1,672,500.00	
2025	5.000%	770,000.00	453,000.00	453,000.00	1,676,000.00	
2026	5.000%	800,000.00	433,750.00	433,750.00	1,667,500.00	
2027	5.000%	845,000.00	413,750.00	413,750.00	1,672,500.00	
2028	5.000%	885,000.00	392,625.00	392,625.00	1,670,250.00	
2029	5.000%	935,000.00	370,500.00	370,500.00	1,676,000.00	
2030	5.000%	980,000.00	347,125.00	347,125.00	1,674,250.00	
2031	5.000%	1,025,000.00	322,625.00	322,625.00	1,670,250.00	
2032	5.000%	1,075,000.00	297,000.00	297,000.00	1,669,000.00	
2033	5.000%	1,130,000.00	270,125.00	270,125.00	1,670,250.00	
2034	5.000%	1,185,000.00	241,875.00	241,875.00	1,668,750.00	
2035	5.000%	1,250,000.00	212,250.00	212,250.00	1,674,500.00	
2036	5.000%	1,310,000.00	181,000.00	181,000.00	1,672,000.00	
2037	5.000%	1,380,000.00	148,250.00	148,250.00	1,676,500.00	
2038	5.000%	1,445,000.00	113,750.00	113,750.00	1,672,500.00	
2039	5.000%	1,515,000.00	77,625.00	77,625.00	1,670,250.00	
2040	5.000%	1,590,000.00	39,750.00	39,750.00	1,669,500.00	
Totals		<u>\$ 18,850,000.00</u>	<u>\$ 4,786,250.00</u>	<u>\$ 4,786,250.00</u>	<u>\$ 28,422,500.00</u>	

Projects funded with 2010A issuance:
Patterson Hall Renovations
Capstone Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2021A

*Schedule of Amortization and Debt Service Requirements on
\$169,780,000 Revenue Bonds, Series 2021A dated June 29, 2021
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2024	n/a	\$ -	\$ 3,987,650.00	\$ 3,987,650.00	\$ 7,975,300.00	
2025	n/a	-	3,987,650.00	3,987,650.00	7,975,300.00	
2026	5.000%	230,000.00	3,987,650.00	3,987,650.00	8,205,300.00	
2027	5.000%	3,575,000.00	3,981,900.00	3,981,900.00	11,538,800.00	
2028	5.000%	3,755,000.00	3,892,525.00	3,892,525.00	11,540,050.00	
2029	5.000%	3,940,000.00	3,798,650.00	3,798,650.00	11,537,300.00	
2030	5.000%	4,140,000.00	3,700,150.00	3,700,150.00	11,540,300.00	
2031	5.000%	4,345,000.00	3,596,650.00	3,596,650.00	11,538,300.00	
2032	5.000%	4,560,000.00	3,488,025.00	3,488,025.00	11,536,050.00	
2033	5.000%	4,790,000.00	3,374,025.00	3,374,025.00	11,538,050.00	
2034	5.000%	5,030,000.00	3,254,275.00	3,254,275.00	11,538,550.00	
2035	5.000%	5,280,000.00	3,128,525.00	3,128,525.00	11,537,050.00	
2036	5.000%	5,545,000.00	2,996,525.00	2,996,525.00	11,538,050.00	
2037	5.000%	5,820,000.00	2,857,900.00	2,857,900.00	11,535,800.00	
2038	5.000%	6,115,000.00	2,712,400.00	2,712,400.00	11,539,800.00	
2039	5.000%	6,420,000.00	2,559,525.00	2,559,525.00	11,539,050.00	
2040	5.000%	6,740,000.00	2,399,025.00	2,399,025.00	11,538,050.00	
2041	5.000%	7,075,000.00	2,230,525.00	2,230,525.00	11,536,050.00	
2042	5.000%	7,430,000.00	2,053,650.00	2,053,650.00	11,537,300.00	
2043	5.000%	7,800,000.00	1,867,900.00	1,867,900.00	11,535,800.00	
2044	5.000%	8,190,000.00	1,672,900.00	1,672,900.00	11,535,800.00	
2045	5.000%	8,600,000.00	1,468,150.00	1,468,150.00	11,536,300.00	
2046	5.000%	9,030,000.00	1,253,150.00	1,253,150.00	11,536,300.00	
2047	4.000%	9,485,000.00	1,027,400.00	1,027,400.00	11,539,800.00	
2048	4.000%	9,865,000.00	837,700.00	837,700.00	11,540,400.00	
2049	4.000%	10,255,000.00	640,400.00	640,400.00	11,535,800.00	
2050	4.000%	10,670,000.00	435,300.00	435,300.00	11,540,600.00	
2051	4.000%	11,095,000.00	221,900.00	221,900.00	11,538,800.00	
Totals		<u>\$ 169,780,000.00</u>	<u>\$71,412,025.00</u>	<u>\$ 71,412,025.00</u>	<u>\$312,604,050.00</u>	

