

UNIVERSITY OF SOUTH CAROLINA

BUDGET DOCUMENT

Fiscal Year 2015-2016

Presented to the Board of Trustees

NOTE: This document is based on the current information for the proposed FY2016 budget as recommended and approved by the Board of Trustees on June 19, 2015. At the time of this printing, the University of South Carolina budget is updated for the final actions on the state appropriations bill and the disposition of vetoes for the 2016 fiscal year. The state funds information contained in this document is subject to change due to final budget allocations received from the State of South Carolina and the Commission on Higher Education. During the budget cycle, changes will occur based on a number of factors including post-closing accounting entries for FY2015 affecting carryforward amounts, revenue revisions, new plans for programs, adjustments for enrollments, and numerous other factors. Periodic reports will be provided to the Board of Trustees as the fiscal year proceeds and budgetary changes are made.

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EXECUTIVE SUMMARY

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses as we develop budgets which will reflect the investments identified to significantly enhance our academic reputation, benefit our students and contribute to the economic and societal health of our state.

USC COLUMBIA

State Appropriations USC Columbia will receive new recurring state funding for the strategic initiative – “On Your Time” Graduation at \$2,000,000. Non-recurring funds totaling \$930,000 are available for the Honors College for equipment. USC Columbia received non-recurring funding totaling \$971,902 intended for the Higher Education Efficiency, Effectiveness and Accountability Review in FY2015, but now allocated for deferred maintenance specific for energy efficiency. These funds require a 1:1 match. The USC Aiken, Beaufort and Upstate campuses also receive funds previously earmarked for the study.

A capital improvement bond bill was passed in the House Ways and Means Committee and in Senate Finance. The USC System would have received \$31.5M in the House version and \$40.17M in the Senate version. Neither bill survived the floor budget debate. The final budget contains \$5M for the South Caroliniana Library, \$3.5M for Law School renovation and \$500,000 for Science building renovation at Sumter. Each campus, excluding the Schools of Medicine, Sumter and Union, will receive a non-recurring allocation for deferred maintenance. The School of Medicine will receive \$208,409 for Child Abuse and Neglect Medical Response program.

Fringe Benefits No pay increase was adopted in the state budget as of this printing; rather, a one-time bonus plan was approved pending final action. The bonus is \$800 per employee earning less than \$100,000. Some funding from the state is expected to offset a portion of the bonus cost. The estimated impact is \$2.5M for Columbia “A” funds and \$3.2M for all Columbia funds. The employer contribution for fringe benefits will increase effective July 1, 2015 for retirement and again on January 1, 2016 for health insurance. The University covered 100% of the annualized impact of the Affordable Care Act during the 2015 fiscal year for “A” funded positions. At this time, there is no known increase for worker’s compensation and unemployment insurance. The University’s experience rating with worker’s compensation has improved resulting in decreases to fringe costs.

Columbia Tuition and Fee Increase
 Full-Time Resident Undergraduate: Tuition and Fees increase of \$162 per semester
 Full-Time Resident Graduate: Tuition and Fees increase of \$180 per semester
 Full-Time Resident Medical Student: Tuition and Fees increase of \$917 per semester
 Full-Time Resident Law Student: Tuition and Fees increase of \$567 per semester

Budget Priorities The student tuition and fee increases and expected increased enrollment will allow USC to cover the unfunded bonus and fringe mandates as well as the required cost increases for the 4% fee waivers, utilities and insurance. Additionally the University will provide inflationary funding for library materials and continue investment in the academic initiatives including the measured growth faculty replacement, funding for new deans, funds for the Darla Moore School of Business and strategic planning for the new Provost. New funds will be used to support Student Affairs staffing including Admissions, Financial Aid and the Registrar. Research initiatives include funding for high performance computing. Institutional support initiatives include support for Facilities operations in Close Hipp, Finance, and Government & Community Relations.

Impact of Enrollment The Fall 2015 freshman class is projected at approximately 5,100 students, reflecting an increase of 100 expected for each of the next ten years. Transfer student enrollment is estimated to be comparable to prior years and improved retention rates are also expected. The Gamecock Gateway program with Midlands Technical College will begin its third year of operation with approximately 350 students. Total headcount undergraduate enrollment in Fall 2014 was 24,864, a 2.83% increase over the prior year. Total Columbia and School of Medicine headcount enrollment was 32,972.

Total Projected Change in USC Columbia "A" Funds Operating Budget (Does not include the School of Medicine)

USC Columbia Operating Budget	Approved FY15 Budget - July 1, 2014	Projected FY15 Actual June 30, 2015	Proposed FY16 Budget July 1, 2015*	Percent Change FY2015 to FY2016
Resources	\$ 669,916,984	\$ 674,760,116	\$ 711,512,091	5.45%
Expenditures	\$ 589,916,984	\$ 604,760,116	\$ 641,512,091	6.08%

NOTE: "A" Fund carryforward not budgeted until August 2014, amount not included in FY15 Expenditure Budget.

USC COMPREHENSIVE AND PALMETTO COLLEGE CAMPUSES

State Appropriations All system campuses received additional funding for parity; allocations to improve the funding per resident full-time equivalent student. These funds are titled "academic funding". The three Comprehensive campuses received a total of \$1,126,990 recurring funds allocated as \$399,840 for USC Aiken, \$166,407 for USC Beaufort and \$ 560,743 for USC Upstate. The four Palmetto College campuses receive a total of \$473,010. Each campus will receive a portion of the \$800 per employee bonus and an allocation of a portion of fringe funding for the employer increase for health insurance. All seven campuses will continue to receive funding for technology from the South Carolina Education Lottery, if excess FY15 proceeds materialize to allow funding. The three Comprehensive institutions receive funding intended for the Higher Education Efficiency, Effectiveness and Accountability Review in FY2015, but reallocated for use for energy efficiency specific deferred maintenance.

Tuition and Fee Increase

	Proposed Full-Time Resident Undergraduate Tuition and Required Fees per Semester	Dollar Increase (per semester) FY2015 to FY2016
USC Aiken	\$4,914	\$ 138
USC Beaufort	\$4,899	\$ 222
USC Upstate	\$5,324	\$ 150
USC Palmetto College	\$4,994	\$ 138
USC Palmetto College Campuses		
-under 75 Hours	\$3,439	\$ 96
-75 or more credit hours	\$4,990	\$ 138

USC SYSTEM

The USC Columbia total current funds budget comprises 77.3% of the total USC system budget. In FY2016 for the Columbia campus, tuition and fees account for 48.2% of the total budget with state appropriations providing 9.4% of funds. Despite pressures from Federal Sequestration, restricted revenue received for grants and contracts, as well as Federal financial aid, was expected to decline, but actual performance has bucked that trend. Overall total current funds revenue in FY2016 for the Columbia campus increases by 9.3% due to the tuition and enrollment growth, increases in Federal funding, and growth in the auxiliary enterprises. Total current funds expenditures are projected to increase by \$83.4 million which includes the continued support of the OneCarolina project. Two academic facilities housing Social Work and Mass Communications will complete renovations in the summer of 2015 and be online for the Fall. The Close Hipp facility will also be utilized for classroom and office space. The result of these facilities coming online will lead to an increase in facilities and utilities costs. Abatements of non-resident tuition is expected to increase by \$16.8 million. Expenditures that directly impact the institutional mission of teaching, research, creative activity and service are more than 70% at \$775.4M.

Across all campuses, tuition and fees account for 47.8% of the total budget with state appropriations providing 10.2% of funds. The total current fund revenue budget increases by 7.8% at \$104.2 million from FY2015 to FY2016. Expenditures directed to the University mission are more than 71.6% at \$1.04 billion. The "A" Funds Operating Revenue Budgets for the system campus total 56% of the total current funds budget at \$805.7 million. These are the funds used to operate the campuses and exclude auxiliaries, grants and other non-operating funds.

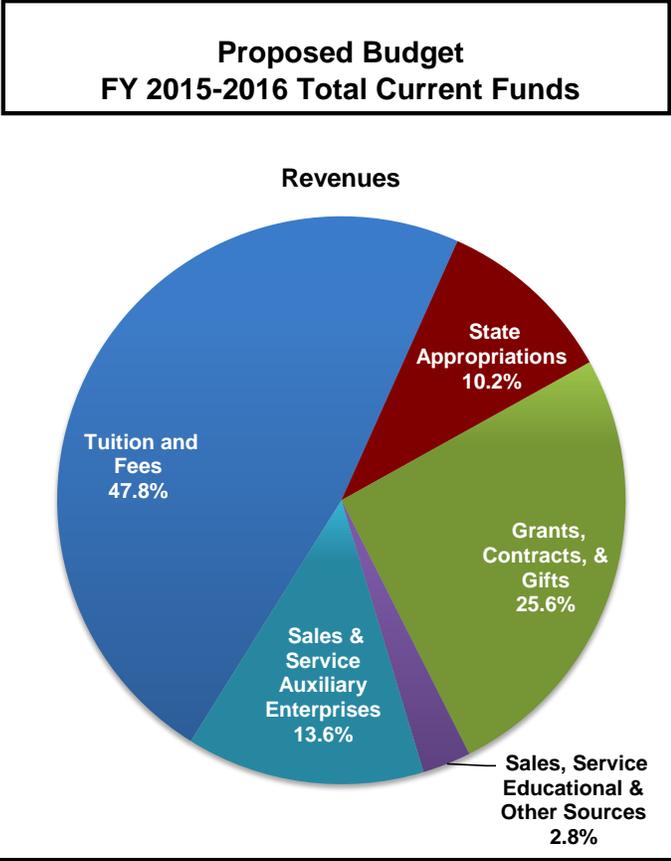
Although growth in undergraduate enrollment is projected at the Columbia campus, system campuses continue to face enrollment pressures due to increased competition in state for a reduced class qualified for traditional college placement. Graduate enrollment in Columbia has been under similar pressure due to market changes in degree demands and expectations, but both doctoral and masters' enrollment increased in FY2015. Efforts with Shorelight and Academic Partnerships are providing additional opportunities for non-traditional students.

Financial management at the University requires a continual balance between enrollment, tuition pricing and cost containment across the entire system.

University of South Carolina System

Proposed Budget FY 2015-2016 Revenues	
Unrestricted Funds	
E & G	\$ 913,012,513
Auxiliaries	\$ 195,568,646
Unrestricted Total	\$ 1,108,581,159
Restricted Funds	
E & G	\$ 333,880,603
Auxiliaries	\$ -
Restricted Total	\$ 333,880,603
TOTAL SOURCES	\$ 1,442,461,762

Proposed Budget FY 2015-2016 Expenditures	
Unrestricted Funds	
E & G	\$ 972,490,514
Auxiliaries	\$ 143,788,907
Unrestricted Total	\$ 1,116,279,421
Restricted Funds	
E & G	\$ 333,880,603
Auxiliaries	\$ -
Restricted Total	333,880,603
TOTAL USES	\$ 1,450,160,024



Fall 2014 Headcount Enrollment

Includes undergraduate, graduate and professional students

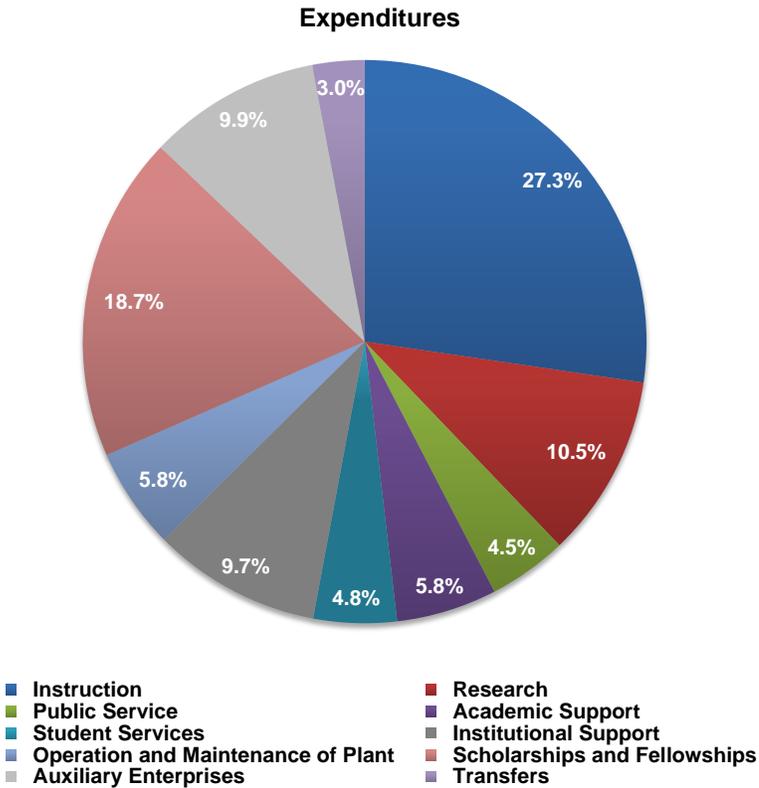
USC Columbia	32,972
USC Aiken	3,444
USC Beaufort	1,794
USC Upstate	5,585
USC Lancaster	1,738
USC Salkehatchie	1,076
USC Sumter	879
USC Union	679
TOTAL	48,167

FTE Positions - October 2014

Classified (authorized)	3,677.00
Unclassified (authorized)	2,504.23
TOTAL	6,181.23

Faculty Data:

Number of FTE Faculty	3,060
Number of Full Time Faculty	2,329
Number of Part Time Faculty	1,376
Number of Tenured Faculty	1,567
Tenure Ratio (%) Full Time	67%
% of Faculty Holding Terminal Degree	72%



USC System - State Appropriations Estimated Change for FY 2016		APPROPRIATIONS ACT - House of Representatives		
		APPROPRIATIONS BILL RECURRING	PROVISO FUNDING SPECIFIED ITEMS (NON-RECURRING)	CAPITAL RESERVE FUND
USC Columbia	"On Your Time" Graduation	2,000,000		
	Honors College - Technology Equipment			500,000
	Honors College - Laboratory Equipment			430,000
	Old Law School Renovation			3,500,000
	South Caroliniana Library			5,000,000
	Fringe Benefits Allocations - Estimated	772,500		
School of Medicine	Fringe Benefits Allocations - Estimated	67,466		
Greenville School of Medicine	Fringe Benefits Allocations - Estimated			
USC Aiken	Academic Funding	399,840		
	Fringe Benefits Allocations - Estimated	51,086		
USC Beaufort	Academic Funding	166,407		
	Hilton Head Gateway Campus		100,000	
	Fringe Benefits Allocations - Estimated	14,525		
USC Upstate	Academic Funding	560,743		
	Fringe Benefits Allocations - Estimated	65,608		
USC Lancaster	Academic Funding	154,525		
	Fringe Benefits Allocations - Estimated	10,329		
USC Salkehatchie	Academic Funding	93,915		
	Fringe Benefits Allocations - Estimated	8,672		
USC Sumter	Academic Funding	77,580		
	Science Building Renovation		500,000	
	Fringe Benefits Allocations - Estimated	18,740		
USC Union	Academic Funding	46,990		
	Success Building		67,000	
	Fringe Benefits Allocations - Estimated	5,284		
TOTAL CHANGE IN STATE FUNDS		4,514,210	667,000	9,430,000

TOTAL

"On Your Time" Graduation	2,000,000
Academic Funding	1,500,000
Honors College - Technology & Laboratory Equipment	930,000
Old Law School Renovation	3,500,000
South Caroliniana Library	5,000,000
Hilton Head Gateway Campus - Beaufort	100,000
Science Building Renovation - Sumter	500,000
Success Building - Union	67,000
Fringe Benefits Allocations - Estimated	1,014,210
Total	14,611,210

Note: Fringe Benefits Allocations are estimated. State funding current as of June 30, 2015.

USC System - State Appropriations Estimated Change for FY 2016		APPROPRIATIONS ACT - Senate		
		APPROPRIATIONS BILL RECURRING	PROVISO FUNDING SPECIFIED ITEMS (NON-RECURRING)	CAPITAL RESERVE FUND
USC Columbia				
	"On Your Time" Graduation	2,450,000		
	Honors College - Technology Equipment			500,000
	Honors College - Laboratory Equipment			430,000
	Maintenance: Critical Care & Repair (1:1 Match): 117.131 & CRF		971,902	4,763,699
	Old Law School Renovation			1
	South Caroliniana Library			1
	Employee Bonus - \$800		1,500,000	
	Fringe Benefits Allocations - Estimated	772,500		
School of Medicine				
	Children's Advocacy Medical Response System	208,409		
	Maintenance: Critical Care & Repair (1:1 Match)			683,214
	Employee Bonus - \$800		129,106	
	Fringe Benefits Allocations - Estimated	67,466		
Greenville School of Medicine				
	Fringe Benefits Allocations - Estimated			
USC Aiken				
	Academic Funding	399,840		
	Maintenance: Critical Care & Repair (1:1 Match): 117.131 & CRF		58,922	342,807
	Employee Bonus - \$800		112,915	
	Fringe Benefits Allocations - Estimated	51,086		
USC Beaufort				
	Academic Funding	166,407		
	Hilton Head Gateway Campus		1	
	Maintenance: Critical Care & Repair (1:1 Match): 117.131 & CRF		23,779	142,154
	Employee Bonus - \$800		15,567	
	Fringe Benefits Allocations - Estimated	14,525		
USC Upstate				
	Academic Funding	560,743		
	Maintenance: Critical Care & Repair (1:1 Match): 117.131 & CRF		82,157	476,624
	Employee Bonus - \$800		133,878	
	Fringe Benefits Allocations - Estimated	65,608		
USC Lancaster				
	Academic Funding	250,000		
	Maintenance: Critical Care & Repair (1:1 Match)			262,406
	Employee Bonus - \$800		19,312	
	Fringe Benefits Allocations - Estimated	10,329		
USC Salkehatchie				
	Academic Funding	94,000		
	Maintenance: Critical Care & Repair (1:1 Match)			69,411
	Employee Bonus - \$800		17,559	
	Fringe Benefits Allocations - Estimated	8,672		
USC Sumter				
	Academic Funding	78,000		
	Maintenance: Critical Care & Repair (1:1 Match)			135,041
	Employee Bonus - \$800		40,854	
	Fringe Benefits Allocations - Estimated	18,740		
USC Union				
	Academic Funding	47,000		
	Success Building		1	
	Maintenance: Critical Care & Repair (1:1 Match)			32,814
	Employee Bonus - \$800		12,749	
	Fringe Benefits Allocations - Estimated	5,284		
TOTAL CHANGE IN STATE FUNDS		5,268,609	3,118,702	7,838,172

TOTAL

"On Your Time" Graduation	2,450,000
Academic Funding - Comprehensives & Palmetto College	1,595,990
Children's Advocacy Medical Response System - SOM	208,409
Honors College - Technology & Laboratory Equipment	930,000
Maintenance: Critical Care & Repair (1:1 Match): CRF	6,908,170
Maintenance: Critical Care & Repair (1:1 Match): Proviso 117.131	1,136,760
Old Law School Renovation	1
South Caroliniana Library	1
Hilton Head Gateway Campus - Beaufort	1
Success Building - Union	1
Employee Bonus - \$800	1,981,940
Fringe Benefits Allocations - Estimated	1,014,210
Total	16,225,483

Note: Fringe Benefits Allocations are estimated. State funding current as of June 30, 2015.

USC System - State Appropriations Estimated Change for FY 2016		APPROPRIATIONS ACT - Conference - FINAL		
		APPROPRIATIONS BILL RECURRING	PROVISO FUNDING SPECIFIED ITEMS (NON-RECURRING)	CAPITAL RESERVE FUND
USC Columbia				
	"On Your Time" Graduation	2,000,000		
	Honors College - Technology Equipment			500,000
	Honors College - Laboratory Equipment			430,000
	Maintenance: Critical Care & Repair (1:1 Match): 117.131		971,902	
	Old Law School Renovation			3,500,000
	South Caroliniana Library			5,000,000
	Employee Bonus - \$800 - Estimated		1,500,000	
	Fringe Benefits Allocations - Estimated	772,500		
School of Medicine				
	Children's Advocacy Medical Response System	208,409		
	Maintenance: Critical Care & Repair (1:1 Match)			
	Employee Bonus - \$800 - Estimated		129,106	
	Fringe Benefits Allocations - Estimated	67,466		
Greenville School of Medicine				
	Fringe Benefits Allocations - Estimated			
USC Aiken				
	Academic Funding	399,840		
	Maintenance: Critical Care & Repair (1:1 Match): 117.131 & CRF		58,922	342,807
	Employee Bonus - \$800 - Estimated		112,915	
	Fringe Benefits Allocations - Estimated	51,086		
USC Beaufort				
	Academic Funding	166,407		
	Maintenance: Critical Care & Repair (1:1 Match): 117.131 & CRF		23,779	142,154
	Employee Bonus - \$800 - Estimated		15,567	
	Fringe Benefits Allocations - Estimated	14,525		
USC Upstate				
	Academic Funding	560,743		
	Maintenance: Critical Care & Repair (1:1 Match): 117.131 & CRF		82,157	476,624
	Employee Bonus - \$800 - Estimated		133,878	
	Fringe Benefits Allocations - Estimated	65,608		
USC Lancaster				
	Academic Funding	254,525		
	Maintenance: Critical Care & Repair (1:1 Match)			262,406
	Employee Bonus - \$800 - Estimated		19,312	
	Fringe Benefits Allocations - Estimated	10,329		
USC Salkehatchie				
	Academic Funding	93,915		
	Maintenance: Critical Care & Repair (1:1 Match)			69,411
	Employee Bonus - \$800 - Estimated		17,559	
	Fringe Benefits Allocations - Estimated	8,672		
USC Sumter				
	Academic Funding	77,580		
	Maintenance: Critical Care & Repair (1:1 Match)			
	Science Building Renovation		500,000	
	Employee Bonus - \$800 - Estimated		40,854	
	Fringe Benefits Allocations - Estimated	18,740		
USC Union				
	Academic Funding	46,990		
	Success Building		67,000	
	Maintenance: Critical Care & Repair (1:1 Match)			
	Employee Bonus - \$800 - Estimated		12,749	
	Fringe Benefits Allocations - Estimated	5,284		
TOTAL CHANGE IN STATE FUNDS		4,822,619	3,685,700	10,723,402

TOTAL

"On Your Time" Graduation	2,000,000
Academic Funding - Comprehensives & Palmetto College	1,600,000
Children's Advocacy Medical Response System - SOM	208,409
Honors College - Technology & Laboratory Equipment	930,000
Maintenance: Critical Care & Repair (1:1 Match): CRF	1,293,402
Maintenance: Critical Care & Repair (1:1 Match): Proviso 117.131	1,136,760
Old Law School Renovation	3,500,000
South Caroliniana Library	5,000,000
Science Building Renovation - Sumter	500,000
Success Building - Union	67,000
Employee Bonus - \$800 - Estimated	1,981,940
Fringe Benefits Allocations - Estimated	1,014,210
Total	19,231,721

Note: Fringe Benefits Allocations are estimated. State funding current as of June 30, 2015.

USC System
 FY2016 Budget Development
 "A" Fund Budget Impact - Fringe Increases and \$800 Employee Bonus

"A" Funds Only								
Senate Budget								
Campus	"A" Fund Health Insurance Estimated Impact	Estimated State Appropriations - Health Insurance	Balance - USC Funded	"A" Fund \$800 Employee Bonus Impact	Estimated State Appropriations - \$800 Bonus.	Balance - USC Funded	"A" Fund Retirement Estimated Impact - All USC Funded	NET "A" Fund Health, Retirement and Bonus Impact - USC Funded
USC Columbia	896,000	772,500	123,500	2,500,000	1,500,000	1,000,000	391,000	1,514,500
USC Columbia - SOM	67,466	67,466	0	129,106	129,106	0	27,914	27,914
USC Greenville - SOM	8,313	0	8,313	12,997	0	12,997	5,865	27,175
USC Aiken	76,192	51,086	25,106	253,012	112,915	140,097	27,052	192,255
USC Beaufort	39,610	14,525	25,085	129,972	15,567	114,405	2,500	141,990
USC Upstate	94,109	65,608	28,501	401,180	133,878	267,302	50,000	345,803
USC Lancaster	22,984	10,329	12,655	72,784	19,312	53,472	7,104	73,231
USC Salkehatchie	14,600	8,672	5,928	46,790	17,559	29,231	4,325	39,484
USC Sumter	18,740	18,740	0	58,921	40,854	18,067	5,389	23,456
USC Union	5,950	5,284	666	29,460	12,749	16,711	2,608	19,985
TOTAL	1,243,964	1,014,210	229,754	3,634,222	1,981,940	1,652,282	523,757	2,405,793

Notes:

House and Senate budgets did not appropriate funds for scheduled July 1 Retirement rate increases - SCRS 10.75% to 10.91% and PORS 13.01% to 13.34%

All Fund Sources								
Senate Budget								
Campus	All Funds Health Insurance Estimated Impact	Estimated State Appropriations - Health Insurance	Balance - USC Funded	All Funds \$800 Employee Bonus Impact	Estimated State Appropriations - \$800 Bonus.	Balance - USC Funded	All Fund Retirement Estimated Impact - All USC Funded	NET All Funds Health, Retirement and Bonus Impact - USC Funded
USC Columbia	1,231,000	772,500	458,500	3,200,000	1,500,000	1,700,000	526,691	2,685,191
USC Columbia - SOM	201,698	67,466	134,232	321,464	129,106	192,358	78,826	405,416
USC Greenville - SOM	8,313	0	8,313	12,997	0	12,997	5,865	27,175
USC Aiken	82,524	51,086	31,438	275,541	112,915	162,626	28,942	223,006
USC Beaufort	49,995	14,525	35,470	149,901	15,567	134,334	17,660	187,464
USC Upstate	146,825	65,608	81,217	453,169	133,878	319,291	47,065	447,573
USC Lancaster	26,499	10,329	16,170	76,250	19,312	56,938	7,990	81,098
USC Salkehatchie	19,395	8,672	10,723	51,122	17,559	33,563	4,649	48,935
USC Sumter	18,600	18,740	-140	63,253	40,854	22,399	5,789	28,048
USC Union	10,448	5,284	5,164	31,193	12,749	18,444	2,860	26,468
TOTAL	1,795,297	1,014,210	781,087	4,634,890	1,981,940	2,652,950	726,337	4,160,374

Notes:

State budget did not appropriate funds for scheduled July 1 Retirement rate increases - SCRS 10.75% to 10.91% and PORS 13.01% to 13.34%

USC System Capital Project Funding

	Governor's Executive Budget	HW&M Bond Bill	House Budget	Senate Finance Bond Bill	Senate Finance Budget	Senate Budget	Conference Committee Budget
USC Columbia							
South Caroliniana Library	0	5,000,000	5,000,000	6,300,000	1	1	5,000,000
Law School Renovation	0	15,000,000	3,500,000	11,000,000	1	1	3,500,000
War Memorial	0	0	0	2,700,000	0	0	0
Energy, Efficiency & Repair Maint.	0	0	0	0	971,902	971,902	971,902
General Deferred Maintenance	6,282,423	0	0	0	5,626,841	5,446,913	0
Total USC Columbia	6,282,423	20,000,000	8,500,000	20,000,000	6,598,745	6,418,817	9,471,902
USC Aiken							
Pedestrian Bridge	0	1,000,000	0	1,370,000	0	0	0
Energy, Efficiency & Repair Maint.	0	0	0	0	58,922	58,922	58,922
General Deferred Maintenance	1,134,956	0	0	0	342,807	342,807	342,807
Total USC Aiken	1,134,956	1,000,000	0	1,370,000	401,729	401,729	401,729
USC Beaufort							
Gateway Campus Classroom Bldg.	0	7,000,000	100,000	7,500,000	1	1	0
Energy, Efficiency & Repair Maint.	0	0	0	0	23,779	23,779	23,779
General Deferred Maintenance	569,744	0	0	0	142,154	142,154	142,154
Total USC Beaufort	569,744	7,000,000	100,000	7,500,000	165,934	165,934	165,933
USC Upstate							
IRC/Library	0	0	0	7,500,000	0	0	0
Energy, Efficiency & Repair Maint.	0	0	0	0	82,157	82,157	82,157
General Deferred Maintenance	2,031,797	0	0	0	476,624	476,624	476,624
Total USC Upstate	2,031,797	0	0	7,500,000	558,781	558,781	558,781
USC Lancaster							
Hubbard and Starr Halls	0	0	0	950,000	0	0	0
General Deferred Maintenance	665,319	0	0	0	82,478	262,406	262,406
Total USC Lancaster	665,319	0	0	950,000	82,478	262,406	262,406
USC Salkehatchie							
Nursing Simulation Lab	0	0	0	475,000	0	0	0
Campus Technology Infrastructure	0	0	0	475,000	0	0	0
General Deferred Maintenance	396,308	0	0	0	69,411	69,411	69,411
Total USC Salkehatchie	396,308	0	0	950,000	69,411	69,411	69,411
USC Sumter							
Library (Science Renovation)	0	3,500,000	0	950,000	0	0	500,000
General Deferred Maintenance	335,749	0	0	0	135,041	135,041	0
Total USC Sumter	335,749	3,500,000	0	950,000	135,041	135,041	500,000
USC Union							
Central Building Repairs	0	0	0	950,000	0	0	0
Student Success Program	0	0	67,000	0	1	1	67,000
General Deferred Maintenance	198,978	0	0	0	32,814	32,814	0
Total USC Union	198,978	0	67,000	950,000	32,815	32,815	67,000
USC SYSTEM							
Specific Capital Projects	0	31,500,000	8,667,000	40,170,000	4	4	9,067,000
Energy, Efficiency & Repair Maint.	0	0	0	0	1,136,760	1,136,760	1,136,760
General Deferred Maintenance	11,615,274	0	0	0	6,908,170	6,908,170	1,293,402
Total USC SYSTEM	11,615,274	31,500,000	8,667,000	40,170,000	8,044,934	8,044,934	11,497,162

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2015-2016

I. BUDGET OVERVIEW

- ▶ Summary of Current Funds Revenue
- ▶ Summary of Current Funds Expenditures and Transfers
- ▶ Change in Current Funds Revenue and Expenditures
- ▶ Total Current Funds Revenue – Unrestricted vs. Restricted

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS REVENUE
FISCAL YEAR 2015-2016**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Tuition and Fees	537,346,943	16,872,660	12,455,541	30,485,725	18,402,945	53,674,564	7,560,977	5,370,657	4,896,095	2,633,060	689,699,167
<i>% of Total Revenue</i>	48.2%	25.3%	53.5%	49.9%	59.4%	54.9%	43.6%	45.4%	40.2%	41.6%	47.8%
State Appropriations	104,785,264	14,198,859	0	7,443,940	3,047,867	10,670,476	1,938,535	1,591,093	2,945,858	790,209	147,412,101
<i>% of Total Revenue</i>	9.4%	21.3%	0.0%	12.2%	9.8%	10.9%	11.2%	13.4%	24.2%	12.5%	10.2%
Federal Grants and Contracts	161,949,212	23,278,913	10,664,496	7,950,005	5,898,835	12,641,402	4,344,500	2,913,360	2,194,000	1,725,200	233,559,923
<i>% of Total Revenue</i>	14.5%	34.9%	45.8%	13.0%	19.0%	12.9%	25.1%	24.6%	18.0%	27.3%	16.2%
State Grants and Contracts	67,970,848	956,414	39,982	5,785,000	2,260,682	9,387,400	2,745,452	1,570,000	1,450,000	930,000	93,095,778
<i>% of Total Revenue</i>	6.1%	1.4%	0.2%	9.5%	7.3%	9.6%	15.8%	13.3%	11.9%	14.7%	6.5%
Local Grants and Contracts	33,615	190,132	0	165,000	354,000	25,000	0	0	0	19,000	786,747
<i>% of Total Revenue</i>	0.0%	0.3%	0.0%	0.3%	1.1%	0.0%	0.0%	0.0%	0.0%	0.3%	0.1%
Private Gifts, Grants and Contracts	31,032,516	10,199,769	0	842,500	0	160,000	125,000	26,502	130,200	25,000	42,541,487
<i>% of Total Revenue</i>	2.8%	15.3%	0.0%	1.4%	0.0%	0.2%	0.7%	0.2%	1.1%	0.4%	2.9%
Sales & Service Educational Activities and Other	31,061,411	922,500	115,000	1,953,550	993,224	3,885,774	564,100	121,229	148,400	32,725	39,797,913
<i>% of Total Revenue</i>	2.8%	1.4%	0.5%	3.2%	3.2%	4.0%	3.3%	1.0%	1.2%	0.5%	2.8%
Sales & Svc Auxiliary Enterprises	180,846,250	0	0	6,511,000	21,010	7,323,100	56,124	237,937	400,000	173,225	195,568,646
<i>% of Total Revenue</i>	16.2%	0.0%	0.0%	10.6%	0.1%	7.5%	0.3%	2.0%	3.3%	2.7%	13.6%
Total Current Funds Revenue	1,115,026,059	66,619,247	23,275,019	61,136,720	30,978,563	97,767,716	17,334,688	11,830,778	12,164,553	6,328,419	1,442,461,762
<i>% of Total Revenue</i>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Campus Percentage of Total	77.3%	4.6%	1.6%	4.2%	2.1%	6.8%	1.2%	0.8%	0.8%	0.4%	100%

NOTE: This schedule includes revenue from all sources.

Budgeted Change in Fund Balance	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Budgeted Beginning Fund Balance	197,333,569	13,214,455	3,194,430	11,398,824	3,477,758	15,247,694	940,636	1,238,344	3,033,453	1,384,815	250,463,978
Budgeted Ending Fund Balance	193,948,333	11,024,807	2,635,012	9,870,449	3,578,436	14,872,178	1,023,165	1,094,360	3,258,396	1,460,580	242,765,716
Changes in Budgeted Fund Balance	(3,385,236)	(2,189,648)	(559,418)	(1,528,375)	100,678	(375,516)	82,529	(143,984)	224,943	75,765	(7,698,262)

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS EXPENDITURES
FISCAL YEAR 2015-2016**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Instruction	295,656,241	19,347,758	9,032,120	19,443,494	9,887,099	28,919,156	6,022,044	2,828,577	3,429,087	1,675,064	396,240,640
<i>% of Total Current Funds</i>	26.4%	28.1%	37.9%	31.0%	32.0%	29.5%	34.9%	23.6%	28.7%	26.8%	27.3%
Research	135,159,341	14,829,708	1,330,022	872,500	360,182	89,000	60,550	37,432	29,000	6,000	152,773,735
<i>% of Total Current Funds</i>	12.1%	21.6%	5.6%	1.4%	1.2%	0.1%	0.4%	0.3%	0.2%	0.1%	10.5%
Public Service	40,642,450	20,208,944	51,305	2,307,620	1,151,082	649,413	450,000	197,339	4,800	18,000	65,680,953
<i>% of Total Current Funds</i>	3.6%	29.4%	0.2%	3.7%	3.7%	0.7%	2.6%	1.6%	0.0%	0.3%	4.5%
Academic Support	59,061,025	5,798,518	2,097,965	4,135,011	3,456,393	5,956,958	773,022	647,245	1,135,650	623,675	83,685,462
<i>% of Total Current Funds</i>	5.3%	8.4%	8.8%	6.6%	11.2%	6.1%	4.5%	5.4%	9.5%	10.0%	5.8%
Student Services	41,705,370	1,804,834	1,335,995	5,841,264	3,909,005	9,801,264	1,634,644	1,300,862	1,175,530	706,617	69,215,385
<i>% of Total Current Funds</i>	3.7%	2.6%	5.6%	9.3%	12.7%	10.0%	9.5%	10.9%	9.8%	11.3%	4.8%
Institutional Support	112,379,389	4,545,626	3,738,914	4,131,568	1,699,116	9,312,309	1,335,261	1,169,278	1,244,830	577,406	140,133,697
<i>% of Total Current Funds</i>	10.0%	6.6%	15.7%	6.6%	5.5%	9.5%	7.7%	9.8%	10.4%	9.2%	9.7%
Operation and Maintenance of Plant	57,401,112	3,056,707	3,768,502	3,635,173	3,283,711	9,351,880	1,216,930	1,174,558	942,600	401,744	84,232,917
<i>% of Total Current Funds</i>	5.1%	4.4%	15.8%	5.8%	10.6%	9.5%	7.1%	9.8%	7.9%	6.4%	5.8%
Scholarships and Fellowships	203,123,328	300,000	2,479,614	15,016,485	7,438,661	26,413,050	5,898,136	4,649,850	3,656,613	2,237,000	271,212,737
<i>% of Total Current Funds</i>	18.2%	0.4%	10.4%	24.0%	24.1%	26.9%	34.2%	38.8%	30.6%	35.8%	18.7%
Net Mandatory and Non-Mandatory Transfers	37,873,219	(1,083,200)	0	3,718,030	(312,234)	3,696,224	(148,500)	(268,948)	(133,500)	(145,500)	43,195,591
<i>% of Total Current Funds</i>	3.4%	-1.6%	0.0%	5.9%	-1.0%	3.8%	-0.9%	-2.2%	-1.1%	-2.3%	3.0%
SUBTOTAL	983,001,475	68,808,895	23,834,437	59,101,145	30,873,015	94,189,254	17,242,087	11,736,193	11,484,610	6,100,006	1,306,371,117
Auxiliary Enterprises	135,409,820	0	0	3,563,950	4,870	3,953,978	10,072	238,569	455,000	152,648	143,788,907
<i>% of Total Current Funds</i>	12.1%	0.0%	0.0%	5.7%	0.0%	4.0%	0.1%	2.0%	3.8%	2.4%	9.9%
TOTAL CURRENT FUNDS EXPENDITURES	1,118,411,295	68,808,895	23,834,437	62,665,095	30,877,885	98,143,232	17,252,159	11,974,762	11,939,610	6,252,654	1,450,160,024
<i>% of Total Current Funds</i>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Campus Percentage of Total	77.1%	4.7%	1.6%	4.3%	2.1%	6.8%	1.2%	0.8%	0.8%	0.4%	100%

NOTE: This schedule includes current fund expenditures and transfers from all sources. The net difference between revenue versus expenditures and transfers will be added or deducted from existing fund balances.