Project funded with this issuance:
Campus Village

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Taxable Series 2021B

*Schedule of Amortization and Debt Service Requirements on
\$10,265,000 Revenue Taxable Bonds, Series 2021B dated June 29, 2021
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2024	0.592%	\$ 3,475,000.00	\$ 45,324.25	\$ 45,324.25	\$ 3,565,648.50	
2025	0.935%	3,495,000.00	35,038.25	35,038.25	3,565,076.50	
2026	1.135%	3,295,000.00	18,699.13	18,699.13	3,332,398.26	
Totals		<u>\$ 10,265,000.00</u>	<u>\$ 99,061.63</u>	<u>\$ 99,061.63</u>	<u>\$ 10,463,123.26</u>	

Project funded with this issuance:
Campus Village

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2022A Revenue Refunding Bond

*Schedule of Amortization and Debt Service Requirements on
\$13,818,000 Revenue Refunding Bonds, Series 2022A dated March 10, 2022
Refunding Series 2012 Revenue Refunding Bonds, \$23,170,000 dated May 1, 2012
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 889,000.00	\$ 315,883.99	\$ 315,883.99	\$ 1,520,767.99	
2025	5.000%	928,000.00	293,652.41	293,652.41	1,515,304.81	
2026	5.000%	972,000.00	270,443.60	270,443.60	1,512,887.21	
2027	5.000%	1,026,000.00	246,135.44	246,135.44	1,518,270.88	
2028	5.000%	1,080,000.00	220,483.61	220,483.61	1,520,967.21	
2029	5.000%	1,134,000.00	193,488.11	193,488.11	1,520,976.21	
2030	5.000%	1,192,000.00	165,148.94	165,148.94	1,522,297.88	
2031	5.000%	1,256,000.00	135,343.95	135,343.95	1,526,687.91	
2032	5.000%	1,319,000.00	103,951.00	103,951.00	1,526,901.99	
2033	5.000%	1,383,000.00	70,970.07	70,970.07	1,524,940.14	
2034	5.000%	1,457,000.00	36,401.17	36,401.17	1,529,802.34	
Totals		<u>\$12,636,000.00</u>	<u>\$2,051,902.29</u>	<u>\$ 2,051,902.29</u>	<u>\$ 16,739,804.58</u>	

Projects funded with 2012 Refunding (Original Series 2004A) issuance:

- West Quad Construction
- Bates House Renovation
- Greek Housing Infrastructure
- Various 2004 Housing Improvements

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
Revenue Bonds - Housing
June 30, 2023

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2024	\$ 1,220,000.00	\$ 626,800.00	\$ 1,846,800.00
2025	1,295,000.00	565,800.00	1,860,800.00
2026	1,345,000.00	501,050.00	1,846,050.00
2027	1,410,000.00	438,700.00	1,848,700.00
2028	540,000.00	368,200.00	908,200.00
2029	555,000.00	341,200.00	896,200.00
2030	590,000.00	313,450.00	903,450.00
2031	615,000.00	283,950.00	898,950.00
2032	640,000.00	253,200.00	893,200.00
2033	675,000.00	221,200.00	896,200.00
2034	710,000.00	187,450.00	897,450.00
2035	760,000.00	151,950.00	911,950.00
2036	795,000.00	113,950.00	908,950.00
2037	835,000.00	74,200.00	909,200.00
2038	855,000.00	40,800.00	895,800.00
2039	165,000.00	6,600.00	171,600.00
Totals	<u>\$ 13,005,000.00</u>	<u>\$ 4,488,500.00</u>	<u>\$ 17,493,500.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2015

*Schedule of Amortization and Debt Service Requirements on
\$7,345,000 Revenue Bonds, Series 2015 dated September 1, 2015
refunding of Original Series 2006A \$13,995,000 dated March 1, 2006
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2024	5.000%	\$ 780,000.00	\$ 84,000.00	\$ 84,000.00	\$ 948,000.00
2025	5.000%	820,000.00	64,500.00	64,500.00	949,000.00
2026	5.000%	855,000.00	44,000.00	44,000.00	943,000.00
2027	5.000%	905,000.00	22,625.00	22,625.00	950,250.00
Totals		<u>\$ 3,360,000.00</u>	<u>\$ 215,125.00</u>	<u>\$ 215,125.00</u>	<u>\$ 3,790,250.00</u>

Project funded with 2006A issuance:
Pacer Commons Purchase
Pacer Downs Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$11,610,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$16,110,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2024	5.000%	\$ 440,000.00	\$ 229,400.00	\$ 229,400.00	\$ 898,800.00	
2025	5.000%	475,000.00	218,400.00	218,400.00	911,800.00	
2026	4.000%	490,000.00	206,525.00	206,525.00	903,050.00	
2027	5.000%	505,000.00	196,725.00	196,725.00	898,450.00	
2028	5.000%	540,000.00	184,100.00	184,100.00	908,200.00	
2029	5.000%	555,000.00	170,600.00	170,600.00	896,200.00	
2030	5.000%	590,000.00	156,725.00	156,725.00	903,450.00	
2031	5.000%	615,000.00	141,975.00	141,975.00	898,950.00	
2032	5.000%	640,000.00	126,600.00	126,600.00	893,200.00	
2033	5.000%	675,000.00	110,600.00	110,600.00	896,200.00	
2034	5.000%	710,000.00	93,725.00	93,725.00	897,450.00	
2035	5.000%	760,000.00	75,975.00	75,975.00	911,950.00	
2036	5.000%	795,000.00	56,975.00	56,975.00	908,950.00	
2037	4.000%	835,000.00	37,100.00	37,100.00	909,200.00	
2038	4.000%	855,000.00	20,400.00	20,400.00	895,800.00	
2039	4.000%	165,000.00	3,300.00	3,300.00	171,600.00	
Totals		<u>\$ 9,645,000.00</u>	<u>\$ 2,029,125.00</u>	<u>\$ 2,029,125.00</u>	<u>\$ 13,703,250.00</u>	

Project funded with 2008A issuance:
Pacer Commons II Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Housing
June 30, 2023

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2024	\$ 1,210,000.00	\$ 980,362.50	\$ 2,190,362.50
2025	1,265,000.00	919,862.50	2,184,862.50
2026	1,330,000.00	856,612.50	2,186,612.50
2027	1,380,000.00	797,462.50	2,177,462.50
2028	1,460,000.00	728,462.50	2,188,462.50
2029	1,525,000.00	668,562.50	2,193,562.50
2030	1,585,000.00	592,312.50	2,177,312.50
2031	1,660,000.00	513,062.50	2,173,062.50
2032	1,745,000.00	430,062.50	2,175,062.50
2033	1,815,000.00	356,462.50	2,171,462.50
2034	1,060,000.00	279,800.00	1,339,800.00
2035	1,135,000.00	226,800.00	1,361,800.00
2036	1,185,000.00	170,050.00	1,355,050.00
2037	1,250,000.00	110,800.00	1,360,800.00
2038	1,270,000.00	60,800.00	1,330,800.00
2039	250,000.00	10,000.00	260,000.00
Totals	<u>\$ 21,125,000.00</u>	<u>\$7,701,475.00</u>	<u>\$ 28,826,475.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2013

*Schedule of Amortization and Debt Service Requirements on
\$10,890,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2024	5.000%	\$ 540,000.00	\$ 146,956.25	\$ 146,956.25	\$ 833,912.50
2025	5.000%	565,000.00	133,456.25	133,456.25	831,912.50
2026	5.000%	595,000.00	119,331.25	119,331.25	833,662.50
2027	5.000%	625,000.00	104,456.25	104,456.25	833,912.50
2028	3.000%	655,000.00	88,831.25	88,831.25	832,662.50
2029	5.000%	675,000.00	79,006.25	79,006.25	833,012.50
2030	5.000%	710,000.00	62,131.25	62,131.25	834,262.50
2031	5.000%	745,000.00	44,381.25	44,381.25	833,762.50
2032	3.250%	780,000.00	25,756.25	25,756.25	831,512.50
2033	3.250%	805,000.00	13,081.25	13,081.25	831,162.50
Totals		<u>\$6,695,000.00</u>	<u>\$ 817,387.50</u>	<u>\$ 817,387.50</u>	<u>\$ 8,329,775.00</u>

Project funded with this issuance:
Palmetto House Purchase

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Housing
June 30, 2023

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$17,295,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$23,920,000 dated March 1, 2009
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2024	5.000%	\$ 670,000.00	\$ 343,225.00	\$ 343,225.00	\$ 1,356,450.00	
2025	5.000%	700,000.00	326,475.00	326,475.00	1,352,950.00	
2026	4.000%	735,000.00	308,975.00	308,975.00	1,352,950.00	
2027	5.000%	755,000.00	294,275.00	294,275.00	1,343,550.00	
2028	5.000%	805,000.00	275,400.00	275,400.00	1,355,800.00	
2029	5.000%	850,000.00	255,275.00	255,275.00	1,360,550.00	
2030	5.000%	875,000.00	234,025.00	234,025.00	1,343,050.00	
2031	5.000%	915,000.00	212,150.00	212,150.00	1,339,300.00	
2032	5.000%	965,000.00	189,275.00	189,275.00	1,343,550.00	
2033	5.000%	1,010,000.00	165,150.00	165,150.00	1,340,300.00	
2034	5.000%	1,060,000.00	139,900.00	139,900.00	1,339,800.00	
2035	5.000%	1,135,000.00	113,400.00	113,400.00	1,361,800.00	
2036	5.000%	1,185,000.00	85,025.00	85,025.00	1,355,050.00	
2037	4.000%	1,250,000.00	55,400.00	55,400.00	1,360,800.00	
2038	4.000%	1,270,000.00	30,400.00	30,400.00	1,330,800.00	
2039	4.000%	250,000.00	5,000.00	5,000.00	260,000.00	
Totals		<u>\$ 14,430,000.00</u>	<u>\$ 3,033,350.00</u>	<u>\$ 3,033,350.00</u>	<u>\$ 20,496,700.00</u>	