University of South Carolina
Summary of Changes in Total Current Funds Budget
FY2015 to FY2016

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
FY2015 to FY2016 - REVENUE											
Tuition and Fees	44,749,443	205,710	4,798,781	1,526,805	2,176,377	40,923	16,341	(347,771)	271,870	105,773	53,544,252
State Appropriations	2,982,687	177,677	0	(67,465)	(260,546)	277,308	35,249	(21,463)	138,568	(12,355)	3,249,660
Federal Grants and Contracts	13,487,607	655,147	(2,127,410)	452,165	173,056	86,402	(297,500)	(434,929)	13,000	(4,200)	12,003,338
State Grants and Contracts	7,970,848	151,518	39,982	(505,000)	240,986	(612,600)	45,452	145,975	(250,000)	20,000	7,247,161
Local Grants and Contracts	(171,385)	48,182	0	(5,000)	(118,154)	(15,000)	0	0	0	0	(261,357)
Private Gifts, Grants and Contracts	4,032,516	1,954,769	0	(47,500)	(65,662)	(70,000)	(50,000)	(3,697)	10,200	(10,000)	5,750,626
Sales & Service Educational Activities and Other Sources	8,690,161	747,100	0	(71,572)	165,265	112,924	(170,900)	22,699	2,500	(3,278)	9,494,899
Sales & Svc Auxiliary Enterprises	13,052,438	0	0	132,155	(31,185)	(66,644)	(8,876)	(77,298)	100,000	123,225	13,223,815
Total Current Funds Revenue Change	94,794,315	3,940,103	2,711,353	1,414,588	2,280,137	(246,687)	(430,234)	(716,484)	286,138	219,165	104,252,394

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
FY2015 to FY2016 - EXPENDITURES											
Instruction	19,391,495	807,074	459,485	838,515	904,698	1,730,147	136,871	(245,590)	(198,535)	1,360	23,825,250
Research	13,756,471	(191,281)	1,330,022	(251,649)	(296,181)	(61,000)	1,202	(39,793)	(46,114)	3,700	14,205,377
Public Service	4,753,598	3,518,505	51,305	307,205	364,258	(747,205)	(75,500)	(39,885)	(129,200)	700	8,003,781
Academic Support	1,575,957	348,442	1,207,656	305,969	(85,932)	(75,415)	(215,197)	(71,964)	172,912	45,105	3,207,533
Student Services	3,887,508	165,553	(983,967)	195,517	530,043	606,279	(240,598)	(105,245)	(158,239)	(24,034)	3,872,817
Institutional Support	8,858,177	478,501	(180,122)	35,186	(39,098)	1,320,252	69,494	304,205	279,017	(66,156)	11,059,456
Operation and Maintenance of Plant	5,768,781	165,160	(222,133)	(775,917)	(19,923)	(2,794,974)	(76,367)	74,822	19,719	(160,029)	1,979,139
Scholarships and Fellowships	17,455,380	49,758	941,338	448,515	1,105,873	(162,089)	(35,114)	(107,417)	341,613	(16,470)	20,021,387
Net Mandatory and Non-Mandatory Transfers	1,693,071	491,150	0	1,359,819	(341,272)	209,977	(15,000)	(248,879)	20,000	(10,614)	3,158,252
Auxiliary Enterprises	6,292,738	0	0	137,541	400	(307,864)	72	(24,927)	205,000	107,648	6,410,608
Total Current Funds Expenditure Change	83,433,176	5,832,862	2,603,584	2,600,701	2,122,866	(281,892)	(450,137)	(504,673)	506,173	(118,790)	95,743,870

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
CHANGES IN FUND BALANCE											
Budgeted Beginning Fund Balance	197,333,569	13,214,455	3,194,430	11,398,824	3,477,758	15,247,694	897,720	1,238,344	3,033,453	1,428,306	250,464,553
Budgeted Ending Fund Balance	193,948,333	11,024,807	2,635,012	9,922,449	3,578,436	14,872,178	966,767	1,094,445	3,290,771	1,504,071	242,837,269
Changes in Budgeted Fund Balance	(3,385,236)	(2,189,648)	(559,418)	(1,476,375)	100,678	(375,516)	69,047	(143,899)	257,318	75,765	(7,627,284)

**FY2016 PROPOSED BUDGET
UNRESTRICTED CURRENT FUNDS
OPERATING BUDGET - "A" Funds**

Revenues	Greenville										Total
	Columbia	School of Medicine	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	
Tuition and Fees	507,918,500	16,855,110	12,282,741	28,053,725	15,889,096	45,236,106	6,690,977	4,923,148	4,449,095	2,455,006	644,753,504
<i>% of Operating Budget</i>	81.7%	52.6%	99.1%	78.3%	77.8%	80.4%	69.4%	76.0%	58.7%	72.8%	80.0%
State Appropriations	104,273,171	14,198,859	0	7,439,940	3,047,867	10,320,476	1,938,535	1,512,403	2,845,858	790,209	146,367,318
<i>% of Operating Budget</i>	16.8%	44.3%	0.0%	20.8%	14.9%	18.3%	20.1%	23.3%	37.5%	23.4%	18.2%
Grants, Contracts & Gifts	4,481,973	339,825	0	250,005	1,355,852	50,000	942,000	0	264,000	109,000	7,792,655
<i>% of Operating Budget</i>	0.7%	1.1%	0.0%	0.7%	6.6%	0.1%	9.8%	0.0%	3.5%	3.2%	1.0%
Sales & Services of Educ. And Other Sources	5,000,000	675,000	115,000	90,000	141,052	643,501	72,100	43,444	25,000	17,925	6,823,022
<i>% of Operating Budget</i>	0.8%	2.1%	0.9%	0.3%	0.7%	1.1%	0.7%	0.7%	0.3%	0.5%	0.8%
Total Operating Budget Revenues	621,673,644	32,068,794	12,397,741	35,833,670	20,433,867	56,250,083	9,643,612	6,478,995	7,583,953	3,372,140	805,736,499
<i>% of Operating Budget</i>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
EXPENDITURES	Greenville										Total
	Columbia	School of Medicine	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	
Instruction	286,199,737	19,347,758	9,032,120	19,092,844	8,845,503	28,445,156	5,768,592	2,691,800	3,385,100	1,607,564	384,416,174
<i>% of Operating Budget</i>	46.0%	58.5%	72.9%	50.6%	43.1%	49.9%	59.9%	41.6%	45.9%	47.7%	47.5%
Research	14,559,478	701,040	0	0	145,736	0	28,550	6,000	0	0	15,440,804
<i>% of Operating Budget</i>	2.3%	2.1%	0.0%	0.0%	0.7%	0.0%	0.3%	0.1%	0.0%	0.0%	1.9%
Public Service	3,429,730	49,107	0	276,220	0	114,413	0	104,700	2,400	0	3,976,570
<i>% of Operating Budget</i>	0.6%	0.1%	0.0%	0.7%	0.0%	0.2%	0.0%	1.6%	0.0%	0.0%	0.5%
Academic Support	52,913,152	5,798,518	2,097,965	3,576,211	2,784,246	4,427,465	771,522	495,800	900,650	560,175	74,325,704
<i>% of Operating Budget</i>	8.5%	17.5%	16.9%	9.5%	13.6%	7.8%	8.0%	7.7%	12.2%	16.6%	9.2%
Student Services	23,689,338	1,803,928	1,335,995	4,318,764	2,516,654	3,516,489	827,144	908,100	860,530	398,117	40,175,059
<i>% of Operating Budget</i>	3.8%	5.5%	10.8%	11.4%	12.3%	6.2%	8.6%	14.0%	11.7%	11.8%	5.0%
Institutional Support	103,602,504	4,545,626	3,738,914	3,843,068	1,690,116	9,112,009	996,013	933,793	1,243,830	553,040	130,258,913
<i>% of Operating Budget</i>	16.7%	13.7%	30.2%	10.2%	8.2%	16.0%	10.3%	14.4%	16.9%	16.4%	16.1%
Operation and Maintenance of Plant	57,136,259	3,056,707	3,768,502	3,535,173	3,283,711	8,751,880	1,216,930	1,174,558	916,600	401,744	83,242,064
<i>% of Operating Budget</i>	9.2%	9.2%	30.4%	9.4%	16.0%	15.3%	12.6%	18.1%	12.4%	11.9%	10.3%
Scholarships and Fellowships	99,981,893	0	2,479,614	1,876,485	1,483,846	3,075,000	171,136	426,000	194,000	0	109,687,974
<i>% of Operating Budget</i>	16.1%	0.0%	20.0%	5.0%	7.2%	5.4%	1.8%	6.6%	2.6%	0.0%	13.6%
Net Mandatory and Non-Mandatory Transfers	(19,838,447)	(2,229,700)	(10,055,369)	1,229,500	(227,668)	(425,500)	(148,500)	(264,759)	(128,500)	(148,500)	(32,237,443)
<i>% of Operating Budget</i>	-3.2%	-6.7%	-81.1%	3.3%	-1.1%	-0.7%	-1.5%	-4.1%	-1.7%	-4.4%	-4.0%
Total Operating Budget Expenditures	621,673,644	33,072,984	12,397,741	37,748,265	20,522,144	57,016,912	9,631,387	6,475,992	7,374,610	3,372,140	809,285,819
<i>% of Operating Budget</i>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CHANGE IN "A" FUND BALANCE	0	(1,004,190)	0	(1,914,595)	(88,277)	(766,829)	12,225	3,003	209,343	0	(3,549,320)

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2015-2016

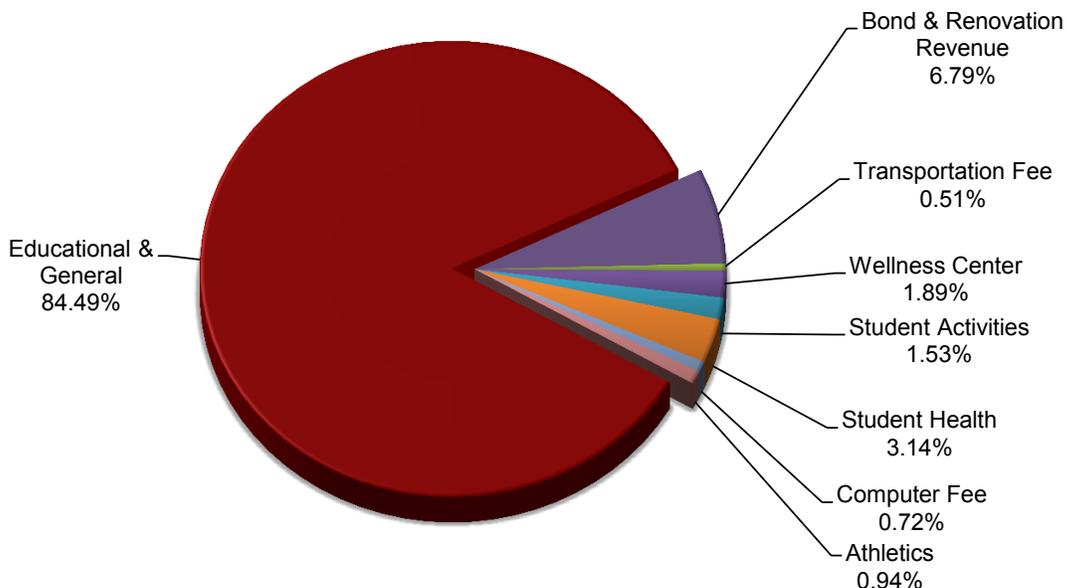
II. FEES AND OTHER REVENUE

- ▶ Estimated Resident Undergraduate Student Cost per Semester – Columbia Campus
- ▶ General Academic Fees Per Semester for Full-time Students – All Campuses
- ▶ Tuition and Fee Schedule – All Campuses
- ▶ Distribution of Tuition per Semester – All Campuses
- ▶ Annual Undergraduate Tuition Comparisons – South Carolina Public Higher Education Institutions

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Resident Undergraduate Student Estimated Cost Per Semester
2014-2015 and 2015-2016

	Academic Year 2014-2015	Dollar Change	Academic Year 2015-2016
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	4,527.75	153.25	4,681.00
-Bond Debt Service	336.00	0.00	336.00
-Renovation Reserve	40.00	0.00	40.00
-Transportation Fee	24.25	3.75	28.00
-Wellness Center	105.00	0.00	105.00
-Student Activities	85.00	0.00	85.00
-Student Health Center	169.00	5.00	174.00
-Computer Fee	40.00	0.00	40.00
-Athletics Activity	52.00	0.00	52.00
Total Resident Undergraduate Tuition	5,379.00	162.00	5,541.00
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	5,579.00	162.00	5,741.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	3,107.00	135.00	3,242.00
10 Meal Plan ⁽²⁾	1,310.00	42.00	1,352.00
Average Book Cost ⁽³⁾	504.00	4.00	508.00
⁽¹⁾ Based on weighted average costs for housing in FY15 and FY16. ⁽²⁾ Provided by Food Services. ⁽³⁾ Estimate by the USC Financial Aid Office.			

Allocation of Undergraduate Resident Tuition
2015-2016 Proposed



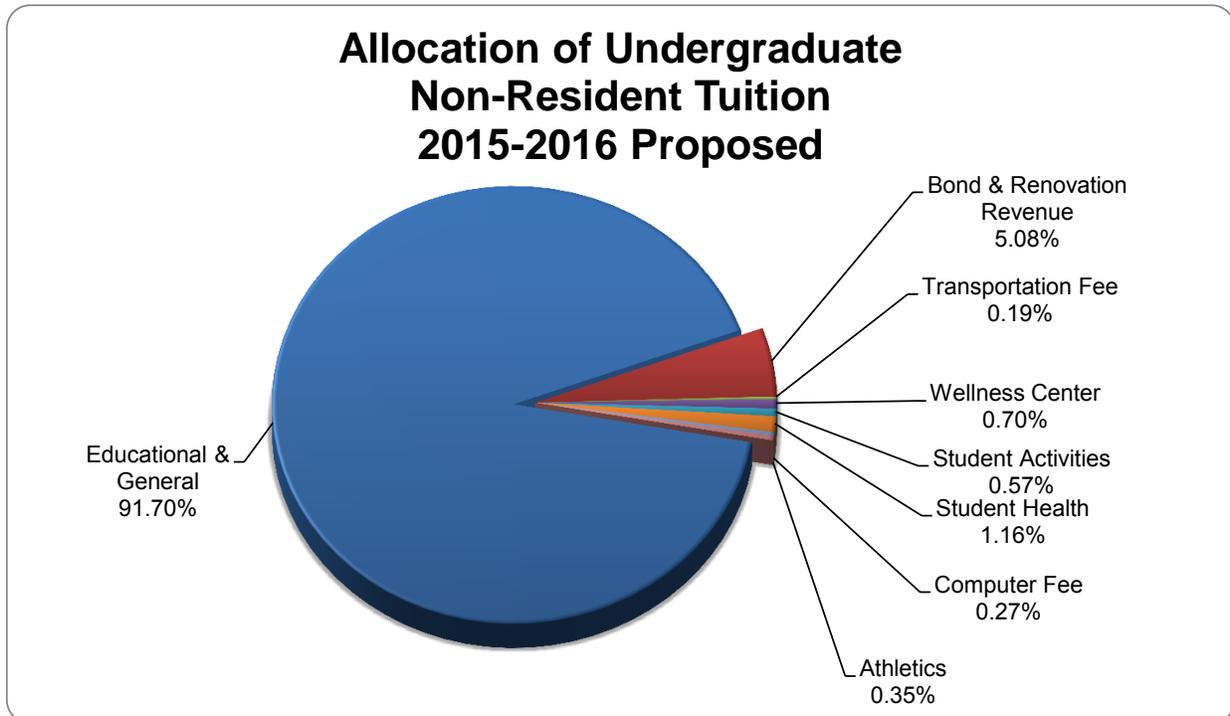
**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Non-Resident Undergraduate Student Estimated Cost Per Semester
2014-2015 and 2015-2016**

	Academic Year 2014-2015	Dollar Change	Academic Year 2015-2016
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	13,285.75	420.25	13,706.00
-Bond Debt Service	719.00	0.00	719.00
-Renovation Reserve	40.00	0.00	40.00
-Transportation Fee	24.25	3.75	28.00
-Wellness Center	105.00	0.00	105.00
-Student Activities	85.00	0.00	85.00
-Student Health Center	169.00	5.00	174.00
-Computer Fee	40.00	0.00	40.00
-Athletics Activity	52.00	0.00	52.00
Total Resident Undergraduate Tuition	14,520.00	429.00	14,949.00
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	14,720.00	429.00	15,149.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	3,107.00	135.00	3,242.00
10 Meal Plan ⁽²⁾	1,310.00	42.00	1,352.00
Average Book Cost ⁽³⁾	504.00	4.00	508.00

⁽¹⁾ Based on weighted average costs for housing in FY15 and FY16.

⁽²⁾ Provided by Food Services.

⁽³⁾ Estimate by the USC Financial Aid Office.



**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
REQUIRED TUITION AND FEES PER SEMESTER FOR FULL-TIME STUDENTS
CURRENT YEAR 2014-15 AND PROPOSED YEAR 2015-16**

Campus	CURRENT 2014-15	PROPOSED 2015-16	DOLLAR CHANGE
Columbia			
Undergraduate			
- Resident	5,579	5,741	162
- Non-Resident	14,720	15,149	429
- Non-Resident General University Scholarship ⁽¹⁾	5,579	5,741	162
- Non-Resident Sims Scholarship ⁽²⁾	10,508	10,814	306
- Non-Resident Departmental and Woodrow Scholarship	8,192	8,429	237
- Non-Resident Athletic Scholarship ⁽³⁾	8,192	8,429	237
- Active Duty Military	3,347	3,443	96
Graduate ⁽⁴⁾			
- Resident	6,212	6,392	180
- Non-Resident	13,085	13,466	381
Law			
- Resident	11,537	12,104	567
- Non-Resident	23,090	24,236	1,146
- Non-Resident Scholarship	12,737	13,364	627
Medical School - Columbia			
Resident	18,640	19,557	917
Non-Resident	41,800	43,875	2,075
Non-Resident Scholarship	23,300	24,450	1,150
Medical School - Greenville			
Resident	18,640	19,557	917
Non-Resident	41,800	43,875	2,075
Non-Resident Scholarship	23,300	24,450	1,150
USC Aiken			
Resident	4,776	4,914	138
Non-Resident ⁽⁵⁾	9,438	9,711	273
Non-Resident Scholarship ⁽⁶⁾	7,107	7,314	207
Active Duty Military	3,267	3,363	96
USC Beaufort			
Resident	4,677	4,899	222
Non-Resident ⁽⁷⁾	9,687	9,966	279
Non-Resident Scholarship ⁽⁶⁾	7,308	7,518	210
Active Duty Military	3,315	3,411	96
USC Upstate			
Resident	5,174	5,324	150
Non-Resident	10,349	10,649	300
Non-Resident Scholarship ⁽⁶⁾	7,796	8,021	225
Active Duty Military	3,287	3,383	96
Regional Campuses - under 75 credit hours			
Resident	3,343	3,439	96
Non-Resident	8,065	8,299	234
Regional Campuses - 75 or more credit hours			
Resident	4,852	4,990	138
Non-Resident	9,514	9,787	273
Active Duty Military	3,343	3,439	96
Palmetto College			
Resident	4,856	4,994	138
Non-Resident	9,518	9,791	273

Notes:

(1) Only Columbia campus students named as McNair, Lieber, Horseshoe, Cooper, McKissick and Alumni scholars.

(2) Only Columbia campus students named as Sims scholars.

(3) Non-Resident Athletics scholarship implies athletic grant-in-aid. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.

(4) Graduate rates apply to all campuses. Fees for Comprehensive and Palmetto College campuses are for undergraduate students only.

(5) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia.

(6) USC Senior Campuses Non-Resident Scholarship Rate is 75% of Non-Resident Tuition. Each campus establishes award criteria.

(7) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia.

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
USC COLUMBIA (2)					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION	3, 4	5,379.00	5,541.00	448.25	461.75
UNDERGRADUATE - NONRESIDENT - TUITION		14,520.00	14,949.00	1,210.00	1245.75
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - WOODROW & DEPARTMENTAL		7,992.00	8,229.00	666.00	685.75
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - GENERAL UNIVERSITY	5	5,379.00	5,541.00	448.25	461.75
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - ATHLETICS	6	7,992.00	8,229.00	666.00	685.75
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP -SIMS	7	10,308.00	10,614.00	859.00	884.50
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	8	3,147.00	3,243.00	262.25	270.25
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	9			80.00	80.00
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9			208.00	208.00
GRADUATE - RESIDENT - TUITION	10	6,012.00	6,192.00	501.00	516.00
GRADUATE - NONRESIDENT - TUITION	10	12,885.00	13,266.00	1073.75	1,105.50
GRADUATE - NONRESIDENT ONLINE - TUITION	11			625.00	625.00
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9, 10	170.00	170.00		
TECHNOLOGY FEE		200.00	200.00	17.00	17.00
APPLICATION FEE - NON-DEGREE STUDENT - UNDERGRADUATE (DOMESTIC CITIZEN)		25.00	25.00		
APPLICATION FEE - FRESHMAN AND TRANSFER UNDERGRADUATE (DOMESTIC CITIZEN)	12	50.00	65.00		
APPLICATION FEE - FRESHMAN AND TRANSFER UNDERGRADUATE (INTERNATIONAL)			100.00		
APPLICATION FEE - NON-DEGREE STUDENT UNDERGRADUATE (INTERNATIONAL)			100.00		
APPLICATION FEE - GRADUATE	12	50.00	50.00		
APPLICATION FEE - RE-ADMIT - UNDERGRADUATE	12	25.00	25.00		
APPLICATION FEE - RE-ADMIT - GRADUATE	12	15.00	15.00		
INTERNATIONAL STUDENT ENROLLMENT FEE - ONE TIME CHARGE		750.00	750.00		
SHORT TERM INTERNATIONAL STUDENT FEE		187.50	187.50		
INTERNATIONAL STUDENT ENROLLMENT FEE - IMBA		125.00			
SPONSORED INTERNATIONAL STUDENT FEE		250.00	250.00		
STUDY ABROAD		150.00	150.00		
COHORT STUDY ABROAD		300.00	300.00		
NATIONAL STUDENT EXCHANGE PLACEMENT & ADMINISTRATIVE FEE		250.00	250.00		
STUDY ABROAD EXCHANGE PROGRAM DEPOSIT - NONREFUNDABLE	13		500.00		
GAMECOCK GATEWAY DEPOSIT	14	750.00	750.00		
MATRICULATION FEE	15	80.00	80.00		
CAPSTONE SCHOLAR FEE - PER SEMESTER	16	100.00	100.00		
CAROLINA CARD - DAMAGED CARD FEE		25.00	25.00		
CAROLINA CARD - REPLACEMENT ID FEE		35.00	35.00		
CAROLINA CARD - PASSPORT PHOTO		10.00	10.00		
GRADUATE ASSISTANTS - LESS THAN 12 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169.00	174.00
GRADUATE STUDENTS - (9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169.00	174.00
GRADUATE STUDENTS - (6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113.00	116.00
UNDERGRADUATE STUDENTS - (6 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113.00	116.00
OPTIONAL UNDERGRADUATE AND GRADUATE STUDENTS - ATHLETICS EVENT FEE - PER SEMESTER - MINIMUM OF SIX HOURS REQUIRED	17			86.00	86.00
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	18	1,702.00	2,210.00	1,702.00	2,210.00
MANDATORY STUDY ABROAD INSURANCE	19	360.00	360.00	360.00	360.00
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	20	66.00	66.00	66.00	66.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
ALL USC CAMPUSES - CROSS CAMPUS FEES					
GRADUATE - RESIDENT - TUITION	10	6,012.00	6,192.00	501.00	516.00
GRADUATE - NONRESIDENT - TUITION	10	12,885.00	13,266.00	1,073.75	1,105.50
GRADUATE - NONRESIDENT ON-LINE - TUITION	11			625.00	625.00
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	8	3,147.00	3,243.00	262.25	270.25
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	21			450.90	465.00
NONRESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	21			537.00	552.75
SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	21			320.00	330.00
NONRESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	21			365.00	376.00
SCRI / SC READS / READING FIRST INITIATIVE				160.00	160.00
SUPERVISORY TEACHER RATE - CAMPUSES	22			5.00	5.00
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	22			50.00	50.00
PROFESSIONAL DEVELOPMENT	23	RANGE - \$4,000-\$12,000	RANGE - \$4,000- \$12,000		
EXAMINATION FEE - CHALLENGE EXAMINATIONS - PER CREDIT HOUR		25.00	25.00		
EXAMINATION FEE - CLEP - PER TEST		25.00	25.00		
EXAMINATION FEE - GRADUATE RECORD EXAMINATION - PER TEST		60.00	60.00		
EXAMINATION FEE - GRADUATE REVALIDATION EXAM - PER CREDIT HOUR		25.00	25.00		
EXAMINATION FEE - SCHOLASTIC APTITUDE TEST - PER TEST		40.00	40.00		
DIPLOMA REPLACEMENT		25.00	25.00		
OFFICIAL TRANSCRIPT		12.00	12.00		
PAYMENT PLAN FEE		75.00	75.00		
COURSE AUDIT FEE		SAME AS REGULAR COURSE CHARGE		SAME AS REGULAR COURSE CHARGE	
REFUND ADMINISTRATION FEE		5% MAX OF \$100			
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW		30.00	30.00	30.00	30.00
CREDIT CARD CONVENIENCE FEE - PER WEB VIP TRANSACTION - ACCOUNTS RECEIVABLE TRANSACTIONS ONLY		2.5% OF TRANSACTION AMOUNT PENDING REVIEW OF CREDIT CARD ACCEPTANCE AGREEMENTS AND DISCONTINUATION OF VISA PURCHASES VIA THE WEB			
E-CHECK SERVICE FEE - PER WEB TRANSACTION		2.00		2.00	
CAROLINA CARD - REFUND FEE - PER TRANSACTION		20.00	20.00	20.00	20.00
LATE PAYMENT FEE		\$100 PER MONTH BALANCE OVER \$500	\$100 PER MONTH BALANCE OVER \$500	\$100 PER MONTH BALANCE OVER \$500	\$100 PER MONTH BALANCE OVER \$500
USC - COLUMBIA ACADEMIC DEPARTMENT FEES (24, 25)					
ARTS AND SCIENCES					
LAB FEE - LANGUAGE COURSES WITH LAB COMPONENT - PER COURSE		45.00	45.00	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - ART EDUCATION (101, 260, 520, 530, 535, 540, 541, 555, 560, 595) - PER COURSE		25.00	25.00		
LAB FEE - ART HISTORY (105, 106, 313, 315, 320, 321, 325, 326, 327, 330, 335, 337, 340, 341, 342, 345, 346, 350, 365, 366, 370, 390, 399, 498, 499, 501, 511, 514, 519, 520, 521, 522, 523, 524, 525, 526, 527, 529, 534, 535, 536, 537, 539, 540, 542, 543, 550, 557, 560, 561, 562, 566, 569, 590, 720, 725, 730, 735, 737, 769, 790) - PER COURSE		20.00	20.00		
LAB FEE - DANCE (102, 112, 160, 170, 171, 177, 178, 202, 203, 204, 212, 278, 302, 303, 307, 312, 360, 378, 385, 402, 403, 407, 412, 440, 460, 577) - PER COURSE		60.00	60.00		
LAB FEE - DANC 101: DANCE APPRECIATION		40.00	40.00		
LAB FEE - MEDIA ARTS - PER COURSE		75.00	75.00	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - STUDIO ARTS - PER COURSE		100.00	100.00	INCLUDES ALL LEVEL COURSES WITH LABS	
MSCI 460 FIELD AND LABORATORY INVESTIGATIONS IN MARINE SCIENCE		300.00	300.00		
LAB FEE - (MATH 141,142; MATH 526, STAT 201; PHYSICS, ASTRONOMY, BIOLOGY, CHEMISTRY, ENVIRONMENT, GEOLOGY AND MARINE SCIENCE; PSYC 227, 228, 489, 498, 570, 571, 572, 574, 575, 598, 599, 709, 710, 762; ANTH 161, 391, 561; GEOG 201 & 202)		75.00	105.00		
FIELD COURSE - GEOL 735: REGIONAL TECTONICS		75.00	75.00		
FIELD COURSE - GEOL 750: BASIN ANALYSIS SEMINAR		75.00	75.00		
HIGH SCHOOL SUMMER DRAMA CONSERVATORY - RESIDENCY OPTION	26		2,500.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
BUSINESS - MOORE SCHOOL (27, 28)					
GRADUATE APPLICATION FEE	12, 29			50.00	50.00
CONFIRMATION FEE FOR ALL GRADUATE PROGRAMS	30			1,000.00	1,000.00
EXECUTIVE INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - MEXICO		41,500.00	41,500.00		
GRADUATE SPECIAL STUDENT (PER HOUR) - RESIDENT				675.00	690.00
GRADUATE SPECIAL STUDENT (PER HOUR) - NONRESIDENT				1,053.00	1,075.00
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT		43,142.00	43,142.00		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT		71,580.00	71,580.00		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT - COST IS PER CREDIT HOUR - FULL AND PART TIME	28, 31	634.00	634.00	634.00	634.00
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT - COST IS PER CREDIT HOUR - FULL AND PART TIME	28, 31	1,053.00	1,053.00	1,053.00	1,053.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - RESIDENT		35,702.00	35,702.00		
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - NONRESIDENT		40,790.00	40,790.00		
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - FULL AND PART TIME RESIDENT	28	830.00	830.00	830.00	830.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - FULL AND PART TIME NON RESIDENT	28	949.00	949.00	949.00	949.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - MILITARY	32	20,000.00	27,500.00		
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - DEFENSE COMPTROLLERSHIP PROGRAM	33		27,500.00		
MASTER OF ACCOUNTANCY - RESIDENT				528.00	528.00
MASTER OF ACCOUNTANCY - NONRESIDENT				1,031.00	1,031.00
MASTER OF ARTS IN ECONOMICS - RESIDENT		15,851.00	15,851.00	528.00	528.00
MASTER OF ARTS IN ECONOMICS - NONRESIDENT		30,937.00	30,937.00	1,031.00	1,031.00
MASTER OF HUMAN RESOURCES - RESIDENT		23,776.00	23,776.00	528.00	528.00
MASTER OF HUMAN RESOURCES - NONRESIDENT		46,405.00	46,405.00	1,031.00	1,031.00
EXECUTIVE MASTER OF HUMAN RESOURCES - PROGRAM FEE		45,900.00	45,900.00	1,020.00	1,020.00
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION PROGRAM FEE		32,400.00	33,120.00		
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - RESIDENT				675.00	690.00
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - NONRESIDENT				675.00	690.00
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION - BANKING PROGRAM - COST IS PER CREDIT HOUR - FULL AND PART TIME	34	753.00	753.00	753.00	753.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - RESIDENT		15,300.00	15,300.00	510.00	510.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - NONRESIDENT		18,360.00	18,360.00	612.00	612.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - RESIDENT		30,600.00	30,600.00	850.00	850.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - NONRESIDENT		36,720.00	36,720.00	1,020.00	1,020.00
CONFIRMATION FEE FOR ALL PHD PROGRAMS	35	250.00	250.00	250.00	250.00
SUPPLEMENTAL LANGUAGE FEE - 3 YEAR TRACK IMBA PROGRAM		4,000.00	4,000.00	4,000.00	4,000.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - MILITARY - PER CREDIT HOUR				465.00	639.50
GRADUATE CERTIFICATES PROGRAM - PER CREDIT HOUR				675.00	690.00
MOORE SCHOOL OF BUSINESS UNDERGRADUATE ENRICHMENT FEE	36	600.00	660.00	50.00	55.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
EDUCATION					
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	21			450.90	465.00
NONRESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	21			537.00	552.75
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	22			50.00	50.00
UNDERGRADUATE CHILDHOOD/ELEMENTARY/MIDDLE LEVEL CLINICAL FEE - EDEC 340P, EDEL 505P, EDML 598; FEE IS PER COURSE	37	200.00	200.00		
UNDERGRADUATE AND GRADUATE CLINICAL FEE - ONE TIME FEE APPLICABLE TO SCHOOL CODES 420, 425, 465, 350, 355 FOR PEDU 479, TSTM 472, EDTE 590A, EDEL 490A, EDEC 492, EDML 599, PEDU 778A, ITEC 777B, EDEX 796 EDEX 796B, EDEX 796I, EDEX 796L, EDEX796S, EDEL 790A, EDSE 775B, EDSE 776B, EDSE 778B, EDSE 781B, EDCE 805E, EDCE 805S, EDCE 805F, EDCE 822		200.00	200.00		
SPECIAL TUITION RATE - DSS STUDENTS - MASTERS IN EARLY CHILDHOOD EDUCATION		8,100.00			
CERTIFICATION ASSESSMENT	38	75.00	75.00		
MATERIALS - PEDU COURSES 100, 101, 103, 104, 105, 106, 107, 109, 111, 112, 117, 118, 119, 120, 121, 122, 123, 125, 126, 128, 129, 131, 132, 133, 134, 135, 136, 137, 138, 139, 152, 160, 168, 169, 170, 171, 173, 174, 175, 176, 177, 178, 179, 180, 182, 186, 188, 194, 195, 196, 575 - PER COURSE	39	10.00	10.00		
MATERIALS - PEDU /ATEP 292, 293, 392, 393, 492,494, 738, 739		250.00	250.00		
MATERIALS - PEDU/ATEP 267		150.00	150.00		
MATERIALS - PEDU/ATEP 266L, PEDU 275		75.00	75.00		
MATERIALS - PEDU/ATEP 798		200.00	200.00		
MATERIALS - PEDU COURSES AQUATIC SAFETY 108, 140, 141, 144, 147, 148, 149, 189 - PER COURSE	39	20.00	20.00		
MATERIALS - PEDU 153 - PER COURSE	39	40.00	40.00		
MATERIALS - PEDU COURSES 114, 124, 130, 172,183,185, 187 - PER COURSE	39	60.00	60.00		
MATERIALS/INSURANCE - PEDU 113, PEDU/ATEP 300, 310, 733, 740	39	100.00	100.00		
MATERIALS - PEDU 142 - LIFEGUARD TRAINING	39	65.00	65.00		
MATERIALS - PEDU 146 - OPEN WATER SCUBA	39	225.00	225.00		
MATERIALS - PEDU 154 - ADV WATER OPEN WATER SCUBA	39	140.00	140.00		
MATERIALS - PEDU 181 - EQUESTRIAN	39	300.00	300.00		
MATERIALS - PEDU/ATEP 155, 348L, 349L ,350L, 365, 366L, 466, 493, 496	39	30.00	30.00		
MATERIALS - PEDU 420, 520, 570			20.00		
MATERIALS - PEDU 143, 340, 341, 440	39	50.00	50.00		
MATERIALS - PEDU 150 - SAILING	39	440.00	440.00		
MATERIALS - PEDU 555 - ICE SKATING	39	80.00	80.00		
EDLP 805 - OFF SITE EXPERIENCES		75.00	75.00		
COUNSELING LAB FEE - EDCE 600 ALL SECTIONS AND EDCE 721 ALL SECTIONS		50.00	50.00	50.00	50.00
MATERIALS - EDCE 706 ALL SECTIONS		10.00	10.00	10.00	10.00
MATERIALS - ATEP 734 ALL SECTIONS		100.00	100.00	100.00	100.00
PHYSICAL EDUCATION ATHLETIC TRAINING ENRICHMENT FEE		1,000.00	1,000.00	1,000.00	1,000.00
CAROLINA LIFE PROGRAM FEE	40	1,836.00	1,836.00	1,836.00	1,836.00
CAROLINA LIFE - LIFE SKILLS COURSE UNIT CHARGE	40			465.25	478.75
CAROLINA LIFE 2 BEDROOM RENTAL PER PERSON - SEMESTER	41	3,148.00	3,148.00		
CAROLINA LIFE APPLICATION FEE		25.00	25.00		
CAROLINA LIFE ROOM CONFIRMATION DEPOSIT	41	1,000.00	1,000.00		
CAROLINA LIFE 1 BEDROOM RENTAL (SINGLE OCCUPANCY) - SEMESTER	41	4,970.00	4,970.00		
ENGINEERING AND COMPUTING					
APOGEE - PER CREDIT HOUR - ABOVE REGULAR TUITION				200.00	220.00
FEE - ENGR & COMP - PER NONFRESHMAN PER SEMESTER		462.00	504.00	38.50	42.00
FEE - ENGR & COMP - PER FRESHMAN/ SEMESTER		200.00	228.00	17.00	19.00
LAB FEE - ENGR & COMPUTING (ELCT 201, 301, 302, 403, 404; ECIV 303L, 330L, 350L, 362L; ECHE 550, 460, 461; EMCH 361, 362, 363; BMEN 260, 271, 321, 361, 427; CSCE 101, 102, 145, 146, 201, 204, 215)		135.00	148.00		
EXECUTIVE MASTER OF ENGINEERING MANAGEMENT - ONLINE PROGRAM - PER CREDIT HOUR	42			375.00	412.00
SYSTEMS DESIGN - ONLINE PROGRAM - PER CREDIT HOUR	42			265.00	292.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
ENGLISH PROGRAMS FOR INTERNATIONALS – EPI (43)					
TUITION - PER NINE WEEK TERM - FULL TIME				1,900.00	2,000.00
TUITION - TWO CLASSES				1,290.00	1,360.00
TUITION - ONE CLASS				680.00	700.00
TUITION - BY WEEK - 4 WEEK MINIMUM - 3 CLASSES				300.00	320.00
TUITION - BY WEEK - 4 WEEK MINIMUM - 2 CLASSES				220.00	220.00
TUITION - BY WEEK - 4 WEEK MINIMUM - 1 CLASSES				140.00	140.00
SPONSORED INTERNATIONAL STUDENT FEE - EPI STUDENTS ONLY				125.00	125.00
MINIMUM PRE REGISTRATION TUITION PAYMENT				300.00	500.00
RENTAL - 2 PERSON APARTMENT - ASPYRE - TERM					2,775.00
RENTAL - 4 PERSON APARTMENT - PALMS - TERM					2,300.00
RENTAL - 2 PERSON APARTMENT - CLAIRE - TERM					1,475.00
RENTAL - 4 PERSON APARTMENT - CLIFF - TERM					1,475.00
RENTAL - 2 PERSON APARTMENT CLIFF					1,945.00
RENTAL- DAILY				24.00	45.00
RENTAL - 2 PERSON APARTMENT - TERM				1,325.00	
RENTAL - 4 PERSON APARTMENT - TERM				1,020.00	
RENTAL - 2 PERSON APARTMENT - WEEKLY				165.00	
RENTAL - 4 PERSON APARTMENT - WEEKLY				130.00	
RENTAL - 2 PERSON APARTMENT - DAILY				27.00	
MINIMUM RENT PAYMENT				350.00	500.00
LATE REGISTRATION FEE				100.00	100.00
LATE TESTING FEE - 1 TEST				45.00	45.00
LATE TESTING FEE - 2 TESTS				75.00	75.00
REFUND - TUITION				PER POLICY	PER POLICY
REFUND - HOUSING				PER POLICY	PER POLICY
REFUND - INSURANCE				75.00	
REFUND - PROCESSING FEE				25.00	25.00
GAP - INSURANCE				285.00	480.00
GAP - HEALTH CENTER				114.00	114.00
GAP - OTHER TESTING/TECHNOLOGY				125.00	125.00
GAP TUITION PREPAYMENT				300.00	500.00
DMV TRANSLATION - NON EPI				35.00	35.00
EXTRA EXPRESS MAILING FEE INTERNATIONAL				40.00	50.00
EXTRA EXPRESS MAILING FEE DOMESTIC				15.00	20.00
IMMIGRATION ASSISTANCE/ADMINISTRATION				200.00	200.00
TRANSCRIPTS				10.00	10.00
TESTING - EPI TEST BATTERY				75.00	75.00
TESTING - TOEFL				60.00	60.00
CLASSES - GRE TEST PREP CLASS VIA USC				710.00	710.00
CLASSES - TOEFL				530.00	530.00
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW				30.00	30.00
TERM BOOKS				150.00	190.00
RUSH FEE				20.00	30.00
MAJOR MEDICAL INSURANCE				285.00	480.00
CAMPUS FEES				400.00	500.00
APPLICATION FEE				125.00	125.00
CONDITIONAL ADMISSION PROCESSING FEE				50.00	

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
GRADUATE SCHOOL (21, 22)					
APPLICATION FEE - GRADUATE	12	50.00	50.00		
APPLICATION FEE - READMIT - GRADUATE	12	15.00	15.00		
GRADUATE STUDENT STATUS CHANGE FEE		15.00	15.00		
BENCH FEES FOR FOREIGN-SPONSORED PhD STUDENTS IN STEM FIELDS			7,500.00		
GRADUATE ASSISTANTS - LESS THAN 12 HOURS - REQUIRED				169.00	174.00
STUDENT HEALTH CENTER FEE - PER SEMESTER				169.00	174.00
GRADUATE STUDENTS - (9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113.00	116.00
GRADUATE STUDENTS - (6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER					
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	18	1,702.00	2,210.00		
HEALTH PROFESSIONS - PUBLIC HEALTH, NURSING, SOCIAL WORK (44)					
UNDERGRADUATE - RESIDENT - PROGRAM FEE		700.00	700.00	85.00	85.00
UNDERGRADUATE - NONRESIDENT - PROGRAM FEE		1,300.00	1,300.00	150.00	150.00
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - PROGRAM FEE		700.00	700.00	85.00	85.00
GRADUATE - RESIDENT - PROGRAM FEE		800.00	800.00	80.00	80.00
GRADUATE - NONRESIDENT - PROGRAM FEE		1,100.00	1,100.00	110.00	110.00
HONORS COLLEGE					
PROGRAM FEE - HONORS COLLEGE - ALL STUDENTS	45	350.00	475.00		
HOSPITALITY, RETAIL, AND SPORT MANAGEMENT					
UNDERGRADUATE - PROGRAM FEE (FULL TIME & PART TIME)		60.00	60.00	60.00	60.00
GRADUATE - PROGRAM FEE		900.00	900.00	75.00	75.00
LAW SCHOOL (28, 46)					
LAW - RESIDENT - TUITION		11,337.00	11,904.00	944.75	992.00
LAW - NONRESIDENT - TUITION		22,890.00	24,036.00	1,907.50	2,003.00
LAW - NONRESIDENT SCHOLAR - TUITION		12,537.00	13,164.00	1,044.75	1,097.00
LAW - RESIDENT - 17 HOURS AND ABOVE	9	86.00	86.00		
LAW - NONRESIDENT - 17 HOURS AND ABOVE	9	182.00	182.00		
LONDON MAYMESTER (COURSE FEE) (RESIDENT AND NONRESIDENT)		3,759.00	3,948.00		
APPLICATION FEE	12, 47	60.00	60.00		
SEAT CONFIRMATION FEE		500.00	500.00		
KICK START PROGRAM - ONE TIME FEE		125.00	125.00		
LAW LIBRARY - PHOTO COPY FEE - CHARGE PER PAGE		0.15	0.15		
LAW LIBRARY - LOST BOOK FEE (\$25 PROCESSING FEE PLUS THE REPLACEMENT COST OF THE BOOK IF GREATER THAN \$50)		75.00	75.00		
LAW LIBRARY - CARREL KEY PROCESSING - PER KEY		5.00	5.00		
LAW LIBRARY - CARREL KEY DEPOSIT		20.00	20.00		
LAW LIBRARY - DOCUMENT DELIVERY FEE - \$5.00 CHARGE FOR HANDLING PLUS .50 PER PAGE COPIED OR \$1.00 PER PAGE FAXED		5.00	5.00		
CARRELL FILE CABINET - KEY DEPOSIT		5.00	5.00		
LAW LIBRARY - STUDENT PRINTING FEE OF .10 PER PAGE ABOVE 1,000 PAGE PER STUDENT ALLOTMENT		0.10	0.10		
INFORMATION AND COMMUNICATIONS					
ENHANCEMENT FEE - LIBRARY AND INFORMATION SCIENCE - ONE TIME CHARGE	48	800.00	800.00		
ENHANCEMENT FEE - GRADUATE JOURNALISM - ONE TIME CHARGE	48	700.00	700.00		
MASTERS IN LIS - COHORT PROGRAMS IN OTHER STATES	49			621.00	636.00
COURSE FEE FOR JOURNALISM AND ELECTRONIC JOURNALISM MAJORS - JOUR 471, 580, 586, 587, 588, 589, 590 INCLUDING ALL ASSOCIATED "J" COURSES.		250.00	250.00		
COURSE FEE - JOUR 204, 330, 428 INCLUDING ALL ASSOCIATED "J" COURSES		50.00	50.00		
COURSE FEE - JOUR COURSES REQUIRING EQUIPMENT USE - JOUR 203, 316L, 333, 346, 347, 361, 416, 436, 437, 446, 447, 448, 449, 516, 517, 518, 521, 528, 530, 531, 534, 537, 538, 565, 576 AND ALL ASSOCIATED "J" COURSES.		100.00	100.00		
JOUR 560 INCLUDING ASSOCIATED "J" COURSE		150.00	150.00		
ADDITIONAL COURSE FEE - LIBRARY AND INFORMATION STUDIES - SLIS (201, 202, 220, 301, 310, 315, 325, 402, 410, 420, 429, 430, 435, 440, 480, 501, 523, 525, 527, 530, 600) ALL CAMPUS SECTIONS INCLUDING "J" COURSES.		50.00	50.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
COLUMBIA – MEDICINE (50, 51)					
MEDICINE - RESIDENT - TUITION	51, 52	18,340.00	19,257.00		1,604.75
MEDICINE - NONRESIDENT SCHOLAR - TUITION	51, 52	23,000.00	24,150.00		2,012.50
MEDICINE - NONRESIDENT - TUITION	51, 52	41,500.00	43,575.00		3,631.25
TECHNOLOGY AND INFRASTRUCTURE FEE	53	300.00	300.00		
GROSS ANATOMY FEE - PER COURSE		1,000.00	1,000.00		
VISITING MEDICAL STUDENT FEE		150.00	150.00		
SUPPLEMENTARY APPLICATION FEE		95.00	95.00		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		250.00	250.00		
GRADUATE CERTIFICATE IN BIO STUDIES - RESIDENT PROGRAM FEE	51, 52, 53	17,100.00	18,000.00		1,500.00
GRADUATE CERTIFICATE IN BIO STUDIES - NONRESIDENT PROGRAM FEE	51, 52, 53	22,800.00	23,940.00		1,995.00
GRADUATE CERTIFICATE IN BIO STUDIES - SEAT CONFIRMATION FEE - NON-REFUNDABLE - RESIDENT	54	827.00	900.00		
GRADUATE CERTIFICATE IN BIO STUDIES - SEAT CONFIRMATION FEE - NON-REFUNDABLE - NONRESIDENT	54	1,100.00	1,197.00		
PHYSICIAN ASSISTANT - RESIDENT TUITION	52, 55		7,500.00		625.00
PHYSICIAN ASSISTANT - NONRESIDENT TUITION	52, 55		12,885.00		1,073.75
PHYSICIAN ASSISTANT - NONRESIDENT SCHOLAR TUITION	52, 55		9,375.00		781.25
NURSE ANESTHESIA - RESIDENT TUITION	52, 55		7,500.00		625.00
NURSE ANESTHESIA - NONRESIDENT TUITION	52, 55		12,885.00		1,073.75
NURSE ANESTHESIA - NONRESIDENT SCHOLAR TUITION	52, 55		9,375.00		781.25
PHYSICIAN ASSISTANT / NURSE ANESTHESIA ENRICHMENT ACTIVITY FEE			610.00		
INSTRUMENT RESOURCE FACILITY LAB SUPPORT FEE (ALL SECTIONS MCBA 740 AND 741)			250.00		
GREENVILLE - MEDICINE (51)					
MEDICINE - RESIDENT - TUITION	51, 52	18,340.00	19,257.00		1,604.75
MEDICINE - NONRESIDENT SCHOLAR - TUITION	51, 52	23,000.00	24,150.00		2,012.50
MEDICINE - NONRESIDENT - TUITION	51, 52	41,500.00	43,575.00		3,631.25
TECHNOLOGY AND INFRASTRUCTURE FEE	53	300.00	300.00		
GROSS ANATOMY FEE - PER COURSE		1,000.00	1,000.00		
VISITING MEDICAL STUDENT FEE		150.00	150.00		
SUPPLEMENTARY APPLICATION FEE		95.00	95.00		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		250.00	250.00		
MUSIC (48)					
ENRICHMENT FEE - MUSIC		250.00	275.00	1/2 HOUR LESSON	
ENRICHMENT FEE - MUSIC		500.00	550.00	HOUR LESSON	
RECITAL FEE		50.00	50.00		
ACCOMPANIST FEE		150.00	150.00		
NURSING (44, 48, 56)					
ENRICHMENT FEE - NURSING - PhD PROGRAM - ONE TIME CHARGE		1,500.00	1,500.00		
RN to BSN ONLINE NURSING PROGRAM TUITION					371.00
PRE-NURSING ENRICHMENT FEE FOR ALL NURSING STUDENTS IN YEAR 1 AND 2 OF NURSING PROGRAM	57		408.00		34.00
MASTER OF SCIENCE IN NURSING (MSN) / DOCTOR OF NURSING PRACTICE (DNP) PROGRAM - RESIDENT			8,568.00		714.00
MASTER OF SCIENCE IN NURSING (MSN) / DOCTOR OF NURSING PRACTICE (DNP) PROGRAM - NONRESIDENT			15,642.00		1,303.50
MASTER OF SCIENCE IN NURSING (MSN) / DOCTOR OF NURSING PRACTICE (DNP) PROGRAM - NONRESIDENT SCHOLARSHIP RATE			9,768.00		814.00
TOTAL ASSESSMENT PROGRAM (TAP) TESTING FEE - ATTACHED TO NURS 312, NURS 324, NURS 411, NURS 412, NURS 422, NURS 424, NURS 425, NURS 428, NURS 431, NURS 435).		75.00	75.00		
COLLEGE OF NURSING LAB FEE - NURS (312, 412, 422, 435, 704, 705, 706, 710, 722, 731, 732, 770, 770A, 776, 786, 787, 793, 796, 798, 806, 807, 820, 840A, 897 AND ALL J SECTIONS).		1,000.00	1,000.00		
MALPRACTICE INSURANCE - UNDERGRADUATE - PER COURSE - NURS (312, 399, 411, 412, 422, 424, 425, 435, 534, AND ALL J SECTIONS)		20.00	20.00		
MALPRACTICE INSURANCE - GRADUATE - PER COURSE - NURS (704, 705, 706, 710, 719, 722, 727, 728, 731, 732, 735, 741, 742, 770, 770A, 776, 786, 787, 793, 796, 798, 806, 807, 820, 840A, 897, AND ALL J SECTIONS)		50.00	50.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
PHARMACY - SOUTH CAROLINA COLLEGE OF PHARMACY (27, 58, 59, 60)					
APPLICATION - PROFESSIONAL PROGRAMS		95.00	95.00		
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		23,863.00	24,553.00	872.00	891.00
PROFESSIONAL - FULL TIME - NONRESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		35,637.00	36,672.00	1,301.00	1,328.00
PROFESSIONAL - FULL TIME - NONRESIDENT - SCHOLARSHIP - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		30,225.00	31,112.00	1,107.00	1,133.00
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEAR FOUR		20,934.00	21,544.00	872.00	891.00
PROFESSIONAL - FULL TIME - NONRESIDENT - PROGRAM FEE - YEAR FOUR		31,216.00	32,128.00	1,301.00	1,328.00
PROFESSIONAL - FULL TIME - NONRESIDENT - SCHOLARSHIP - PROGRAM FEE - YEAR FOUR		26,598.00	27,376.00	1,107.00	1,133.00
ADVISEMENT FEE - PRE-PHARMACY STUDENTS - PER SEMESTER - FALL AND SPRING ONLY		100.00	100.00		
SEAT CONFIRMATION FEE (NON-REFUNDABLE)		485.00	485.00		
PUBLIC HEALTH - ARNOLD SCHOOL (27, 44, 46, 48, 61)					
DOCTOR OF PHYSICAL THERAPY - RESIDENT - TUITION	62	6,012.00	6,192.00	501.00	516.00
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - TUITION	62	9,618.00	9,906.00	801.50	825.50
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - SCHOLARSHIP - TUITION	62	7,815.00	8,049.00	651.25	670.75
DOCTOR OF PHYSICAL THERAPY - PROGRAM FEE - ASSESSED PER SEMESTER		300.00	300.00	120.00	120.00
DOCTOR OF PHYSICAL THERAPY - SEAT CONFIRMATION FEE		750.00	750.00	750.00	750.00
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - RESIDENT ENRICHMENT FEE		1,000.00	1,000.00		
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - NONRESIDENT ENRICHMENT FEE		1,000.00	1,000.00		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - RESIDENT - ENRICHMENT FEE		1,000.00	1,000.00		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - NONRESIDENT - ENRICHMENT FEE		1,000.00	1,000.00		
COMM SCI & DISORDER - GRADUATE - RESIDENT AND NONRESIDENT ENRICHMENT FEE - ONE TIME CHARGE		1,200.00	1,300.00		
SEAT CONFIRMATION FEE FOR COMMUNICATION SCIENCES AND DISORDERS - ONE TIME FEE	63	1,000.00	1,000.00	1,000.00	1,000.00
HEALTH PROMOTION EDUCATION AND BEHAVIORAL COURSE FEE FOR HPEB 335		60.00	60.00	60.00	60.00
DOCTOR PHYSICAL THERAPY PROGRAM SUPPLEMENTAL APPLICATION FEE - ONE TIME FEE		40.00	40.00	40.00	40.00
MHA PROFESSIONAL FORMAT - MATRICULATION FEE				4,044.00	4,044.00
MHA PROFESSIONAL FORMAT - RESIDENT TUITION - PER CREDIT HOUR				485.00	516.00
MHA PROFESSIONAL FORMAT - NONRESIDENT TUITION - PER CREDIT HOUR				510.00	541.00
SOCIAL WORK (27, 39)					
SOCIAL WORK UNDERGRADUATE ENRICHMENT FEE - PER SEMESTER			240.00		20.00
SOCIAL WORK GRADUATE ENRICHMENT FEE - ONE-TIME		970.00	970.00		
SEAT CONFIRMATION FEE - GRADUATE		120.00	120.00		
KOREAN MSW PROGRAM - SOCIAL WORK - FOR 2 1/2 YEAR PERIOD - 60 CREDIT HOUR PROGRAM	64	30,000.00	30,960.00	500.00	516.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
USC COLUMBIA OTHER FEES					
HOUSING (65)					
APARTMENTS				ASSIGNABLE SPACES	
West Quadrangle	66	3,815.00	3,985.00	499	
East Quadrangle		3,815.00	3,985.00	443	
South Quadrangle		3,815.00	3,985.00	400	
Horseshoe (Including Thornwell and Woodrow)		3,815.00	3,985.00	209	
Horseshoe - Renovated Buildings		4,010.00	4,190.00	92	
820 Henderson		3,400.00	3,550.00	16	
Preston (Apartments)	66	3,105.00	3,245.00	36	
Bates West		2,990.00	3,125.00	387	
Cliff (Apartments)		2,990.00	3,125.00	149	
East Quad - SUMMER Daily		33.00	33.00		
SUITES					
Roost		2,530.00	2,645.00	188	
Maxcy	66	2,775.00	2,900.00	160	
Preston	66	2,765.00	2,890.00	193	
Sims, McClintock, Wade Hampton		3,220.00	3,365.00	618	
Capstone		2,775.00	2,900.00	579	
Columbia Hall		2,775.00	2,900.00	488	
Honors Hall - Singles		3,815.00	3,985.00	175	
Honors Hall - Doubles		3,220.00	3,365.00	362	
Patterson Hall		3,220.00	3,365.00	544	
TRADITIONAL					
Bates House		2,360.00	2,465.00	531	
South Tower		2,360.00	2,500.00	391	
McBryde		2,360.00	2,465.00	250	
FAMILY AND GRADUATE - Monthly					
Carolina Gardens - 1 Bedroom		685.00	685.00	2	
Carolina Gardens - 2 Bedroom		770.00	770.00	60	
Carolina Gardens - 3 Bedroom		805.00	805.00	6	
Cliff Apartments - 1 Bedroom		945.00	945.00	9	
Cliff Apartments - 2 Bedroom Small	-	1,050.00			
Cliff Apartments - 2 Bedroom		1,080.00	1,080.00	17	
HOUSES - Monthly					
11 Gibbes Court		1,080.00	1,080.00	1	
13 Gibbes Court		1,080.00	1,080.00	1	
101 S. Bull Street		1,030.00	1,030.00	1	
1719 A Greene Street (3 bedroom)		1,025.00	1,025.00	1	
1719 B Greene Street (2 bedroom)		1,015.00	1,015.00	1	
1725 Greene Street		1,025.00	1,025.00	1	
1727 Greene Street (2 bedroom)		1,025.00	1,025.00	1	
Application Fee		50.00	50.00		
Educational/RHA Fee		50.00	50.00		
Enrichment Fee - Green/West Quad, Maxcy and Preston	66	100.00	100.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
UNIVERSITY LIBRARIES (67)					
DISTRIBUTED LEARNING					
TEST PROCTORING SERVICES FOR NON-USC STUDENTS ONLY			45.00		
CONTINUING EDUCATION (68)					
POST OFFICE (69)					
POST OFFICE BOX FEE - ON CAMPUS RESIDENT STUDENTS		25.00	25.00		
COMMUTER POST OFFICE BOX FEE - OFF CAMPUS STUDENTS	70	35.00	35.00		
POST OFFICE BOX FEE - SUMMER		25.00	25.00		
PASSPORT PROCESSING FEE		25.00	25.00		
PASSPORT PHOTO		5.00	5.00		
MEAL PLANS					
MANDATORY PLANS FOR FRESHMEN, BATES HOUSE, PRESTON RESIDENCE HALLS					
10 MEAL PLAN - CAROLINA (FRESHMEN)		1,310.00	1,352.00		
10 PRESTON MEAL PLAN (ALL PRESTON EXCEPT UPPERCLASSMEN)		1,622.00	1,652.00		
10 BATES MEAL PLAN W/\$190 FLEX DOLLARS	71		1,533.00		
4 PRESTON MEAL PLAN (UPPERCLASSMEN)	72	712.00	736.00		
OPTIONAL MEAL PLANS FOR UPPERCLASSMEN AND OFF-CAMPUS STUDENTS					
21 MEAL PLAN - \$25 FLEX	73		1,783.00		
21 MEAL PLAN - \$190 FLEX	73		1,941.00		
21 MEAL PLAN - \$325 FLEX	73		2,033.00		
16 MEAL PLAN - \$25 FLEX	73		1,679.00		
16 MEAL PLAN - \$190 FLEX	73		1,844.00		
16 MEAL PLAN - \$325 FLEX	73		1,949.00		
14 MEAL PLAN - \$25 FLEX	73		1,550.00		
14 MEAL PLAN - \$190 FLEX	73		1,747.00		
14 MEAL PLAN - \$325 FLEX	73		1,832.00		
10 MEAL PLAN	73		1,352.00		
10 MEAL PLAN - \$190 FLEX	73		1,533.00		
10 MEAL PLAN - \$325 FLEX	73		1,643.00		
5 MEAL PLAN - SPUR		768.00	795.00		
PLATINUM FLEX DECLINING BALANCE		1,467.00	1,575.00		
GOLD FLEX DECLINING BALANCE			1,300.00		
SILVER FLEX DECLINING BALANCE		781.00	825.00		
MAJOR FLEX(NOT OFFERED IN 2015-2016)		1,467.00			
MINOR FLEX(NOT OFFERED IN 2015-2016)		781.00			
5 MEAL PLAN (NOT OFFERED IN 2015-2016)		768.00			
21 MEAL PLAN(NOT OFFERED IN 2015-2016)		1,575.00			
21 PRESTON MEAL PLAN(NOT OFFERED IN 2015-2016)		1,875.00			
16+ MEAL PLAN(NOT OFFERED IN 2015-2016)		1,601.00			
16 PRESTON MEAL PLAN - INCLUDES \$100 IN MEAL PLAN DOLLARS(NOT OFFERED IN 2015-2016)		1,916.00			
14 MEAL PLAN(NOT OFFERED IN 2015-2016)		1,430.00			
14 PRESTON MEAL PLAN(NOT OFFERED IN 2015-2016)		1,725.00			
10 MEAL PLAN(NOT OFFERED IN 2015-2016)		1,310.00			
ORIENTATION					
STUDENT ORIENTATION - ADDITIONAL PER NIGHT ROOM CHARGE		30.00	30.00		
FRESHMEN - STUDENT ORIENTATION (2 DAY)		195.00	195.00		
FRESHMEN - PARENT ORIENTATION (2 DAY)		115.00	115.00		
TRANSFER STUDENT ORIENTATION - (1 DAY)		105.00	105.00		
TRANSFER PARENT ORIENTATION - (1 DAY)		50.00	50.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
PARKING (74, 75)					
2 OR 3 WHEEL VEHICLE - SCHOOL YEAR		50.00	60.00		
2 OR 3 WHEEL VEHICLE - SECOND SEMESTER		40.00	45.00		
2 OR 3 WHEEL VEHICLE - SUMMER SESSION C, D, F & G		30.00	30.00		
2 OR 3 WHEEL VEHICLE - SECOND SUMMER SESSION		20.00			
2 OR 3 WHEEL VEHICLE - SUMMER SESSION A - 1 WEEK			5.00		
2 OR 3 WHEEL VEHICLE - SUMMER SESSION B - 3 WEEKS			15.00		
2 OR 3 WHEEL VEHICLE - SUMMER SESSION E & H - 4 WEEKS			20.00		
4-WHEEL VEHICLE - SCHOOL YEAR		90.00	100.00		
4-WHEEL VEHICLE - SECOND SEMESTER		70.00	75.00		
4-WHEEL VEHICLE - SUMMER SESSIONS C, D, F, & G			50.00		
4-WHEEL VEHICLE - SUMMER SESSION		50.00	50.00		
4-WHEEL VEHICLE - SUMMER SESSION A - 1 WEEK			10.00		
4-WHEEL VEHICLE - SUMMER SESSION B - 3 WEEKS			30.00		
4-WHEEL VEHICLE - SUMMER SESSION E & H - 4 WEEKS			40.00		
REPLACEMENT PERMIT		30.00	30.00		
TEMPORARY REGISTRATION - WEEKLY		10.00	10.00		
INNOVISTA GARAGES (MONTHLY)		85.00	90.00		
GREEK VILLAGE/SEMESTER		220.00	240.00		
STUDENT RESERVED SPACE - GARAGE - PENDLETON (MONTHLY)		90.00	95.00		
STUDENT RESERVED SPACE - GARAGE - SENATE (MONTHLY)		85.00	90.00		
STUDENT RESERVED SPACE - GARAGE - BLOSSOM (MONTHLY)		85.00	90.00		
STUDENT GUARANTEED SPACE - GARAGE - BULL (MONTHLY)		95.00	95.00		
STUDENT GUARANTEED SPACE - GARAGE - PENDLETON (MONTHLY)			90.00		
WRECKER CALL - LOCAL		125.00	125.00		
FACULTY/STAFF - RESERVED (MONTHLY)		100.00	100.00		
FACULTY/STAFF - GARAGE - INNOVISTA GARAGES (MONTHLY)		65.00	65.00		
FACULTY/STAFF - GARAGE (EXCLUDES INNOVISTA GARAGES - MONTHLY)		65.00	65.00		
FACULTY/STAFF - SURFACE LOT PERMIT (MONTHLY)		25.00	25.00		
ORIENTATION PARKING FEE (DAILY)		3.00	3.00		
DAILY GARAGE PASS - NON RESERVED (DAILY)		5.00	5.00		
DAILY GARAGE PASS - RESERVED (DAILY)		8.00	8.00		
CONFERENCE/CAMPS WEEKLY PARKING AD/S LOTS		10.00	10.00		
DAILY CHARGE (SURFACE LOT)		8.00	8.00		
DAILY CHARGE (GARAGE)		8.00	8.00		
UNIVERSITY TECHNOLOGY SERVICES					
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; FALL AND SPRING SEMESTERS - PER SEMESTER		76.00	76.00		
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS - SUMMER (PRORATED FOR PART OF ONE SUMMER TERM)		57.00	57.00	57.00	57.00
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; FALL AND SPRING SEMESTERS - PER SEMESTER		57.00	57.00		
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE - SUMMER (PRORATED FOR PORTIONS OF ONE SUMMER TERM)		57.00	57.00	57.00	57.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
USC AIKEN (76)					
UNDERGRADUATE - RESIDENT - TUITION	3, 4	4,656.00	4,794.00	388.00	399.50
UNDERGRADUATE - NONRESIDENT - TUITION	77	9,318.00	9,591.00	776.50	799.25
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - FOUNDATION SCHOLARS - TUITION	78	6,987.00	7,194.00	582.25	599.50
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	8	3,147.00	3,243.00	262.25	270.25
TECHNOLOGY FEE		120.00	120.00	9.00	9.00
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	9	80.00	80.00		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9	208.00	208.00		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9, 10	170.00	170.00		
PACER PATHWAY PROGRAM FEE	79	1,000.00	1,000.00	1,000.00	1,000.00
PACER PATHWAY DEPOSIT FEE (APPLIED AGAINST PROGRAM FEE)	79	300.00	300.00	300.00	300.00
SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	21			320.00	330.00
NONRESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	21			365.00	376.00
MUSIC INSTRUMENT RENTAL FEE - PER SEMESTER		35.00	35.00		
MUSIC PRIVATE LESSON FEE - PER HOUR		125.00	125.00	125.00	125.00
NURSING LAB & TESTING FEE - PER CREDIT HOUR		40.00	40.00	40.00	40.00
INTERNSHIP FEE - EDEC 476, EDEL 476, EDSE 476, EDEX 476, and MUED 476		35.00	35.00	35.00	35.00
WELLNESS AND NATORIUM LAB FEE - EXSC A101, EXSC A106, EXSC A107, EXSC A140, EXSC A141, EXSC 142, EXSC A191 - PER CREDIT HOUR		15.00	15.00	15.00	15.00
MBA PROGRAM FEE RESIDENT - 600 AND 700 LEVEL COURSES - PER CREDIT HOUR		50.00	50.00	50.00	50.00
MBA PROGRAM FEE NONRESIDENT - 600 AND 700 LEVEL COURSES - PER CREDIT HOUR		100.00	100.00	100.00	100.00
BIOLOGY - FIELD STUDY OPTIONAL FEE: BIOL 516			300.00		
BIO/GEO LAB FEE - COURSE FEE - BIOL A104, A106, A121, A122, A232, A243, A244, A250, GEOL A201		25.00	25.00		
BIOLOGY/GEOLOGY FIELD STUDY COURSE FEE - BIOL 516 & GEOL 425			200.00		
CHEMISTRY AND PHYSICS LAB FEE - COURSE FEE - CHEM 101, 105, 111, 112, 311L, 321L, 331L, 332L, 511L, 522, 541L, 542L, PHYS 101, 102, 201, 202, 211, 212, ASTR 111		25.00	25.00		
ENGINEERING COURSE FEE FOR LABS - EMCH 327,361,371 AND ENGR 380			25.00		
EXERCISE & SPORT SCIENCE LAB FEE - COURSE FEE - EXSC 203, 239, 322, 323L, and 423L		25.00	25.00		
GEOLOGY COURSE FEE - FIELD STUDY GEOL 431			300.00		
PSYCHOLOGY LAB FEES - COURSE FEE - PSYC 326, 328, 331, 341, 351, 361, 371, 381, 451, 461, 471		25.00	25.00		
HEALTH TESTING & BACKGROUND CHECK - ONE TIME		20.00	20.00		
BACKGROUND CHECK - EDUCATION MAJORS -EDEC 469, EDEL 470, EDSE 471, EDEX 472, MUED 470		55.00	55.00		
APPLICATION FEE - UNDERGRADUATE		45.00	45.00		
APPLICATION FEE - UNDERGRADUATE - REDUCED	80	20.00	20.00		
APPLICATION FEE - GRADUATE		45.00	45.00		
APPLICATION FEE - RE-ADMITS, SENIOR CITIZENS, TEACHER CADETS		10.00	10.00		
INTERNATIONAL STUDENT APPLICATION FEE		100.00	100.00		
NEW STUDENT ENROLLMENT DEPOSIT			100.00		
ASSESSMENT TESTING LATE FEE		50.00	50.00		
ENROLLMENT REINSTATEMENT FEE		40.00	40.00		
MATRICULATION FEES - ENTERING SEMESTER ONLY	15	85.00	85.00		
MATRICULATION FEES - MASTERS PROGRAM OF STUDY	15, 48	85.00	85.00		
HOUSING FEES - FULL SUMMER TERM (EXCLUDING MAYMESTER) SINGLE - PRORATED FOR EACH PORTION OF TERM		1,000.00	1,000.00		
HOUSING FEES - MAYMESTER SINGLE		310.00	310.00		
HOUSING FEES - FULL SUMMER TERM (INCLUDING MAYMESTER) SINGLE - PRORATED FOR EACH PORTION OF TERM		1,310.00	1,310.00		
HOUSING FEES - FULL SUMMER TERM (EXCLUDING MAYMESTER) DOUBLE - PRORATED FOR EACH PORTION OF TERM		880.00	880.00		
HOUSING FEES - MAYMESTER DOUBLE		255.00	255.00		
HOUSING FEES - FULL SUMMER TERM (INCLUDING MAYMESTER) DOUBLE - PRORATED FOR EACH PORTION OF TERM		1,135.00	1,135.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
USC AIKEN (76)					
HOUSING FEES - DOUBLE - PER SEMESTER	81	2,300.00	2,370.00		
HOUSING FEES - SINGLE - PER SEMESTER	81	2,725.00	2,807.00		
HOUSING FEES - DOUBLE AS A SINGLE ROOM	81	3,245.00	3,343.00		
HOUSING FEES - TRIPLE - PER SEMESTER		1,535.00	1,535.00		
HOUSING FEES - APPLICATION FEE - NONREFUNDABLE		25.00	25.00		
HOUSING FEES - APPLICATION FEE - REFUNDABLE		125.00	125.00		
MEAL PLAN - 10 MEALS PER WEEK + \$100 DECLINING BALANCE		1,080.00	1,098.00		
MEAL PLAN - 15 MEALS PER WEEK + \$125 DECLINING BALANCE		1,170.00	1,190.00		
MEAL PLAN - 19 MEALS PER WEEK + \$125 DECLINING BALANCE		1,255.00	1,275.00		
MEAL PLAN - \$550 DECLINING BALANCE		525.00	550.00		
MEAL PLAN - \$925 DECLINING BALANCE		900.00	925.00		
MEAL PLAN - PACER CARD		40.00	40.00		
MEAL PLAN - BLOCK 30 + \$75 DECLINING BALANCE		285.00	285.00		
MEAL PLAN - BLOCK 50 + \$125.00 DECLINING BALANCE		450.00	458.00		
OPTIONAL HEALTH SERVICES FEE - GRADUATE - PER SEMESTER		25.00	25.00		
ID CARD REPLACEMENT FEE		25.00	25.00		
REPLACEMENT FEE RECEIPT		5.00	5.00		
AIKEN PUBLIC SAFETY - PER SEMESTER		25.00	25.00		
AIKEN PUBLIC SAFETY - SUMMER		8.00	8.00		
PARKING FINES - BLOCKING SIDEWALKS OR DRIVEWAYS		25.00	25.00		
PARKING FINES - HANDICAP VIOLATION		75.00	75.00		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10.00	10.00		
PARKING FINES - PARKING IN: FIRE LANE/ BLOCKING HYDRANT; NO PARKING/SAFETY ZONE		50.00	50.00		
PARKING FINES - PARKING IN SERVICE OR LOADING AREA; BLOCKING SIDEWALKS OR DRIVEWAYS		25.00	25.00		
PARKING FINES - PARKING IN STUDENT HOUSING AREA WITHOUT PERMIT		25.00	25.00		
PARKING FINES - PARKED IN: FACULTY/STAFF SPACE; RESERVED AREA/ VISITOR SPACE; OR IN GRASS OR SIDEWALK		25.00	25.00		
PARKING FINES - PARKED IN: NO PARKING/ SAFETY ZONE; OR FIRE LANE/ BLOCKING HYDRANT		50.00	50.00		
PARKING FINES - FAILURE TO REGISTER VEHICLE/ PARKING IMPROPERLY		20.00	20.00		
TRAFFIC VIOLATIONS - SPEEDING ON CAMPUS		40.00	40.00		
TRAFFIC VIOLATIONS: 1ST OFFENSE: DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		25.00	25.00		
TRAFFIC VIOLATIONS: 2ND OFFENSE: DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		50.00	50.00		
TRAFFIC VIOLATIONS: 3RD OFFENSE: DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS			75.00		
TRAFFIC VIOLATIONS: FAILURE TO OBEY OFFICERS' INSTRUCTIONS		50.00	50.00		
BOOTING FINE		50.00	50.00		
SMOKING FINE		25.00	25.00		
RUTH PATRICK CENTER - REGISTRATION AND MATERIALS		FEE VARIES - \$25-\$150 PER COURSE - NO CHANGE FOR FY2014			
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	20	66.00	66.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME(1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
USC BEAUFORT (82)					
UNDERGRADUATE - RESIDENT - TUITION	3, 4	4,509.00	4,731.00	375.75	394.25
UNDERGRADUATE - NONRESIDENT - TUITION	83	9,519.00	9,798.00	793.25	816.50
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP	78	7,140.00	7,350.00	595.00	612.50
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	8	3,147.00	3,243.00	262.25	270.25
TECHNOLOGY FEE		168.00	168.00	14.00	14.00
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	9	80.00	80.00		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9	208.00	208.00		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9,10	170.00	170.00		
EDUCATION ENRICHMENT FEE - ONE TIME		150.00	150.00		
NURSING COURSE FEE PER SEMESTER		100.00	125.00		
LABORATORY SCIENCES COURSE FEE		50.00	50.00		
ART COURSE FEE	39	75.00	75.00		
SCUBA COURSE	39	245.00	245.00		
STUDY ABROAD FEE		300.00	300.00		
NURSING INSURANCE FEE		20.00	20.00		
TEST PROCTORING FEE		75.00	75.00		
MAT TESTING FEE		75.00	75.00		
TOTAL ASSESSMENT PROGRAM (TAP) TESTING FEE		50.00	55.00		
MASTER OF ARTS IN TEACHING PROGRAM FEE - PER SEMESTER		75.00	75.00		
BUSINESS DEGREE COMPLETION PROGRAM - PER CALENDAR YEAR	84	5,610.00	5,880.00		
SAND SHARK SCHOLARS PROGRAM FEE (PER SEMESTER)	85	1,000.00	1,000.00		
SAND SHARK SCHOLARS DEPOSIT	85	300.00	300.00		
APPLICATION FEE	86	40.00	40.00		
APPLICATION FEE - RE-ADMITS	86	10.00	10.00		
NEW STUDENT ENROLLMENT DEPOSIT	87		100.00		
MANDATORY NEW STUDENT FEE		100.00	100.00		
ORIENTATION FEE - OVERNIGHT STAY		25.00	25.00		
MATRICULATION FEE - ENTERING SEMESTER ONLY	15	75.00	75.00		
INTERNATIONAL STUDENT ENROLLMENT FEE		500.00	500.00		
ID CARD REPLACEMENT FEE		25.00	25.00		
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - FT AND PT	20	66.00	66.00		
PROFESSIONAL DEVELOPMENT	23	4,000.00 - 12,000.00	4,000.00 - 12,000.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME(1)		PART-TIME (1)		
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16	
USC BEAUFORT (82)						
HOUSING FEES - GRACE WHITE HOUSE - PER SEMESTER	88, 89	3,125.00	3,125.00	Housing and Meal Plan Fees approved by Beaufort - Jasper Higher Education Commission		
HOUSING FEES - SINGLE ROOM - FALL AND SPRING - PER SEMESTER	88, 89	3,375.00	3,440.00			
HOUSING FEES - FALL III/ SPRING II - PER SEMESTER	88, 89	2,050.00	2,090.00			
HOUSING FEES - SUMMER DAILY RATE	88	25.00	25.00			
HOUSING FEES - DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	88, 89	2,525.00	2,550.00			
HOUSING FEES - COURTNEY BEND SINGLE ROOM - FALL AND SPRING - PER SEMESTER	88, 89	3,900.00	3,900.00			
HOUSING FEES - COURTNEY BEND LARGE DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	88, 89	2,925.00	2,925.00			
HOUSING FEES - COURTNEY BEND SMALL DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	88, 89	2,775.00	2,775.00			
HOUSING ROOM RESERVATION FEE - NONREFUNDABLE - APPLIES TO HOUSING COST FOR FIRST TIME HOUSING RESIDENTS ONLY	88, 89	200.00	100.00			
HOUSING FEES - CANCELLATION FEE	88	250.00	250.00			
HOUSING APPLICATION FEE	88	50.00	50.00			
MANDATORY MEAL PLANS FOR RESIDENT AND COMMUTER STUDENTS						
MEAL PLAN - MANDATORY - 14 MEALS PER WEEK - FALL AND SPRING SEMESTERS RESIDENT FRESHMEN	88, 89	1,130.00	1,150.00			
MEAL PLAN - RESIDENTIAL - 10 MEALS PER WEEK - MANDATORY - FALL AND SPRING SEMESTERS RESIDENT NON-FRESHMEN	88, 89	1,050.00	1,070.00			
MEAL PLAN - COMMUTER STUDENTS - 30 MEALS PER SEMESTER - MANDATORY - FALL AND SPRING SEMESTERS	88, 90	260.00	260.00			
OPTIONAL MEAL PLANS						
MEAL PLAN - OPTIONAL - 15 MEALS PER SEMESTER - FALL AND SPRING SEMESTERS	88	130.00	130.00			
MEAL PLAN - OPTIONAL - 14 MEALS PER WEEK - FALL AND SPRING SEMESTERS	88	1,130.00	1,150.00			
MEAL PLAN - OPTIONAL WEEKEND PLAN - 2 MEALS PER WEEKEND EACH SEMESTER - FALL AND SPRING SEMESTERS	88	50.00	50.00			
PARKING HANDICAP VIOLATION		100.00	100.00			
PARKING IMPROPERLY - IN FIRE LANE, IN VISITOR SPACE, IN TOW-AWAY ZONE, IN RESIDENCE HALL LOT, AT BLUE/YELLOW CURB		25.00	25.00			
PARKING VIOLATION - FAILURE TO DISPLAY DECAL, EXPIRED DECAL, NO DECAL ON VEHICLE, PARKING IN FACULTY/STAFF LOT		25.00	25.00			
PARKING/SECURITY FEE - FALL/SPRING		25.00	25.00			
PARKING/SECURITY FEE - EACH SUMMER TERM		15.00	15.00			

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
USC UPSTATE (91, 92)					
UNDERGRADUATE - RESIDENT - TUITION	3, 4	5,034.00	5,184.00	419.50	432.00
UNDERGRADUATE - NONRESIDENT - TUITION		10,209.00	10,509.00	850.75	875.75
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - TUITION	78	7,656.00	7,881.00	638.00	656.75
UNDERGRADUATE SUMMER - RESIDENT - TUITION				302.50	311.25
UNDERGRADUATE SUMMER - NONRESIDENT - TUITION				613.00	630.75
UNDERGRADUATE SUMMER - NONRESIDENT SCHOLARSHIP - TUITION				460.00	473.25
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	8	3,147.00	3,243.00	262.25	270.25
TECHNOLOGY FEE		140.00	140.00	9.00	9.00
UNDERGRADUATE - RESIDENT - 17 HOURS AND ABOVE	9	80.00	80.00		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9	208.00	208.00		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9, 10	170.00	170.00		
INTERNATIONAL PARTNER UNIVERSITY STUDENTS - TUITION RATE	93	7,034.00	7,184.00	586.25	598.50
SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	21			320.00	330.00
NONRESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	21			365.00	376.00
UNDERGRADUATE NURSING COURSE FEE PER HOUR				40.00	40.00
UPPER LEVEL BUSINESS COURSE FEE – ACCT 331, ACCT 332, ACCT 333, ACCT 335, ACCT 336, ACCT 347, ACCT 348, ACCT 436, ACCT 438, MKTG 350, MKTG 351, MKTG 352, MKTG 353, MKTG 455, FINA 363, FINA 364, FINA 365, FINA 369, MGMT 371, MGMT 372, MGMT 374, MGMT 377, MGMT 378, MGMT 390, BADM 398, ACCT 432, ACCT 433, ACCT 435, ACCT 437, MKTG 452, MKTG 455, MKTG 456, MKTG 457, MKTG 458, MKTG 459, FINA 461, MGMT 471, MGMT 475, MGMT 476, MGMT 380, MGMT 356, BADM 478, ECON 301, ECON 303, ECON 311, ECON 321, ECON 322, ECON 326.	94	45.00	45.00		
FEE FOR CLINICAL/ PRACTICUM COURSES - EDEC 410, EDEC 440, EDEC 469, ELEM 455, ELEM 460, ELEM 468, EDLD 415, EDLD 425, EDLD 440, EDLD 470, EDSC 342, EDSC 440, EDSC 450, EDSC 473, EDSC 474, EDSC 475, EDSC 478, EDSC 480, EDSC 481, EDPH 312, EDPH 405, EDPH 450, EDPH 479	94	100.00	100.00		
DIVISION OF NATURAL SCIENCES & ENGINEERING LAB FEE - BIOL 101L, BIOL 102L, BIOL 110L, BIOL 205L, BIOL 232L, BIOL 242L, BIOL 243, BIOL 244, BIOL 250, BIOL 301L, BIOL 302L, BIOL 305L, BIOL 310L, BIOL 315L, BIOL 320L, BIOL 330L, BIOL 350L, BIOL 360L, BIOL 375L, BIOL 380L, BIOL 507L, BIOL 525L, BIOL 530L, BIOL 531L, BIOL 534L, BIOL 535L, BIOL 540L, BIOL 550L, BIOL 570L, BIOL 583L, CHEM 101L, CHEM 106L, CHEM 109L, CHEM 111L, CHEM 112L, CHEM 321L, CHEM 331L, CHEM 332L, CHEM 371L, CHEM 512L, CHEM 522L, CHEM 541L, CHEM 542L, CHEM 583L, GEOL 101L, GEOL 102L, GEOL 103L, GEOL 123L, GEOL 310L, ETMG 320L, ETMG 330L, ETMG 370L, ETMG 410L, ETMG 415L, ETMG 420L, ASTR 111L, PHYS 101L, PHYS 201L, PHYS 202L, PHYS 211L, PHYS 212L.	94	80.00	80.00		
VISUAL ARTS STUDIO/LAB COURSES FEE - ARTS 103, 104, 108, 110, 201, 202, 203, 204, 205, 206, 207, 210, 211, 214, 228, 229, 230, 231, 261, 262, 302, 305, 306, 307, 310, 311, 314, 315, 318, 350, 361, 362, 391, 398, 402, 407, 410, 411, 414, 418, 450, 489, 490; ARTE 330, 429, 430, 450, 459; ARTH 352	94	60.00	60.00		
RESEARCH METHODS FOR PSYCHOLOGY - PSYC - 325	94	80.00	80.00		
APPLIED MUSIC FEE - MUSC U111A, MUSC U311A, MUSC U111B, MUSC U311B, MUSC U111D, MUSC U311D, MUSC U111G, MUSC U311G, MUSC U111I, MUSC U311I, MUSC U111P, MUSC U311P, MUSC U111S, MUSC U311S, MUSC U111T, MUSC U311T, MUSC U111V, MUSC U311V	94	375.00	375.00		
APPLICATION FEE - TRANSIENT STUDENT		10.00	10.00		
APPLICATION FEE - UNDERGRADUATE & GRADUATE	95	40.00	40.00		
APPLICATION FEE - RE-ADMITS		10.00	10.00		
APPLICATION FEE – INTERNATIONAL STUDENT (F1 AND J1 VISA)			100.00		
ENROLLMENT REINSTATEMENT FEE		60.00	60.00		
MATRICULATION FEE - ENTERING SEMESTER ONLY	15	75.00	75.00		
LATE ENROLLMENT FEE		\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350		
LAPTOP LATE FEE - DAILY		\$5 PER DAY - MAX \$50	\$5 PER DAY - MAX \$50		
LAPTOP LATE FEE		\$750 AFTER 20 DAYS	\$750 AFTER 20 DAYS		
ORIENTATION FEE - OVERNIGHT		25.00	25.00		
HOUSING FEES - APPLICATION FEE - NONREFUNDABLE - APPLIES	96	45.00	45.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
USC UPSTATE (91, 92)					
TO ALL STUDENTS					
HOUSING FEES - ADVANCE ROOM PAYMENT- REFUNDABLE PRIOR TO JUNE 1ST - APPLIES TO ALL STUDENTS	96	100.00	100.00		
HOUSING FEES - DOUBLE - PALMETTO VILLAS - PER SEMESTER	96	2,080.00	2,142.00		
HOUSING FEES - DOUBLE - PALMETTO HOUSE/ MAGNOLIA HOUSE - PER SEMESTER	96	2,340.00	2,410.00		
HOUSING FEES - SINGLE - PALMETTO HOUSE/ MAGNOLIA HOUSE - PER SEMESTER	96	2,809.00	2,893.00		
HOUSING FEES - SINGLE - PALMETTO VILLAS - PER SEMESTER	96	3,017.00	3,107.00		
HOUSING FEES - SINGLE IN DOUBLE ROOM SPACE -PALMETTO/ MAGNOLIA HOUSE - PER SEMESTER	96	2,900.00	2,900.00		
HOUSING FEES - DOUBLE - PALMETTO VILLAS - MAYMESTER	96	350.00	350.00		
HOUSING FEES - DOUBLE - PALMETTO VILLAS - EACH SUMMER SESSION PORTION	96	475.00	475.00		
HOUSING FEES - DOUBLE- PALMETTO VILLAS - FULL SUMMER (PRORATED FOR PORTION OF FULL SUMMER TERM BY MONTH)	96	1,000.00	1,000.00		
HOUSING FEES - SINGLE - PALMETTO VILLAS - FULL SUMMER (PRORATED FOR PORTION OF FULL SUMMER TERM BY MONTH)	96	1,300.00	1,300.00		
MEAL PLAN - VILLAS - 5 MEALS PER WEEK, \$350 FLEX	97	1,233.00	1,269.00		
MEAL PLAN - 25 MEAL BLOCK		145.00	145.00		
MEAL PLAN - FREEDOM - 9 MEALS PER WEEK, \$250 FLEX	97	1,233.00	1,269.00		
MEAL PLAN - MANDATORY - FULL-TIME, NONRESIDENTIAL STUDENTS - \$50 FLEX	98	50.00	50.00		
MEAL PLAN - MANDATORY - PALMETTO AND MAGNOLIA HOUSE RESIDENTIAL STUDENTS - UNLIMITED DINING IN CLC DINING HALL, \$200 FLEX	97	1,475.00	1,519.00		
MEAL PLAN - STREAMLINER - 5 MEALS PER WEEK		424.00	424.00		
MEAL PLANS - \$450 FLEX		400.00	400.00		
MEAL PLANS - \$220 FLEX		200.00	200.00		
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	18	1,702.00	2,210.00		
ATHLETIC INSURANCE FEE	99	700.00 - 1,200.00	700.00 - 1,200.00	700.00 - 1,200.00	700.00 - 1,200.00
HEALTH FEE	100	50.00	50.00	5.00	5.00
HEALTH FEE - PART TIME STUDENTS - MORE THAN 3 VISITS PER SEMESTER/PER VISIT CHARGE				10.00	10.00
HEALTH FEE - FACULTY/STAFF - PER VISIT		15.00	15.00		
SECURITY - PER SEMESTER		35.00	35.00		
SECURITY - SUMMER		12.00	12.00		
SLED CHECK REQUIRED BY STATE LAW	101	35.00	35.00		
DUAL ENROLLMENT - INCLUDES HIGH SCHOOL COURSES - PER CREDIT HOUR	20	66.00	66.00		
SRHS RN-BSN CONTRACT FEE		4,500.00	4,500.00	375.00	375.00
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED COURSES		4,000.00	4,000.00		
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED ELECTIVES - PER COURSE		198.00	198.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2014-15 TO 2015-16**

Fee Description	Notes	FULL-TIME(1)		PART-TIME (1)	
		CURRENT YEAR 2014-15	PROPOSED 2015-16	CURRENT YEAR 2014-15	PROPOSED 2015-16
PALMETTO COLLEGE – OFFERED BY USC CAMPUSES IN AIKEN, BEAUFORT, COLUMBIA, AND UPSTATE FOUR YEAR ONLINE DEGREE COMPLETION PROGRAMS (102)					
UNDERGRADUATE - RESIDENT - TUITION	3, 4	4,656.00	4,794.00	388.00	399.50
UNDERGRADUATE - NONRESIDENT - TUITION		9,318.00	9,591.00	776.50	799.25
NURSING COURSE FEE PER HOUR				40.00	40.00
TECHNOLOGY FEE		200.00	200.00	17.00	17.00
MATRICULATION FEE	15	75.00	75.00		
APPLICATION FEE		Campus Specific	Campus Specific	Campus Specific	Campus Specific
PALMETTO COLLEGE CAMPUSES USC LANCASTER, SALKEHATCHIE, SUMTER, AND UNION					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	3, 4	3,147.00	3,243.00	262.25	270.25
UNDERGRADUATE - NONRESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS		7,869.00	8,103.00	655.75	675.25
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	3, 4	4,656.00	4,794.00	388.00	399.50
UNDERGRADUATE - NONRESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS		9,318.00	9,591.00	776.50	799.25
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	8	3,147.00	3,243.00	262.25	270.25
TECHNOLOGY FEE		196.00	196.00	15.00	15.00
APPLICATION FEE - DEGREE SEEKING		40.00	40.00		
APPLICATION FEE - NON-DEGREE SEEKING		10.00	10.00		
APPLICATION FEE – RE-ADMITS		10.00	10.00		
LAB FEE - (MATH 141, 142)		60.00	60.00		
PRE-NURSING ENRICHMENT FEE FOR ALL NURSING STUDENTS IN YEAR 1 AND 2 OF NURSING PROGRAM	57		408.00		34.00
LABORATORY SCIENCES COURSE FEE - PER COURSE		40.00	40.00		
MATRICULATION FEES	15	50.00	50.00		
INDEFINITE FEE TYPE FOR PALMETTO PROGRAMS		150.00		25.00	
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	103	95.00	95.00		
USC LANCASTER (104)					
ORIENTATION FEE - SPRING SEMESTER		50.00	50.00		
ORIENTATION FEE - FALL SEMESTER		50.00	50.00		
LAB FEE - 100-LEVEL THEA COURSES: THEA 119 4N; THEA 120 4N; THEA 121 4N		20.00	20.00		
LAB FEE - ALL ARTS COURSES: ARTS 104 4M; ARTS 107 4T; ARTS 111 4M; ARTS 512 4U		20.00	20.00		
LAB FEE - 100-LEVEL PEDU COURSES: PEDU 104 4D, 4D1, 4M, 4M1; PEDU 105 4D, 4D1, 4N, 4N1; PEDU 107 4A, 4A1, 4O, 4O1; PEDU 108 4II, 4M; PEDU 112 4M; PEDU 114 4N; PEDU 119 4N; PEDU 136 4B, 4B1, 4F, 4F1, 4K, 4K1; PEDU 140 4II, 140 4Q; PEDU 141 4M; PEDU 142 4E, 4E1; PEDU 149 4Q; PEDU 153 4M, 4M1; PEDU 168 4G, 4P; PEDU 180 4F; PEDU 189 4E, 4E1, 4M, 4N.		5.00	10.00		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		65.00	65.00		
PARKING AND SECURITY - SUMMER		30.00	30.00		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10.00	10.00		
PARKING FINES - HANDICAP VIOLATION - FIRST OFFENSE		25.00	25.00		
PARKING FINES - HANDICAP VIOLATION - SECOND OFFENSE		50.00	50.00		
PARKING FINES - HANDICAP VIOLATION - THIRD OFFENSE		100.00	100.00		
PARKING FINES – OTHER		20.00	20.00		
USC SALKEHATCHIE (105)					
PARKING AND SECURITY - FALL AND SPRING SEMESTER		15.00	20.00		
PARKING AND SECURITY- SUMMER		10.00	10.00		
USC SUMTER					
LANGUAGE LAB FEE - FREN V121; FREN V122 SPAN V109; SPAN V110; SPAN V121; SPAN V122		20.00	20.00		
STUDENT ID FEE - MADE AFTER FIRST WEEK OF CLASS OR REPLACEMENT		10.00	10.00		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		25.00	25.00		
PARKING AND SECURITY- SUMMER		10.00	10.00		
USC UNION					
SECURITY AND PARKING - FALL AND SPRING SEMESTER		15.00	15.00		
SECURITY AND PARKING - SUMMER		5.00	5.00		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE 2014-15 TO 2015-16