Projects funded with 2009A issuance:
Magnolia House Construction
Housing Facilities Renovations

REVENUE BONDS - PARKING

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Parking
June 30, 2023

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2024	\$ 416,000.00	\$ 289,207.01	\$ 705,207.01
2025	432,000.00	268,420.19	700,420.19
2026	453,000.00	246,837.79	699,837.79
2027	479,000.00	224,204.12	703,204.12
2028	505,000.00	200,257.79	705,257.79
2029	526,000.00	174,998.79	700,998.79
2030	553,000.00	148,677.12	701,677.12
2031	584,000.00	121,037.09	705,037.09
2032	611,000.00	91,823.01	702,823.01
2033	632,000.00	69,984.86	701,984.86
2034	653,000.00	47,372.66	700,372.66
2035	640,000.00	23,200.00	663,200.00
Totals	<u><u>\$ 6,484,000.00</u></u>	<u><u>\$1,906,020.42</u></u>	<u><u>\$ 8,390,020.42</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Parking
June 30, 2023

Series 2015

*Schedule of Amortization and Debt Service Requirements on
\$8,935,000 Revenue Bonds, Series 2015 dated September 1, 2015
refunding of Original Series 2005A \$12,400,000 dated June 1, 2005
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal	Interest		Total Annual Debt Service
		May 1	November 1	May 1	
2024	5.000%	\$ 395,000.00	\$ 137,237.50	\$ 137,237.50	\$ 669,475.00
2025	5.000%	410,000.00	127,362.50	127,362.50	664,725.00
2026	5.000%	430,000.00	117,112.50	117,112.50	664,225.00
2027	5.000%	455,000.00	106,362.50	106,362.50	667,725.00
2028	5.000%	480,000.00	94,987.50	94,987.50	669,975.00
2029	5.000%	500,000.00	82,987.50	82,987.50	665,975.00
2030	5.000%	525,000.00	70,487.50	70,487.50	665,975.00
2031	5.000%	555,000.00	57,362.50	57,362.50	669,725.00
2032	3.500%	580,000.00	43,487.50	43,487.50	666,975.00
2033	3.500%	600,000.00	33,337.50	33,337.50	666,675.00
2034	3.625%	620,000.00	22,837.50	22,837.50	665,675.00
2035	3.625%	640,000.00	11,600.00	11,600.00	663,200.00
Totals		<u>\$6,190,000.00</u>	<u>\$ 905,162.50</u>	<u>\$ 905,162.50</u>	<u>\$ 8,000,325.00</u>

Project funded with 2005A issuance:
Bull St Garage

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Parking
June 30, 2023

Series 2022A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$322,000 Revenue Refunding Bonds, Series 2022A dated March 10, 2022
 Refunding Series 2012 Revenue Refunding Bonds, \$2,855,000 dated June 1, 2012
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2024	5.00%	\$ 21,000.00	\$ 7,366.01	\$ 7,366.01	\$ 35,732.01
2025	5.00%	22,000.00	6,847.59	6,847.59	35,695.19
2026	5.00%	23,000.00	6,306.40	6,306.40	35,612.79
2027	5.00%	24,000.00	5,739.56	5,739.56	35,479.12
2028	5.00%	25,000.00	5,141.39	5,141.39	35,282.79
2029	5.00%	26,000.00	4,511.89	4,511.89	35,023.79
2030	5.00%	28,000.00	3,851.06	3,851.06	35,702.12
2031	5.00%	29,000.00	3,156.05	3,156.05	35,312.09
2032	5.00%	31,000.00	2,424.00	2,424.00	35,848.01
2033	5.00%	32,000.00	1,654.93	1,654.93	35,309.86
2034	5.00%	33,000.00	848.83	848.83	34,697.66
Totals		<u>\$ 294,000.00</u>	<u>\$ 47,847.71</u>	<u>\$ 47,847.71</u>	<u>\$ 389,695.42</u>

Projects funded with 2012 Refunding (Original Series 2003B) issuance:

- 1600 Hampton St Parking Facilities
- Arena Parking Facilities

REVENUE BONDS - BOOKSTORE

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Bookstore
June 30, 2023

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$3,615,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$5,000,000 dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 135,000.00	\$ 71,725.00	\$ 71,725.00	\$ 278,450.00	
2025	5.000%	150,000.00	68,350.00	68,350.00	286,700.00	
2026	4.000%	150,000.00	64,600.00	64,600.00	279,200.00	
2027	5.000%	155,000.00	61,600.00	61,600.00	278,200.00	
2028	5.000%	170,000.00	57,725.00	57,725.00	285,450.00	
2029	5.000%	170,000.00	53,475.00	53,475.00	276,950.00	
2030	5.000%	180,000.00	49,225.00	49,225.00	278,450.00	
2031	5.000%	200,000.00	44,725.00	44,725.00	289,450.00	
2032	5.000%	205,000.00	39,725.00	39,725.00	284,450.00	
2033	5.000%	210,000.00	34,600.00	34,600.00	279,200.00	
2034	5.000%	230,000.00	29,350.00	29,350.00	288,700.00	
2035	5.000%	230,000.00	23,600.00	23,600.00	277,200.00	
2036	5.000%	250,000.00	17,850.00	17,850.00	285,700.00	
2037	4.000%	260,000.00	11,600.00	11,600.00	283,200.00	
2038	4.000%	265,000.00	6,400.00	6,400.00	277,800.00	
2039	4.000%	55,000.00	1,100.00	1,100.00	57,200.00	
Totals		<u>\$ 3,015,000.00</u>	<u>\$ 635,650.00</u>	<u>\$ 635,650.00</u>	<u>\$ 4,286,300.00</u>	

Project funded with 2009A issuance:

Bookstore Construction in Health Education Complex

REVENUE BONDS - ACADEMIC

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Academic
June 30, 2023

Series 2022A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$39,805,000 Revenue Refunding Bonds, Series 2022A dated March 10, 2022
Original Series 2012 \$61,945,000 dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2024	5.000%	\$ 2,360,000.00	\$ 939,000.00	\$ 939,000.00	\$ 4,238,000.00	
2025	3.500%	2,480,000.00	880,000.00	880,000.00	4,240,000.00	
2026	5.000%	2,600,000.00	818,000.00	818,000.00	4,236,000.00	
2027	5.000%	2,735,000.00	753,000.00	753,000.00	4,241,000.00	
2028	5.000%	2,865,000.00	684,625.00	684,625.00	4,234,250.00	
2029	5.000%	3,010,000.00	613,000.00	613,000.00	4,236,000.00	
2030	5.000%	3,160,000.00	537,750.00	537,750.00	4,235,500.00	
2031	5.000%	3,320,000.00	458,750.00	458,750.00	4,237,500.00	
2032	5.000%	3,485,000.00	375,750.00	375,750.00	4,236,500.00	
2033	5.000%	3,660,000.00	288,625.00	288,625.00	4,237,250.00	
2034	5.000%	3,845,000.00	197,125.00	197,125.00	4,239,250.00	
2035	5.000%	4,040,000.00	101,000.00	101,000.00	4,242,000.00	
Totals		<u>\$ 37,560,000.00</u>	<u>\$ 6,646,625.00</u>	<u>\$ 6,646,625.00</u>	<u>\$ 50,853,250.00</u>	

Project funded with this issuance:
Darla Moore School of Business

ATHLETIC FACILITIES REVENUE BONDS

Athletic Facilities Revenue Bonds are issued by the University of South Carolina pursuant to Part II, Section 9 of Act No. 518 passed by General Assembly of the state of South Carolina in 1980, and as amended by Acts No. 545 of 1986, No. 302 of 1996, No. 6 of 1997, No. 182 of 2005, and No. 17 of 2007. The purpose of these bonds is to raise money to provide permanent financing for the cost of the construction, enlargement of, and improvements to Williams-Brice Stadium and other athletic facilities. Annual debt service of these bonds is secured by a seat assessment of \$15 on each football ticket sold, a \$4 seat assessment on each men's basketball ticket sold, a \$1 seat assessment on each women's basketball ticket sold and a special Athletic Bond student fee assessed to all out of state students in attendance at any regular session of the University enrolled in a sufficient number of courses to be considered a full-time student.