1) Full-time fees per semester, unless otherwise noted [see note (10) below for exceptions]. Part-time fees stated per credit hour. Part-time is defined as fewer than 12 hours. Part-time fees apply to summer sessions unless otherwise noted. Most fees listed in the Full-Time columns are applicable to all students. Unless otherwise noted, all tuition and fees reviewed and approved by the USC Board of Trustees in June 2015 become effective in Fall 2015.
2) USC Columbia - Chapter 33 veterans entitled to the maximum benefit rate (based on service requirements) who apply for the Yellow Ribbon Program at USC and are deemed eligible may receive a tuition abatement as follows for Nonresident students: Undergraduate students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$5,700 annually; Graduate/Professional students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$3,400 annually. The number of eligible students is limited based upon the terms of the annual Yellow Ribbon Program Agreement. Qualified resident students are fully covered by the VA at the actual resident tuition rates.
3) Free tuition per state law for: children of certain deceased and other veterans, firefighters and law enforcement officers, essay winner for Governor's Committee on the Employment of the Physically Handicapped, and resident 60 years or older on space available basis.
4) Certain Veterans and related persons, residing in South Carolina, receiving specified Federal Educational Benefits and enrolled in a state institution are entitled to receive in-state tuition without regard to length of time the individual has resided in the state. See SC Code of Laws 59-112-50 as amended may 7 th , 2015.
5) Only Columbia campus students named as McNair, Horseshoe, Cooper, McKissick, Flinn, Lieber, and Alumni Scholars.
6) Nonresident Athletics scholarship implies athletic grant-in-aid at the USC Columbia Campus. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.
7) Sims Scholarship - Only Columbia campus students named as Sims Scholars.
8) Active Duty Military - This rate is tied to the Palmetto College campus tuition rate and is applied across USC Campuses. Nonresident Active Duty Military pay the resident rate for distance courses. Applies to Undergraduates only.
9) Full-time Undergraduate students on Columbia, Aiken, Beaufort and Upstate campuses and all full-time Graduate students will pay an additional charge for each credit hour above sixteen hours. Nonrefundable after the 100% refund period.
10) Graduate rates listed under USC Columbia apply to all campuses. Fees for Comprehensive and Palmetto College campuses are for undergraduate students only.
11) Rate applies only to those specific on-line Graduate programs and courses as approved and identified by the Office of the Provost. See http://gradonline.sc.edu/SearchPrograms
12) USC Columbia - Undergraduate application fee waived only for South Carolina residents who present a College Board fee waiver or a National Association for College Admissions Counselors waiver. Graduate application fees are retained by the General Fund except for the \$50 Moore School of Business additional application fee.
13) The Study Abroad Exchange Program Deposit will be applied to tuition and fees in the semester in which the study abroad exchange program occurs. The deposit is non-refundable after payment has been made.
14) The Gamecock Gateway program is a partnership between the University of South Carolina Columbia (USC) and Midlands Technical College (MTC) to provide an academic and residential link between the two institutions. The Gamecock Gateway program is offered by invitation only and offers a residential experience on or near the USC campus. Students will pursue transfer compliant course work at MTC, while benefitting from a variety of support programs and student services offered by each institution. Upon successful completion of the one year academic program in Gamecock Gateway, students will be eligible to fully matriculate at USC. The deposit is non-refundable.
15) The matriculation fee is paid only once by undergraduate degree-seeking students during their entering semester through the campus where they initially enroll. The fee will be charged again if a student enrolls in a masters or doctoral program of study. For the USC Columbia campus, a portion of the fee is allocated to Arts & Sciences for new student placement testing.
16) Capstone Scholar fee is payable in student's first and second year of the program.
17) The optional athletic event fee includes the per semester athletics activity charge and the athletics bond charge. A minimum of six credit hours are required for the student to elect this fee. Students participating in university-approved internships, practicums, or co-ops as part of their academic program of study are eligible to pay the optional athletic fee during the semester of participation.
18) Insurance charge as required for graduate students, international students, and any other students who opt into third-party program.
19) Mandatory Study Abroad Insurance is based on a \$360 academic year rate that is pro-rated for length of time the student spends abroad.
20) Dual Enrollment Courses - USC Columbia, USC Aiken, USC Beaufort and USC Upstate may waive the dual enrollment charge or charge less than the \$66 per credit hour rate with 4% fee waiver capacity for resident students. This rate applies to full and part time students regardless of status. The \$66 per credit hour rate is a minimum. The course charge may not exceed the resident credit hour tuition for each USC Campus.
21) Certified Teacher Rate is \$465.00 for resident students per hour for the Columbia campuses. This rate is a 10% reduction to the regular resident graduate rate. The rate is \$552.75 for nonresident students per hour for the Columbia campus (50% of Nonresident Graduate rate). The Certified Teacher Rate for Aiken and Upstate is \$330.00 for resident students per hour and \$376.00 for nonresident students per hour. The Certified Teacher rate applies to regular graduate courses only and not to any program with a separate program or credit hour fee. Fee applies to Part Time students only.
22) Supervisory Teacher Rate is \$5 per credit hour for non-Columbia campuses and \$50 per credit hour for Columbia campus.
23) Professional Development contract courses ranging from \$4,000 to \$12,000 per course based on maximum of 25 students; additional students beyond 25 may enroll for a fee prorated from the base fee. Contract Course amounts must be approved in advance by the Chief Financial Officer.
24) Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Provost. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina. Any exceptions must be specifically approved in advance by the Chief Financial Officer.
25) Nonresident students in study abroad programs are eligible for an in-state tuition waiver as provided in the South Carolina Code of Laws 59-112-70.
26) The High School Drama Conservatory is a three-week immersive theatre experience. The residential student is housed in a University Dormitory, night and weekend activities and all meals are provided.
27) Students paying program specific fees for professional or graduate programs will be assessed an additional per credit hour charge for hours outside of the program.
28) Joint JD/Moore School of Business programs will be assessed MSB Master's program fees on a pro-rata basis for all MSB courses required for the MSB program commensurate with the Joint JD/MSB program. Fees will be assessed each term in accordance with total program fee and payment schedule outlined in the DMSB schedule of fee payments, regardless of whether a DMSB course is taken in given term.
29) Moore School of Business requires additional \$50 application fee for graduate students. Applicants required to pay \$50 graduate school application and \$50 Moore School of Business application fee.
30) Non Refundable Confirmation fee for all Moore School Graduate Master's Degree programs.(part-time & full-time)
31) Moore School of Business International Master of Business Administration program fee disclosed a per credit hour rate in FY2011. Fees continue to be assessed on total program fee basis except for the Professional Master of Business Administration degree programs (PMBA).
32) This rate is for active duty military in the Master of Business Administration – One Year Program.
33) This rate is for the Master of Business Administration – One Year Program Department of Defense Comptrollership concentration that are active duty and civilian DOD employees.
34) Moore School of Business Professional Master of Business Administration for Banking program fee changed to a per credit hour rate in FY2011.
35) Nonrefundable Confirmation fee for all Moore School PhD programs.

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36) DMSB Enrichment Fees applies to all Undergraduate students in the Moore School of business including freshmen, sophomores, juniors and seniors. This fee is assessed in Fall and Spring semesters. Part time students are assessed the per credit hour rate.
37) Undergraduate childhood/elementary and middle level clinical fee may be waived for repeat at the discretion of the College of Education.
38) The Certification fee is paid by all students seeking initial or advanced licensure within the College of Education or other colleges. The fee is assessed during the final student teaching/internship course.
39) All student fees are paid to the University of South Carolina and not to external agencies, unless explicitly noted. Any laboratory fee must be billed through the University and separate arrangements for facility usage must be arranged between the academic unit and the facility.
40) Carolina LIFE Program is a program managed under the College of Education which focuses on offering a college experience to individuals with intellectual and cognitive disabilities that might otherwise not experience a college life. Participants are non-degree seeking special needs students who enroll in a total of 15 credit hours per semester – which are a combination of both Carolina LIFE - Life Skills credits and University course credits.
41) Carolina LIFE 1 and 2 bedroom rental fees per semester include the estimated cost of resident mentors per program participant. Actual bedroom billing may fluctuate based on number of actual program participants. The non-refundable confirmation deposit is credited and applied to the room rental charge.
42) These per credit hour fees are in addition to the applicable Graduate tuition and fees.
43) Through an agreement with Shorelight Education, LLC, non-degree students participating in an International Accelerator Program will pay USC-Columbia tuition and fees to receive services as outlined in the agreement and consistent with the rates for enrolled students included in this fee schedule.
44) Health Professions charges apply to Public Health, Nursing and Social Work and include the Doctor of Physical Therapy program.
45) Honors College Enrichment Fee was approved for assessment in Fall 2015 to apply to all students in the Honors College. For the school year 2015 -2016, seniors in the Honors College will be exempt from the increased fee. Seniors for school year 2015-2016, will pay the 2014-2015 rate. Beginning in Fall 2016, the fee will apply to all Honors College Students.
46) All students in the joint JD/MHA program will pay Law School tuition for years one and two, but change to the USC Graduate School rate for year three, then return to the Law School tuition rate for year four of the program.
47) The Law School Admissions Committee may waive the application fee to encourage applications from candidates who will enhance the school's diversity goals or who have strong academic credentials.
48) See Graduate Bulletin for payment schedules of enrichment and matriculation fees. These are designated fees with the revenue allocated to the respective colleges.
49) Students in the USC MLIS Degree Program in other states will pay the South Carolina resident graduate tuition rate plus a cohort fee of \$120 per credit hour.
50) Biomedical students in the MS and doctoral program are charged the regular graduate student rate, not the Health Professions rate.
51) School of Medicine Columbia and Greenville will follow the standard USC Refund Policy noted in Policies and Procedures FINA 4.06 http://www.sc.edu/policies/ppm/fina406.pdf
52) School of Medicine program fee disclosed a per credit hour rate for refund purposes only. Fees continue to be assessed on total program fee basis.
53) School of Medicine Technology and Infrastructure Fee applicable to all students in the School of Medicine including Graduate Certificate Biomedical Studies, Nurse Anesthetist and Physician Assistant programs.
54) Biomedical Studies program - Deposit is 5% fee of the resident or nonresident tuition rate as applicable based on student residency. The deposit is non-refundable and will be applied to student tuition.
55) All Physician Assistant/Nurse Anesthesia students will be assessed the Medical School Technology and Infrastructure and the Gross Anatomy Fee.
56) USC Columbia Nursing students, and students at system campuses taking USC Columbia Nursing courses, will pay a third party vendor, First Lab, for background checks and drug screening fees.
57) Pre-Nursing Enrichment Fee applies to all lower division nursing students. The fee was approved in December 2014 for assessment to begin in Fall 2015 USC Columbia and Palmetto College Campuses. For the school year of 2015-2016 only, Lower Division Nursing Students who were continuously enrolled during the school year 2014-2015 are exempt for the school year 2015-2016 only. Beginning in Fall 2016, the fee will apply to all Lower Division Nursing students.
58) Pre-Pharmacy - same as regular undergraduate charges for 66 credit hours.
59) South Carolina College of Pharmacy, merged program with the Medical University of South Carolina.
60) All SCCP students retaking a course during the summer terms are required to pay the per credit hour rate for the repeated course and the regular summer program fee.
61) The Arnold School of Public Health participates in the Schools of Public Health Application System (SOPHAS). This system is used to accumulate and verify application data from prospective students nationwide, and verified prospective student data is provided to the school for processing applications to these programs: Environmental Health Sciences: MPH, MS, and PhD; Epidemiology and Biostatistics: MPH, MSPH, DrPH, and PhD; Exercise Science: MPH in Physical Activity and Public Health; and Health Promotion, Education, and Behavior: MPH, MSPH, DrPH, and PhD; Health Services Policy and Management: MHA, MPH, DrPH, PhD; Academic Affairs: MPH in General Public Health. The cost of \$115 per application is charged directly to the students by SOPHAS and is not reflected in the University's fee schedule. Applicants for these programs also pay the \$50 Graduate school application to the University of South Carolina General Fund.
62) Arnold School of Public Health - Doctor of Physical Therapy tuition charged based on resident Graduate tuition. Resident rate equals resident graduate rate. Nonresident rate equals 1.6 times the resident graduate rate. Nonresident Scholarship rate equals 1.3 times the resident Graduate rate. Students also pay the Health Professions Fee.
63) Seat Confirmation Fee for Communication Sciences and Disorders - One-time fee applied toward student's tuition.
64) Korean MSW Program - Social Work - The full time rate is for the complete program of 60 credit hours. Students are assessed tuition per credit hour.
65) USC Columbia Housing - Housing contract cancellation and fines and damages. Please refer to University Housing for details on cancellation dates and charges and all fines and damage charges. This information is updated annually on the Housing website. Housing charges a \$100 deposit for room confirmation. This deposit is applied to the Fall room charge.
66) USC Columbia Housing - Students living in Maxcy, Preston and Green Quad will be assessed the enrichment fee in addition to the Educational/RHA Fee.
67) University Libraries - Please refer to full schedule of fees and fines for University Libraries available on the USC website.
68) Continuing Education - Please refer to full schedule of fees for Continuing Education programs available on the USC website.
69) Post Office Resident Students - Non-refundable beginning the first day of class each term. Box fees are only removed from student account upon cancellation of residence hall contract for current term due to non-enrollment.
70) Post Office Off Campus Students - Non-refundable once mailbox is assigned.
71) Minimum meal plan for Bates House residents.
72) Minimum meal plan for Upperclassmen in Preston. Upperclassmen are defined as not being a first year student.
73) Preston Meal Plan – special Meal Service will be \$300 additional.
74) USC Columbia Parking - Please refer to full schedule of fees and fines for Parking available on the USC Parking website.
75) Transportation Services requested approval of parking fees for University faculty and staff in advance of implementation during the 2014/2015 fiscal year. Actual implementation date is to be determined
76) USC Aiken - Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Chancellor for USC Aiken in consultation with the system Chief Financial Officer. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina. Any exceptions must be specifically approved in advance by the Executive Vice Chancellor and Chief Financial Officer for USC Aiken in consultation with the system Chief Financial Officer.

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77) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia as provided in South Carolina Code of Laws 59-112-110.
78) USC Comprehensive campuses nonresident scholarship rate is 75% of the campus nonresident tuition. Each campus establishes specific criteria for scholarship award.
79) USC Aiken - Pacer Pathway deposit of \$300.00 (non-refundable) credited to the student account and applied against semester fees. \$1000.00 program fee per semester. The Pacer Pathway program is a one-year residential program offered jointly by the University of South Carolina Aiken and the University of South Carolina Union. Designed for a select group of freshmen, the Pacer Pathway program is an academic transfer program available by invitation only.
80) USC Aiken - Reduced application fee for students who qualify for College Board/ACT fee waiver only.
81) USC Aiken - Offers a limited number of housing grants to assist in the recruitment of students. These grants are generally offered on a one-time basis and may be valued up to the annual full-cost of housing. The number of housing grants is based upon USC Aiken's historical vacancy percentage in housing and is intended to take advantage of under-utilized capacity. Special consideration is made by the Office of Admissions when offering these grants to minimize the possibility of adverse financial impact upon the housing operation. Recipients of these grants who are nonresidents do not receive out-of-state fee waivers unless they receive other institutional scholarships that would qualify the recipient for such a waiver.
82) USC Beaufort - Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Chancellor for USC Beaufort in consultation with the system Chief Financial Officer. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina Beaufort. Any exceptions must be specifically approved in advance by the Executive Vice Chancellor and Chief Financial Officer for USC Beaufort in consultation with the system Chief Financial Officer.
83) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia as provided in South Carolina code of Laws 59-112-20-E.
84) Business Degree Completion Rate is a per calendar year rate for a three-year cohort group. The cohort rate is calculated to equal 75% of the preceding fall rate based on a three year calculation of regular tuition, technology and public safety fees. Cohort rate does not include fees for courses, such as lab fees, matriculation fees, meal plan, etc. Courses taken outside of the cohort program are charged at regular USCB tuition and fee rates.
85) USC Beaufort - Sand Shark Scholars deposit of \$300 credited to student account and applied against Semester fee. \$1,000 program Fee per Semester. The Sand Shark Scholars Program is a one-year residential program offered jointly by the University of South Carolina Beaufort and the University of South Carolina Salkehatchie. Designed for a select group of freshmen, the Sand Shark Scholars Program is an academic transfer program available by invitation only.
86) USC Beaufort - Application fees may be waived for new applicants to USCB for the following reasons: Application fee waiver requests due to a financial hardship must be submitted in writing from the applicant or guidance counselor or receive a fee waiver for the SAT or ACT. Application fees may also be waived for the purpose of strategically addressing recruitment efforts identified annually through the enrollment management planning process, specifically for Fall and Spring Campus Day and high school visits.
87) USC Beaufort Enrollment Deposit will be credited towards the student account and applied to the semester bill. Deposit is effective starting Fall 2016.
88) USC Beaufort housing and meal plans are outsourced through the Beaufort - Jasper Higher Education Commission. USC Beaufort collects room fees for distribution to the Commission based on an agreement. For USC Beaufort Housing Contract cancellation, fines, and damages please refer to USC Beaufort Housing contract and/or website for details on cancellation dates, charges, fines, and damage charges. Information will be updated annually.
89) USC Beaufort - All non-freshmen students residing in on-campus student housing will be required to purchase a 10 meal per week plan. All freshman students residing in on-campus housing will be required to purchase a 14 Meal per week plan.
90) USC Beaufort - USC Beaufort - All students who are not residing on campus and are classified as full time by taking 12 or more hours of instruction will be required to purchase a 30 block per semester meal plan.
91) USC Upstate - Please refer to USC Upstate website for list of Parking and traffic violations schedule of fees and fines.
92) USC Upstate - Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Chancellor for USC Upstate in consultation with the system Chief Financial Officer. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina Upstate. Any exceptions must be specifically approved in advance by the Executive Vice Chancellor and Chief Financial Officer for USC Upstate in consultation with the system Chief Financial Officer.
93) USC Upstate - International Partner University Students - Degree Completion Program - This rate is inclusive of all course and program fees incurred by student. This rate does not include technology fee, security fee, health fee, housing, meal plans or student health insurance. This rate applies to all international universities sending students in 2+2, dual degree, or 1+2+1 programs. International program rate is applicable only to programs approved by the Board of Trustees.
94) USC Upstate - Additional course fees are in addition to regular student tuition.
95) USC Upstate Application fees will be waived for the following students who are currently enrolled in high school and are applying for freshman admission to the Upstate campus: Students with an SAT total of 1300 or above or ACT composite of 29 or above; Students who submit Educational Testing Service fee waiver forms for students from SC; Upstate Junior Scholars (applies only to semester immediately following high school graduation), Scholars Academy, Off-campus Dual Enrollment, Upward Bound Students or those who demonstrate other documented need. Application fees will be waived for the following applicants, regardless of degree status or school enrollment: full-time, permanent USC Upstate faculty and staff (including retired), their spouses and dependents; ROTC staff (eligible for USC Faculty/Staff Tuition Assistance).
96) USC Upstate Housing - Contract cancellation, fines and damages - please refer to USC Upstate Housing website and/or Housing application for details on cancellation dates, charges, fines and damage charges. Information will update annually. All new full-time freshmen under the age of 20 are required to live on campus unless they reside in the local area with their parents. Advance room fees are refundable after June 1st within 10 days of submitting housing application.
97) USC Upstate - Minimum mandatory meal plan for students in campus housing. Palmetto and Magnolia House residents – Unlimited CLC dining plan; Palmetto Villa residents - option of Villa or Freedom meal plan.
98) USC Upstate - Minimum mandatory meal plan for nonresidential students enrolled on the Spartanburg campus, including the JCBE building. Online courses are excluded.
99) USC Upstate - Athletic Insurance Fee is a range depending on individual athlete experience.
100) Students attending any class in whole or part on the main campus or at the George Dean Johnson School of Business are required to pay the health fee. Clinical fee charges are posted on the Health Services web page.
101) USC Upstate - SLED background check charge may be required for certain University courses.
102) Palmetto College Degree Completion Programs are online degree programs offered by USC campuses in Aiken, Beaufort, Columbia and Upstate. See http://www.sc.edu/study/academic_overview/online_education/degree_completion/degreeprograms/index.php for list of degrees offered. Rate applies only to degrees listed on website.
103) Dual Enrollment Courses - USC Palmetto College campuses may waive the dual enrollment charge or charge less than the \$95 per credit hour rate with 4% fee waiver capacity for resident students. This rate applies to full and part time students regardless of status. The \$95 per credit hour rate is subject to the availability of Lottery Tuition Assistance funds for those students who qualify. The course charge may not exceed the resident credit hour tuition for each USC Campus.
104) USC Lancaster - Students enrolled in Applied Technical Nursing program in cooperation with York Technical College are exempt from over 75 hour course charge.
105) USC Salkehatchie - Teacher Cadet Program is sponsored by the Western Carolina Higher Education Commission which pays the faculty salary for EDTE101 and EDTE 101P.

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2014-15 COMPARED TO PROPOSED 2015-16**

STUDENT/RESIDENCY STATUS	CURRENT 2014-15	\$ CHANGE	PROPOSED 2015-16
Columbia - Undergraduate			
Resident Undergraduate Tuition:			
Educational and General	4,527.75	153.25	4,681.00
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	24.25	3.75	28.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	5.00	174.00
Computer Fee	40.00	0.00	40.00
Campus Activity	85.00	0.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	5,379.00	162.00	5,541.00
Non-resident Undergraduate Tuition:			
Educational and General	13,285.75	420.25	13,706.00
Institution Bond	684.50	0.00	684.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	24.25	3.75	28.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	5.00	174.00
Computer Fee	40.00	0.00	40.00
Campus Activity	85.00	0.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	14,520.00	429.00	14,949.00
Columbia - Graduate			
Resident Graduate Tuition:			
Educational and General	5,160.75	171.25	5,332.00
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	24.25	3.75	28.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	5.00	174.00
Computer Fee	40.00	0.00	40.00
Campus Activity	85.00	0.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	6,012.00	180.00	6,192.00
Non-resident Graduate Tuition:			
Educational and General	12,033.75	372.25	12,406.00
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	24.25	3.75	28.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	5.00	174.00
Computer Fee	40.00	0.00	40.00
Campus Activity	85.00	0.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	12,885.00	381.00	13,266.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2014-15 COMPARED TO PROPOSED 2015-16**

STUDENT/RESIDENCY STATUS	CURRENT 2014-15	\$ CHANGE	PROPOSED 2015-16
Columbia - Law			
Resident Law School Tuition:			
Educational and General	10,484.25	558.25	11,042.50
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	24.25	3.75	28.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	5.00	174.00
Computer Fee	40.00	0.00	40.00
Campus Activity	85.00	0.00	85.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	11,337.00	567.00	11,904.00
Non-resident Law School Tuition:			
Educational and General	21,654.25	1,137.25	22,791.50
Institution Bond	684.50	0.00	684.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	24.25	3.75	28.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	5.00	174.00
Computer Fee	40.00	0.00	40.00
Campus Activity	85.00	0.00	85.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	22,890.00	1,146.00	24,036.00
Columbia - Medicine			
Resident Medicine Tuition:			
Educational and General	16,784.00	917.00	17,701.00
Institution Bond - SOM	1,090.00	0.00	1,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	18,340.00	917.00	19,257.00
Non-resident Medicine Tuition:			
Educational and General	38,944.00	2,075.00	41,019.00
Institution Bond - SOM	2,090.00	0.00	2,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	41,500.00	2,075.00	43,575.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2014-15 COMPARED TO PROPOSED 2015-16**

STUDENT/RESIDENCY STATUS	CURRENT 2014-15	\$ CHANGE	PROPOSED 2015-16
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Greenville - Medicine			
Resident Medicine Tuition:			
Educational and General	17,874.00	917.00	18,791.00
Institution Bond - SOM	0.00	0.00	0.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOMG	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	18,340.00	917.00	19,257.00
Non-resident Medicine Tuition:			
Educational and General	41,034.00	2,075.00	43,109.00
Institution Bond - SOM	0.00	0.00	0.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOMG	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	41,500.00	2,075.00	43,575.00

USC Aiken			
Resident Undergraduate Tuition:			
Educational and General	4,113.00	138.00	4,251.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Renovation Reserve	12.00	0.00	12.00
Athletic Activity	225.00	0.00	225.00
Total Tuition	4,656.00	138.00	4,794.00
Non-resident Undergraduate Tuition:			
Educational and General	8,775.00	273.00	9,048.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Renovation Reserve	12.00	0.00	12.00
Athletic Activity	225.00	0.00	225.00
Total Tuition	9,318.00	273.00	9,591.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2014-15 COMPARED TO PROPOSED 2015-16**

STUDENT/RESIDENCY STATUS	CURRENT 2014-15	\$ CHANGE	PROPOSED 2015-16
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USC Beaufort			
Resident Undergraduate Tuition:			
Educational and General	3,961.00	222.00	4,183.00
Institution Bond	89.00	0.00	89.00
Renovation Reserve	47.00	0.00	47.00
Campus Activity	111.00	0.00	111.00
Athletic Activity	301.00	0.00	301.00
Total Tuition	4,509.00	222.00	4,731.00
Non-resident Undergraduate Tuition:			
Educational and General	8,971.00	279.00	9,250.00
Institution Bond	89.00	0.00	89.00
Renovation Reserve	47.00	0.00	47.00
Campus Activity	111.00	0.00	111.00
Athletic Activity	301.00	0.00	301.00
Total Tuition	9,519.00	279.00	9,798.00

USC Upstate			
Resident Undergraduate Tuition:			
Educational and General	4,045.00	140.00	4,185.00
Institution Bond	285.00	10.00	295.00
Renovation Reserve	85.00	0.00	85.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	5,034.00	150.00	5,184.00
Non-resident Undergraduate Tuition:			
Educational and General	9,220.00	290.00	9,510.00
Institution Bond	285.00	10.00	295.00
Renovation Reserve	85.00	0.00	85.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	10,209.00	300.00	10,509.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2014-15 COMPARED TO PROPOSED 2015-16**

STUDENT/RESIDENCY STATUS	CURRENT 2014-15	\$ CHANGE	PROPOSED 2015-16
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USC Lancaster			
Resident Undergraduate Tuition:			
Educational and General	2,828.50	96.00	2,924.50
Institution Bond	0.00	0.00	0.00
Renovation Reserve	48.50	0.00	48.50
Campus Activity	30.00	0.00	30.00
Athletic Activity	200.00	(10.00)	190.00
Gregory Wellness Center	40.00	10.00	50.00
Total Tuition	3,147.00	96.00	3,243.00
Non-resident Undergraduate Tuition:			
Educational and General	7,550.50	234.00	7,784.50
Institution Bond	0.00	0.00	0.00
Renovation Reserve	48.50	0.00	48.50
Campus Activity	30.00	0.00	30.00
Athletic Activity	200.00	(10.00)	190.00
Gregory Wellness Center	40.00	10.00	50.00
Total Tuition	7,869.00	234.00	8,103.00

USC Salkehatchie			
Resident Undergraduate Tuition:			
Educational and General	3,023.50	96.00	3,119.50
Institution Bond	0.00	0.00	0.00
Renovation Reserve	58.50	0.00	58.50
Campus Activity	10.00	0.00	10.00
Athletic Activity	50.00	0.00	50.00
Student Govt Activities	5.00	0.00	5.00
Total Tuition	3,147.00	96.00	3,243.00
Non-resident Undergraduate Tuition:			
Educational and General	7,745.50	234.00	7,979.50
Institution Bond	0.00	0.00	0.00
Renovation Reserve	58.50	0.00	58.50
Campus Activity	10.00	0.00	10.00
Athletic Activity	50.00	0.00	50.00
Student Govt Activities	5.00	0.00	5.00
Total Tuition	7,869.00	234.00	8,103.00

USC Sumter			
Resident Undergraduate Tuition:			
Educational and General	2,935.50	76.00	3,011.50
Institution Bond	40.00	0.00	40.00
Renovation Reserve	35.50	0.00	35.50
Athletic Activity	90.00	20.00	110.00
Campus Activity	46.00	0.00	46.00
Total Tuition	3,147.00	96.00	3,243.00
Non-resident Undergraduate Tuition:			
Educational and General	7,657.50	214.00	7,871.50
Institution Bond	40.00	0.00	40.00
Renovation Reserve	35.50	0.00	35.50
Athletic Activity	90.00	20.00	110.00
Campus Activity	46.00	0.00	46.00
Total Tuition	7,869.00	234.00	8,103.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2014-15 COMPARED TO PROPOSED 2015-16**

STUDENT/RESIDENCY STATUS	CURRENT 2014-15	\$ CHANGE	PROPOSED 2015-16
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USC Union			
Resident Undergraduate Tuition:			
Educational and General	3,038.50	96.00	3,134.50
Institution Bond	0.00	0.00	0.00
Renovation Reserve	73.50	0.00	73.50
Campus Activity	35.00	0.00	35.00
Total Tuition	3,147.00	96.00	3,243.00
Non-resident Undergraduate Tuition:			
Educational and General	7,760.50	234.00	7,994.50
Institution Bond	-	0.00	-
Renovation Reserve	73.50	0.00	73.50
Campus Activity	35.00	0.00	35.00
Total Tuition	7,869.00	234.00	8,103.00

USC Regional Campuses - Less than 75 credit hours			
Resident Undergraduate Tuition:			
Educational and General	2,933.50	96.00	3,029.50
Renovation Reserve	33.50	0.00	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	3,147.00	96.00	3,243.00
Non-resident Undergraduate Tuition:			
Educational and General	7,655.50	234.00	7,889.50
Renovation Reserve	33.50	0.00	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	7,869.00	234.00	8,103.00

USC Regional Campuses - 75 or more credit hours			
Resident Undergraduate Tuition:			
Educational and General	4,442.50	138.00	4,580.50
Renovation Reserve	33.50	0.00	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	4,656.00	138.00	4,794.00
Non-resident Undergraduate Tuition:			
Educational and General	9,104.50	273.00	9,377.50
Renovation Reserve	33.50	0.00	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	9,318.00	273.00	9,591.00

Regional Campuses tuition is student rate for under 75 hours only. Students with 75 hours or more are assessed at the USC Aiken tuition rate with the Regional Campuses Technology Fee.

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2014-15 COMPARED TO PROPOSED 2015-16**

STUDENT/RESIDENCY STATUS	CURRENT 2014-15	\$ CHANGE	PROPOSED 2015-16
Palmetto College - Columbia			
Resident Undergraduate Tuition:			
Educational and General	4,356.00	138.00	4,494.00
Institution Bond	240.00	0.00	240.00
Renovation Reserve	20.00	0.00	20.00
Student Services	40.00	0.00	40.00
Total Tuition	4,656.00	138.00	4,794.00
Non-resident Undergraduate Tuition:			
Educational and General	9,018.00	273.00	9,291.00
Institution Bond	240.00	0.00	240.00
Renovation Reserve	20.00	0.00	20.00
Student Services	40.00	0.00	40.00
Total Tuition	9,318.00	273.00	9,591.00
Palmetto College - Aiken			
Resident Undergraduate Tuition:			
Educational and General	4,356.00	138.00	4,494.00
Institution Bond	228.00	0.00	228.00
Renovation Reserve	12.00	0.00	12.00
Student Services	60.00	0.00	60.00
Total Tuition	4,656.00	138.00	4,794.00
Non-resident Undergraduate Tuition:			
Educational and General	9,018.00	273.00	9,291.00
Institution Bond	228.00	0.00	228.00
Renovation Reserve	12.00	0.00	12.00
Student Services	60.00	0.00	60.00
Total Tuition	9,318.00	273.00	9,591.00
Palmetto College - Beaufort			
Resident Undergraduate Tuition:			
Educational and General	4,356.00	138.00	4,494.00
Institution Bond	63.00	0.00	63.00
Renovation Reserve	222.00	0.00	222.00
Student Services	15.00	0.00	15.00
Total Tuition	4,656.00	138.00	4,794.00
Non-resident Undergraduate Tuition:			
Educational and General	9,018.00	273.00	9,291.00
Institution Bond	63.00	0.00	63.00
Renovation Reserve	222.00	0.00	222.00
Student Services	15.00	0.00	15.00
Total Tuition	9,318.00	273.00	9,591.00
Palmetto College - Upstate			
Resident Undergraduate Tuition:			
Educational and General	4,356.00	138.00	4,494.00
Institution Bond	165.00	0.00	165.00
Renovation Reserve	95.00	0.00	95.00
Student Services	40.00	0.00	40.00
Total Tuition	4,656.00	138.00	4,794.00
Non-resident Undergraduate Tuition:			
Educational and General	9,018.00	273.00	9,291.00
Institution Bond	165.00	0.00	165.00
Renovation Reserve	95.00	0.00	95.00
Student Services	40.00	0.00	40.00
Total Tuition	9,318.00	273.00	9,591.00

Total tuition does not include required campus technology fees

**ANNUAL UNDERGRADUATE TUITION AND REQUIRED FEES COMPARISON
SOUTH CAROLINA PUBLIC HIGHER EDUCATION INSTITUTIONS
ACADEMIC YEARS 2013-14, 2014-15 AND 2015-16**

INSTITUTIONS	2013-14		2014-15		2015-16	
	Resident	Non-Resident	Resident	Non-Resident	Resident	Non-Resident
RESEARCH INSTITUTIONS						
USC Columbia	\$10,816	\$28,528	\$11,158	\$29,440	\$11,482	\$30,298
Clemson University	13,054	30,488	13,446	31,462	NOT AVAILABLE	
Medical University of S.C.	14,531	22,065	13,583	18,585		
TEACHING INSTITUTIONS						
USC Aiken	9,258	18,290	9,552	18,876	9,828	19,422
USC Beaufort	8,922	18,774	9,354	19,374	9,798	19,932
USC Upstate	10,028	20,056	10,348	20,698	10,648	21,298
South Carolina State Univ.	9,776	18,910	10,089	19,856	NOT AVAILABLE	
Coastal Carolina University	9,760	22,770	10,140	23,480		
College of Charleston	10,230	26,694	10,558	27,548		
Francis Marion University	9,432	18,410	9,738	19,004		
The Citadel	10,838	29,639	11,098	30,706		
Lander University	10,100	19,136	10,418	19,738		
Winthrop University	13,430	26,000	13,812	26,738		
PALMETTO COLLEGE CAMPUSES						
UNDER 75 HOURS	6,482	15,632	6,686	16,130	6,878	16,598
PALMETTO COLLEGE CAMPUSES						
75 OR MORE HOURS	9,410	18,442	9,704	19,028	9,980	19,574
TECHNICAL COLLEGES						
Average Technical College	3,727	7,415	3,839	7,621	NOT AVAILABLE	
High Technical College	3,974	11,086	4,094	11,232		
Low Technical College	2,568	4,920	2,624	5,048		

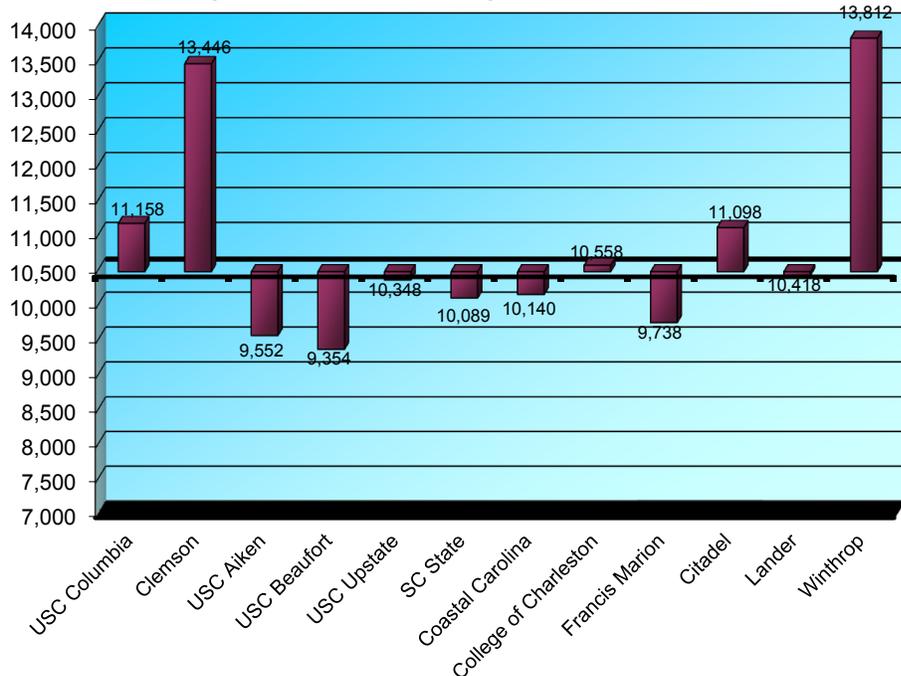
Note: All tuition and required fees at USC include a technology fee.

FY2013 and FY2014 tuition and required fee information from CHE Website and USC Fee Schedule.

FY2015 for USC from Executive Committee budget proposal to Board of Trustees.

Tuition and required fees for some non-USC institutions are unknown for FY2015. Data will be provided at a later date.

Comparison of 2014-15 Required Tuition and Fees



Average Required Tuition and Fees = \$10,809

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2015-2016

III. USC COLUMBIA

- ▶ Capsule of Campus Data
- ▶ Summary of Budgetary Changes (FY 2015 to FY 2016)
- ▶ New and Continuing Funding Recommendations
 - Funding Requests – Current, Increase and Total
- ▶ “A” Fund – FY 2016 Proposed Summary Budget
 - Sources and Uses of Funds
 - “A” Fund Detail
- ▶ General Funds Sources and Uses Summary
 - FY 2015 to FY 2016
 - Three Year Comparison
- ▶ Summary of State Appropriations
- ▶ Statement of Total Current Funds Resources and Uses
- ▶ Unrestricted Current Funds
Statement of Current Unrestricted Funds Resources and Uses
 - FY 2014 Actual Summary
 - FY 2015 Projected Summary
 - FY 2016 Proposed Summary
 - FY 2017 Preliminary Summary
- ▶ Statement of Restricted Funds Resources and Uses
- ▶ Budget Summary of Auxiliary Enterprise Funds

<ul style="list-style-type: none"> • Athletics • Student Health Services • Coliseum and Koger Center • Food Services • Other Auxiliary Operations 	<ul style="list-style-type: none"> • Housing • Bookstore • Parking • CarolinaCard
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- ▶ Designated Funds

**CAPSULE OF CAMPUS DATA
USC Columbia**

Fall Enrollment (Majors)	Fall 2013	Fall 2014
Total Students:		
Full-Time	28,022	28,904
Part-Time	3,942	4,068
Total Fall Enrollment	31,964	32,972
Total Students:		
Undergraduate	24,180	24,864
Graduate	6,259	6,495
Professional	1,525	1,613
Total Fall Enrollment	31,964	32,972
Full-Time Equiv. Students:		
Undergraduate	22,939	24,269
Graduate	4,228	4,925
Professionals	1,586	1,676
Total FTE's	28,753	30,870

*FTE - Full-time equivalent students

Colleges and Schools:
Arts and Sciences
Moore School of Business
Education
Engineering and Computing
Graduate School
South Carolina Honors College
Hospitality, Retail, and Sport Management
Law
Mass Communication and Information Studies
Medicine
Music
Nursing
South Carolina College of Pharmacy
Arnold School of Public Health
Social Work
Palmetto College

Degrees Awarded	FY 12-13	FY 13-14
Bachelors	4,622	4,927
Masters	1,735	1,660
Doctorates	334	325
Professional and Other	550	561
Total Degrees	7,241	7,473

Freshman Class - Fall 2014	
Number of Applicants	23,341
Number Admitted	15,219
Number Enrolled	4,980
High School Representation	
Number of SC High Schools Represented	209
Number who attended High Schools Out of State	2,491

Grant Activity	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Research	\$ 93,175,117	\$ 93,374,766
Public Service	\$ 27,090,227	\$ 27,328,108
Scholarships	\$ 88,344,078	\$ 91,889,528
Other	\$ 3,673,478	\$ 3,983,894
Total	\$ 212,282,900	\$ 216,576,296

State Representation	
South Carolina	49.80%
North Carolina	9.86%
Maryland	5.42%
Virginia	5.90%
Georgia	4.70%
New Jersey	4.36%
Pennsylvania	2.95%
Ohio	2.05%
Massachusetts	1.81%
New York	1.91%
All others	11.24%
General Information	
Males	2,265
Females	2,715

Full-Time Ranked Faculty	Fall 2013	Fall 2014
Professor	308	407
Associate Professor	416	424
Assistant Professor	376	312
Librarian	81	67
Total	1,181	1,210

Source: Office of Institutional Assessment and Compliance Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

USC Columbia-"A" Fund Summary of Budgetary Changes FY 2015 to FY 2016

Sources of Funds for Allocation

State Appropriations

On Your Time Graduation - Recurring	2,000,000
Estimated Fringe - Health	772,500
Employee Bonus - \$800 - Non-Recurring	1,500,000
Honors College Laboratory & Technology Equipment - Non-Recurring	930,000

Student Tuition and Enrollment Increase

Student Tuition Increase FY2016 - 2.90%	10,562,500
Student Enrollment Increase FY2016	1,800,000
Student Enrollment Increase from FY2015 - Recurring	6,000,000
Student Enrollment Increase from FY2015 - Non-recurring	6,000,000

General Fund

FY15 Unutilized ACA, Play Plan & Health Allocation - Recurring	890,000
FY15 Unutilized ACA, Play Plan & Health Allocation - Non-recurring	890,000
General Fund Unallocated Balance - FY15 Carryforward	2,050,000
General Fund Unallocated Balance	5,000,000

Funds Available for FY 2016 Allocation **38,395,000**

Allocation of Funds

Recurring Funding Recommendations

Required Cost Increases	4,552,000
Academic Instruction	9,883,500
Academic Support and Student Affairs	3,659,500
Service and Administrative Programs	2,520,000
Board Mandated Fees	444,000

Non Recurring Funding Recommendations

Required Cost Increases	3,430,000
Academic Instruction	5,200,000
Academic Support and Student Affairs	1,311,000
Service and Administrative Programs	2,395,000

FY 2016 Allocation of Funds **33,395,000**

Net General Fund Unallocated Carryforward Balance **5,000,000**

"A" Fund Carryforward not budgeted until August 2015, amount not included in FY2016 Expenditure Budget.

USC Columbia - FY2016 Recurring Funding Recommendations

Required Cost Increases

Utilities	2,140,000
Fringe - Health Insurance and Retirement	1,287,000
Scholarships 4% Fee Waiver Increase - In-State Undergraduate	1,075,000
Insurance Reserve -Tort, Property, Casualty	50,000
Total Required Cost Increases	<u>4,552,000</u>

Strategic Priorities

Academic Instruction - Programs and Services	
Measured Growth - New Faculty Hiring	3,700,000
Academic Unit Enhancement	2,230,000
New Deans Start Up Costs	2,000,000
Faculty Compression - Year 2 of 3	1,700,000
New Provost Strategic Plan	130,000
University 101	123,500
Academic Support & Student Affairs - Programs and Services	
Research Computing	1,000,000 ⁽¹⁾
Undergraduate Advising	900,000
Undergraduate Admissions and Recruiting	877,000
Research Initiative	500,000 ⁽²⁾
University Libraries	420,000
Institutional Research and Assessment	360,000
Enrollment and Record Management	336,000
Financial Aid Operations	188,500
TRIO Program Support	44,000
Service & Administrative Programs	
Facilities - Close Hipp and Discovery Operations	595,000
Facilities - Steam Crew	350,000
Finance - Division Reorganization	525,000
University Technology Services - SecureCarolina	500,000
Government & Community Relations	300,000
Communications	250,000
Total Strategic Priorities	<u>17,029,000</u>
Board Mandated Fees (Non- "A" Funds)	
Transportation	190,000
Student Health Center	254,000
Total Board Mandated Fees	<u>444,000</u>
Total Required Cost Increases, Strategic Priorities and BMF	<u><u>22,025,000</u></u>

(1) Research Computing recurring funding of \$500,000 allocated to OneCarolina Banner Implementation for FY2016.

(2) Research Initiative funding of \$500,000 allocated to \$800 Employee Bonus for FY2016.

**USC Columbia - FY2016
Non-Recurring Funding Recommendations**

Required Cost Increases	
State Bonus Plan - \$800 for employees earning less than \$100,000	2,500,000 ⁽¹⁾
Honors College Equipment	930,000
Total Required Cost Increases	<u>3,430,000</u>
Strategic Priorities	
Academic Instruction - Programs and Services	
Measured Growth - New Faculty Hiring	2,500,000
New Deans Start Up Costs	2,700,000
Academic Support & Student Affairs - Programs and Services	
Research Computing	750,000
Financial Aid Operations	174,000
Undergraduate Admissions and Recruiting	160,000
Undergraduate Advising	150,000
Enrollment and Record Management	42,000
Institutional Research and Assessment	35,000
Service & Administrative Programs	
Communications - Web Conversion	1,500,000
OneCarolina Banner Implementation	500,000 ⁽²⁾
System Strategic Planning Office	375,000
Audit & Advisory Services	20,000
Total Strategic Priorities	<u>8,906,000</u> ⁽³⁾
Total Required Cost Increases & Strategic Priorities - Non-Recurring	
	<u><u>12,336,000</u></u>

(1) Bonus Funds provided by one-time state funding and allocation of \$500K of recurring funds for Research Initiative for FY2016.

(2) Non-recurring funds for Banner Implementation derived from \$500,000 of the recurring allocation for Research Computing for FY2016.

(3) "A" Fund Carryforward not budgeted until August 2015, amount not included in FY2016 Expenditure Budget.

USC Columbia
FY2016 - New Funding REQUESTS - "A" Funds
Assumption - 1% increase = \$3,250,000

AVERAGE - 3.25% TUITION INCREASE - ALL RATES TUITION AND REQUIRED FEES INCREASE & \$2M ENROLLMENT INCREASE	CURRENT FUNDING - FY2016 BASE "A" FUNDS	FY2016 TUITION & ENROLLMENT INCREASE	ONE-TIME CARRY- FORWARD	STATE FUNDS	TOTAL PROPOSED "A" FUNDING - FY2016	NOTES
Required Cost Increases						
Salary & Fringe	333,240,816	514,500	-	772,500	334,527,816	Health and Retirement Increases
Employee Bonus - \$800	-	-	500,000	1,500,000	2,000,000	From President's Research Initiative for FY16 only
Utilities (Including Reserves)	21,921,894	2,140,000	-	-	24,061,894	Electricity and natural gas projection
Scholarships - Increase in 4% Fee Waivers	11,601,893	1,075,000	-	-	12,676,893	In-State Undergraduates
Insurance Reserve	2,539,896	50,000	-	-	2,589,896	Insurance Reserve Increase
Other Strategic Priorities						
Measured Growth - New Faculty Hiring	-	1,700,000	2,500,000	2,000,000	6,200,000	Recurring and Non-Recurring expenditures
Academic Unit Enhancement	-	2,230,000	-	-	2,230,000	Academic Unit Enhancement
New Deans and Start-Up Costs	-	2,000,000	1,200,000	-	3,200,000	Recurring and Non-Recurring expenditures
New Provost Strategic Plan	5,790,750	130,000	-	-	5,920,750	New Provost Strategic Plan
Faculty Compression	-	1,700,000	-	-	1,700,000	Year 2 of 3. Resume after foregoing in FY15
University 101	2,015,676	123,500	-	-	2,139,176	Four New Deans
SOM Start Up Package	-	-	1,500,000	-	1,500,000	Non-Recurring FY16 expense
Research - Computing (1)	3,536,418	1,000,000	750,000	-	5,286,418	Support new CAS and Engineering Deans
Honors College	3,918,625	-	-	930,000	4,848,625	Technology & Laboratory Equipment
Student Affairs	23,172,627	877,000	160,000	-	24,209,627	Continuing support for increased enrollments
Undergraduate Advising	-	900,000	150,000	-	1,050,000	Recurring and Non-Recurring expenditures
Enrollment and Management Records	-	336,000	42,000	-	378,000	Recurring and Non-Recurring expenditures
Financial Aid Operations	-	188,500	174,000	-	362,500	Recurring and Non-Recurring expenditures
Institutional Research and Assessment	-	360,000	35,000	-	395,000	Staffing Changes and Focus on data analysis
President's Research Initiative (2)	1,749,145	500,000	-	-	2,249,145	Used to cover Employee Bonuses for FY16 only
University Libraries - Periodical Inflation	17,497,915	420,000	-	-	17,917,915	Inflation
TRIO Program	-	44,000	-	-	44,000	TRIO Program
Facilities - Close Hipp and Discovery Operations	21,812,704	595,000	-	-	22,407,704	Close Hipp and Discovery Operations
Facilities - Steam Crew	-	350,000	-	-	350,000	Steam Crew
Administration and Finance	6,467,428	525,000	-	-	6,992,428	Finance Division Reorganization
One Carolina - Banner Implementation	-	-	-	-	-	Funded from Research for FY16 only at \$500,000
United Technology Services - Secure Carolina	15,479,409	500,000	-	-	15,979,409	Same incremental increase as in FY15.
Government and Community Relations	-	300,000	-	-	300,000	Contract and New Staff
University Communications	3,944,822	250,000	1,500,000	-	5,694,822	Recurring and Non-Recurring expenditures
System Strategic Planning Office	-	-	375,000	-	375,000	Support creation of new office
Audit & Advisory	-	-	20,000	-	20,000	Audit Software: Non-Recurring
TOTAL "A" FUND INITIATIVES	474,690,018	18,808,500	8,906,000	5,202,500	507,607,018	
"A" FUND ESTIMATED CARRYFORWARD	70,000,000	-	(8,906,000)	-	61,094,000	Carryforward estimate and use of carryforward
ALL OTHER BASE "A" FUNDS (3)	139,849,521	(890,000)	-	-	138,959,521	ALL OTHER "A" FUNDS
Unit Changes	3,851,552	-	-	-	3,851,552	Unit changes in Line-Item Process
TOTAL "A" FUNDS	688,391,091	17,918,500	0	5,202,500	711,512,091	TOTAL A FUND BUDGET

(1) Research Computing recurring funding of \$500,000 allocated to OneCarolina Banner Implementation for FY2016 only.

(2) President's Research Initiative funding of \$500,000 allocated to \$800 Employee Bonus for FY2016 only.

(3) Recurring allocations supported in part with Unutilized FY15 ACA, Pay Plan and Health allocations of \$890,000. The Balance of \$19,256,000 supported with Tuition & Enrollment Increases

"A" Fund Carryforward not budgeted until August 2015, amount not included in FY2016 Expenditure Budget.

USC Columbia - "A" Fund FY 2016 Proposed Budget

Source of Funds		
I	State Appropriated Funds	94,955,598
	Beginning Base Recurring Appropriations	92,683,098
	Employee Bonus - \$800	1,500,000
	Estimated Fringe - Health	772,500
II	Special and Below-the-Line Appropriations - Recurring	8,387,573
	Small Business Development Center	791,734
	Law Library	344,076
	Palmetto Poison Control Center	251,763
	Palmetto College	5,000,000
	On Your Time Graduation	2,000,000
III	Special Below-the-Line Appropriations - Non-Recurring	930,000
	Honors College Laboratory & Technology Equipment	930,000
IV	Departmental Income and Transfers	483,438,920
	Student Tuition and Fees	382,000,000
	Tuition Increase (Net of \$444,000 for BMF adjustments)	10,118,500
	Enrollment Increase	1,800,000
	Student Enrollment Increase from FY2015 - Recurring	6,000,000
	Student Enrollment Increase from FY2015 - Non-Recurring	6,000,000
	Other Departmental Revenue	6,681,973
	Departmental Balances Carryforward	52,500,000
	Dept Transfers from/-to Other Fund Groups (net)	18,338,447
V	General Fund Income and Transfers	123,800,000
	Student Fee Abatements	108,000,000
	General Fund Carryforward including unallocated FY15 recurring budget	6,500,000
	Other Revenue - General Fund	2,800,000
	Transfers from/-to Other Fund Groups (net)	1,500,000
	General Fund Balance Carryforward	5,000,000
Total Source of Funds		711,512,091

USC Columbia - "A" Fund FY 2016 Proposed Budget

Use of Funds		
VI	Recurring Base Budgets	598,793,518
	Department Base Budget Allocation	490,793,518
	Student Fee Abatements:	
	Undergraduate Abatements	80,680,000
	Graduate Abatements	27,320,000
VII	Special and Below-the-Line Appropriations	8,837,573
	Small Business Development Center	791,734
	Law Library	344,076
	Palmetto Poison Control Center	251,763
	Palmetto College	5,000,000
	On Your Time Graduation	2,450,000
VIII	Special Below-the-Line Appropriations - Non-Recurring	930,000
	Honors College Laboratory & Technology Equipment	930,000
IX	Carryforward Balances Allocated	65,000,000
	Carryforward Balances Allocated to Departments	65,000,000
X	Recurring Funding Recommendations	20,615,000
	Academic Programs and Services	9,883,500
	Academic Support and Student Affairs Programs	3,659,500
	Service and Administrative Programs	2,520,000
	Required Cost Increases	4,552,000
X	Non-Recurring Funding Recommendations	12,336,000
	Academic Programs and Services	5,200,000
	Academic Support and Student Affairs Programs	1,311,000
	Service and Administrative Programs	2,395,000
	Required Cost Increases	3,430,000
Total Use of Funds		706,512,091
Net General Fund Unallocated Carryforward Balance		5,000,000

"A" Fund Carryforward not budgeted until August 2015, amount not included in FY2016 Expenditure Budget.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2015 PROJECTED		FY 2016 PROPOSED	
REVENUE AND FUNDS SOURCES				
STATE APPROPRIATION				
Appropriation - Recurring	93,442,127		96,483,098	
Health Insurance	1,264,280		772,500	
Employee \$800 Bonus (FY16)	0		1,500,000	
Funding for State Base Pay Increase (FY15 - 2%)	1,776,691		0	
Small Business Development Center	791,734		791,734	
Law Library	344,076		344,076	
Palmetto Poison Control	251,763		251,763	
Archeology & Anthropology (from Archives & History)	220,000		0	
"On Your Time" Graduation - Recurring (\$1.2M) & Non-Recurring (\$1,218,674)	2,418,674		3,200,000	
Honors College Laboratory & Technical Equipment - Non-Recurring	0		930,000	
Efficiency, Effectiveness & Accountability Review - Non-Recurring	971,902		0	
TOTAL APPROPRIATION	101,481,247	16.85%	104,273,171	16.25%
STUDENT FEES				
Student Fee Base	382,000,000		382,000,000	
Student Fee Abatements	96,700,000		108,000,000	
Enrollment Increase (Decrease)			1,800,000	
Proposed Tuition Increase (Net of \$444,000 BMF Adjustment)			10,118,500	
Tuition Adjustment based on FY15 actuals (Fall & Spring)			6,000,000	
TOTAL STUDENT FEES	478,700,000	79.51%	507,918,500	79.18%
CAMPUS GENERATED AND OTHER				
Sales and Service - Excluding DOJ Settlement of \$31.5M	8,121,128		5,000,000	
Net Transfers - Excluding DOJ Settlement of \$31.5M	10,000,000		19,838,447	
Other	3,789,855		4,481,973	
TOTAL CAMPUS GENERATED AND OTHER	21,910,983	3.64%	29,320,420	4.57%
TOTAL REVENUE AND FUNDS SOURCES	602,092,230	100%	641,512,091	100%
	FY 2015 PROJECTED		FY 2016 PROPOSED	
EXPENDITURES AND FUNDS USES				
EXPENDITURE BASE - * Non-Recurring for FY16	604,760,115		604,760,115	
Abatement Increase			11,300,000	
Unit Base Budget Adjustments			3,851,552	
Health Insurance (Covered by the State)			772,500	
* Honors College Laboratory & Technical Equipment			930,000	
"On Your Time" Graduation (Net Increase)			781,326	
* Employee \$800 Bonus (amount covered by State)			1,500,000	
Archeology & Anthropology (from Archives & History) - FY15 Non-Recurring			(220,000)	
Efficiency, Effectiveness & Accountability Review - FY15 Non-Recurring			(971,902)	
TOTAL EXPENSE CHANGE			622,703,591	
EXPENSE CHANGES - ENROLLMENT & TUITION INCREASE FUNDED - RECURRING				
Academic Unit Enhancement			2,230,000	11.86%
Utilities Increase			2,140,000	11.38%
New Deans and Start-Up Costs			2,000,000	10.63%
Undergraduate Advising, Admission and Recruiting			1,777,000	9.45%
Faculty Compression			1,700,000	9.04%
Measured Growth - New Faculty Hiring			1,700,000	9.04%
4% Fee Waiver - In State Undergraduates			1,075,000	5.72%
Research (\$500,000 redirected to Banner implementation for FY16 only)			1,000,000	5.32%
Facilities - Close Hipp, Discovery Operations and Steam Crew			945,000	5.02%
Finance - Division Reorganization			525,000	2.79%
Health Increase (not covered by the State)			514,500	2.74%
President's Research Initiative (Redirected to cover \$800 Employee Bonus for FY16 only)			500,000	2.66%
UTS - Secure Carolina			500,000	2.66%
University Libraries			420,000	2.23%
Institutional Research and Assessment			360,000	1.91%
Enrollment & Management Records			336,000	1.79%
Government & Community Relations			300,000	1.60%
University Communications			250,000	1.33%
Financial Aid Operations			188,500	1.00%
New Provost Strategic Plan			130,000	0.69%
University 101			123,500	0.66%
Insurance Reserve - Tort, Property, Casualty			50,000	0.27%
TRIO Program			44,000	0.23%
TOTAL EXPENSE CHANGE			18,808,500	100%
TOTAL EXPENDITURES AND FUNDS USES	604,760,115		641,512,091	
FY CHANGE IN FUND BALANCE	(2,667,885)		0	
BEGINNING FUND BALANCE	72,667,885		70,000,000	
ENDING FUND BALANCE	70,000,000		70,000,000	

NOTE: "A" fund carryforward not budgeted until August 2015, amount not included in FY16 Expenditure Budget

SOURCES	FY2015 - Budget Development				FY2015 - Budget Execution		FY2016 - Budget Development					Estimated Change FY15 to FY16	
	Beginning FY2015 Budget with Unit Adjustments	FY2015 Board Allocations, Base Adjustments and Budget Cut	FY2015 ACTUAL Carryforward Less Surtax	FY2015 Adjusted Budget	FY2015 Unit Changes and BOT Allocations - 4/30/2015	FY2015 Adjusted Budget 4/30/2015	Beginning FY2015 Budget - from 2/28/2015 Freeze	FY2016 Unit PROJECTED Carryforward	FY2016 Unit Base Adjustments*	FY2016 Estimated BOT Allocations	FY2016 Projected Adjusted Budget	\$ Change - FY15 to FY16	% Change - FY15 to FY16
ACADEMIC UNITS													
20 Evening & Non-Degree Programs	4,648,317	0	0	4,648,317	(683,106)	3,965,211	3,965,211	1,303,882	0	0	5,269,093	1,303,882	32.88%
25 Honors College	3,823,893	0	816,374	4,640,267	(33,528)	4,606,739	3,918,625	564,507	0	0	4,483,132	(123,607)	-2.68%
31 Nursing	8,704,657	0	484,344	9,189,001	1,185,656	10,374,657	9,417,259	1,218,044	580,767	0	11,216,070	841,413	8.11%
32 Pharmacy	8,785,660	0	442,681	9,228,341	234,250	9,462,591	8,709,717	434,150	(52,289)	0	9,091,578	(371,013)	-3.92%
34 Arnold School of Public Health	20,174,871	0	5,070,651	25,245,522	1,928,703	27,174,225	21,236,529	5,130,322	443,429	0	26,810,280	(363,945)	-1.34%
37 Hospitality, Retail and Sport Management	11,722,900	0	1,756,668	13,479,568	385,042	13,864,610	12,112,526	959,855	821,994	0	13,894,375	29,765	0.21%
38 Moore School of Business	41,083,779	0	2,868,429	43,952,208	4,021,511	47,973,719	44,970,487	1,374,547	1,615,538	0	47,960,572	(13,147)	-0.03%
39 Education	15,652,177	0	3,889,624	19,541,801	572,620	20,114,421	15,934,187	3,914,599	62,127	0	19,910,913	(203,508)	-1.01%
40 Engineering and Computing	22,767,196	0	2,039,863	24,807,059	2,222,437	27,029,496	24,519,846	2,422,678	75,822	0	27,018,346	(11,150)	-0.04%
43 Law	16,716,832	0	3,581,122	20,297,954	434,458	20,732,412	17,423,525	2,961,260	(82,501)	0	20,302,284	(430,128)	-2.07%
44 Social Work	6,317,617	0	1,979,064	8,296,681	579,810	8,876,491	6,654,964	1,875,538	(19,124)	0	8,511,378	(365,113)	-4.11%
59 Music	7,688,105	0	40,944	7,729,049	793,568	8,522,617	8,123,419	3,867	65,076	0	8,192,362	(330,255)	-3.88%
67 U101	1,916,422	0	401,144	2,317,566	99,254	2,416,820	2,015,676	312,500	(17,340)	0	2,310,836	(105,984)	-4.39%
70 Information and Communications	9,385,720	0	479,196	9,864,916	448,236	10,313,152	9,797,524	583,079	23,336	0	10,403,939	90,787	0.88%
71 Arts and Sciences	100,085,875	0	5,246,361	105,332,236	6,159,549	111,491,785	104,210,127	6,493,213	(109,207)	0	110,594,133	(897,652)	-0.81%
SUBTOTAL ACADEMIC UNITS	279,474,021	0	29,096,465	308,570,486	18,348,460	326,918,946	293,009,622	29,552,041	3,407,628	0	325,969,291	(949,655)	-0.29%
SERVICE UNITS													
01 Office of the President	1,724,060	0	389,390	2,113,450	25,085	2,138,535	1,749,145	464,857	0	0	2,214,002	75,467	3.53%
02 Office of the Provost	5,794,970	2,000,000	7,133,087	14,928,057	(3,059,477)	11,868,580	5,790,750	3,974,211	32,500	10,813,500	20,610,961	8,742,381	73.66%
04 Administration & Finance	6,430,079	0	2,113,810	8,543,889	(215,940)	8,327,949	6,467,428	3,000,000	0	300,000	9,767,428	1,439,479	17.28%
05 Equal Opportunity Programs	644,175	0	103,726	747,901	15,523	763,424	659,698	122,487	0	0	782,185	18,761	2.46%
06 General Counsel	1,622,754	0	665,300	2,288,054	28,391	2,316,445	1,651,145	467,087	0	0	2,118,232	(198,213)	-8.56%
08 Student Affairs	3,252,584	1,600,000	344,001	5,196,585	(1,369,291)	3,827,294	3,638,406	188,100	57,674	2,009,500	5,893,680	2,066,386	53.99%
09 Board of Trustees	1,828,111	0	466,365	2,294,476	32,971	2,327,447	1,861,082	607,767	0	0	2,468,849	141,402	6.08%
10 Finance	8,574,554	400,000	2,428,230	11,402,784	(1,733,365)	9,669,419	7,241,189	2,000,000	0	525,000	9,766,189	96,770	1.00%
11 Law Enforcement and Safety	8,055,333	600,000	368,720	9,024,053	140,525	9,164,578	8,795,858	19,330	0	0	8,815,188	(349,390)	-3.81%
12 Business Affairs	4,863,402	0	554,400	5,417,802	41,729	5,459,531	4,982,414	172,192	119,324	0	5,273,930	(185,601)	-3.40%
13 Facilities Planning & Programming	1,005,177	0	0	1,005,177	(252,452)	752,725	752,725	129,654	0	0	882,379	129,654	0.00%
14 University Technology Services	14,673,539	500,000	1,960	15,175,499	335,870	15,511,369	15,479,409	0	0	500,000	15,979,409	468,040	3.02%
15 Health and Safety	4,768,981	125,000	355,771	5,249,752	120,777	5,370,529	4,954,758	300,636	0	50,000	5,305,394	(65,135)	-1.21%
16 Human Resources	3,498,398	200,000	702,112	4,400,510	267,912	4,668,422	3,806,810	825,395	17,890	0	4,650,095	(18,327)	-0.39%
18 Development and Alumni Relations	8,712,545	0	1,608,385	10,320,930	1,492,974	11,813,904	9,551,477	2,304,686	0	0	11,856,163	42,259	0.36%
29 University Libraries	16,675,963	360,000	1,078,007	18,113,970	814,808	18,928,778	17,497,915	346,115	(27,340)	420,000	18,236,690	(692,088)	-3.66%
45 Graduate School	1,527,623	0	428,179	1,955,802	150,507	2,106,309	1,508,357	441,765	0	0	2,000,122	(106,187)	-5.04%
48 University Press	610,616	0	1,175	611,791	14,159	625,950	624,775	998	0	0	625,773	(177)	-0.03%
49 Research	3,465,790	0	111,699	3,577,489	59,627	3,637,116	3,536,418	174,909	0	500,000	4,211,327	574,211	15.79%
56 Institutional Assessment and Compliance	648,207	0	529	648,736	157,942	806,678	705,610	0	0	360,000	1,065,610	258,932	32.10%
57 Distributed Learning & Support Services	878,797	0	200,859	1,079,656	9,336	1,088,992	895,133	149,726	0	0	1,044,859	(44,133)	-4.05%
61 Institute for Families in Society	98,293	0	389	98,682	3,208	101,890	101,501	249	0	0	101,750	(140)	-0.14%
62 Faculty Senate	93,493	0	27,640	121,133	9,542	130,675	95,209	14,850	0	0	110,059	(20,616)	-15.78%
64 Residential Learning Centers	800,839	0	0	800,839	145,287	946,126	840,447	115,000	7,000	0	962,447	16,321	1.73%
68 Facilities	20,212,561	0	2,816,066	23,028,627	1,705,801	24,734,428	21,812,704	1,716,955	0	945,000	24,474,659	(259,769)	-1.05%
72 International Programs	1,184,601	0	212,639	1,397,240	689,997	2,087,237	1,624,223	514,055	34,375	0	2,172,653	85,416	4.09%
78 University Communications	3,864,147	0	1,300,972	5,165,119	80,675	5,245,794	3,944,822	1,177,944	0	250,000	5,372,766	126,972	2.42%
81 Utilities	17,404,459	1,400,000	381,038	19,185,497	857,435	20,042,932	19,661,894	0	0	2,140,000	21,801,894	1,758,962	8.78%
83 OneCarolina	20,000,000	0	1,159,450	21,159,450	0	21,159,450	20,000,000	293,133	0	0	20,293,133	(866,317)	-4.09%
84 Facilities Operating Projects	0	0	350,978	350,978	425,195	776,173	0	64,103	0	0	64,103	(712,070)	-91.74%
85 Enrollment Management Services	12,264,435	0	0	12,264,435	1,201,160	13,465,595	13,604,362	363,700	47,100	336,000	14,351,162	885,567	6.58%
86 Academic Support Services	4,547,411	0	57,937	4,605,348	866,252	5,471,600	5,089,412	128,000	(164,650)	0	5,052,762	(418,838)	-7.65%
88 Transportation	2,184,295	0	122,940	2,307,235	(27,397)	2,279,838	2,156,898	0	(370,135)	0	1,786,763	(493,075)	-21.63%
89 Palmetto College	3,237,500	0	2,196,363	5,433,863	(4,907,045)	5,507,717	3,467,204	1,956,068	690,186	0	6,113,458	0	NA
91 Scholarships	11,210,293	391,600	0	11,601,893	550,000	12,151,893	11,601,893	0	0	1,075,000	12,676,893	525,000	4.32%
SUBTOTAL SERVICE UNITS	196,357,985	7,576,600	27,682,117	231,616,702	(1,322,279)	235,275,322	206,201,071	22,033,972	443,924	20,224,000	248,902,967	13,627,645	5.79%
GENERAL FUND													
00 General Fund	92,200,000	0	0	92,200,000	7,000,000	99,200,000	93,700,000	0	16,800,000	0	110,500,000	11,300,000	11.39%
19 General Fund - System & Auxiliary	(7,555,429)	0	0	(7,555,429)	0	(7,555,429)	(7,555,429)	0	(74,842)	0	(7,630,271)	(74,842)	0.99%
60 General Fund	15,677,836	4,798,400	15,075,592	35,551,828	(12,160,632)	23,391,196	10,996,702	17,500,000	74,842	2,897,000	31,468,544	8,077,348	34.53%
SUBTOTAL GENERAL FUND	100,322,407	4,798,400	15,075,592	120,196,399	(5,160,632)	115,035,767	97,141,273	17,500,000	16,800,000	2,897,000	134,338,273	19,302,506	16.78%
BELOW THE LINE ITEMS													
28 Small Business Development Center	791,734	0	813,711	1,605,445	85,400	1,690,845	791,734	913,987	0	0	1,705,721	14,876	0.88%
32 Palmetto Poison Center	251,763	0	0	251,763	(251,763)	0	251,763	0	0	0	251,763	251,763	NA
43 Law Library	344,074	0	0	344,074	(344,074)	0	344,074	0	0	0	344,076	344,076	NA
SUBTOTAL BELOW-THE-LINE	1,387,571	0	813,711	2,201,282	(510,437)	1,690,845	1,387,573	913,987	0	0	2,301,560	610,715	36.12%
USC COLUMBIA A FUND BUDGET	577,541,984	12,375,000	72,667,885	662,584,869	11,355,112	678,920,880	597,739,539	70,000,000	20,651,552	23,121,000	711,512,091	32,591,211	4.80%

Total Columbia "A" Fund Budget adopted for FY2015 669,916,984
 Difference in Projected vs. Actual Carryforward (7,332,115)
 FY2015 Adjusted Budget 662,584,869

NOTE: "A" fund carryforward not budgeted until August 2015, amount not included in FY16 Expenditure Budget

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**USC Columbia - A FUNDS
(excludes School of Medicine)
FY2015 and FY2016 Budget**

	Personnel	Fringe	Total Personal Services	Miscellaneous Expenditures & Unit Adjustments, Projected Carryforward and Estimated New BOT Allocations	Contractual Services	Supplies	Fixed Costs (excl. Fringe)	Equipment and Library Books; Plant & Other	IIT's	Expenditure Sub-Total	FY2016 Projected Adjusted Budget
ACADEMIC UNITS											
Evening & Non-Degree Programs	280,948	67,198	348,146	4,920,947	0	0	0	0	0	4,920,947	5,269,093
Honors College	1,973,356	435,054	2,408,410	1,639,257	347,365	70,600	17,500	0	0	2,074,722	4,483,132
Nursing	7,744,853	1,391,974	9,136,827	1,218,044	285,698	494,455	83,546	0	0	2,079,243	11,216,070
Pharmacy	5,573,621	1,961,992	7,535,613	852,907	440,278	123,340	120,942	20,000	(2,500)	1,555,965	9,091,578
Arnold School of Public Health	13,426,764	3,257,660	16,684,424	8,296,940	509,357	464,891	687,914	166,754	0	10,125,856	26,810,280
Hospitality, Retail and Sport Management	9,131,130	2,501,255	11,632,385	2,261,990	0	0	0	0	0	2,261,990	13,894,375
Moore School of Business	0	0	0	47,914,072	46,500	0	0	0	0	47,960,572	47,960,572
Education	10,745,070	2,965,721	13,710,791	4,631,303	472,362	481,327	193,130	500,000	(78,000)	6,200,122	19,910,913
Engineering and Computing	16,246,607	4,934,657	21,181,264	5,226,343	330,079	155,210	125,450	0	0	5,837,082	27,018,346
Law	11,561,779	3,220,835	14,782,614	2,811,858	1,031,170	331,698	117,588	1,227,356	0	5,519,670	20,302,284
Social Work	3,426,876	1,115,275	4,542,151	3,171,398	407,774	162,460	227,595	0	0	3,969,227	8,511,378
Music	5,506,944	1,287,475	6,794,419	559,367	283,733	83,488	471,355	0	0	1,397,943	8,192,362
U101	1,573,600	407,936	1,981,536	312,500	0	0	16,800	0	0	329,300	2,310,836
Information and Communications	5,983,623	1,582,631	7,566,254	2,331,764	101,916	399,005	5,000	0	0	2,837,685	10,403,939
Arts and Sciences	71,862,218	19,134,753	90,996,971	6,674,857	3,463,877	2,493,611	6,647,307	317,510	0	19,597,162	110,594,133
SUBTOTAL ACADEMIC UNITS	165,037,389	44,264,416	209,301,805	92,823,547	7,720,109	5,260,085	8,714,127	2,231,620	(82,002)	116,667,486	325,969,291
SERVICE UNITS											
Office of the President	1,058,980	290,360	1,349,340	534,857	246,705	73,800	9,300	0	0	864,662	2,214,002
Office of the Provost	3,659,417	981,245	4,640,662	14,827,892	652,729	399,641	90,037	0	0	15,970,299	20,610,961
Administration & Finance	1,156,543	308,129	1,464,672	7,706,461	333,045	76,250	187,000	0	0	8,302,756	9,767,428
Equal Opportunity Programs	406,082	121,568	527,650	160,111	73,937	13,131	3,152	4,204	0	254,535	782,185
General Counsel	900,176	235,019	1,135,195	467,087	487,950	15,000	13,000	0	0	983,037	2,118,232
Student Affairs	2,264,467	620,519	2,884,986	2,262,600	304,665	199,538	213,597	30,294	(2,000)	3,008,694	5,893,680
Board of Trustees	1,220,181	393,777	1,613,958	607,767	196,544	43,730	6,850	0	0	854,891	2,468,849
Finance	4,600,578	1,520,913	6,121,491	2,904,879	520,994	208,125	33,500	0	(22,800)	3,644,698	9,766,189
Law Enforcement and Safety	5,727,000	1,895,000	7,622,000	44,330	1,261,000	543,858	103,000	51,000	(810,000)	1,193,188	8,815,188
Business Affairs	3,108,233	1,023,982	4,132,215	181,626	422,894	998,272	154,294	440,521	(1,055,892)	1,141,715	5,273,930
Facilities Planning & Programming	530,538	167,304	697,842	129,654	49,083	4,750	1,050	0	0	184,537	882,379
University Technology Services	11,724,835	3,749,661	15,474,496	1,000,000	2,329,477	449,631	481,508	241,470	(3,997,173)	504,913	15,979,409
Health and Safety	1,397,923	394,389	1,792,312	480,636	840,906	126,485	2,469,437	8,589	(412,971)	3,513,082	5,305,394
Human Resources	2,665,327	743,415	3,408,742	1,061,895	517,243	29,615	50,569	0	(417,969)	1,241,353	4,650,095
Development and Alumni Relations	7,100,729	2,219,575	9,320,304	1,259,717	1,028,482	187,890	42,270	0	17,500	2,535,859	11,856,163
University Libraries	6,976,217	2,214,677	9,190,894	766,115	1,201,794	251,651	71,363	6,754,873	0	9,045,796	18,236,690
Graduate School	1,059,303	326,336	1,385,639	441,765	117,868	31,750	23,100	0	0	614,483	2,000,122
University Press	467,802	156,973	624,775	998	0	0	0	0	0	998	625,773
Research	2,676,984	768,295	3,445,279	766,048	0	0	0	0	0	766,048	4,211,327
Institutional Assessment and Compliance	535,427	120,083	655,510	360,000	31,250	5,450	13,400	0	0	410,100	1,065,610
Distributed Learning & Support Services	612,808	201,383	814,191	149,726	60,192	13,650	7,100	0	0	230,668	1,044,859
Institute for Families in Society	70,135	27,366	97,501	249	0	4,000	0	0	0	4,249	101,750
Faculty Senate	43,117	14,866	57,983	14,850	34,926	1,550	750	0	0	52,076	110,059
Residential Learning Centers	531,045	174,138	705,183	115,000	57,234	33,630	51,400	0	0	257,264	962,447
Facilities	12,128,018	4,904,802	17,032,820	2,661,955	7,011,354	3,450,965	627,647	470,250	(6,780,332)	7,441,839	24,474,659
International Programs	1,056,864	342,842	1,399,706	545,226	116,621	67,350	46,750	0	(3,000)	772,947	2,172,653
University Communications	2,904,515	795,485	3,700,000	1,427,944	119,509	85,622	39,691	0	0	1,672,766	5,372,766
Utilities	1,696,779	633,208	2,329,987	2,140,000	28,062,550	80,942	7,120	0	(10,818,705)	19,471,907	21,801,894
OneCarolina	0	0	0	20,293,133	0	0	0	0	0	20,293,133	20,293,133
Facilities Operating Projects	0	0	0	64,103	0	0	0	0	0	64,103	64,103
Enrollment Management Services	8,029,273	2,585,811	10,615,084	702,373	2,138,123	770,264	125,318	0	0	3,736,078	14,351,162
Academic Support Services	3,524,529	1,013,085	4,537,614	128,000	159,109	73,928	153,411	700	0	515,148	5,052,762
Transportation	1,078,032	282,000	1,360,032	0	851,201	1,244,330	746,200	265,000	(2,680,000)	426,731	1,786,763
Palmetto College	2,309,743	726,797	3,036,540	1,956,068	970,150	78,200	72,500	0	0	3,076,918	6,113,458
Scholarships	0	0	0	1,075,000	0	0	11,601,893	0	0	12,676,893	12,676,893
SUBTOTAL SERVICE UNITS	93,221,600	29,953,003	123,174,603	67,238,065	50,197,535	9,562,998	17,446,207	8,266,901	(26,983,342)	125,728,364	248,902,967
GENERAL FUND											
General Fund	0	0	0	0	0	0	110,000,000	1,000,000	(500,000)	110,500,000	110,500,000
General Fund - System & Auxiliary	0	0	0	0	0	0	0	0	(7,630,271)	(7,630,271)	(7,630,271)
General Fund	1,500,000	0	1,500,000	29,968,544	0	0	0	0	0	29,968,544	31,468,544
SUBTOTAL GENERAL FUND	1,500,000	0	1,500,000	29,968,544	0	0	110,000,000	1,000,000	(8,130,271)	132,838,273	134,338,273
BELOW THE LINE ITEMS											
Small Business Development Center	596,644	167,764	764,408	913,987	13,447	3,639	10,240	0	0	941,313	1,705,721
Palmetto Poison Center	0	0	0	251,763	0	0	0	0	0	251,763	251,763
Law Library	0	0	0	344,076	0	0	0	0	0	344,076	344,076
SUBTOTAL BELOW-THE-LINE	596,644	167,764	764,408	1,509,826	13,447	3,639	10,240	0	0	1,537,152	2,301,560
USC COLUMBIA A FUND BUDGET	260,355,633	74,385,183	334,740,816	191,539,982	57,931,091	14,826,722	136,170,574	11,498,521	(35,195,615)	376,771,275	711,512,091

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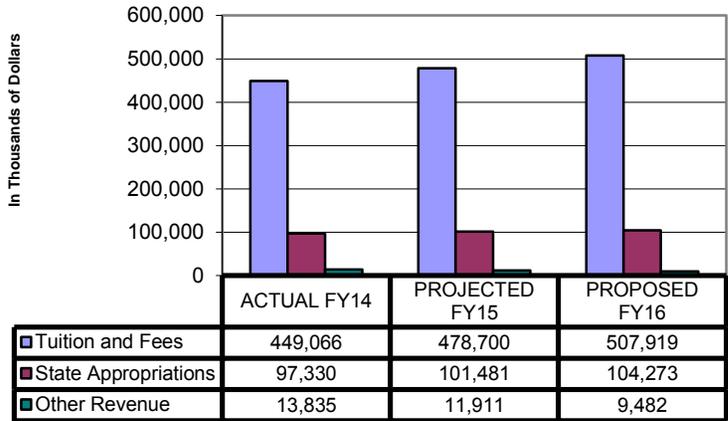
USC Columbia - A FUNDS (excludes School of Medicine) FY2015 and FY2016 Budget		Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Estimated Carryforward - Unallocated to Program	FY2015 Projected Adjusted Budget
ACADEMIC UNITS											
20	Evening & Non-Degree Programs	3,965,211	0	0	0	0	0	0	0	1,303,882	5,269,093
25	Honors College	3,918,625	0	0	0	0	0	0	0	564,507	4,483,132
31	Nursing	9,996,026	0	0	2,000	0	0	0	0	1,218,044	11,216,070
32	Pharmacy	5,500,928	189,500	180,000	2,767,000	0	20,000	0	0	434,150	9,091,578
34	Arnold School of Public Health	18,063,200	28,925	1,011,520	2,576,313	0	0	0	0	5,130,322	26,810,280
37	Hospitality, Retail and Sport Management	12,934,520	0	0	0	0	0	0	0	959,855	13,894,375
38	Moore School of Business	46,563,525	2,000	0	0	20,500	0	0	0	1,374,547	47,960,572
39	Education	15,139,329	59,899	100,000	662,086	0	0	35,000	0	3,914,599	19,910,913
40	Engineering and Computing	24,204,254	27,384	0	364,030	0	0	0	0	2,422,678	27,018,346
43	Law	13,037,628	0	0	2,986,443	995,834	321,119	0	0	2,961,260	20,302,284
44	Social Work	2,636,665	0	0	3,999,175	0	0	0	0	1,875,538	8,511,378
59	Music	8,036,495	0	45,000	30,000	77,000	0	0	0	3,867	8,192,362
67	U101	1,998,336	0	0	0	0	0	0	0	312,500	2,310,836
70	Information and Communications	9,067,047	75,000	0	678,813	0	0	0	0	583,079	10,403,939
71	Arts and Sciences	97,447,801	3,488,269	246,000	2,918,850	0	0	0	0	6,493,213	110,594,133
SUBTOTAL ACADEMIC UNITS		272,509,590	3,870,977	1,582,520	16,984,710	1,093,334	341,119	35,000	0	29,552,041	325,969,291
SERVICE UNITS											
01	Office of the President	0	0	0	0	0	1,749,145	0	0	464,857	2,214,002
02	Office of the Provost	2,727,017	10,000	0	2,765,692	320,541	0	0	0	3,974,211	9,797,461
04	Administration & Finance	0	0	0	0	0	6,467,428	0	0	3,000,000	9,467,428
05	Equal Opportunity Programs	0	0	28,933	0	0	630,765	0	0	122,487	782,185
06	General Counsel	0	0	0	0	0	1,651,145	0	0	467,087	2,118,232
08	Student Affairs	0	0	0	0	3,261,233	434,847	0	0	188,100	3,884,180
09	Board of Trustees	0	0	0	0	0	1,861,082	0	0	607,767	2,468,849
10	Finance	0	0	0	0	0	7,241,189	0	0	2,000,000	9,241,189
11	Law Enforcement and Safety	0	0	0	0	0	0	8,795,858	0	19,330	8,815,188
12	Business Affairs	0	0	583,098	0	0	3,807,188	711,452	0	172,192	5,273,930
13	Facilities Planning & Programming	0	0	0	0	0	0	752,725	0	129,654	882,379
14	University Technology Services	0	0	0	4,319,181	0	11,160,228	0	0	0	15,479,409
15	Health and Safety	0	0	0	0	0	1,395,892	3,558,866	0	300,636	5,255,394
16	Human Resources	0	0	0	305,500	0	3,519,200	0	0	825,395	4,650,095
18	Development and Alumni Relations	0	0	0	0	0	9,551,477	0	0	2,304,686	11,856,163
29	University Libraries	0	0	0	17,470,575	0	0	0	0	346,115	17,816,690
45	Graduate School	0	0	0	1,558,357	0	0	0	0	441,765	2,000,122
48	University Press	0	0	0	624,775	0	0	0	0	998	625,773
49	Research	0	0	0	3,536,418	0	0	0	0	174,909	3,711,327
56	Institutional Assessment and Compliance	0	0	0	0	0	705,610	0	0	0	705,610
57	Distributed Learning & Support Services	895,133	0	0	0	0	0	0	0	149,726	1,044,859
61	Institute for Families in Society	0	101,501	0	0	0	0	0	0	249	101,750
62	Faculty Senate	0	0	0	95,209	0	0	0	0	14,850	110,059
64	Residential Learning Centers	0	0	0	643,511	203,936	0	0	0	115,000	962,447
68	Facilities	0	0	0	0	0	356,438	21,456,266	0	1,716,955	23,529,659
72	International Programs	16,350	0	0	0	1,642,248	0	0	0	514,055	2,172,653
78	University Communications	0	0	0	0	0	3,944,822	0	0	1,177,944	5,122,766
81	Utilities	0	0	0	0	0	0	19,661,894	0	0	19,661,894
83	OneCarolina	0	0	0	0	0	20,000,000	0	0	293,133	20,293,133
84	Facilities Operating Projects	0	0	0	0	0	0	0	0	64,103	64,103
85	Enrollment Management Services	0	0	191,682	148,042	13,042,123	269,615	0	0	363,700	14,015,162
86	Academic Support Services	0	0	0	2,268,761	2,656,001	0	0	0	128,000	5,052,762
88	Transportation	0	0	0	0	1,671,378	115,385	0	0	0	1,786,763
89	Palmetto College	1,351,535	0	0	2,805,855	0	0	0	0	1,956,068	6,113,458
91	Scholarships	0	0	0	0	0	0	0	11,601,893	0	11,601,893
SUBTOTAL SERVICE UNITS		4,990,035	111,501	803,713	36,541,876	22,797,460	74,861,456	54,937,061	11,601,893	22,033,972	228,678,967
GENERAL FUND											
00	General Fund	9,043,000	10,577,000	0	0	0	2,500,000	0	88,380,000	0	110,500,000
19	General Fund - System & Auxiliary	0	0	0	(957,510)	(201,456)	(6,375,503)	(95,802)	0	0	(7,630,271)
60	General Fund (Includes estimated BOT allocations)	(342,888)	0	0	0	0	32,275,432	2,260,000	0	17,500,000	51,692,544
SUBTOTAL GENERAL FUND		8,700,112	10,577,000	0	(957,510)	(201,456)	28,399,929	2,164,198	88,380,000	17,500,000	154,562,273
BELOW THE LINE ITEMS											
28	Small Business Development Center	0	0	791,734	0	0	0	0	0	913,987	1,705,721
32	Palmetto Poison Center	0	0	251,763	0	0	0	0	0	0	251,763
43	Law Library	0	0	0	344,076	0	0	0	0	0	344,076
SUBTOTAL BELOW-THE-LINE		0	0	1,043,497	344,076	0	0	0	0	913,987	2,301,560
USC COLUMBIA A FUND BUDGET		286,199,737	14,559,478	3,429,730	52,913,152	23,689,338	103,602,504	57,136,259	99,981,893	70,000,000	711,512,091

USC Columbia

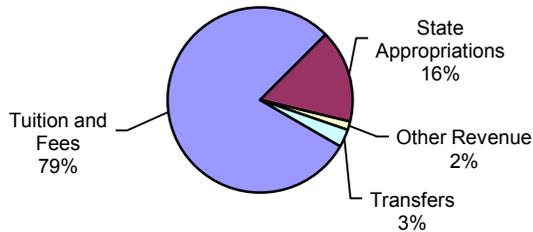
General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY16
*excluding prior year fund balance



	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Fund Sources			
Tuition and Fees	449,066	478,700	507,919
State Appropriations	97,330	101,481	104,273
Other Revenue	13,835	11,911	9,482
Transfers	7,674	10,000	19,838
Prior Year's Fund Balance	89,852	72,668	70,000
Total Fund Sources	657,757	674,760	711,512
Fund Uses			
Instruction	271,668	285,000	286,200
Research	24,701	25,000	14,559
Public Service	3,186	4,000	3,430
Academic Support	63,966	65,000	52,913
Student Services	32,661	37,500	23,689
Institutional Support	49,465	45,000	103,603
Operation & Maint of Plant	56,322	57,000	57,136
Scholarships & Fellowships	83,120	86,260	99,982
Total Fund Uses	585,089	604,760	641,512
Net Fund Balance	72,668	70,000	70,000

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Columbia					
Recurring Allocation / FY16 Beginning Base	93,442,127	99,070,671	99,070,671	99,070,671	99,070,671
Small Business Development Center	791,734	0	0	0	0
Law Library	344,076	0	0	0	0
Palmetto Poison Center	251,763	0	0	0	0
"On Your Time" Graduation	1,200,000	0	2,000,000	2,450,000	2,000,000
Employee Pay Plan	1,776,691	0	0	0	0
Fringe - Health Insurance*	1,264,280	696,555	772,500	772,500	772,500
Total Recurring Budget	99,070,671	99,767,226	101,843,171	102,293,171	101,843,171
Non-Recurring Allocation					
Honors College - Technology & Lab Equipment	0	0	930,000	930,000	930,000
Law School Renovation	0	0	3,500,000	1	3,500,000
South Caroliniana Library	0	0	5,000,000	1	5,000,000
"On Your Time" Graduation	1,218,674	0	0	0	0
Archeology & Anthropology (By Proviso)	220,000	0	0	0	0
Higher Education Efficiency, Effectiveness and Accountability Review	971,902	0	0	0	0
Employee Bonus - \$800	0	0	0	1,500,000	1,500,000
Deferred Maintenance/Critical Equipment Repair & Replacement	1,178,695	5,503,465	0	5,735,601	971,902
Total Non-Recurring Allocation	3,589,271	5,503,465	9,430,000	8,165,603	11,901,902
Total State Appropriations for Operating	102,659,942	105,270,691	111,273,171	110,458,774	113,745,073
*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.					