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2023

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2024	\$ 5,370,000.00	\$ 7,689,593.76	\$ 13,059,593.76
2025	5,645,000.00	7,421,093.76	13,066,093.76
2026	5,995,000.00	7,138,843.76	13,133,843.76
2027	6,430,000.00	6,839,093.76	13,269,093.76
2028	6,860,000.00	6,538,593.76	13,398,593.76
2029	7,195,000.00	6,215,843.76	13,410,843.76
2030	7,555,000.00	5,856,093.76	13,411,093.76
2031	7,930,000.00	5,478,343.76	13,408,343.76
2032	8,310,000.00	5,094,243.76	13,404,243.76
2033	7,315,000.00	4,709,331.26	12,024,331.26
2034	7,655,000.00	4,375,287.50	12,030,287.50
2035	8,005,000.00	4,023,750.00	12,028,750.00
2036	8,390,000.00	3,637,950.00	12,027,950.00
2037	8,800,000.00	3,233,500.00	12,033,500.00
2038	9,230,000.00	2,809,200.00	12,039,200.00
2039	7,950,000.00	2,380,650.00	10,330,650.00
2040	8,330,000.00	2,000,450.00	10,330,450.00
2041	5,085,000.00	1,601,950.00	6,686,950.00
2042	5,310,000.00	1,379,550.00	6,689,550.00
2043	4,875,000.00	1,147,200.00	6,022,200.00
2044	5,085,000.00	931,250.00	6,016,250.00
2045	5,290,000.00	727,850.00	6,017,850.00
2046	3,225,000.00	516,250.00	3,741,250.00
2047	3,350,000.00	387,250.00	3,737,250.00
2048	915,000.00	253,250.00	1,168,250.00
2049	965,000.00	207,500.00	1,172,500.00
2050	1,010,000.00	159,250.00	1,169,250.00
2051	1,060,000.00	108,750.00	1,168,750.00
2052	1,115,000.00	55,750.00	1,170,750.00
Totals	<u>\$ 164,250,000.00</u>	<u>\$ 92,917,662.60</u>	<u>\$ 257,167,662.60</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2023

Series 2015

*Schedule of Amortization and Debt Service Requirements on
\$38,270,000 Revenue Bonds, Series 2015 dated June 1, 2015
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 905,000.00	\$ 685,396.88	\$ 685,396.88	\$ 2,275,793.76	
2025	5.000%	950,000.00	662,771.88	662,771.88	2,275,543.76	
2026	5.000%	1,000,000.00	639,021.88	639,021.88	2,278,043.76	
2027	3.000%	1,050,000.00	614,021.88	614,021.88	2,278,043.76	
2028	3.125%	1,080,000.00	598,271.88	598,271.88	2,276,543.76	
2029	5.000%	1,115,000.00	581,396.88	581,396.88	2,277,793.76	
2030	5.000%	1,170,000.00	553,521.88	553,521.88	2,277,043.76	
2031	5.000%	1,230,000.00	524,271.88	524,271.88	2,278,543.76	
2032	3.625%	1,290,000.00	493,521.88	493,521.88	2,277,043.76	
2033	3.625%	1,335,000.00	470,140.63	470,140.63	2,275,281.26	
2034	3.750%	1,385,000.00	445,943.75	445,943.75	2,276,887.50	
2035	5.000%	1,440,000.00	419,975.00	419,975.00	2,279,950.00	
2036	5.000%	1,510,000.00	383,975.00	383,975.00	2,277,950.00	
2037	5.000%	1,585,000.00	346,225.00	346,225.00	2,277,450.00	
2038	4.000%	1,665,000.00	306,600.00	306,600.00	2,278,200.00	
2039	4.000%	1,730,000.00	273,300.00	273,300.00	2,276,600.00	
2040	4.000%	1,800,000.00	238,700.00	238,700.00	2,277,400.00	
2041	4.000%	1,870,000.00	202,700.00	202,700.00	2,275,400.00	
2042	4.000%	1,945,000.00	165,300.00	165,300.00	2,275,600.00	
2043	4.000%	2,025,000.00	126,400.00	126,400.00	2,277,800.00	
2044	4.000%	2,105,000.00	85,900.00	85,900.00	2,276,800.00	
2045	4.000%	2,190,000.00	43,800.00	43,800.00	2,277,600.00	
Totals		<u>\$32,375,000.00</u>	<u>\$ 8,861,156.30</u>	<u>\$ 8,861,156.30</u>	<u>\$ 50,097,312.60</u>	

Projects funded with this issuance:

- Football Indoor Practice Facility Construction
- Soccer Building Construction
- Track & Field Complex Renovation
- Fieldhouse Renovation
- Williams-Brice Plaza Renovation