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015			PROPOSED 2016				PRELIMINARY 2017			
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	477,134,591	506,900,000	567,101	507,467,101	536,768,500	578,443	537,346,943	42.16%	555,900,000	590,012	556,490,012	42.70%
State appropriations	97,821,908	101,481,247	502,052	101,983,299	104,273,171	512,093	104,785,264	8.22%	101,843,171	522,335	102,365,506	7.85%
Grants, contracts, and gifts	242,251,297	24,699,855	225,595,542	250,295,397	26,096,973	234,889,218	260,986,191	20.48%	28,615,000	244,565,911	273,180,911	20.96%
Sales and service educational and other sources	31,534,337	28,421,128	4,730,089	33,151,217	25,650,000	5,411,411	31,061,411	2.44%	28,900,000	6,202,001	35,102,001	2.69%
Sales and service auxiliary enterprises	165,147,178	174,062,042	0	174,062,042	180,846,250	0	180,846,250	14.19%	185,990,277	0	185,990,277	14.27%
Total	1,013,889,311	835,564,272	231,394,784	1,066,959,056	873,634,894	241,391,165	1,115,026,059	87%	901,248,448	251,880,259	1,153,128,707	88%
Transfers and Prior Year Balances:												
Net Transfers	(26,109,664)	(41,694,032)	(500,000)	(42,194,032)	(37,373,219)	(500,000)	(37,873,219)	-2.97%	(43,288,754)	(500,000)	(43,788,754)	-3.36%
Beginning Fund Balance	228,902,561	202,753,008	23,401,489	226,154,497	197,333,569	0	197,333,569	15.48%	193,948,333	0	193,948,333	14.88%
Total	202,792,897	161,058,976	22,901,489	183,960,465	159,960,350	(500,000)	159,460,350	13%	150,659,579	(500,000)	150,159,579	12%
Total Current Resources	1,216,682,208	996,623,248	254,296,273	1,250,919,521	1,033,595,244	240,891,165	1,274,486,409	100%	1,051,908,027	251,380,259	1,303,288,286	100%
Uses:												
Educational and General:												
Instruction	280,852,212	294,080,000	439,794	294,519,794	295,259,737	396,504	295,656,241	27.36%	309,060,000	418,687	309,478,687	27.82%
Research	130,444,166	37,000,000	119,901,961	156,901,961	27,059,478	108,099,863	135,159,341	12.51%	27,500,000	114,147,443	141,647,443	12.73%
Public service	35,375,633	9,055,000	35,091,854	44,146,854	9,004,730	31,637,720	40,642,450	3.76%	8,825,000	33,407,673	42,232,673	3.80%
Academic support	69,840,954	69,610,000	1,661,408	71,271,408	57,563,152	1,497,873	59,061,025	5.47%	58,150,000	1,581,671	59,731,671	5.37%
Student services	49,857,526	52,835,000	2,857,278	55,692,278	39,129,338	2,576,032	41,705,370	3.86%	40,040,000	2,720,147	42,760,147	3.84%
Institutional support	55,908,454	52,450,000	85,279	52,535,279	112,302,504	76,885	112,379,389	10.40%	113,500,000	81,186	113,581,186	10.21%
Operation and maintenance of plant	56,242,535	57,750,000	71,933	57,821,933	57,336,259	64,853	57,401,112	5.31%	59,250,000	68,481	59,318,481	5.33%
Scholarships and fellowships	181,399,115	92,860,116	94,186,766	187,046,882	106,581,893	96,541,435	203,123,328	18.80%	105,643,171	98,954,971	204,598,142	18.39%
Total Educational & General Expenditures	859,920,595	665,640,116	254,296,273	919,936,389	704,237,091	240,891,165	945,128,256	87%	721,968,171	251,380,259	973,348,430	87%
Total Auxiliary Enterprises	130,607,116	133,649,563	0	133,649,563	135,409,820	0	135,409,820	13%	138,933,793	0	138,933,793	12%
Total Current Uses	990,527,711	799,289,679	254,296,273	1,053,585,952	839,646,911	240,891,165	1,080,538,076	100%	860,901,964	251,380,259	1,112,282,223	99%
Ending Fund Balance	226,154,497	197,333,569	0	197,333,569	193,948,333	0	193,948,333		191,006,063	0	191,006,063	

USC Columbia

Total Current Funds Revenue Change FY2015 to FY2016

(Does not include carryforward funds)

		FY2015		FY2016		CHANGE	
A Funds	Operating	571,701,682	56.04%	621,673,644	55.75%	49,971,962	52.72%
B & C Funds	Auxiliary Enterprises	167,793,812	16.45%	180,846,250	16.22%	13,052,438	13.77%
D Funds	Student Activities	6,875,000	0.67%	7,115,000	0.64%	240,000	0.25%
E Funds	Departmental Funds (primarily derived from grants)	54,500,000	5.34%	63,250,000	5.67%	8,750,000	9.23%
R Funds	Designated Funds	175,000	0.02%	100,000	0.01%	(75,000)	-0.08%
S Funds	Scholarships	650,000	0.06%	650,000	0.06%	-	0.00%
All Restricted Funds	Grants, Gifts & Contracts	218,536,250	21.42%	241,391,165	21.65%	22,854,915	24.11%
TOTAL		1,020,231,744	100.00%	1,115,026,059	100.00%	94,794,315	100.00%

USC Columbia

Total A Funds Budget Change FY2015 to FY2016

		FY2015		FY2016		CHANGE	
A Fund Resources							
	Carryforward (est)	80,000,000	11.94%	70,000,000	9.84%	(10,000,000)	-24.04%
	Tuition	464,075,000	69.27%	507,918,500	71.39%	43,843,500	105.41%
	State Appropriation	89,970,107	13.43%	93,755,598	13.18%	3,785,491	9.10%
	State - Below-the-Line	11,319,970	1.69%	10,517,573	1.48%	(802,397)	-1.93%
	Other Revenue	6,336,605	0.95%	9,481,973	1.33%	3,145,368	7.56%
	Net Transfers	18,215,302	2.72%	19,838,447	2.79%	1,623,145	3.90%
TOTAL		669,916,984	100.00%	711,512,091	100.00%	41,595,107	100.00%

Reconcile A Fund Revenue Change to A Fund Budget Change:

A Fund Budget Change - FY2015 to FY2016	41,595,107
Change in Carryforward	10,000,000
Change in Transfers	(1,623,145)
	49,971,962

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015			PROPOSED 2016				PRELIMINARY 2017			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	476,578,609	478,700,000	28,200,000	506,900,000	507,918,500	28,850,000	536,768,500	51.93%	526,500,000	29,400,000	555,900,000	52.85%
State appropriations	97,329,700	101,481,247	0	101,481,247	104,273,171	0	104,273,171	10.09%	101,843,171	0	101,843,171	9.68%
Grants, contracts, and gifts	25,581,580	3,789,855	20,910,000	24,699,855	4,481,973	21,615,000	26,096,973	2.52%	6,500,000	22,115,000	28,615,000	2.72%
Sales and service educational and other sources	27,392,881	8,121,128	20,300,000	28,421,128	5,000,000	20,650,000	25,650,000	2.48%	8,300,000	20,600,000	28,900,000	2.75%
Sales and service auxiliary enterprises	165,147,178	0	174,062,042	174,062,042	0	180,846,250	180,846,250	17.50%	0	185,990,277	185,990,277	17.68%
Total Unrestricted Revenue	792,029,948	592,092,230	243,472,042	835,564,272	621,673,644	251,961,250	873,634,894	85%	643,143,171	258,105,277	901,248,448	86%
Transfers and Prior Year Balances:												
Net Transfers	(24,119,742)	10,000,000	(51,694,032)	(41,694,032)	19,838,447	(57,211,666)	(37,373,219)	-3.62%	17,500,000	(60,788,754)	(43,288,754)	-4.12%
Beginning Fund Balance	208,794,217	72,667,886	130,085,122	202,753,008	70,000,000	127,333,569	197,333,569	19.09%	70,000,000	123,948,333	193,948,333	18.44%
Total	184,674,475	82,667,886	78,391,090	161,058,976	89,838,447	70,121,903	159,960,350	15%	87,500,000	63,159,579	150,659,579	14%
Total Resources	976,704,423	674,760,116	321,863,132	996,623,248	711,512,091	322,083,153	1,033,595,244	100%	730,643,171	321,264,856	1,051,908,027	100%
Uses:												
Educational and General:												
Instruction	280,509,718	285,000,000	9,080,000	294,080,000	286,199,737	9,060,000	295,259,737	35.16%	300,000,000	9,060,000	309,060,000	35.90%
Research	37,069,400	25,000,000	12,000,000	37,000,000	14,559,478	12,500,000	27,059,478	3.22%	15,500,000	12,000,000	27,500,000	3.19%
Public service	8,047,525	4,000,000	5,055,000	9,055,000	3,429,730	5,575,000	9,004,730	1.07%	3,750,000	5,075,000	8,825,000	1.03%
Academic support	68,547,117	65,000,000	4,610,000	69,610,000	52,913,152	4,650,000	57,563,152	6.86%	53,500,000	4,650,000	58,150,000	6.75%
Student services	47,632,394	37,500,000	15,335,000	52,835,000	23,689,338	15,440,000	39,129,338	4.66%	24,500,000	15,540,000	40,040,000	4.65%
Institutional support	55,842,042	45,000,000	7,450,000	52,450,000	103,602,504	8,700,000	112,302,504	13.37%	106,050,000	7,450,000	113,500,000	13.18%
Operation and maintenance of plant	56,186,516	57,000,000	750,000	57,750,000	57,136,259	200,000	57,336,259	6.83%	58,500,000	750,000	59,250,000	6.88%
Scholarships and fellowships	89,509,587	86,260,116	6,600,000	92,860,116	99,981,893	6,600,000	106,581,893	12.69%	98,843,171	6,800,000	105,643,171	12.27%
Total Educational & General Expenditures	643,344,299	604,760,116	60,880,000	665,640,116	641,512,091	62,725,000	704,237,091	84%	660,643,171	61,325,000	721,968,171	84%
Total Auxiliary Enterprises	130,607,116	0	133,649,563	133,649,563	0	135,409,820	135,409,820	16%	0	138,933,793	138,933,793	16%
Total Uses	773,951,415	604,760,116	194,529,563	799,289,679	641,512,091	198,134,820	839,646,911	100%	660,643,171	200,258,793	860,901,964	100%
Ending Fund Balance	202,753,008	70,000,000	127,333,569	197,333,569	70,000,000	123,948,333	193,948,333		70,000,000	121,006,063	191,006,063	

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	449,065,877	0	0	4,727,309	22,785,423	0	0	476,578,609
State Appropriations	97,329,700	0	0	0	0	0	0	97,329,700
Grants, Contracts and Gifts	6,992,491	0	0	20,530	20,334,555	(1,765,996)	0	25,581,580
Sales & Service of Educ. and Other Sources	6,843,578	0	0	1,958,202	17,950,209	(8,607)	649,499	27,392,881
Sales & Service of Auxiliary Enterprise	0	53,450,144	111,697,034	0	0	0	0	165,147,178
Total	560,231,646	53,450,144	111,697,034	6,706,041	61,070,187	(1,774,603)	649,499	792,029,948
<u>Transfers:</u>								
Transfers-In	24,770,254	0	18,990,551	4,047,674	56,696,387	568,870	6,081,351	111,155,087
Transfers-Out	(17,096,223)	(13,044,354)	(35,062,343)	(3,386,163)	(66,369,154)	(109,460)	(207,132)	(135,274,829)
Net Transfers	7,674,031	(13,044,354)	(16,071,792)	661,511	(9,672,767)	459,410	5,874,219	(24,119,742)
Prior Year's Fund Balance	89,851,623	29,005,074	24,398,539	4,431,686	55,571,487	4,028,153	1,507,655	208,794,217
TOTAL RESOURCES	657,757,300	69,410,864	120,023,781	11,799,238	106,968,907	2,712,960	8,031,373	976,704,423
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	271,668,369	0	0	0	8,794,053	47,296	0	280,509,718
Research	24,700,750	0	0	0	12,368,650	0	0	37,069,400
Public Service	3,186,469	0	0	0	4,651,717	209,339	0	8,047,525
Academic Support	63,966,220	0	0	33,825	4,489,716	57,356	0	68,547,117
Student Services	32,660,904	0	0	7,170,719	7,763,263	37,508	0	47,632,394
Institutional Support	49,464,545	0	0	0	5,817,209	560,288	0	55,842,042
Operation and Maintenance of Plant	56,322,329	0	0	0	(135,813)	0	0	56,186,516
Scholarships and Fellowships	83,119,828	0	0	0	986	0	6,388,773	89,509,587
Total	585,089,414	0	0	7,204,544	43,749,781	911,787	6,388,773	643,344,299
Auxiliary Expenditures	0	36,993,929	93,613,187	0	0	0	0	130,607,116
TOTAL USES	585,089,414	36,993,929	93,613,187	7,204,544	43,749,781	911,787	6,388,773	773,951,415
Fund Balance	72,667,886	32,416,935	26,410,594	4,594,694	63,219,126	1,801,173	1,642,600	202,753,008

Note: Based on FY2014 Final Post-Close

*B and C Funds do not include unrealized gains of \$1,548,060 for Columbia only.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	478,700,000	0	0	5,000,000	23,200,000	0	0	506,900,000
State Appropriations	101,481,247	0	0	0	0	0	0	101,481,247
Grants, Contracts and Gifts *	3,789,855	0	0	10,000	20,800,000	100,000	0	24,699,855
Sales & Service of Educ. and Other Sources	8,121,128	0	0	1,950,000	18,000,000	0	350,000	28,421,128
Sales & Service of Auxiliary Enterprise	0	56,770,889	117,291,153	0	0	0	0	174,062,042
Total	592,092,230	56,770,889	117,291,153	6,960,000	62,000,000	100,000	350,000	835,564,272
<u>Transfers:</u>								
Transfers-In	25,000,000	0	0	2,500,000	60,000,000	600,000	6,300,000	94,400,000
Transfers-Out	(15,000,000)	(20,517,910)	(23,326,122)	(2,150,000)	(75,000,000)	(100,000)	0	(136,094,032)
Net Transfers	10,000,000	(20,517,910)	(23,326,122)	350,000	(15,000,000)	500,000	6,300,000	(41,694,032)
Prior Year's Fund Balance	72,667,886	32,416,935	26,410,594	4,594,694	63,219,126	1,801,173	1,642,600	202,753,008
TOTAL RESOURCES	674,760,116	68,669,914	120,375,625	11,904,694	110,219,126	2,401,173	8,292,600	996,623,248
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	285,000,000	0	0	0	9,000,000	80,000	0	294,080,000
Research	25,000,000	0	0	0	12,000,000	0	0	37,000,000
Public Service	4,000,000	0	0	0	5,000,000	55,000	0	9,055,000
Academic Support	65,000,000	0	0	50,000	4,500,000	60,000	0	69,610,000
Student Services	37,500,000	0	0	7,300,000	8,000,000	35,000	0	52,835,000
Institutional Support	45,000,000	0	0	0	7,000,000	450,000	0	52,450,000
Operation and Maintenance of Plant	57,000,000	0	0	0	750,000	0	0	57,750,000
Scholarships and Fellowships	86,260,116	0	0	0	0	0	6,600,000	92,860,116
Total	604,760,116	0	0	7,350,000	46,250,000	680,000	6,600,000	665,640,116
Auxiliary Expenditures	0	41,157,523	92,492,040	0	0	0	0	133,649,563
TOTAL USES	604,760,116	41,157,523	92,492,040	7,350,000	46,250,000	680,000	6,600,000	799,289,679
Fund Balance	70,000,000	27,512,391	27,883,585	4,554,694	63,969,126	1,721,173	1,692,600	197,333,569

Note: * In FY12-13, the University deposited \$2 million in "R" Fund revenue for a gift intended for the Educational Foundation.
In FY14, USC paid the Educational Foundation the \$2 million. This entry resulted in negative gift revenue for FY14 of \$1.6 million.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	507,918,500	0	0	5,100,000	23,750,000	0	0	536,768,500
State Appropriations	104,273,171	0	0	0	0	0	0	104,273,171
Grants, Contracts and Gifts	4,481,973	0	0	15,000	21,500,000	100,000	0	26,096,973
Sales & Service of Educ. and Other Sources	5,000,000	0	0	2,000,000	18,000,000	0	650,000	25,650,000
Sales & Service of Auxiliary Enterprise	0	58,567,398	122,278,852	0	0	0	0	180,846,250
Total	621,673,644	58,567,398	122,278,852	7,115,000	63,250,000	100,000	650,000	873,634,894
<u>Transfers:</u>								
Transfers-In	33,838,447	0	0	2,500,000	62,000,000	700,000	6,000,000	105,038,447
Transfers-Out	(14,000,000)	(25,284,671)	(24,846,995)	(2,150,000)	(76,000,000)	(130,000)	0	(142,411,666)
Net Transfers	19,838,447	(25,284,671)	(24,846,995)	350,000	(14,000,000)	570,000	6,000,000	(37,373,219)
Prior Year's Fund Balance	70,000,000	27,512,391	27,883,585	4,554,694	63,969,126	1,721,173	1,692,600	197,333,569
TOTAL RESOURCES	711,512,091	60,795,118	125,315,442	12,019,694	113,219,126	2,391,173	8,342,600	1,033,595,244
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	286,199,737	0	0	0	9,000,000	60,000	0	295,259,737
Research	14,559,478	0	0	0	12,500,000	0	0	27,059,478
Public Service	3,429,730	0	0	0	5,500,000	75,000	0	9,004,730
Academic Support	52,913,152	0	0	75,000	4,500,000	75,000	0	57,563,152
Student Services	23,689,338	0	0	7,400,000	8,000,000	40,000	0	39,129,338
Institutional Support	103,602,504	0	0	0	8,250,000	450,000	0	112,302,504
Operation and Maintenance of Plant	57,136,259	0	0	0	200,000	0	0	57,336,259
Scholarships and Fellowships	99,981,893	0	0	0	0	0	6,600,000	106,581,893
Total	641,512,091	0	0	7,475,000	47,950,000	700,000	6,600,000	704,237,091
Auxiliary Expenditures	0	39,359,881	96,049,939	0	0	0	0	135,409,820
TOTAL USES	641,512,091	39,359,881	96,049,939	7,475,000	47,950,000	700,000	6,600,000	839,646,911
Fund Balance	70,000,000	21,435,237	29,265,503	4,544,694	65,269,126	1,691,173	1,742,600	193,948,333

NOTE: "A" fund carryforward not budgeted until August 2015, amount not included in FY16 Expenditure Budget

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	526,500,000	0	0	5,200,000	24,200,000	0	0	555,900,000
State Appropriations	101,843,171	0	0	0	0	0	0	101,843,171
Grants, Contracts and Gifts	6,500,000	0	0	15,000	22,000,000	100,000	0	28,615,000
Sales & Service of Educ. and Other Sources	8,300,000	0	0	2,000,000	18,250,000	0	350,000	28,900,000
Sales & Service of Auxiliary Enterprise	0	61,360,969	124,629,308	0	0	0	0	185,990,277
Total	643,143,171	61,360,969	124,629,308	7,215,000	64,450,000	100,000	350,000	901,248,448
<u>Transfers:</u>								
Transfers-In	30,000,000	0	0	2,500,000	60,000,000	700,000	6,300,000	99,500,000
Transfers-Out	(12,500,000)	(30,740,685)	(25,268,069)	(2,150,000)	(72,000,000)	(130,000)	0	(142,788,754)
Net Transfers	17,500,000	(30,740,685)	(25,268,069)	350,000	(12,000,000)	570,000	6,300,000	(43,288,754)
Prior Year's Fund Balance	70,000,000	21,435,237	29,265,503	4,544,694	65,269,126	1,691,173	1,742,600	193,948,333
TOTAL RESOURCES	730,643,171	52,055,521	128,626,742	12,109,694	117,719,126	2,361,173	8,392,600	1,051,908,027
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	300,000,000	0	0	0	9,000,000	60,000	0	309,060,000
Research	15,500,000	0	0	0	12,000,000	0	0	27,500,000
Public Service	3,750,000	0	0	0	5,000,000	75,000	0	8,825,000
Academic Support	53,500,000	0	0	75,000	4,500,000	75,000	0	58,150,000
Student Services	24,500,000	0	0	7,500,000	8,000,000	40,000	0	40,040,000
Institutional Support	106,050,000	0	0	0	7,000,000	450,000	0	113,500,000
Operation and Maintenance of Plant	58,500,000	0	0	0	750,000	0	0	59,250,000
Scholarships and Fellowships	98,843,171	0	0	0	0	0	6,800,000	105,643,171
Total	660,643,171	0	0	7,575,000	46,250,000	700,000	6,800,000	721,968,171
Auxiliary Expenditures	0	41,567,528	97,366,265	0	0	0	0	138,933,793
TOTAL USES	660,643,171	41,567,528	97,366,265	7,575,000	46,250,000	700,000	6,800,000	860,901,964
Fund Balance	70,000,000	10,487,993	31,260,477	4,534,694	71,469,126	1,661,173	1,592,600	191,006,063

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	555,982	567,101	578,443	0.24%	590,012	0.23%
State appropriations	492,208	502,052	512,093	0.21%	522,335	0.21%
Federal Grants and Contracts	125,361,836	130,501,671	135,852,239	56.40%	141,422,181	56.26%
State Grants and Contracts	62,722,193	65,293,802	67,970,848	28.22%	70,757,653	28.15%
Local Grants and Contracts	31,020	32,291	33,615	0.01%	34,994	0.01%
NonGovernmental Grants and Contracts	16,785,326	17,473,524	18,189,938	7.55%	18,935,726	7.53%
Private Gifts	11,769,342	12,294,254	12,842,578	5.33%	13,415,357	5.34%
Endowment Income	3,409,262	3,830,305	4,303,348	1.79%	4,834,812	1.92%
Interest Income	131,655	145,926	161,744	0.07%	179,277	0.07%
Other Sources	600,539	753,858	946,319	0.39%	1,187,912	0.47%
Total	221,859,363	231,394,784	241,391,165	100%	251,880,259	100%
Transfers and Prior Year Balances:						
Net Transfers	(1,989,922)	(500,000)	(500,000)	-0.21%	(500,000)	-0.20%
Beginning Fund Balance	20,108,344	23,401,489	0	0.00%	0	0.00%
Total	18,118,422	22,901,489	(500,000)	0%	(500,000)	0%
Total Current Resources	239,977,785	254,296,273	240,891,165	100%	251,380,259	100%
Uses:						
Educational and General:						
Instruction	342,494	439,794	396,504	0.16%	418,687	0.17%
Research	93,374,766	119,901,961	108,099,863	44.87%	114,147,443	45.41%
Public service	27,328,108	35,091,854	31,637,720	13.13%	33,407,673	13.29%
Academic support	1,293,837	1,661,408	1,497,873	0.62%	1,581,671	0.63%
Student services	2,225,132	2,857,278	2,576,032	1.07%	2,720,147	1.08%
Institutional support	66,412	85,279	76,885	0.03%	81,186	0.03%
Operation and maintenance of plant	56,019	71,933	64,853	0.03%	68,481	0.03%
Scholarships and fellowships	91,889,528	94,186,766	96,541,435	40.08%	98,954,971	39.36%
Total Educational & General Expenditures	216,576,296	254,296,273	240,891,165	100%	251,380,259	100%
Total Current Uses	216,576,296	254,296,273	240,891,165	100%	251,380,259	100%
Ending Fund Balance	23,401,489	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BUDGET SUMMARY OF AUXILIARY ENTERPRISE FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Department of Athletics	95,580,176	101,434,703	105,964,600	107,600,000
Housing and Residential Services	38,449,807	42,432,184	43,472,189	45,251,477
Student Health Services	13,684,476	13,763,705	14,655,209	15,669,492
Bookstores	1,875,846	1,799,163	1,800,000	1,800,000
Coliseum/Koger	1,353,475	852,250	900,000	950,000
Parking	8,135,840	7,850,000	8,199,308	8,739,308
Food Service	1,315,861	575,000	440,000	440,000
CarolinaCard	1,169,170	1,230,500	1,230,000	1,330,000
Other Auxiliary Operations	3,582,527	4,124,537	4,184,944	4,210,000
TOTAL REVENUES	165,147,178	174,062,042	180,846,250	185,990,277
EXPENDITURES				
Department of Athletics	86,813,862	85,660,804	88,914,100	90,350,000
Housing and Residential Services	23,123,847	27,951,765	25,912,226	26,841,127
Student Health Services	11,217,175	11,305,758	12,447,655	14,226,401
Bookstores	25,783	25,045	50,045	25,045
Coliseum/Koger	1,274,167	855,958	875,220	925,220
Parking	3,339,499	3,640,000	4,146,074	4,240,000
Food Service	2,652,907	1,900,000	1,000,000	500,000
CarolinaCard	1,073,282	1,284,233	1,115,000	1,100,000
Other Auxiliary Operations	1,086,594	1,026,000	949,500	726,000
TOTAL EXPENDITURES	130,607,116	133,649,563	135,409,820	138,933,793
MANDATORY TRANSFERS IN / (OUT)				
Housing and Residential Services	(9,073,058)	(11,493,762)	(11,900,431)	(12,010,510)
Student Health Services	0	0	(906,069)	(869,325)
Parking	(1,733,799)	(1,742,969)	(1,109,969)	(1,111,069)
TOTAL MANDATORY TRANSFERS	(10,806,857)	(13,236,731)	(13,916,469)	(13,990,904)
NONMANDATORY TRANSFERS IN / (OUT)				
Department of Athletics	(8,545,924)	(14,901,800)	(16,281,000)	(16,800,000)
Housing and Residential Services	(2,202,526)	(7,081,586)	(10,944,017)	(4,265,500)
Student Health Services	(835,584)	(1,292,562)	(884,154)	(12,945,350)
Bookstores	(1,725,114)	(1,988,500)	(1,902,000)	(1,782,000)
Coliseum/Koger	21,571	22,000	17,000	12,000
Parking	(1,691,247)	(2,453,000)	(2,482,000)	(1,962,000)
Food Service	(933,186)	(650,000)	(650,000)	(650,000)
CarolinaCard	31,154	168,147	(110,000)	(230,000)
Other Auxiliary Operations	(2,428,433)	(2,430,000)	(2,979,026)	(3,395,000)
TOTAL NONMANDATORY TRANSFERS	(18,309,289)	(30,607,301)	(36,215,197)	(42,017,850)
TOTAL EXPENDITURES AND TRANSFERS	159,723,262	177,493,595	185,541,486	194,942,547
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Department of Athletics	220,390	872,099	769,500	450,000
Housing and Residential Services	4,050,376	(4,094,929)	(5,284,485)	2,134,340
Student Health Services	1,631,717	1,165,385	417,331	(12,371,584)
Bookstores	124,949	(214,382)	(152,045)	(7,045)
Coliseum/Koger	100,879	18,292	41,780	36,780
Parking	1,371,295	14,031	461,265	1,426,239
Food Service	(2,270,232)	(1,975,000)	(1,210,000)	(710,000)
CarolinaCard	127,042	114,414	5,000	0
Other Auxiliary Operations	67,500	668,537	256,418	89,000
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	5,423,916	(3,431,553)	(4,695,236)	(8,952,270)
ENDING FUND BALANCE				
Department of Athletics	12,786,496	13,658,595	14,428,095	14,878,095
Housing and Residential Services	10,755,609	6,660,680	1,376,195	3,510,535
Student Health Services	17,688,460	18,853,845	19,271,176	6,899,592
Bookstores	4,055,838	3,841,456	3,689,411	3,682,366
Coliseum/Koger	1,971,554	1,989,846	2,031,626	2,068,406
Parking	4,537,427	4,551,458	5,012,723	6,438,962
Food Service	3,972,866	1,997,866	787,866	77,866
CarolinaCard	(114,150)	264	5,264	5,264
Other Auxiliary Operations	3,173,429	3,841,966	4,098,384	4,187,384
TOTAL AUXILIARY ENDING FUND BALANCE	58,827,529	55,395,976	50,700,740	41,748,470

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Admissions	21,085,395	21,215,000	21,633,000	21,800,000
Guarantees	302,500	103,000	3,200,000	0
Seat Premiums	5,090,547	5,800,000	5,803,500	5,900,000
Student Matriculation Fees	2,592,673	2,610,346	2,525,000	2,600,000
Gamecock Club	14,228,306	13,705,000	13,760,000	14,200,000
Gifts & Donations	10,937,585	10,108,357	10,307,500	12,000,000
NCAA/SEC Distributions	21,420,739	28,905,000	31,175,000	33,000,000
Ancillary Sales	4,069,667	3,910,350	3,795,500	3,900,000
Sponsorships, Media Rights & Royalties	10,262,845	10,110,350	10,400,000	10,800,000
Other Revenue	3,256,837	3,312,300	3,365,100	3,400,000
Non-Budgeted Revenue	2,333,082	1,655,000	0	0
TOTAL REVENUES	95,580,176	101,434,703	105,964,600	107,600,000
EXPENDITURES				
Personal Services and Fringe Benefits	35,157,871	35,660,000	38,259,900	38,975,000
Grants In Aid	9,391,413	9,465,255	11,338,400	11,575,000
Team Travel	5,541,437	5,460,000	6,473,000	6,350,000
General Travel	513,299	629,895	656,100	625,000
Recruiting	1,198,127	1,245,550	1,317,100	1,325,000
Game Services	5,052,819	5,750,650	6,255,600	6,300,000
Other Services	4,686,174	3,804,500	3,807,200	3,875,000
Supplies and Equipment	5,377,637	5,985,654	6,062,000	5,800,000
Facilities	8,022,982	6,760,650	6,894,300	7,000,000
Guarantees	1,588,112	2,978,000	1,250,900	1,900,000
General & Administrative	7,502,922	6,040,650	6,599,600	6,625,000
Non-Budgeted Expenses	2,781,069	1,880,000	0	0
TOTAL EXPENDITURES	86,813,862	85,660,804	88,914,100	90,350,000
TRANSFERS				
Capital and Other Transfers In / (Out)	(8,545,924)	(14,901,800)	(16,281,000)	(16,800,000)
TOTAL EXPENDITURES AND TRANSFERS	95,359,786	100,562,604	105,195,100	107,150,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	220,390	872,099	769,500	450,000
BEGINNING FUND BALANCE	12,566,106	12,786,496	13,658,595	14,428,095
ENDING FUND BALANCE ⁽¹⁾	12,786,496	13,658,595	14,428,095	14,878,095

Notes:

1) The Athletics Fund Balance has two sources, designated and undesignated. Designated funds are earmarked to handle infrequent capital expenditures such as furniture, repairs, and extraordinary maintenance.

	2014	2015	2016	2017
Designated	0	0	0	0
Undesignated	12,786,496	13,658,595	14,428,095	14,878,095
Total Fund Balance	12,786,496	13,658,595	14,428,095	14,878,095

FY 2015-2016 Projected Football Revenues

I. Home Games:	Gross Sales (\$365 Season)	Bond Fee/Ticket \$8.00	Net Income	Admission Taxes	Academic Fee For Schol.	Net Ticket Sales	Game Guarantees Paid Out	USC Share - Net of Taxes and Guarantees
Kentucky	2,538,800	507,200	2,031,600	96,743		1,934,857		1,934,857
Central Florida	2,493,800	499,200	1,994,600	94,981		1,899,619	300,000	1,599,619
LSU	4,570,400	523,200	4,047,200	192,724		3,854,476		3,854,476
Vanderbilt	2,538,800	507,200	2,031,600	96,743		1,934,857		1,934,857
Florida	4,495,400	515,200	3,980,200	189,533		3,790,667		3,790,667
Citadel	1,423,000	467,200	955,800	45,514		910,286	285,000	625,286
Clemson	5,332,600	531,200	4,801,400	228,638	316,064	4,256,698		4,256,698
TOTAL	23,392,800	3,550,400	19,842,400	944,876	316,064	18,581,460	585,000	17,996,460
<hr/>								
II. Away Games:	Guarantees Receivable			III. Total Football Revenue: (Less Taxes)				
North Carolina	3,200,000			Net Football Ticket Sales				\$ 18,581,460
				Academic Scholarship Support (\$10/Tkt. Clemson)				<u>(316,064)</u>
Total:	<u>\$3,200,000</u>			Net Football Revenue - After Scholarship Transfer				<u>\$ 18,265,396</u>

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Room Fees: Single (see Fee Schedule) ^(1,2)	34,916,932	38,434,060	40,679,419	42,306,596
Room Fees: Family/Graduate Housing	1,610,742	1,717,900	898,700	934,648
Summer School	259,916	341,570	141,570	147,233
Conferences	411,619	679,399	650,000	676,000
Laundry Operations	259,958	231,215	230,000	239,200
Other Revenue	747,424	757,500	757,500	787,800
Investment Income	243,216	270,540	115,000	160,000
TOTAL REVENUES	38,449,807	42,432,184	43,472,189	45,251,477
EXPENDITURES				
Wages and Fringe Benefits	7,447,350	8,446,475	8,809,450	9,054,240
Telephone	549,172	589,270	611,073	635,516
Printing and Advertising	190,952	161,355	167,325	174,018
University Overhead	1,852,596	1,893,430	1,911,020	1,987,461
Contractual / Data Processing / Other Services	1,094,544	2,934,320	3,057,684	3,179,991
Utilities	5,356,681	5,782,440	6,149,387	6,395,362
Supplies	2,327,429	1,219,750	995,170	1,034,977
Insurance and Other Fixed Charges	473,596	498,735	527,715	548,824
Rents and Leases	72,075	125,990	128,006	133,126
Renovations, Repairs and Refurbishments ^(3,4)	3,759,453	6,300,000	3,555,396	3,697,612
TOTAL EXPENDITURES	23,123,847	27,951,765	25,912,226	26,841,127
MANDATORY TRANSFERS IN / (OUT)	(9,073,058)	(11,493,762)	(11,900,431)	(12,010,510)
NONMANDATORY TRANSFERS IN / (OUT)				
Transfer to/from UCF-E&G ⁽⁵⁾	(1,002,692)	(600,000)	(3,265,500)	(3,265,500)
Transfer to Unexpended Plant ^(3,4)	(1,199,834)	(6,481,586)	(7,678,517)	(1,000,000)
TOTAL NONMANDATORY TRANSFERS	(2,202,526)	(7,081,586)	(10,944,017)	(4,265,500)
TOTAL EXPENDITURES AND TRANSFERS	34,399,431	46,527,113	48,756,674	43,117,137
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	4,050,376	(4,094,929)	(5,284,485)	2,134,340
BEGINNING FUND BALANCE	6,705,233	10,755,609	6,660,680	1,376,195
ENDING FUND BALANCE	10,755,609	6,660,680	1,376,195	3,510,535

Notes:

- 1) Cliff Residence Hall shifts from Fam/Grad to Undergraduate Housing in FY 2016.
- 2) Fiscal Year 2015 revenue reflects Women's Quad coming back online.
- 3) East Quad painting project reflected on Renovations line and not on transfer to UCF in FY15.
- 4) Women's Quad and Cliff Hall furniture purchases of \$2.5 million on Renovations line in FY15.
- 5) South Tower repayment of \$5,100,000 split over FY 16 and FY 17.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
MAINTENANCE RESERVE ACCOUNT ***

	ACTUAL 2014 ⁽¹⁾	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUE				
Investment Income ⁽²⁾	13,651	5,000	5,000	5,000
TOTAL REVENUE	13,651	5,000	5,000	5,000
EXPENDITURES				
NONMANDATORY TRANSFERS IN				
Bond Refunds	0	0	0	0
Transfer from Current Operating Fund ⁽³⁾	1,200,000	6,481,586	7,678,517	1,000,000
TOTAL NONMANDATORY TRANSFERS IN	1,200,000	6,481,586	7,678,517	1,000,000
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant	(2,029,445)	(6,481,586)	(7,678,517)	(1,000,000)
TOTAL NONMANDATORY TRANSFERS (OUT)	(2,029,445)	(6,481,586)	(7,678,517)	(1,000,000)
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	(815,794)	5,000	5,000	5,000
BEGINNING FUND BALANCE	1,268,577	452,783	457,783	462,783
ENDING FUND BALANCE ⁽⁴⁾	452,783	457,783	462,783	467,783

Notes:

- 1) The majority of projects in Fiscal Year 2014 were funded with Revenue Bonds.
 - 2) Internally designated to fund Maintenance Reserve Fund.
 - 3) Transfer from Housing operating accounts.
 - 4) The ending fund balance is designated for renovations and deferred maintenance.
- * The information in this schedule is for information only and not included in the "Budget Summary of Auxiliary Enterprise Funds".

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Summer Fees	454,884	465,288	489,250	533,245
Fall and Spring Fees	9,557,799	9,538,090	10,326,758	10,970,747
Other Health Fees (FFS & Sponsored Programs) ⁽¹⁾	3,671,793	3,760,327	3,839,201	4,165,500
TOTAL REVENUES	13,684,476	13,763,705	14,655,209	15,669,492
EXPENDITURES				
Personal Services	8,264,217	8,283,754	9,075,356	10,183,256
Contractual Services	1,483,666	1,440,244	1,720,126	1,984,179
Supplies	320,818	357,024	374,955	456,916
Fixed Charges	138,231	150,181	168,785	202,050
Equipment	75,520	102,674	112,500	150,000
Medications for Resale	934,723	971,881	995,933	1,250,000
TOTAL EXPENDITURES ⁽²⁾	11,217,175	11,305,758	12,447,655	14,226,401
MANDATORY TRANSFERS IN (OUT) ⁽³⁾	0	0	(906,069)	(869,325)
NONMANDATORY TRANSFERS IN (OUT) ⁽⁴⁾	(334,798)	(3,046,406)	(1,534,035)	(243,426)
TOTAL EXPENDITURES AND TRANSFERS	11,551,973	14,352,164	14,887,759	15,339,152
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	2,132,503	(588,459)	(232,550)	330,340
BEGINNING FUND BALANCE	1,776,103	3,908,606	3,320,147	3,087,597
ENDING FUND BALANCE	3,908,606	3,320,147	3,087,597	3,417,937

Notes:

1) Sponsored Programs (Campers) will be assessed \$2.20 per day per participant beginning Summer 2012.

2) Preliminary 2017 expenditures expected to surge due to anticipated move into new building early 2017 to account for initial stocking of new building with supplies.

3) Mandatory Transfers In (Out) added in FY 2016 for debt service payments.

4) Nonmandatory Transfers In (Out) are low for 2014 due to a missed capital reserve transfer in the amount of \$1.2M. The missed transfer will be done in FY2015 resulting in a higher transfer amount in 2015.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
RENOVATION AND REPLACEMENT RESERVE ACCOUNT**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUE				
Investment Income	0	0	0	0
Other Auxiliary Revenue	0	0	0	0
TOTAL REVENUE	0	0	0	0
NONMANDATORY TRANSFERS IN				
Transfer from Current Operating Fund ⁽¹⁾	0	2,400,000	1,200,000	0
TOTAL NONMANDATORY TRANSFERS IN	0	2,400,000	1,200,000	0
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant ⁽²⁾	(500,786)	(646,156)	(550,119)	(12,701,924)
TOTAL NONMANDATORY TRANSFERS (OUT)	(500,786)	(646,156)	(550,119)	(12,701,924)
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	(500,786)	1,753,844	649,881	(12,701,924)
BEGINNING FUND BALANCE	14,280,640	13,779,854	15,533,698	16,183,579
ENDING FUND BALANCE	13,779,854	15,533,698	16,183,579	3,481,655

Notes:

1) Transfer from Student Health Services operating account.

2) Projected 2015 Unexpended Plant total of \$646,156 includes Thomson renovations/repairs and Architect fees for new construction. Balance of \$1M for "W" account is shown in Proposed 2016 column and will be used for additional Thomson renovations/repairs. Reserve account transfer of \$12M+ to occur in FY 2017 for new Health Center.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BOOKSTORE
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Campus Bookstore				
Investment Income	77,044	77,000	75,000	75,000
Bookstore Commissions	1,797,382	1,722,163	1,725,000	1,725,000
Total Campus Bookstore	1,874,426	1,799,163	1,800,000	1,800,000
Telecommunications - Book Account	1,420	0	0	0
TOTAL REVENUES	1,875,846	1,799,163	1,800,000	1,800,000
EXPENDITURES				
Campus Bookstore	25,045	25,045	25,045	25,045
Telecommunications - Book Account	738	0	25,000	0
TOTAL EXPENDITURES	25,783	25,045	50,045	25,045
NONMANDATORY TRANSFERS IN / (OUT)				
Campus Bookstore ⁽¹⁾	(1,711,864)	(1,977,000)	(1,902,000)	(1,782,000)
Telecommunications - Book Account	(13,250)	(11,500)	0	0
TOTAL NONMANDATORY TRANSFERS	(1,725,114)	(1,988,500)	(1,902,000)	(1,782,000)
TOTAL EXPENDITURES AND TRANSFERS	1,750,897	2,013,545	1,952,045	1,807,045
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Campus Bookstore	137,517	(202,882)	(127,045)	(7,045)
Telecommunications - Book Account	(12,568)	(11,500)	(25,000)	0
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	124,949	(214,382)	(152,045)	(7,045)
BEGINNING FUND BALANCE				
Campus Bookstore	3,772,646	3,910,163	3,707,281	3,580,236
Telecommunications - Book Account	158,243	145,675	134,175	109,175
TOTAL BEGINNING FUND BALANCE	3,930,889	4,055,838	3,841,456	3,689,411
ENDING FUND BALANCE				
Campus Bookstore	3,910,163	3,707,281	3,580,236	3,573,191
Telecommunications - Book Account	145,675	134,175	109,175	109,175
TOTAL ENDING FUND BALANCE	4,055,838	3,841,456	3,689,411	3,682,366

1) Includes one-time transfers to the Carolina Card account of \$265,000 in FY15, \$190,000 in FY16 and \$70,000 in FY17.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
COLISEUM AND KOGER AUXILIARY ACTIVITIES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Coliseum	572,793	206,000	225,000	225,000
Coliseum Concessions	2,403	3,250	3,000	3,000
Koger	662,347	571,000	600,000	650,000
Koger Symphony Orchestra Events	115,933	72,000	72,000	72,000
TOTAL REVENUES	1,353,475	852,250	900,000	950,000
EXPENDITURES				
Coliseum	411,788	205,663	205,000	205,000
Coliseum Concessions	0	0	0	0
Koger	746,814	580,075	600,000	650,000
Koger Symphony Orchestra Events	115,564	70,220	70,220	70,220
TOTAL EXPENDITURES	1,274,167	855,958	875,220	925,220
NONMANDATORY TRANSFERS IN / (OUT)				
Coliseum	(25,000)	0	0	0
Coliseum Concessions	46,571	22,000	17,000	12,000
Koger	0	0	0	0
Koger Symphony Orchestra Events	0	0	0	0
TOTAL NONMANDATORY TRANSFERS	21,571	22,000	17,000	12,000
TOTAL EXPENDITURES AND TRANSFERS	1,252,596	833,958	858,220	913,220
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Coliseum	136,004	337	20,000	20,000
Coliseum Concessions	48,974	25,250	20,000	15,000
Koger	(84,468)	(9,075)	0	0
Koger Symphony Orchestra Events	369	1,780	1,780	1,780
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	100,879	18,292	41,780	36,780
BEGINNING FUND BALANCE				
Coliseum	1,385,522	1,521,526	1,521,863	1,541,863
Coliseum Concessions	390,648	439,622	464,872	484,872
Koger	95,153	10,686	1,611	1,611
Koger Symphony Orchestra Events	(649)	(280)	1,500	3,280
TOTAL BEGINNING FUND BALANCE	1,870,675	1,971,554	1,989,846	2,031,626
ENDING FUND BALANCE				
Coliseum	1,521,526	1,521,863	1,541,863	1,561,863
Coliseum Concessions	439,622	464,872	484,872	499,872
Koger	10,686	1,611	1,611	1,611
Koger Symphony Orchestra Events	(280)	1,500	3,280	5,060
TOTAL ENDING FUND BALANCE	1,971,554	1,989,846	2,031,626	2,068,406

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
PARKING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Meter Receipts	770,068	760,000	740,000	740,000
Waiver of Fines	(1,798)	0	0	0
Coliseum Parking	401,690	270,000	270,000	270,000
Space Rentals	4,748,348	4,580,000	4,360,000	4,880,000
Tuition Fee Distribution for Shuttlecock	1,350,117	1,560,000	1,840,000	1,840,000
Fines	828,297	680,000	680,000	700,000
Other Revenue ⁽²⁾	39,117	0	309,308	309,308
TOTAL REVENUES	8,135,840	7,850,000	8,199,308	8,739,308
EXPENDITURES				
Equipment	0	0	0	0
Expenditures ⁽¹⁾	3,339,499	3,640,000	4,146,074	4,240,000
TOTAL EXPENDITURES	3,339,499	3,640,000	4,146,074	4,240,000
MANDATORY TRANSFERS IN / (OUT)	(1,733,799)	(1,742,969)	(1,109,969)	(1,111,069)
NONMANDATORY TRANSFERS IN / (OUT)	(1,691,247)	(2,453,000)	(2,482,000)	(1,962,000)
TOTAL EXPENDITURES AND TRANSFERS	6,764,545	7,835,969	7,738,043	7,313,069
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	1,371,296	14,031	461,265	1,426,239
BEGINNING FUND BALANCE	3,166,131	4,537,427	4,551,458	5,012,723
ENDING FUND BALANCE	4,537,427	4,551,458	5,012,723	6,438,962

Notes:

1) Revenue for the Horizon and Discovery garages is collected and debt service payments are paid by the City of Columbia. If collections are not sufficient to cover the payments, USC will be responsible for any shortages.

2) Other revenue of \$309,308 from Holder Properties for use of two Coliseum lots.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
CAROLINACARD
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUE ⁽¹⁾				
CarolinaCard	1,169,170	1,230,500	1,230,000	1,330,000
EXPENDITURES				
CarolinaCard	1,073,282	1,284,233	1,115,000	1,100,000
NONMANDATORY TRANSFERS IN / (OUT) ⁽²⁾				
CarolinaCard	31,154	168,147	(110,000)	(230,000)
TOTAL EXPENDITURES AND TRANSFERS	1,042,128	1,116,086	1,225,000	1,330,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
CarolinaCard	127,042	114,414	5,000	0
BEGINNING FUND BALANCE				
CarolinaCard	(241,192)	(114,150)	264	5,264
ENDING FUND BALANCE				
CarolinaCard	(114,150)	264	5,264	5,264

1) Increased revenue in FY17 due to proposed new fees.

2) Includes one-time transfers from the Bookstore account of \$265,000 in FY15, \$190,000 in FY16 and \$70,000 in FY17.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FOOD SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUE				
Food Services ⁽¹⁾	1,315,861	575,000	440,000	440,000
EXPENDITURES				
Food Services	2,652,907	1,900,000	1,000,000	500,000
NONMANDATORY TRANSFERS IN / (OUT)				
Food Services ⁽¹⁾	(933,186)	(650,000)	(650,000)	(650,000)
TOTAL EXPENDITURES AND TRANSFERS	3,586,093	2,550,000	1,650,000	1,150,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Food Services	(2,270,232)	(1,975,000)	(1,210,000)	(710,000)
BEGINNING FUND BALANCE				
Food Services	6,243,098	3,972,866	1,997,866	787,866
ENDING FUND BALANCE				
Food Services	3,972,866	1,997,866	787,866	77,866

Notes:

1) Funds from Sodexo have been deposited into the Development Foundation to support the construction of a dining facility at 650 Lincoln. Renovations to the food service facilities are supported in part from existing fund balances.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
OTHER AUXILIARY OPERATIONS
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
REVENUES				
Campus Vending	500,869	509,537	586,944	585,000
Trademarks & Licensing	2,495,818	2,995,000	2,978,000	3,000,000
Class Rings	323,295	365,000	365,000	365,000
All Other ⁽¹⁾	262,545	255,000	255,000	260,000
TOTAL REVENUES	3,582,527	4,124,537	4,184,944	4,210,000
EXPENDITURES				
Campus Vending	28,412	29,000	29,500	30,000
Trademarks & Licensing	966,894	902,000	825,000	600,000
Class Rings	0	0	0	0
All Other ⁽¹⁾	91,287	95,000	95,000	96,000
TOTAL EXPENDITURES	1,086,594	1,026,000	949,500	726,000
NONMANDATORY TRANSFERS IN / (OUT)				
Campus Vending	(469,386)	(470,000)	(470,000)	(470,000)
Trademarks & Licensing ⁽²⁾	(1,734,047)	(1,735,000)	(2,284,026)	(2,700,000)
Class Rings	(150,000)	(150,000)	(150,000)	(150,000)
All Other ⁽¹⁾	(75,000)	(75,000)	(75,000)	(75,000)
TOTAL NONMANDATORY TRANSFERS	(2,428,433)	(2,430,000)	(2,979,026)	(3,395,000)
TOTAL EXPENDITURES AND TRANSFERS	3,515,027	3,456,000	3,928,526	4,121,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Campus Vending	3,070	10,537	87,444	85,000
Trademarks & Licensing	(205,123)	358,000	(131,026)	(300,000)
Class Rings	173,295	215,000	215,000	215,000
All Other ⁽¹⁾	96,257	85,000	85,000	89,000
TOTAL REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	67,499	668,537	256,418	89,000
BEGINNING FUND BALANCE				
Campus Vending	68,144	71,214	81,751	169,195
Trademarks & Licensing	755,227	550,104	908,104	777,078
Class Rings	232,066	405,361	620,361	835,361
All Other ⁽¹⁾	2,050,492	2,146,750	2,231,750	2,316,750
TOTAL BEGINNING FUND BALANCE	3,105,930	3,173,429	3,841,966	4,098,384
ENDING FUND BALANCE				
Campus Vending	71,214	81,751	169,195	254,195
Trademarks & Licensing	550,104	908,104	777,078	477,078
Class Rings	405,361	620,361	835,361	1,050,361
All Other ⁽¹⁾	2,146,750	2,231,750	2,316,750	2,405,750
TOTAL ENDING FUND BALANCE	3,173,429	3,841,966	4,098,384	4,187,384

Notes:

1) All Other includes ATM Commissions, Dell Rebates, Carolina Mall and Charleston Operations. Excludes unrealized gains (00000C000).

2) Represents transfer of funds to Athletics and General Fund.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DESIGNATED FUNDS¹
FY 2016 BUDGET

	FUND TYPE	FINAL FY 2014 BUDGET	FY 2014 ACTUAL	APPROVED FY 2015 BUDGET	PROPOSED FY 2016 BUDGET
SOURCES:					
Bookstore - General University Scholarships	C	1,400,000	1,400,000	1,650,000	1,650,000
Bookstore - Law ²	C	45,000	45,000	45,000	45,000
Bookstore - Band	C	25,000	25,000	25,000	25,000
Other Auxiliary - President's Commencement Scholars	C	0	0	20,000	20,000
Trademark and Licensing - General University Scholarships	C	1,085,000	1,085,000	1,225,000	1,225,000
Trademark and Licensing - Chorus	C	10,000	10,000	10,000	10,000
Sodexo Contract - General University Scholarships	B	200,000	200,000	200,000	200,000
Ring Sales - General University Scholarships	C	150,000	150,000	150,000	150,000
ATM Commissions - General University Scholarships	C	30,000	30,000	75,000	75,000
Vending - Engineering Scholarships	C	1,500	1,500	1,500	1,500
Vending, Bookstore and Miscellaneous Collections ³	C	553,400	440,168	530,400	530,400
		3,499,900	3,386,668	3,931,900	3,931,900
USES:					
Scholarships - General University	S	2,865,000	2,865,000	3,300,000	3,300,000
Scholarships - Law	S	45,000	45,000	45,000	45,000
Scholarships - Band	S	25,000	25,000	25,000	25,000
Scholarships - Chorus	S	10,000	10,000	10,000	10,000
Scholarships - Engineering	S	1,500	1,500	1,500	1,500
Scholarships - President's Commencement-Regionals	S	20,000	20,000	20,000	20,000
University Development & Functions	R	145,000	144,159	145,000	145,000
Donor Development	R	100,000	91,998	100,000	100,000
Administration & Finance ³	R	83,000	15,365	75,000	75,000
Provost	R	60,000	53,694	60,000	60,000
President	R	30,000	15,675	30,000	30,000
Various University Departments ⁴	*	21,400	19,458	21,400	21,400
Student Affairs	R	20,000	13,153	20,000	20,000
Government & Community Affairs	R	12,000	20,830	20,000	20,000
Staff Development Program	R	15,000	15,000	15,000	15,000
Residence Life Program Development	R	15,000	15,000	15,000	15,000
University Secretary	R	12,500	5,172	12,500	12,500
Communications	R	5,000	3,601	5,000	5,000
University Technology Services	R	5,000	2,422	5,000	5,000
School of the Environment	R	3,000	0	0	0
Commencements	R	2,500	1,566	2,500	2,500
Research and Graduate Education	R	2,000	2,104	2,000	2,000
Human Resources	R	1,000	971	1,000	1,000
Legal Affairs	R	1,000	0	1,000	1,000
		3,499,900	3,386,668	3,931,900	3,931,900

Note 1) Designated Funds include not only the Board of Trustees controlled funds from auxiliary enterprise operations (R Funds), but also the scholarship allocations from auxiliary operations.

Note 2) Law allocation from Bookstore Commission is based on an agreed upon distribution.

Note 3) Administration & Finance carries forward unused funds from year to year.

Note 4) Various University Departments have been provided to departments based on historical allocation of sales. These are D, E and Z funds. All allocations and funds used will be reviewed and updated in FY2016.

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2015-2016

IV. USC Medicine

- ▶ USC School of Medicine
- ▶ USC Greenville School of Medicine
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2015 to FY 2016
 - Three Year Comparison
 - ❖ Summary of State Appropriations
 - ❖ Statement of Total Current Funds Resources and Uses
 - ❖ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2014 Actual Summary
 - FY 2015 Projected Summary
 - FY 2016 Proposed Summary
 - FY 2017 Preliminary Summary
 - ❖ Statement of Restricted Funds Resources and Uses

CAPSULE OF CAMPUS DATA
School of Medicine

Fall Enrollment (Majors)	Fall 2013	Fall 2014
Total Students:		
Full-Time	550	573
Part-Time	33	11
Total Fall Enrollment	583	584
Total Students:		
Undergraduate		
Graduate	216	212
Medicine-MD	366	372
Total Fall Enrollment	582	584
Full-Time Equiv. Students:		
Undergraduate	0	0
Graduate/Professional	561	573
Total FTE's	561	573

*FTE - Full-time equivalent students

Degrees Awarded		
Bachelors	0	0
Masters	64	63
Doctorates	7	8
Professional and Other	85	83
Total Degrees	156	154

Grant Activity:	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Research	\$ 12,894,279	\$ 12,047,362
Public Service	19,762,336	18,309,515
Scholarships	237,500	248,193
Academic & Institutional Supt.	0	0
Operations & Maintenance Plt	0	0
Other	0	0
Total	\$ 32,894,115	\$ 30,605,070

Full-Time Ranked Faculty	Fall 2013	Fall 2014
(includes medical professionals)		
Professor ⁽¹⁾	44	43
Associate Professor	71	64
Assistant Professor	101	100
Instructors/Lecturers	8	6
Total	224	213

Departments: Basic Science/Support:
 Cell & Developmental Biology and Anatomy Dept.
 Pathology & Microbiology & Immunology Dept.
 Pharmacology, Physiology and Neuroscience Dept.
 Animal Resources
 Information Technology
 Medical Library

Degrees Offered:
 Biomedical Sciences, MS, Ph.D.
 Genetic Counseling, MS
 Nurse Anesthesia, MNA
 Medicine, M.D.
 Rehab. Counseling, MRC

Programs, Institutes, Centers:
 The Center for Disability Resources
 Continuing Medical Education
 Greenville Hosp. System Core Clinical Clerkships
 Rural Primary Care Education Programs

Clinical Programs:
 University Specialty Clinics
 Family and Preventive Medicine
 Internal Medicine
 Internal Medicine includes:
 Pulmonary/Critical Care
 Community Internal Medicine
 Infectious Disease
 Endocrinology
 Neurology
 Neuropsychiatry
 OB/GYN
 Ophthalmology
 Orthopedic Surgery
 Pediatrics
 Radiology
 Surgery
 Residency/Fellowship Programs at Palmetto Richland

Hospital Affiliations:
 Greenville Hospital System
 Dorn V.A. Hospital
 Palmetto Health Richland - Baptist
 William S. Hall Institute

Explanatory Notes:
 Faculty are on twelve month appointments

⁽¹⁾ - Note based on human resource records Fall 2014

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. Fall enrollment figures may be revised due to system conversion. USC accounting records and SAM office for grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	13,422,095		13,793,878	
Retirement	0		0	
Health Insurance	110,414		67,466	
Employee \$800 Bonus (FY16)	0		129,106	
Child Abuse Medical Response	225,000		208,409 ⁽¹⁾	
Funding for 2.0% Pay Increase	261,369		0	
TOTAL APPROPRIATION	14,018,878	40.71%	14,198,859	41.40%
STUDENT FEES				
Student Fee Base	16,138,795		16,138,795	
Enrollment Increase (Decrease)			28,564	
Proposed Tuition Increase			687,751	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	16,138,795	46.87%	16,855,110	49.14%
CAMPUS GENERATED AND OTHER				
Sales and Service	975,000		675,000	
Local Funds	32,000		32,000	
Transfers (Net)	2,911,583		2,229,700	
Other	358,701		307,825	
TOTAL CAMPUS GENERATED AND OTHER	4,277,284	12.42%	3,244,525	9.46%
TOTAL REVENUE AND FUNDS SOURCES	34,434,957	100%	34,298,494	100%
	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	34,028,941		34,028,941	
EXPENSE CHANGES				
Increase - New Faculty and Pay Existing Faculty and Staff			352,888	27.70%
Increase - Employee Bonus			129,106	10.14%
Increase - Fringe Benefits			383,740	30.13%
Increase - Utilities			119,500	9.38%
Increase - Supplies			42,000	3.30%
Increase - Equipment and Books			68,000	5.34%
Increase - Other			178,509	14.01%
TOTAL EXPENSE CHANGE			1,273,743	100%
TOTAL EXPENDITURES AND FUNDS USES	34,028,941		35,302,684	
FY CHANGE IN FUND BALANCE	406,016		(1,004,190)	
BEGINNING FUND BALANCE	6,775,289		7,181,305	
ENDING FUND BALANCE	7,181,305		6,177,115	

Notes:

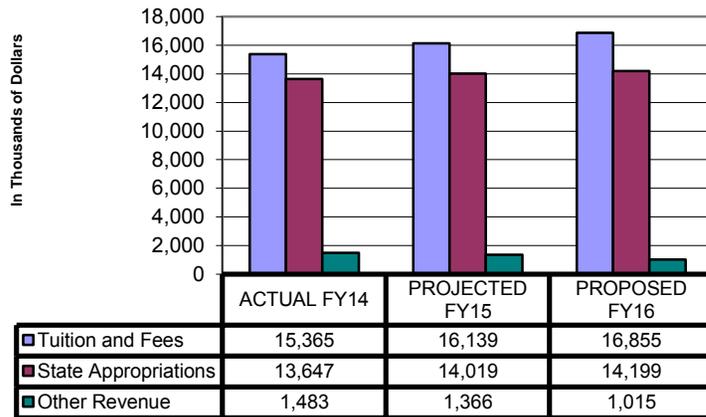
1) For FY15 the Child Abuse Medical Response funding of \$208,409 was appropriated to the Commission of Higher Education. The School of Medicine will receive these funds for the continuous operation of that program in FY16.

USC School of Medicine

General "A" Fund Sources and Uses Summary

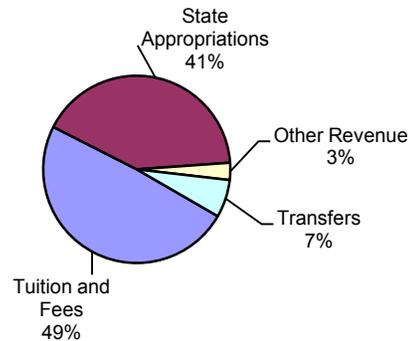
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16

*excludes prior year fund balance



Fund Sources

	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Tuition and Fees	15,365	16,139	16,855
State Appropriations	13,647	14,019	14,199
Other Revenue	1,483	1,366	1,015
Transfers	2,145	2,911	2,230
Prior Year's Fund Balance	5,632	6,775	7,181
Total Fund Sources	38,272	41,210	41,480

Fund Uses

	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Instruction	17,326	18,718	19,348
Research	628	678	701
Public Service	44	48	49
Academic Support	5,192	5,610	5,798
Student Services	1,615	1,745	1,804
Institutional Support	3,955	4,273	4,546
Operation & Maint of Plant	2,737	2,957	3,057
Scholarships & Fellowships	0	0	0
Total Fund Uses	31,497	34,029	35,303
Net Fund Balance	6,775	7,181	6,177

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC School of Medicine					
Recurring Allocation / FY16 Beginning Base	13,422,095	13,793,878	13,793,878	13,793,878	13,793,878
Child Abuse Medical Response Program	0	0	0	208,409	208,409
Employee Pay Plan	261,369	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	110,414	60,833	67,466	67,466	67,466
Total Recurring Budget	13,793,878	13,854,711	13,861,344	14,069,753	14,069,753
Non-Recurring Allocation					
Child Abuse Medical Response Program	225,000	0	0	0	0
Employee Bonus - \$800	0	0	0	129,106	129,106
Deferred Maintenance/Critical Equipment Repairs & Replacement	166,832	778,958	0	683,214	0
Total Non-Recurring Allocation	391,832	778,958	0	683,214	129,106
Total State Appropriations for Operating	14,185,710	14,633,669	13,861,344	14,752,967	14,198,859

*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	15,382,504	16,156,345	0	16,156,345	16,872,660	0	16,872,660	20.85%	18,055,979	0	18,055,979	22.01%
State appropriations	13,647,095	14,018,878	0	14,018,878	14,198,859	0	14,198,859	17.55%	14,069,753	0	14,069,753	17.15%
Grants, contracts, and gifts	35,079,194	3,842,450	30,103,074	33,945,524	3,178,425	31,446,803	34,625,228	42.79%	3,498,845	33,004,147	36,502,992	44.50%
Sales and service educational and other sources	573,759	640,701	0	640,701	922,500	0	922,500	1.14%	603,738	0	603,738	0.74%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Total	64,682,552	34,658,374	30,103,074	64,761,448	35,172,444	31,446,803	66,619,247	82%	36,228,315	33,004,147	69,232,462	84%
Transfers and Prior Year Balances:												
Net Transfers	1,724,454	1,812,333	(45,000)	1,767,333	1,130,450	(47,250)	1,083,200	1.34%	1,825,044	(49,613)	1,775,431	2.16%
Beginning Fund Balance	12,089,031	13,841,374	(144,019)	13,697,355	13,214,455	0	13,214,455	16.33%	11,024,807	0	11,024,807	13.44%
Total	13,813,485	15,653,707	(189,019)	15,464,688	14,344,905	(47,250)	14,297,655	18%	12,849,851	(49,613)	12,800,238	16%
Total Current Resources	78,496,037	50,312,081	29,914,055	80,226,136	49,517,349	31,399,553	80,916,902	100%	49,078,166	32,954,534	82,032,700	100%
Uses:												
Educational and General:												
Instruction	17,325,570	18,718,133	0	18,718,133	19,347,758	0	19,347,758	27.68%	19,855,509	0	19,855,509	27.44%
Research	15,300,489	3,667,869	10,494,707	14,162,576	3,810,268	11,019,440	14,829,708	21.22%	3,953,035	11,570,416	15,523,451	21.45%
Public service	18,422,051	124,167	19,123,918	19,248,085	128,831	20,080,113	20,208,944	28.91%	133,308	21,084,118	21,217,426	29.32%
Academic support	5,192,469	5,609,820	0	5,609,820	5,798,518	0	5,798,518	8.30%	5,950,691	0	5,950,691	8.22%
Student services	1,617,769	1,747,607	0	1,747,607	1,804,834	0	1,804,834	2.58%	1,852,019	0	1,852,019	2.56%
Institutional support	3,954,914	4,272,795	0	4,272,795	4,545,626	0	4,545,626	6.50%	4,532,424	0	4,532,424	6.26%
Operation and maintenance of plant	2,737,227	2,957,235	0	2,957,235	3,056,707	0	3,056,707	4.37%	3,136,926	0	3,136,926	4.33%
Scholarships and fellowships	248,193	0	295,430	295,430	0	300,000	300,000	0.43%	0	300,000	300,000	0.41%
Total Educational & General Expenditures	64,798,682	37,097,626	29,914,055	67,011,681	38,492,542	31,399,553	69,892,095	100%	39,413,912	32,954,534	72,368,446	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0%	0	0	0	0%
Total Current Uses	64,798,682	37,097,626	29,914,055	67,011,681	38,492,542	31,399,553	69,892,095	100%	39,413,912	32,954,534	72,368,446	100%
Ending Fund Balance	13,697,355	13,214,455	0	13,214,455	11,024,807	0	11,024,807		9,664,254	0	9,664,254	

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	15,382,504	16,138,795	17,550	16,156,345	16,855,110	17,550	16,872,660	34.07%	18,038,429	17,550	18,055,979	36.79%
State appropriations	13,647,095	14,018,878	0	14,018,878	14,198,859	0	14,198,859	28.67%	14,069,753	0	14,069,753	28.67%
Grants, contracts, and gifts	4,054,491	975,000	2,867,450	3,842,450	339,825	2,838,600	3,178,425	6.42%	659,825	2,839,020	3,498,845	7.13%
Sales and service educational and other sources	573,759	390,701	250,000	640,701	675,000	247,500	922,500	1.86%	355,000	248,738	603,738	1.23%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Total Unrestricted Revenue	33,657,849	31,523,374	3,135,000	34,658,374	32,068,794	3,103,650	35,172,444	71%	33,123,007	3,105,308	36,228,315	74%
Transfers and Prior Year Balances:												
Net Transfers	1,766,080	2,911,583	(1,099,250)	1,812,333	2,229,700	(1,099,250)	1,130,450	2.28%	2,224,294	(399,250)	1,825,044	3.72%
Beginning Fund Balance	12,611,057	6,775,289	7,066,085	13,841,374	7,181,305	6,033,150	13,214,455	26.69%	6,177,115	4,847,692	11,024,807	22.46%
Total	14,377,137	9,686,872	5,966,835	15,653,707	9,411,005	4,933,900	14,344,905	29%	8,401,409	4,448,442	12,849,851	26%
Total Resources	48,034,986	41,210,246	9,101,835	50,312,081	41,479,799	8,037,550	49,517,349	100%	41,524,416	7,553,750	49,078,166	100%
Uses:												
Educational and General:												
Instruction	17,325,570	18,718,133	0	18,718,133	19,347,758	0	19,347,758	50.26%	19,855,509	0	19,855,509	50.38%
Research	3,253,127	678,227	2,989,642	3,667,869	701,040	3,109,228	3,810,268	9.90%	719,438	3,233,597	3,953,035	10.03%
Public service	112,536	47,508	76,659	124,167	49,107	79,724	128,831	0.33%	50,395	82,913	133,308	0.34%
Academic support	5,192,469	5,609,820	0	5,609,820	5,798,518	0	5,798,518	15.06%	5,950,691	0	5,950,691	15.10%
Student services	1,617,769	1,745,223	2,384	1,747,607	1,803,928	906	1,804,834	4.69%	1,851,269	750	1,852,019	4.70%
Institutional support	3,954,914	4,272,795	0	4,272,795	4,545,626	0	4,545,626	11.81%	4,532,424	0	4,532,424	11.50%
Operation and maintenance of plant	2,737,227	2,957,235	0	2,957,235	3,056,707	0	3,056,707	7.94%	3,136,926	0	3,136,926	7.96%
Scholarships and fellowships	0	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Total Educational & General Expenditures	34,193,612	34,028,941	3,068,685	37,097,626	35,302,684	3,189,858	38,492,542	100%	36,096,652	3,317,260	39,413,912	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0%	0	0	0	0%
Total Uses	34,193,612	34,028,941	3,068,685	37,097,626	35,302,684	3,189,858	38,492,542	100%	36,096,652	3,317,260	39,413,912	100%
Ending Fund Balance	13,841,374	7,181,305	6,033,150	13,214,455	6,177,115	4,847,692	11,024,807		5,427,764	4,236,490	9,664,254	

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	15,364,954	0	17,550	0	15,382,504
State Appropriations	13,647,095	0	0	0	13,647,095
Grants, Contracts and Gifts	1,129,570	0	2,924,921	0	4,054,491
Sales & Service of Educ. and Other Sources	354,577	0	219,182	0	573,759
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	30,496,196	0	3,161,653	0	33,657,849
<u>Transfers:</u>					
Transfers-In	2,321,425	1,500	4,140,076	0	6,463,001
Transfers-Out	(176,845)	0	(4,520,076)	0	(4,696,921)
Net Transfers	2,144,580	1,500	(380,000)	0	1,766,080
Prior Year's Fund Balance	5,631,821	2,674	6,976,246	316	12,611,057
TOTAL RESOURCES	38,272,597	4,174	9,757,899	316	48,034,986
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	17,325,570	0	0	0	17,325,570
Research	627,769	0	2,625,358	0	3,253,127
Public Service	43,974	0	68,562	0	112,536
Academic Support	5,192,469	0	0	0	5,192,469
Student Services	1,615,385	2,384	0	0	1,617,769
Institutional Support	3,954,914	0	0	0	3,954,914
Operation and Maintenance of Plant	2,737,227	0	0	0	2,737,227
Scholarships and Fellowships	0	0	0	0	0
Total	31,497,308	2,384	2,693,920	0	34,193,612
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	31,497,308	2,384	2,693,920	0	34,193,612
Fund Balance	6,775,289	1,790	7,063,979	316	13,841,374

Note: Based on FY2014 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	16,138,795	0	17,550	0	16,156,345
State Appropriations	14,018,878	0	0	0	14,018,878
Grants, Contracts and Gifts (Net Fund)	975,000	0	2,867,450	0	3,842,450
Sales & Service of Educ. and Other Sources	390,701	0	250,000	0	640,701
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	31,523,374	0	3,135,000	0	34,658,374
<u>Transfers:</u>					
Transfers-In	3,176,583	750	3,600,000	0	6,777,333
Transfers-Out	(265,000)	0	(4,700,000)	0	(4,965,000)
Net Transfers	2,911,583	750	(1,100,000)	0	1,812,333
Prior Year's Fund Balance	6,775,289	1,790	7,063,979	316	13,841,374
TOTAL RESOURCES	41,210,246	2,540	9,098,979	316	50,312,081
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	18,718,133	0	0	0	18,718,133
Research	678,227	0	2,989,642	0	3,667,869
Public Service	47,508	0	76,659	0	124,167
Academic Support	5,609,820	0	0	0	5,609,820
Student Services	1,745,223	2,384	0	0	1,747,607
Institutional Support	4,272,795	0	0	0	4,272,795
Operation and Maintenance of Plant	2,957,235	0	0	0	2,957,235
Scholarships and Fellowships	0	0	0	0	0
Total	34,028,941	2,384	3,066,301	0	37,097,626
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	34,028,941	2,384	3,066,301	0	37,097,626
Fund Balance	7,181,305	156	6,032,678	316	13,214,455

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	16,855,110	0	17,550	0	16,872,660
State Appropriations	14,198,859	0	0	0	14,198,859
Grants, Contracts and Gifts	339,825	0	2,838,600	0	3,178,425
Sales & Service of Educ. and Other Sources	675,000	0	247,500	0	922,500
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	32,068,794	0	3,103,650	0	35,172,444
<u>Transfers:</u>					
Transfers-In	2,500,000	750	3,600,000	0	6,100,750
Transfers-Out	(270,300)	0	(4,700,000)	0	(4,970,300)
Net Transfers	2,229,700	750	(1,100,000)	0	1,130,450
Prior Year's Fund Balance	7,181,305	156	6,032,678	316	13,214,455
TOTAL RESOURCES	41,479,799	906	8,036,328	316	49,517,349
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	19,347,758	0	0	0	19,347,758
Research	701,040	0	3,109,228	0	3,810,268
Public Service	49,107	0	79,724	0	128,831
Academic Support	5,798,518	0	0	0	5,798,518
Student Services	1,803,928	906	0	0	1,804,834
Institutional Support	4,545,626	0	0	0	4,545,626
Operation and Maintenance of Plant	3,056,707	0	0	0	3,056,707
Scholarships and Fellowships	0	0	0	0	0
Total	35,302,684	906	3,188,952	0	38,492,542
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	35,302,684	906	3,188,952	0	38,492,542
Fund Balance	6,177,115	0	4,847,376	316	11,024,807

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	18,038,429	0	17,550	0	18,055,979
State Appropriations	14,069,753	0	0	0	14,069,753
Grants, Contracts and Gifts	659,825	0	2,839,020	0	3,498,845
Sales & Service of Educ. and Other Sources	355,000	0	248,738	0	603,738
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	33,123,007	0	3,105,308	0	36,228,315
<u>Transfers:</u>					
Transfers-In	2,500,000	750	3,600,000	0	6,100,750
Transfers-Out	(275,706)	0	(4,000,000)	0	(4,275,706)
Net Transfers	2,224,294	750	(400,000)	0	1,825,044
Prior Year's Fund Balance	6,177,115	0	4,847,376	316	11,024,807
TOTAL RESOURCES	41,524,416	750	7,552,684	316	49,078,166
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	19,855,509	0	0	0	19,855,509
Research	719,438	0	3,233,597	0	3,953,035
Public Service	50,395	0	82,913	0	133,308
Academic Support	5,950,691	0	0	0	5,950,691
Student Services	1,851,269	750	0	0	1,852,019
Institutional Support	4,532,424	0	0	0	4,532,424
Operation and Maintenance of Plant	3,136,926	0	0	0	3,136,926
Scholarships and Fellowships	0	0	0	0	0
Total	36,096,652	750	3,316,510	0	39,413,912
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	36,096,652	750	3,316,510	0	39,413,912
Fund Balance	5,427,764	0	4,236,174	316	9,664,254

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	0	0	0	0.00%	0	0.00%
Federal Grants and Contracts	21,181,285	19,220,867	20,100,488	64.02%	21,090,513	64.00%
State Grants and Contracts	911,166	910,871	956,414	3.05%	1,004,236	3.05%
Local Grants and Contracts	198,007	181,079	190,132	0.61%	199,640	0.61%
NonGovernmental Grants and Contracts	8,486,052	9,542,064	9,939,167	31.65%	10,436,125	31.67%
Private Gifts	248,193	248,193	260,602	0.83%	273,633	0.83%
Endowment Income	0	0	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%
Total	31,024,703	30,103,074	31,446,803	100%	33,004,147	100%
Transfers and Prior Year Balances:						
Net Transfers	(41,626)	(45,000)	(47,250)	-0.15%	(49,613)	-0.15%
Beginning Fund Balance	(522,026)	(144,019)	0	0.00%	0	0.00%
Total	(563,652)	(189,019)	(47,250)	0%	(49,613)	0%
Total Current Resources	30,461,051	29,914,055	31,399,553	100%	32,954,534	100%
Uses:						
Educational and General:						
Instruction	0	0	0	0.00%	0	0.00%
Research	12,047,362	10,494,707	11,019,440	35.09%	11,570,416	35.11%
Public service	18,309,515	19,123,918	20,080,113	63.95%	21,084,118	63.98%
Academic support	0	0	0	0.00%	0	0.00%
Student services	0	0	0	0.00%	0	0.00%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	248,193	295,430	300,000	1.26%	300,000	0.91%
Total Educational & General Expenditures	30,605,070	29,914,055	31,399,553	100%	32,954,534	100%
Total Current Uses	30,605,070	29,914,055	31,399,553	100%	32,954,534	100%
Ending Fund Balance	(144,019)	0	0		0	

CAPSULE OF CAMPUS DATA
School of Medicine in Greenville

(Adapted from the Foundational Agreement): The University of South Carolina School of Medicine in Greenville (USCSOM GREENVILLE) offers a separately accredited, four-year undergraduate medical education program designed to produce a distinctive Doctor of Medicine (MD) degree founded on the needs of the changing health delivery setting.

This program is the culmination of discussions between two institutions, the University of South Carolina and the Greenville Health System (GHS), seeking to use their respective strengths and experiences to achieve a joint vision for a high quality academic health system located in Greenville. The collaboration between the USC School of Medicine and GHS has grown over the years to include the provision of teaching settings essential for the necessary clinical rotation experiences for 3rd and 4th year medical students from Columbia, and the more recent joint GHS/USC presentation of the Graduate Medical Education Program. The Institute for the Advancement of Health Care (IAHC) was born as a result of the USC/GHS Network Agreement several years ago and presaged other collaborative activities between USC and GHS, including a School of Pharmacy. These and other collaborative activities are constantly evolving in the ever changing world of GHS. GHS is a dynamic organization that responds to health care needs and intends to be a leader in an adaptive strategy for physician education. In addition to its philosophical position on meeting societal needs, GHS has come forth with financial and other resource commitments to support the ongoing sustainability of USCSOM GREENVILLE, including over 685 clinical faculty on staff. Finally, GHS is the sponsoring organization of an approved and licensed set of GHS/USC residency programs that form the basis for a robust GME program operating in an integral fashion with the USCSOM GREENVILLE.

USC, in furtherance of its basic mission to educate and fulfill the needs of the citizens of South Carolina, is providing the academic base for USCSOM GREENVILLE, the university home for accreditation, and the capacity to recruit, enroll and educate students.

The Mission of USCSOM GREENVILLE is: Improve the health of the people and diverse communities we serve by educating health professionals who will care compassionately, teach innovatively, and improve constantly. The focus is on inter-professional education within a clinical delivery system which equips the physician with the skills, knowledge and awareness to contribute in a modern health care environment. The fall of 2015 will include a visit by the LCME for full accreditation of USCSOM GREENVILLE, and the inaugural class of students will graduate in the spring of 2016.

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2015 PROJECTED		FY 2016 PROPOSED ⁽¹⁾	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	0		0	
Funding for 1.5% Pay Increase	0		0	
TOTAL APPROPRIATION	0	0.00%	0	0.00%
STUDENT FEES				
Student Fee Base (including application fees)	7,774,602		7,774,602	
Enrollment Increase			4,135,427	
Proposed Tuition Increase			372,712	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	7,774,602	38.13%	12,282,741	54.70%
CAMPUS GENERATED AND OTHER				
Sales and Service	119,605		115,000	
Local Funds	0		0	
Transfers (Net)	12,495,292		10,055,369	
Other			0	
TOTAL CAMPUS GENERATED AND OTHER	12,614,897	61.87%	10,170,369	45.30%
TOTAL REVENUE AND FUNDS SOURCES	20,389,499	100%	22,453,110	100%
	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	20,536,404		20,536,404	
EXPENSE CHANGES				
Increase - Compensation & Benefits			413,525	21.57%
Increase - Employee Bonus			12,997	0.68%
Increase - Supplies			334,364	17.44%
Increase - Purchased Services and Other Costs			1,155,820	60.30%
TOTAL EXPENSE CHANGE			1,916,706	100%
TOTAL EXPENDITURES AND FUNDS USES	20,536,404		22,453,110	
FY CHANGE IN FUND BALANCE	(146,905)		0	
BEGINNING FUND BALANCE	146,905		0	
ENDING FUND BALANCE	0		0	

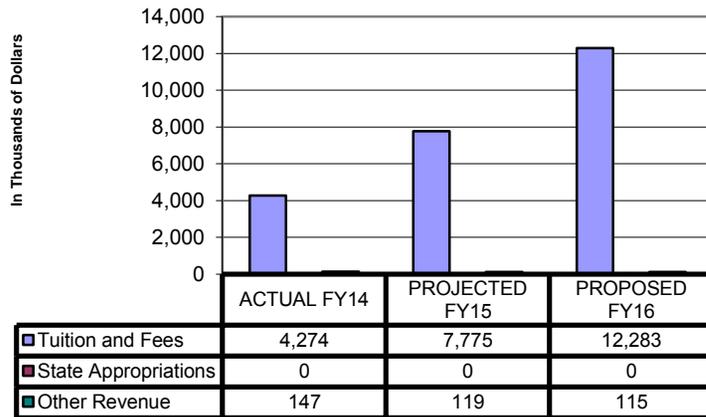
Notes:

1) The Budgets, and the Sources and Uses of Funds for the University of South Carolina School of Medicine Greenville, are reviewed and approved by a Joint Board Liaison Committee ("JBLC") composed of members of the USC Board of Trustees and the Greenville Health System Board of Trustees. The budgetary information herein are working documents and budgets based upon previously approved principles and draft pro formas by this JBLC, and are considered draft until final approval by the JBLC which will occur at its annual Spring and Fall meetings or other called JBLC meeting. Please consider this information for disclosure purposes only.