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2023

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$22,400,000 Revenue Bonds, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$27,395,000 dated June 1, 2008
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 885,000.00	\$ 407,125.00	\$ 407,125.00	\$ 1,699,250.00	
2025	5.000%	925,000.00	385,000.00	385,000.00	1,695,000.00	
2026	5.000%	970,000.00	361,875.00	361,875.00	1,693,750.00	
2027	5.000%	1,015,000.00	337,625.00	337,625.00	1,690,250.00	
2028	5.000%	1,065,000.00	312,250.00	312,250.00	1,689,500.00	
2029	5.000%	1,125,000.00	285,625.00	285,625.00	1,696,250.00	
2030	5.000%	1,180,000.00	257,500.00	257,500.00	1,695,000.00	
2031	4.000%	1,240,000.00	228,000.00	228,000.00	1,696,000.00	
2032	4.000%	1,285,000.00	203,200.00	203,200.00	1,691,400.00	
2033	4.000%	1,335,000.00	177,500.00	177,500.00	1,690,000.00	
2034	4.000%	1,390,000.00	150,800.00	150,800.00	1,691,600.00	
2035	4.000%	1,445,000.00	123,000.00	123,000.00	1,691,000.00	
2036	4.000%	1,505,000.00	94,100.00	94,100.00	1,693,200.00	
2037	4.000%	1,570,000.00	64,000.00	64,000.00	1,698,000.00	
2038	4.000%	1,630,000.00	32,600.00	32,600.00	1,695,200.00	
Totals		<u>\$ 18,565,000.00</u>	<u>\$ 3,420,200.00</u>	<u>\$ 3,420,200.00</u>	<u>\$ 25,405,400.00</u>	

Project funded with 2008A issuance:
Baseball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2023

Series 2017A

*Schedule of Amortization and Debt Service Requirements on
\$40,325,000 Revenue Bonds, Series 2017A dated March 1, 2017
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 870,000.00	\$ 850,375.00	\$ 850,375.00	\$ 2,570,750.00	
2025	5.000%	915,000.00	828,625.00	828,625.00	2,572,250.00	
2026	5.000%	960,000.00	805,750.00	805,750.00	2,571,500.00	
2027	n/a	-	781,750.00	781,750.00	1,563,500.00	
2028	5.000%	1,005,000.00	781,750.00	781,750.00	2,568,500.00	
2029	5.000%	1,055,000.00	756,625.00	756,625.00	2,568,250.00	
2030	5.000%	1,110,000.00	730,250.00	730,250.00	2,570,500.00	
2031	5.000%	1,165,000.00	702,500.00	702,500.00	2,570,000.00	
2032	5.000%	1,225,000.00	673,375.00	673,375.00	2,571,750.00	
2033	5.000%	1,285,000.00	642,750.00	642,750.00	2,570,500.00	
2034	5.000%	1,350,000.00	610,625.00	610,625.00	2,571,250.00	
2035	5.000%	1,415,000.00	576,875.00	576,875.00	2,568,750.00	
2036	5.000%	1,485,000.00	541,500.00	541,500.00	2,568,000.00	
2037	5.000%	1,560,000.00	504,375.00	504,375.00	2,568,750.00	
2038	5.000%	1,640,000.00	465,375.00	465,375.00	2,570,750.00	
2039	5.000%	1,720,000.00	424,375.00	424,375.00	2,568,750.00	
2040	5.000%	1,805,000.00	381,375.00	381,375.00	2,567,750.00	
2041	5.000%	1,900,000.00	336,250.00	336,250.00	2,572,500.00	
2042	5.000%	1,995,000.00	288,750.00	288,750.00	2,572,500.00	
2043	5.000%	2,095,000.00	238,875.00	238,875.00	2,572,750.00	
2044	4.000%	2,195,000.00	186,500.00	186,500.00	2,568,000.00	
2045	4.000%	2,285,000.00	142,600.00	142,600.00	2,570,200.00	
2046	4.000%	2,375,000.00	96,900.00	96,900.00	2,568,800.00	
2047	4.000%	2,470,000.00	49,400.00	49,400.00	2,568,800.00	
Totals		<u>\$ 35,880,000.00</u>	<u>\$ 12,397,525.00</u>	<u>\$ 12,397,525.00</u>	<u>\$ 60,675,050.00</u>	

Projects funded with this issuance:
Football Operations Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2023

Series 2017B Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$46,990,000 Revenue Refunding Bonds, Series 2017B dated September 14, 2017
refunding a portion of Original Series 2010A \$65,855,000 dated September 1, 2010,
and Original Series 2010B \$12,840,000 dated September 1, 2010*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 2,065,000.00	\$ 1,033,750.00	\$ 1,033,750.00	\$ 4,132,500.00	
2025	5.000%	2,175,000.00	982,125.00	982,125.00	4,139,250.00	
2026	5.000%	2,280,000.00	927,750.00	927,750.00	4,135,500.00	
2027	5.000%	3,545,000.00	870,750.00	870,750.00	5,286,500.00	
2028	5.000%	1,765,000.00	782,125.00	782,125.00	3,329,250.00	
2029	5.000%	1,855,000.00	738,000.00	738,000.00	3,331,000.00	
2030	5.000%	1,945,000.00	691,625.00	691,625.00	3,328,250.00	
2031	5.000%	2,045,000.00	643,000.00	643,000.00	3,331,000.00	
2032	5.000%	2,145,000.00	591,875.00	591,875.00	3,328,750.00	
2033	5.000%	2,255,000.00	538,250.00	538,250.00	3,331,500.00	
2034	5.000%	2,365,000.00	481,875.00	481,875.00	3,328,750.00	
2035	5.000%	2,485,000.00	422,750.00	422,750.00	3,330,500.00	
2036	5.000%	2,610,000.00	360,625.00	360,625.00	3,331,250.00	
2037	5.000%	2,740,000.00	295,375.00	295,375.00	3,330,750.00	
2038	5.000%	2,880,000.00	226,875.00	226,875.00	3,333,750.00	
2039	5.000%	3,020,000.00	154,875.00	154,875.00	3,329,750.00	
2040	5.000%	3,175,000.00	79,375.00	79,375.00	3,333,750.00	
Totals		<u>\$41,350,000.00</u>	<u>\$ 9,821,000.00</u>	<u>\$ 9,821,000.00</u>	<u>\$ 60,992,000.00</u>	

Projects funded with 2010A issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

Project funded with 2010B issuance:

Colonial Life Arena

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2023

Series 2022A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$36,690,000 Revenue Refunding Bonds, Series 2022A dated March 10, 2022
Including new money bonds and refunding of Original Series 2010A \$65,855,000
dated September 1, 2010, Original Series 2012A, \$13,580,000 dated June 1, 2012
and Original Series 2012B, \$6,350,000 dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2024	5.000%	\$ 645,000.00	\$ 868,150.00	\$ 868,150.00	\$ 2,381,300.00	
2025	5.000%	680,000.00	852,025.00	852,025.00	2,384,050.00	
2026	5.000%	785,000.00	835,025.00	835,025.00	2,455,050.00	
2027	5.000%	820,000.00	815,400.00	815,400.00	2,450,800.00	
2028	5.000%	1,945,000.00	794,900.00	794,900.00	3,534,800.00	
2029	5.000%	2,045,000.00	746,275.00	746,275.00	3,537,550.00	
2030	5.000%	2,150,000.00	695,150.00	695,150.00	3,540,300.00	
2031	5.000%	2,250,000.00	641,400.00	641,400.00	3,532,800.00	
2032	5.000%	2,365,000.00	585,150.00	585,150.00	3,535,300.00	
2033	5.000%	1,105,000.00	526,025.00	526,025.00	2,157,050.00	
2034	5.000%	1,165,000.00	498,400.00	498,400.00	2,161,800.00	
2035	5.000%	1,220,000.00	469,275.00	469,275.00	2,158,550.00	
2036	5.000%	1,280,000.00	438,775.00	438,775.00	2,157,550.00	
2037	5.000%	1,345,000.00	406,775.00	406,775.00	2,158,550.00	
2038	5.000%	1,415,000.00	373,150.00	373,150.00	2,161,300.00	
2039	5.000%	1,480,000.00	337,775.00	337,775.00	2,155,550.00	
2040	5.000%	1,550,000.00	300,775.00	300,775.00	2,151,550.00	
2041	4.000%	1,315,000.00	262,025.00	262,025.00	1,839,050.00	
2042	4.000%	1,370,000.00	235,725.00	235,725.00	1,841,450.00	
2043	4.000%	755,000.00	208,325.00	208,325.00	1,171,650.00	
2044	4.000%	785,000.00	193,225.00	193,225.00	1,171,450.00	
2045	4.000%	815,000.00	177,525.00	177,525.00	1,170,050.00	
2046	4.000%	850,000.00	161,225.00	161,225.00	1,172,450.00	
2047	4.000%	880,000.00	144,225.00	144,225.00	1,168,450.00	
2048	5.000%	915,000.00	126,625.00	126,625.00	1,168,250.00	
2049	5.000%	965,000.00	103,750.00	103,750.00	1,172,500.00	
2050	5.000%	1,010,000.00	79,625.00	79,625.00	1,169,250.00	
2051	5.000%	1,060,000.00	54,375.00	54,375.00	1,168,750.00	
2052	5.000%	1,115,000.00	27,875.00	27,875.00	1,170,750.00	
Totals		\$ 36,080,000.00	\$ 11,958,950.00	\$ 11,958,950.00	\$ 59,997,900.00	

Projects funded with 2010A issuance (a portion of these bonds were refunded with the 2017B Refunding Bonds):

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

Projects funded with 2012A issuance:

Farmer's Market Property Renovation
Softball Stadium Construction

Projects funded with 2012B issuance:

Colonial Life Arena

Project funded with Series 2022A issuance:

Williams Brice Stadium Project