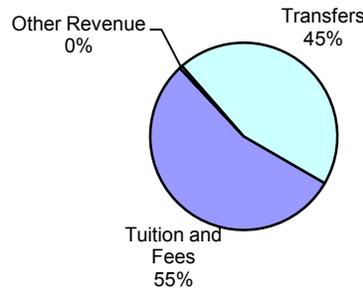
USC School of Medicine in Greenville General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16
*excludes prior year fund balance



Fund Sources

	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Tuition and Fees	4,274	7,775	12,283
State Appropriations	0	0	0
Other Revenue	147	119	115
Transfers	13,175	12,495	10,055
Prior Year's Fund Balance	126	147	0
Total Fund Sources	17,722	20,536	22,453

Fund Uses

Instruction	8,370	8,165	9,032
Research	0	0	0
Public Service	0	0	0
Academic Support	1,129	858	2,098
Student Services	1,895	2,125	1,336
Institutional Support	1,691	3,952	3,739
Operation & Maint of Plant	3,527	3,849	3,768
Scholarships & Fellowships	963	1,587	2,480
Total Fund Uses	17,575	20,536	22,453
Net Fund Balance	147	0	0

**University of South Carolina
School of Medicine Greenville
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC SCHOOL OF MEDICINE GREENVILLE					
Recurring Allocation / FY16 Beginning Base	0	0	0	0	0
Employee Pay Plan	0	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance	0	0	0	0	0
Total Recurring Budget	0	0	0	0	0
Non-Recurring Allocation					
Deferred Maintenance - Lottery	0	0	0	0	0
Total Non-Recurring Allocation	0	0	0	0	0
Total State Appropriations for Operating	0	0	0	0	0
UNIT RECEIVES NO STATE APPROPRIATIONS					

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	4,354,195	8,019,663	0	8,019,663	12,455,541	0	12,455,541	47.06%	15,035,672	0	15,035,672	55.26%
State appropriations	0	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Grants, contracts, and gifts	12,642,033	12,167,522	1,359,621	13,527,143	9,323,151	1,381,327	10,704,478	40.44%	8,071,840	1,352,886	9,424,726	34.64%
Sales and service educational and other sources	146,905	0	0	0	115,000	0	115,000	0.43%	115,000	0	115,000	0.42%
Sales and service auxiliary enterprises	0	119,605	0	119,605	0	0	0	0.00%	0	0	0	0.00%
Total	17,143,133	20,306,790	1,359,621	21,666,411	21,893,692	1,381,327	23,275,019	88%	23,222,512	1,352,886	24,575,398	90%
Transfers and Prior Year Balances:												
Net Transfers	(121,337)	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Beginning Fund Balance	5,157,201	3,670,644	0	3,670,644	3,194,430	0	3,194,430	12.07%	2,635,012	0	2,635,012	9.68%
Total	5,035,864	3,670,644	0	3,670,644	3,194,430	0	3,194,430	12%	2,635,012	0	2,635,012	10%
Total Current Resources	22,178,997	23,977,434	1,359,621	25,337,055	25,088,122	1,381,327	26,469,449	100%	25,857,524	1,352,886	27,210,410	100%
Uses:												
Educational and General:												
Instruction	8,370,280	8,164,819	0	8,164,819	9,032,120	0	9,032,120	37.90%	9,052,996	0	9,052,996	36.89%
Research	892,054	0	1,333,272	1,333,272	0	1,330,022	1,330,022	5.58%	0	1,340,060	1,340,060	5.46%
Public service	41,202	0	26,349	26,349	0	51,305	51,305	0.22%	0	12,826	12,826	0.05%
Academic support	1,128,612	858,677	0	858,677	2,097,965	0	2,097,965	8.80%	2,200,698	0	2,200,698	8.97%
Student services	1,895,109	2,371,736	0	2,371,736	1,335,995	0	1,335,995	5.61%	1,391,713	0	1,391,713	5.67%
Institutional support	1,691,528	3,952,064	0	3,952,064	3,738,914	0	3,738,914	15.69%	3,762,017	0	3,762,017	15.33%
Operation and maintenance of plant	3,526,550	3,848,851	0	3,848,851	3,768,502	0	3,768,502	15.81%	3,806,041	0	3,806,041	15.51%
Scholarships and fellowships	963,018	1,586,857	0	1,586,857	2,479,614	0	2,479,614	10.40%	2,972,887	0	2,972,887	12.11%
Total Educational & General Expenditures	18,508,353	20,783,004	1,359,621	22,142,625	22,453,110	1,381,327	23,834,437	100%	23,186,352	1,352,886	24,539,238	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0%	0	0	0	0%
Total Current Uses	18,508,353	20,783,004	1,359,621	22,142,625	22,453,110	1,381,327	23,834,437	100%	23,186,352	1,352,886	24,539,238	100%
Ending Fund Balance	3,670,644	3,194,430	0	3,194,430	2,635,012	0	2,635,012		2,671,172	0	2,671,172	

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	4,354,195	7,774,602	245,061	8,019,663	12,282,741	172,800	12,455,541	49.65%	14,834,072	201,600	15,035,672	58.15%
State appropriations	0	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Grants, contracts, and gifts	11,708,777	0	12,167,522	12,167,522	0	9,323,151	9,323,151	37.16%	0	8,071,840	8,071,840	31.22%
Sales and service educational and other sources	146,905	0	0	0	115,000	0	115,000	0.46%	115,000	0	115,000	0.44%
Sales and service auxiliary enterprises	0	119,605	0	119,605	0	0	0	0.00%	0	0	0	0.00%
Total Unrestricted Revenue	16,209,877	7,894,207	12,412,583	20,306,790	12,397,741	9,495,951	21,893,692	87%	14,949,072	8,273,440	23,222,512	90%
Transfers and Prior Year Balances:												
Net Transfers	(121,337)	12,495,292	(12,495,292)	0	10,055,369	(10,055,369)	0	0.00%	8,237,280	(8,237,280)	0	0.00%
Beginning Fund Balance	5,157,201	146,905	3,523,739	3,670,644	0	3,194,430	3,194,430	12.73%	0	2,635,012	2,635,012	10.19%
Total	5,035,864	12,642,197	(8,971,553)	3,670,644	10,055,369	(6,860,939)	3,194,430	13%	8,237,280	(5,602,268)	2,635,012	10%
Total Resources	21,245,741	20,536,404	3,441,030	23,977,434	22,453,110	2,635,012	25,088,122	100%	23,186,352	2,671,172	25,857,524	100%
Uses:												
Educational and General:												
Instruction	8,370,280	8,164,819	0	8,164,819	9,032,120	0	9,032,120	40.23%	9,052,996	0	9,052,996	39.04%
Research	0	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Public service	0	0	0	0	0	0	0	0.00%	0	0	0	0.00%
Academic support	1,128,612	858,677	0	858,677	2,097,965	0	2,097,965	9.34%	2,200,698	0	2,200,698	9.49%
Student services	1,895,109	2,125,136	246,600	2,371,736	1,335,995	0	1,335,995	5.95%	1,391,713	0	1,391,713	6.00%
Institutional support	1,691,528	3,952,064	0	3,952,064	3,738,914	0	3,738,914	16.65%	3,762,017	0	3,762,017	16.23%
Operation and maintenance of plant	3,526,550	3,848,851	0	3,848,851	3,768,502	0	3,768,502	16.78%	3,806,041	0	3,806,041	16.42%
Scholarships and fellowships	963,018	1,586,857	0	1,586,857	2,479,614	0	2,479,614	11.04%	2,972,887	0	2,972,887	12.82%
Total Educational & General Expenditures	17,575,097	20,536,404	246,600	20,783,004	22,453,110	0	22,453,110	100%	23,186,352	0	23,186,352	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0%	0	0	0	0%
Total Uses	17,575,097	20,536,404	246,600	20,783,004	22,453,110	0	22,453,110	100%	23,186,352	0	23,186,352	100%
Ending Fund Balance	3,670,644	0	3,194,430	3,194,430	0	2,635,012	2,635,012		0	2,671,172	2,671,172	

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	4,273,741	75,684	4,770	0	4,354,195
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	11,708,777	0	11,708,777
Sales & Service of Educ. and Other Sources	146,905	0	0	0	146,905
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	4,420,646	75,684	11,713,547	0	16,209,877
<u>Transfers:</u>					
Transfers-In	13,304,826	0	2,271,820	0	15,576,646
Transfers-Out	(129,782)	0	(15,568,201)	0	(15,697,983)
Net Transfers	13,175,044	0	(13,296,381)	0	(121,337)
Prior Year's Fund Balance	126,225	37,842	4,993,134	0	5,157,201
TOTAL RESOURCES	17,721,915	113,526	3,410,300	0	21,245,741
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	8,370,280	0	0	0	8,370,280
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	1,128,612	0	0	0	1,128,612
Student Services	1,895,022	87	0	0	1,895,109
Institutional Support	1,691,528	0	0	0	1,691,528
Operation and Maintenance of Plant	3,526,550	0	0	0	3,526,550
Scholarships and Fellowships	963,018	0	0	0	963,018
Total	17,575,010	87	0	0	17,575,097
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	17,575,010	87	0	0	17,575,097
Fund Balance	146,905	113,439	3,410,300	0	3,670,644

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees (includes application fees)	7,774,602	133,161	111,900	0	8,019,663
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	12,167,522	0	12,167,522
Sales & Service of Educ. and Other Sources*	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	119,605	0	0	0	119,605
Total	7,894,207	133,161	12,279,422	0	20,306,790
<u>Transfers:</u>					
Transfers-In	12,495,292	0	0	0	12,495,292
Transfers-Out	0	0	(12,495,292)	0	(12,495,292)
Net Transfers	12,495,292	0	(12,495,292)	0	0
Prior Year's Fund Balance	146,905	113,439	3,410,300	0	3,670,644
TOTAL RESOURCES	20,536,404	246,600	3,194,430	0	23,977,434
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	8,164,819	0	0	0	8,164,819
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	858,677	0	0	0	858,677
Student Services	2,125,136	246,600	0	0	2,371,736
Institutional Support	3,952,064	0	0	0	3,952,064
Operation and Maintenance of Plant	3,848,851	0	0	0	3,848,851
Scholarships and Fellowships	1,586,857	0	0	0	1,586,857
Total	20,536,404	246,600	0	0	20,783,004
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	20,536,404	246,600	0	0	20,783,004
Fund Balance	0	0	3,194,430	0	3,194,430

* Includes Application Fees

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	12,282,741	0	172,800	0	12,455,541
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	9,323,151	0	9,323,151
Sales & Service of Educ. and Other Sources	115,000	0	0	0	115,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	12,397,741	0	9,495,951	0	21,893,692
<u>Transfers:</u>					
Transfers-In	10,055,369	0	0	0	10,055,369
Transfers-Out	0	0	(10,055,369)	0	(10,055,369)
Net Transfers	10,055,369	0	(10,055,369)	0	0
Prior Year's Fund Balance	0	0	3,194,430	0	3,194,430
TOTAL RESOURCES	22,453,110	0	2,635,012	0	25,088,122
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	9,032,120	0	0	0	9,032,120
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	2,097,965	0	0	0	2,097,965
Student Services	1,335,995	0	0	0	1,335,995
Institutional Support	3,738,914	0	0	0	3,738,914
Operation and Maintenance of Plant	3,768,502	0	0	0	3,768,502
Scholarships and Fellowships	2,479,614	0	0	0	2,479,614
Total	22,453,110	0	0	0	22,453,110
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	22,453,110	0	0	0	22,453,110
Fund Balance	0	0	2,635,012	0	2,635,012

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	14,834,072	0	201,600	0	15,035,672
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	8,071,840	0	8,071,840
Sales & Service of Educ. and Other Sources	115,000	0	0	0	115,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	14,949,072	0	8,273,440	0	23,222,512
<u>Transfers:</u>					
Transfers-In	8,237,280	0	0	0	8,237,280
Transfers-Out	0	0	(8,237,280)	0	(8,237,280)
Net Transfers	8,237,280	0	(8,237,280)	0	0
Prior Year's Fund Balance	0	0	2,635,012	0	2,635,012
TOTAL RESOURCES	23,186,352	0	2,671,172	0	25,857,524
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	9,052,996	0	0	0	9,052,996
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	2,200,698	0	0	0	2,200,698
Student Services	1,391,713	0	0	0	1,391,713
Institutional Support	3,762,017	0	0	0	3,762,017
Operation and Maintenance of Plant	3,806,041	0	0	0	3,806,041
Scholarships and Fellowships	2,972,887	0	0	0	2,972,887
Total	23,186,352	0	0	0	23,186,352
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	23,186,352	0	0	0	23,186,352
Fund Balance	0	0	2,671,172	0	2,671,172

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	0	0	0	0.00%	0	0.00%
Federal Grants and Contracts	694,110	1,280,670	1,341,345	97.11%	1,352,886	100.00%
State Grants and Contracts	0	34,750	39,982	2.89%	0	0.00%
Local Grants and Contracts	0	0	0	0.00%	0	0.00%
NonGovernmental Grants and Contracts	239,146	44,201	0	0.00%	0	0.00%
Private Gifts	0	0	0	0.00%	0	0.00%
Endowment Income	0	0	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%
Total	933,256	1,359,621	1,381,327	100%	1,352,886	100%
Transfers and Prior Year Balances:						
Net Transfers	0	0	0	0.00%	0	0.00%
Beginning Fund Balance	0	0	0	0.00%	0	0.00%
Total	0	0	0	0%	0	0%
Total Current Resources	933,256	1,359,621	1,381,327	100%	1,352,886	100%
Uses:						
Educational and General:						
Instruction	0	0	0	0.00%	0	0.00%
Research	892,054	1,333,272	1,330,022	96.29%	1,340,060	99.05%
Public service	41,202	26,349	51,305	3.71%	12,826	0.95%
Academic support	0	0	0	0.00%	0	0.00%
Student services	0	0	0	0.00%	0	0.00%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	0	0	0	0.30%	0	0.00%
Total Educational & General Expenditures	933,256	1,359,621	1,381,327	100%	1,352,886	100%
Total Current Uses	933,256	1,359,621	1,381,327	100%	1,352,886	100%
Ending Fund Balance	0	0	0		0	

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2015-2016

V. COMPREHENSIVE CAMPUS BUDGETS

- ▶ USC Aiken
- ▶ USC Beaufort
- ▶ USC Upstate
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2015 to FY 2016
 - Three Year Comparison
 - ❖ Summary of State Appropriations
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 - ❖ Unrestricted Current Funds Statement of Current Unrestricted Funds Resources and Uses
 - FY 2014 Actual Summary
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 - ❖ Schedule of Designated Funds
 - ❖ Summary of Auxiliary Funds
 - ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC AIKEN**

Fall Enrollment	Fall 2013	Fall 2014
Total Students:		
Full-Time	2,430	2,514
Part-Time	869	930
Total Fall Enrollment	3,299	3,444
Total Students:		
Undergraduate	3,175	3,256
Graduate	124	188
Total Fall Enrollment	3,299	3,444
Full-Time Equiv. Students:		
Undergraduate	2,600	2,849
Graduate	48	89
Total FTE's	2,648	2,938

*FTE - Full-time equivalent students

Colleges and Schools:

College of Humanities and Social Sciences
College of Sciences
School of Business Administration
School of Education
School of Nursing

Specialized Accreditation:

National League for Nursing
National Council for Accreditation of Teacher Education
Association to Advance Collegiate School of Business
Masters in Psychology Accreditation Council
National Association of Schools of Music

Degrees Awarded	FY 12-13	FY 13-14
Bachelors	536	516
Masters	16	19
Total Degrees	552	535

Degrees Offered:

Bachelor of Arts (B.A.)
Bachelor of Science (B.S.)
Bachelor of Science in Business Administration
Bachelor of Arts in Education
Bachelor of Science in Education
Bachelor of Arts in Special Education
Bachelor of Arts in Interdisciplinary Studies
Bachelor of Science in Interdisciplinary Studies
Bachelor of Science in Nursing
Master of Education (M.Ed.)
Master of Science (M.S.)
Anticipated offerings beginning Fall 2015:
Bachelor of Science in Engineering
Masters of Business Administration (MBA)

Grant Activity:	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Research	\$ 1,078,782	\$ 783,539
Public Service	664,658	891,930
Scholarships	12,528,998	12,326,963
Other	833,380	395,702
Total	\$ 15,105,818	\$ 14,398,134

Full-Time Ranked Faculty	Fall 2013	Fall 2014
Professor	33	40
Associate Professor	42	40
Assistant Professor	42	40
Instructors	41	37
Total	158	157

Special Programs:

Bachelor of Science in Business Admin. at USC Sumter
Bachelor of Arts in Elementary Education at USC Salkehatchie

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

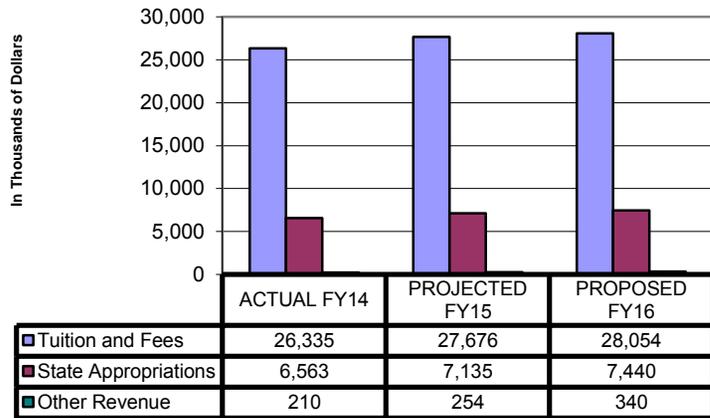
**UNIVERSITY OF SOUTH CAROLINA AIKEN
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	6,876,100		7,135,022	
Employee \$800 Bonus (FY16)	0		112,915	
Retirement	0		0	
Health Insurance	0		51,085	
Parity Funding - Recurring	0		399,840	
Parity Funding - One-Time	200,000		(200,000)	
Higher Education Efficiency, Effectiveness, Accountability - One Time	58,922		(58,922)	
TOTAL APPROPRIATION	7,135,022	20.19%	7,439,940	21.50%
STUDENT FEES				
Student Fee Base	26,597,600		27,675,550	
Enrollment Increase (Decrease)	1,077,950		0	
Student Fee Base Adjustment (One-Time International/Summer Enrollment FY15)			(675,000)	
New Program MBA			158,400	
New Program Engineering			125,000	
New Fees Requested			15,775	
Proposed Tuition Increase			754,000	
TOTAL STUDENT FEES	27,675,550	78.32%	28,053,725	81.07%
CAMPUS GENERATED AND OTHER				
Sales and Service	110,903		90,000	
Transfers - Palmetto College - Recurring	280,500		280,500	
Transfers (Other)	(10,000)		(10,000)	
Transfers - Pedestrian Bridge	0		(1,500,000)	
Other (Gifts, Insurance Reimbursements, Etc) ** Gifts for Engineering in FY16**	143,920		250,005	
TOTAL CAMPUS GENERATED AND OTHER	525,323	1.49%	(889,495)	-2.57%
TOTAL REVENUE AND FUNDS SOURCES	35,335,895	100%	34,604,170	100%
	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	34,836,380		34,927,025	
EXPENSE CHANGES				
Increase - Health Insurance			76,195	4.79%
Promotion and Tenure/Other Personnel			192,830	12.11%
Inflation on Technology Contracts			37,900	2.38%
Insurance Increases			7,500	0.47%
Utility & Other Increases			35,000	2.20%
PCI Compliance Costs			5,000	0.31%
Increase Allowance for Doubtful Accounts			10,000	0.63%
Expenses Related to New Program-MBA (Implementation Moved to FY16)	(173,200)		193,200	12.14%
Expenses Related to New Program- Engineering (On-Going)			206,350	12.96%
Expenses Related to New Program- Engineering (One-Time)			250,000	15.71%
Expenses Related to New Fees Requested			15,775	0.99%
FY16 Other Campus Allocations - On Going			718,820	45.16%
FY16 Other Campus Allocations - One Time			318,000	19.98%
One-Time FY15 Other Campus Allocations			(529,000)	-33.23%
One-Time Expense Savings (Vacancies/Salary Plan Timing/Other)	(480,000)		480,000	30.16%
One-Time Expenses Note Included in Original Budget (Leave Payouts/Write Offs, Etc)	743,845		(743,845)	-46.73%
One-Time New Faculty Startup - (One-Time - FY15)			(15,000)	-0.94%
One-Time New Faculty Startup - (One-Time - FY16)			80,000	5.03%
One-Time Bonus - Per State Budget			253,015	15.90%
TOTAL EXPENSE CHANGE			1,591,740	100%
TOTAL EXPENDITURES AND FUNDS USES	34,927,025		36,518,765	
FY CHANGE IN FUND BALANCE	408,870		(1,914,595)	
BEGINNING FUND BALANCE	6,677,268		7,086,139	
ENDING FUND BALANCE	7,086,139		5,171,544	

USC Aiken General "A" Fund Sources and Uses Summary

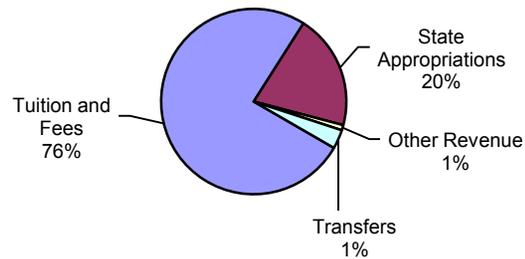
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY15

*excludes prior year fund balance



Fund Sources

	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Tuition and Fees	26,335	27,676	28,054
State Appropriations	6,563	7,135	7,440
Other Revenue	210	254	340
Transfers	284	271	-1,230
Prior Year's Fund Balance	5,800	6,677	7,086
Total Fund Sources	39,192	42,013	41,690

Fund Uses

Instruction	15,704	17,478	19,093
Research	-1	100	0
Public Service	259	256	276
Academic Support	3,208	3,471	3,576
Student Services	4,182	4,215	4,319
Institutional Support	3,529	3,754	3,843
Operation & Maint of Plant	3,685	3,765	3,535
Scholarships & Fellowships	1,949	1,888	1,876
Total Fund Uses	32,515	34,927	36,518
Net Fund Balance	6,677	7,086	5,172

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Aiken					
Recurring Allocation / FY16 Beginning Base	6,662,802	6,876,100	6,876,100	6,876,100	6,876,100
Academic Funding	0	0	399,840	399,840	399,840
Employee Pay Plan	129,692	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	83,606	46,063	51,086	51,086	51,086
Total Recurring Budget	6,876,100	6,922,163	7,327,026	7,327,026	7,327,026
Non-Recurring Allocation					
Science Center Building Roof/HVAC - Lottery	0	0	0	0	0
Higher Education Efficiency, Effectiveness & Accountability Review	58,922	0	0	0	0
Employee Bonus - \$800	0	0	0	112,915	112,915
Deferred Maintenance/Critical Equipment Repair & Replacement	81,573	1,134,956	0	401,729	401,729
Parity Funding	200,000	0	0	0	0
Total Non-Recurring Allocation	340,495	1,134,956	0	514,644	514,644
Total State Appropriations for Operating	7,216,595	8,057,119	7,327,026	7,841,670	7,841,670
*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.					

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		TOTAL	PROPOSED 2016		Pct of	PRELIMINARY 2017		Pct of		
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Resources or Uses
Sources:												
Revenue:												
Tuition and fees	28,709,996	30,103,825	0	30,103,825	30,485,725	0	30,485,725	44.30%	31,202,150	0	31,202,150	45.04%
State appropriations	6,924,345	7,135,022	337,875	7,472,897	7,439,940	4,000	7,443,940	10.82%	7,327,026	4,000	7,331,026	10.58%
Grants, contracts, and gifts	14,603,124	538,920	14,085,790	14,624,710	650,005	14,092,500	14,742,505	21.42%	405,700	14,092,500	14,498,200	20.93%
Sales and service educational and other sources	1,951,202	1,937,843	26,775	1,964,618	1,926,900	26,650	1,953,550	2.84%	1,935,800	26,650	1,962,450	2.83%
Sales and service auxiliary enterprises	6,129,434	6,382,850	0	6,382,850	6,511,000	0	6,511,000	9.46%	6,615,050	0	6,615,050	9.55%
Total	58,318,101	46,098,460	14,450,440	60,548,900	47,013,570	14,123,150	61,136,720	89%	47,485,726	14,123,150	61,608,876	89%
Transfers and Prior Year Balances:												
Net Transfers	(2,522,116)	(2,449,879)	(42,800)	(2,492,679)	(3,718,030)	0	(3,718,030)	-5.40%	(2,209,480)	0	(2,209,480)	-3.19%
Beginning Fund Balance	10,653,866	11,080,769	314,584	11,395,353	11,398,824	0	11,398,824	16.56%	9,870,449	0	9,870,449	14.25%
Total	8,131,750	8,630,890	271,784	8,902,674	7,680,794	0	7,680,794	11%	7,660,969	0	7,660,969	11%
Total Current Resources	66,449,851	54,729,350	14,722,224	69,451,574	54,694,364	14,123,150	68,817,514	100%	55,146,695	14,123,150	69,269,845	100%
Uses:												
Educational and General:												
Instruction	16,190,577	17,752,865	250,000	18,002,865	19,370,344	73,150	19,443,494	32.98%	19,011,994	73,150	19,085,144	32.37%
Research	950,510	269,956	674,250	944,206	172,500	700,000	872,500	1.48%	174,200	700,000	874,200	1.48%
Public service	2,320,682	1,326,799	1,050,000	2,376,799	1,357,620	950,000	2,307,620	3.91%	1,370,382	950,000	2,320,382	3.94%
Academic support	3,494,361	4,020,643	0	4,020,643	4,135,011	0	4,135,011	7.01%	4,173,273	0	4,173,273	7.08%
Student services	5,727,482	5,746,774	0	5,746,774	5,841,264	0	5,841,264	9.91%	5,893,552	0	5,893,552	10.00%
Institutional support	3,823,213	4,052,951	50,000	4,102,951	4,131,568	0	4,131,568	7.01%	4,171,999	0	4,171,999	7.08%
Operation and maintenance of plant	3,790,809	3,765,093	153,550	3,918,643	3,535,173	100,000	3,635,173	6.17%	3,570,525	100,000	3,670,525	6.23%
Scholarships and fellowships	15,065,882	2,707,646	12,544,424	15,252,070	2,716,485	12,300,000	15,016,485	25.47%	2,855,250	12,300,000	15,155,250	25.71%
Total Educational & General Expenditures	51,363,516	39,642,727	14,722,224	54,364,951	41,259,965	14,123,150	55,383,115	94%	41,221,175	14,123,150	55,344,325	94%
Total Auxiliary Enterprises	3,690,982	3,687,799	0	3,687,799	3,563,950	0	3,563,950	6%	3,610,500	0	3,610,500	6%
Total Current Uses	55,054,498	43,330,526	14,722,224	58,052,750	44,823,915	14,123,150	58,947,065	100%	44,831,675	14,123,150	58,954,825	100%
Ending Fund Balance	11,395,353	11,398,824	0	11,398,824	9,870,449	0	9,870,449		10,315,020	0	10,315,020	

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	28,709,996	27,675,550	2,428,275	30,103,825	28,053,725	2,432,000	30,485,725	55.74%	28,744,650	2,457,500	31,202,150	56.58%
State appropriations	6,562,802	7,135,022	0	7,135,022	7,439,940	0	7,439,940	13.60%	7,327,026	0	7,327,026	13.29%
Grants, contracts, and gifts	451,016	143,920	395,000	538,920	250,005	400,000	650,005	1.19%	0	405,700	405,700	0.74%
Sales and service educational and other sources	1,924,587	110,903	1,826,940	1,937,843	90,000	1,836,900	1,926,900	3.52%	90,000	1,845,800	1,935,800	3.51%
Sales and service auxiliary enterprises	6,129,434	0	6,382,850	6,382,850	0	6,511,000	6,511,000	11.90%	0	6,615,050	6,615,050	12.00%
Total Unrestricted Revenue	43,777,835	35,065,395	11,033,065	46,098,460	35,833,670	11,179,900	47,013,570	86%	36,161,676	11,324,050	47,485,726	86%
Transfers and Prior Year Balances:												
Net Transfers	(2,520,442)	270,500	(2,720,379)	(2,449,879)	(1,229,500)	(2,488,530)	(3,718,030)	-6.80%	270,500	(2,479,980)	(2,209,480)	-4.01%
Beginning Fund Balance	10,479,740	6,677,269	4,403,500	11,080,769	7,086,139	4,312,685	11,398,824	20.84%	5,171,544	4,698,905	9,870,449	17.90%
Total	7,959,298	6,947,769	1,683,121	8,630,890	5,856,639	1,824,155	7,680,794	14%	5,442,044	2,218,925	7,660,969	14%
Total Resources	51,737,133	42,013,164	12,716,186	54,729,350	41,690,309	13,004,055	54,694,364	100%	41,603,720	13,542,975	55,146,695	100%
Uses:												
Educational and General:												
Instruction	15,977,366	17,477,865	275,000	17,752,865	19,092,844	277,500	19,370,344	43.21%	18,731,994	280,000	19,011,994	42.41%
Research	166,971	99,956	170,000	269,956	0	172,500	172,500	0.38%	0	174,200	174,200	0.39%
Public service	1,428,752	255,964	1,070,835	1,326,799	276,220	1,081,400	1,357,620	3.03%	278,982	1,091,400	1,370,382	3.06%
Academic support	3,494,361	3,471,293	549,350	4,020,643	3,576,211	558,800	4,135,011	9.23%	3,611,973	561,300	4,173,273	9.31%
Student services	5,651,307	4,215,524	1,531,250	5,746,774	4,318,764	1,522,500	5,841,264	13.03%	4,361,952	1,531,600	5,893,552	13.15%
Institutional support	3,823,050	3,753,684	299,267	4,052,951	3,843,068	288,500	4,131,568	9.22%	3,881,499	290,500	4,171,999	9.31%
Operation and maintenance of plant	3,684,656	3,765,093	0	3,765,093	3,535,173	0	3,535,173	7.89%	3,570,525	0	3,570,525	7.96%
Scholarships and fellowships	2,738,919	1,887,646	820,000	2,707,646	1,876,485	840,000	2,716,485	6.06%	1,995,250	860,000	2,855,250	6.37%
Total Educational & General Expenditures	36,965,382	34,927,025	4,715,702	39,642,727	36,518,765	4,741,200	41,259,965	92%	36,432,175	4,789,000	41,221,175	92%
Total Auxiliary Enterprises	3,690,982	0	3,687,799	3,687,799	0	3,563,950	3,563,950	8%	0	3,610,500	3,610,500	8%
Total Uses	40,656,364	34,927,025	8,403,501	43,330,526	36,518,765	8,305,150	44,823,915	100%	36,432,175	8,399,500	44,831,675	100%
Ending Fund Balance	11,080,769	7,086,139	4,312,685	11,398,824	5,171,544	4,698,905	9,870,449		5,171,545	5,143,475	10,315,020	

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	26,335,635	0	0	1,654,436	719,925	0	0	28,709,996
State Appropriations	6,562,802	0	0	0	0	0	0	6,562,802
Grants, Contracts and Gifts	86,800	0	0	53,235	294,017	16,964	0	451,016
Sales & Service of Educ. and Other Sources	122,753	0	0	497,360	1,301,006	2,468	1,000	1,924,587
Sales & Service of Auxiliary Enterprise	0	4,229,913	1,899,521	0	0	0	0	6,129,434
Total	33,107,990	4,229,913	1,899,521	2,205,031	2,314,948	19,432	1,000	43,777,835
<u>Transfers:</u>								
Transfers-In	381,456	4,162,088	0	1,501,320	1,031,348	116,052	789,513	7,981,777
Transfers-Out	(97,500)	(6,601,174)	(185,821)	(2,195,992)	(1,396,820)	(24,912)	0	(10,502,219)
Net Transfers	283,956	(2,439,086)	(185,821)	(694,672)	(365,472)	91,140	789,513	(2,520,442)
Prior Year's Fund Balance	5,799,982	897,461	701,642	540,273	2,540,689	(307)	0	10,479,740
TOTAL RESOURCES	39,191,928	2,688,288	2,415,342	2,050,632	4,490,165	110,265	790,513	51,737,133
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	15,703,992	0	0	0	273,374	0	0	15,977,366
Research	(1,164)	0	0	0	168,135	0	0	166,971
Public Service	259,038	0	0	0	1,168,880	834	0	1,428,752
Academic Support	3,208,380	0	0	302	276,910	8,769	0	3,494,361
Student Services	4,182,027	0	0	1,466,382	1,614	1,284	0	5,651,307
Institutional Support	3,529,324	0	0	0	195,430	98,296	0	3,823,050
Operation and Maintenance of Plant	3,684,656	0	0	0	0	0	0	3,684,656
Scholarships and Fellowships	1,948,406	0	0	0	0	0	790,513	2,738,919
Total	32,514,659	0	0	1,466,684	2,084,343	109,183	790,513	36,965,382
Auxiliary Expenditures	0	2,097,233	1,593,749	0	0	0	0	3,690,982
TOTAL USES	32,514,659	2,097,233	1,593,749	1,466,684	2,084,343	109,183	790,513	40,656,364
Fund Balance	6,677,269	591,055	821,593	583,948	2,405,822	1,082	0	11,080,769

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	27,675,550	0	0	1,645,000	783,275	0	0	30,103,825
State Appropriations	7,135,022	0	0	0	0	0	0	7,135,022
Grants, Contracts and Gifts	143,920	0	0	0	395,000	0	0	538,920
Sales & Service of Educ. and Other Sources	110,903	0	0	623,600	1,188,920	14,420	0	1,937,843
Sales & Service of Auxiliary Enterprise	0	4,450,000	1,932,850	0	0	0	0	6,382,850
Total	35,065,395	4,450,000	1,932,850	2,268,600	2,367,195	14,420	0	46,098,460
<u>Transfers:</u>								
Transfers-In	280,500	4,245,325	0	1,626,660	1,200,000	85,000	820,000	8,257,485
Transfers-Out	(10,000)	(6,689,830)	(218,174)	(2,389,360)	(1,400,000)	0	0	(10,707,364)
Net Transfers	270,500	(2,444,505)	(218,174)	(762,700)	(200,000)	85,000	820,000	(2,449,879)
Prior Year's Fund Balance	6,677,269	591,055	821,593	583,948	2,405,822	1,082	0	11,080,769
TOTAL RESOURCES	42,013,164	2,596,550	2,536,269	2,089,848	4,573,017	100,502	820,000	54,729,350
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	17,477,865	0	0	0	275,000	0	0	17,752,865
Research	99,956	0	0	0	170,000	0	0	269,956
Public Service	255,964	0	0	0	1,070,000	835	0	1,326,799
Academic Support	3,471,293	0	0	350	540,000	9,000	0	4,020,643
Student Services	4,215,524	0	0	1,528,050	1,800	1,400	0	5,746,774
Institutional Support	3,753,684	0	0	0	210,000	89,267	0	4,052,951
Operation and Maintenance of Plant	3,765,093	0	0	0	0	0	0	3,765,093
Scholarships and Fellowships	1,887,646	0	0	0	0	0	820,000	2,707,646
Total	34,927,025	0	0	1,528,400	2,266,800	100,502	820,000	39,642,727
Auxiliary Expenditures	0	1,850,000	1,837,799	0	0	0	0	3,687,799
TOTAL USES	34,927,025	1,850,000	1,837,799	1,528,400	2,266,800	100,502	820,000	43,330,526
Fund Balance	7,086,139	746,550	698,470	561,448	2,306,217	0	0	11,398,824

Notes: D fund expenditures include approximately \$22,500 in one-time items
E fund expenditures include \$230,000 of one-time costs related to OneCarolina Project

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	28,053,725	0	0	1,645,000	787,000	0	0	30,485,725
State Appropriations	7,439,940	0	0	0	0	0	0	7,439,940
Grants, Contracts and Gifts	250,005	0	0	0	400,000	0	0	650,005
Sales & Service of Educ. and Other Sources	90,000	0	0	623,600	1,200,000	13,300	0	1,926,900
Sales & Service of Auxiliary Enterprise	0	4,575,000	1,936,000	0	0	0	0	6,511,000
Total	35,833,670	4,575,000	1,936,000	2,268,600	2,387,000	13,300	0	47,013,570
<u>Transfers:</u>								
Transfers-In	280,500	4,245,325	0	1,636,660	1,200,000	85,000	840,000	8,287,485
Transfers-Out	(1,510,000)	(6,689,105)	(217,050)	(2,389,360)	(1,200,000)	0	0	(12,005,515)
Net Transfers	(1,229,500)	(2,443,780)	(217,050)	(752,700)	0	85,000	840,000	(3,718,030)
Prior Year's Fund Balance	7,086,139	746,550	698,470	561,448	2,306,217	0	0	11,398,824
TOTAL RESOURCES	41,690,309	2,877,770	2,417,420	2,077,348	4,693,217	98,300	840,000	54,694,364
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	19,092,844	0	0	0	277,500	0	0	19,370,344
Research	0	0	0	0	172,500	0	0	172,500
Public Service	276,220	0	0	0	1,080,000	1,400	0	1,357,620
Academic Support	3,576,211	0	0	0	542,500	16,300	0	4,135,011
Student Services	4,318,764	0	0	1,515,900	2,000	4,600	0	5,841,264
Institutional Support	3,843,068	0	0	0	212,500	76,000	0	4,131,568
Operation and Maintenance of Plant	3,535,173	0	0	0	0	0	0	3,535,173
Scholarships and Fellowships	1,876,485	0	0	0	0	0	840,000	2,716,485
Total	36,518,765	0	0	1,515,900	2,287,000	98,300	840,000	41,259,965
Auxiliary Expenditures	0	1,950,000	1,613,950	0	0	0	0	3,563,950
TOTAL USES	36,518,765	1,950,000	1,613,950	1,515,900	2,287,000	98,300	840,000	44,823,915
Fund Balance	5,171,544	927,770	803,470	561,448	2,406,217	0	0	9,870,449

Notes: A funds include one-time transfers/uses of over \$2.1M (\$1.5M related to the construction of the USC Aiken Pedestrian Bridge)

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	28,744,650	0	0	1,665,000	792,500	0	0	31,202,150
State Appropriations	7,327,026	0	0	0	0	0	0	7,327,026
Grants, Contracts and Gifts	0	0	0	0	405,700	0	0	405,700
Sales & Service of Educ. and Other Sources	90,000	0	0	625,000	1,207,500	13,300	0	1,935,800
Sales & Service of Auxiliary Enterprise	0	4,666,500	1,948,550	0	0	0	0	6,615,050
Total	36,161,676	4,666,500	1,948,550	2,290,000	2,405,700	13,300	0	47,485,726
<u>Transfers:</u>								
Transfers-In	280,500	4,245,325	0	1,630,000	1,210,000	85,000	860,000	8,310,825
Transfers-Out	(10,000)	(6,686,555)	(218,750)	(2,395,000)	(1,210,000)	0	0	(10,520,305)
Net Transfers	270,500	(2,441,230)	(218,750)	(765,000)	0	85,000	860,000	(2,209,480)
Prior Year's Fund Balance	5,171,544	927,770	803,470	561,448	2,406,217	0	0	9,870,449
TOTAL RESOURCES	41,603,720	3,153,040	2,533,270	2,086,448	4,811,917	98,300	860,000	55,146,695
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	18,731,994	0	0	0	280,000	0	0	19,011,994
Research	0	0	0	0	174,200	0	0	174,200
Public Service	278,982	0	0	0	1,090,000	1,400	0	1,370,382
Academic Support	3,611,973	0	0	0	545,000	16,300	0	4,173,273
Student Services	4,361,952	0	0	1,525,000	2,000	4,600	0	5,893,552
Institutional Support	3,881,499	0	0	0	214,500	76,000	0	4,171,999
Operation and Maintenance of Plant	3,570,525	0	0	0	0	0	0	3,570,525
Scholarships and Fellowships	1,995,250	0	0	0	0	0	860,000	2,855,250
Total	36,432,175	0	0	1,525,000	2,305,700	98,300	860,000	41,221,175
Auxiliary Expenditures	0	1,989,000	1,621,500	0	0	0	0	3,610,500
TOTAL USES	36,432,175	1,989,000	1,621,500	1,525,000	2,305,700	98,300	860,000	44,831,675
Fund Balance	5,171,545	1,164,040	911,770	561,448	2,506,217	0	0	10,315,020

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	361,543	337,875	4,000	0.03%	4,000	0.03%
Federal Grants and Contracts	7,304,585	7,300,000	7,300,000	51.69%	7,300,000	51.69%
State Grants and Contracts	5,828,408	5,732,725	5,785,000	40.96%	5,785,000	40.96%
Local Grants and Contracts	176,670	209,265	165,000	1.17%	165,000	1.17%
NonGovernmental Grants and Contracts	161,183	161,700	160,000	1.13%	160,000	1.13%
Private Gifts	681,262	682,100	682,500	4.83%	682,500	4.83%
Endowment Income	24,977	25,000	25,000	0.18%	25,000	0.18%
Interest Income	1,638	1,650	1,650	0.01%	1,650	0.01%
Other Sources	0	125	0	0.00%	0	0.00%
Total	14,540,266	14,450,440	14,123,150	100%	14,123,150	100%
Transfers and Prior Year Balances:						
Net Transfers	(1,674)	(42,800)	0	0%	0	0%
Beginning Fund Balance	174,126	314,584	0	0%	0	0%
Total	172,452	271,784	0	0%	0	0%
Total Current Resources	14,712,718	14,722,224	14,123,150	100%	14,123,150	100%
Uses:						
Educational and General:						
Instruction	213,211	250,000	73,150	0.52%	73,150	0.52%
Research	783,539	674,250	700,000	4.96%	700,000	4.96%
Public service	891,930	1,050,000	950,000	6.73%	950,000	6.73%
Academic support	0	0	0	0.00%	0	0.00%
Student services	76,175	0	0	0.00%	0	0.00%
Institutional support	163	50,000	0	0.00%	0	0.00%
Operation and maintenance of plant	106,153	153,550	100,000	0.71%	100,000	0.71%
Scholarships and fellowships	12,326,963	12,544,424	12,300,000	87.09%	12,300,000	87.09%
Total Educational & General Expenditures	14,398,134	14,722,224	14,123,150	100%	14,123,150	100%
Total Current Uses	14,398,134	14,722,224	14,123,150	100%	14,123,150	100%
Ending Fund Balance	314,584	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2016 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue	19,432	14,420	13,300	13,300
Expenditures				
Chancellor	6,862	6,600	6,600	6,600
Academic Affairs	15,536	11,000	11,000	11,000
Student Affairs	363	400	3,200	3,200
Development and Advancement	50,974	50,002	45,000	45,000
Institutional Support	1,940	1,500	1,500	1,500
University Events	33,508	31,000	31,000	31,000
Scholarships	0	0	0	0
Other	0	0	0	0
Total	109,183	100,502	98,300	98,300
Non-Mandatory Transfers				
Transfer-In from Concessions	0	0	0	0
Transfer-In from Game Machines	0	0	0	0
Transfer-In from Vending	30,957	35,000	35,000	35,000
Transfer-In from Bookstore	60,183	50,000	50,000	50,000
Other Non-Mandatory Transfers	0	0	0	0
Total	91,140	85,000	85,000	85,000
Change in Fund Balance	1,389	(1,082)	0	0
Beginning Fund Balance	(307)	1,082	0	0
Ending Fund Balance	1,082	0	0	0

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2016 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL	PROJECTED	PROPOSED	PRELIMINARY
	2014	2015	2016	2017
Revenue				
Athletics	42,947	48,500	48,500	50,000
Bookstore	1,344,720	1,334,000	1,335,000	1,335,000
Convocation Center	360,945	375,000	375,000	382,500
Housing	4,229,913	4,450,000	4,575,000	4,666,500
Food Services	115,954	138,750	140,000	142,800
Vending and Concessions (designated)	34,955	36,600	37,500	38,250
Total	6,129,434	6,382,850	6,511,000	6,615,050
Expenditures				
Athletics	21,994	25,000	25,000	25,500
Bookstore	1,266,862	1,234,000	1,235,000	1,235,000
Convocation Center	256,888	300,000	300,000	306,000
Housing	2,097,233	1,850,000	1,950,000	1,989,000
Food Services	44,847	274,999	50,000	51,000
Vending and Concessions (designated)	3,158	3,800	3,950	4,000
Total	3,690,982	3,687,799	3,563,950	3,610,500
Mandatory Transfers (net)				
Athletics	0	0	0	0
Bookstore	0	0	0	0
Convocation Center	0	0	0	0
Housing	(2,439,086)	(2,444,505)	(2,443,780)	(2,441,230)
Food Services	0	0	0	0
Vending and Concessions (designated)	0	0	0	0
Total	(2,439,086)	(2,444,505)	(2,443,780)	(2,441,230)
Non-Mandatory Transfers (net)				
Athletics	(21,181)	(25,311)	(23,500)	(24,500)
Bookstore	(73,683)	(100,000)	(100,000)	(100,000)
Convocation Center	(60,000)	(60,000)	(60,000)	(60,000)
Housing	0	0	0	0
Food Services	0	0	0	0
Vending and Concessions (designated)	(30,957)	(32,863)	(33,550)	(34,250)
Total	(185,821)	(218,174)	(217,050)	(218,750)
Total Expenditures and Transfers	(6,315,889)	(6,350,478)	(6,224,780)	(6,270,480)
Net Revenue (after Expenditures and Transfers)				
Athletics	(228)	(1,811)	0	0
Bookstore	4,175	0	0	0
Convocation Center	44,057	15,000	15,000	16,500
Housing	(306,406)	155,495	181,220	236,270
Food Services	71,107	(136,249)	90,000	91,800
Vending and Concessions (designated)	840	(63)	0	0
Total	(186,455)	32,372	286,220	344,570
Fund Balance				
Athletics	1,811	0	0	0
Bookstore ⁽¹⁾	623,280	623,280	623,280	623,280
Convocation Center ⁽²⁾	(29,450)	(14,450)	550	17,050
Housing ⁽³⁾	591,055	746,550	927,770	1,164,040
Food Services ⁽⁴⁾	225,889	89,640	179,640	271,440
Vending and Concessions (designated)	63	0	0	0
TOTAL AUXILIARY ENDING FUND BALANCE	1,412,648	1,445,020	1,731,240	2,075,810

Notes:

- 1) Bookstore revenues experienced a slight decline in revenue in FY15 due to increased online competition. A consultant was engaged to assist in strategies to stabilize sales levels. Expenses will continue to be monitored closely.
- 2) Through a combination of increasing revenues and reducing expenditures, the USC Aiken Convocation Center plans to reduce the accumulated deficit by approximately \$15,000 per year. System administration has been consulted and is in agreement with this plan.
- 3) Housing revenue is expected to increase due to the proposed 3% rate increase
- 4) FY15 Food Services expenses include a one-time use of fund balance related to the addition of the campus Starbucks.

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2016 SOURCES AND USES OF LOCAL FUNDS**

<u>Sources:</u>	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016
Aiken County Appropriation (to ACCHE)	741,490	739,800	739,825
Total	741,490	739,800	739,825
<u>Uses:</u>			
Local Funds expended by Commission on behalf of the Campus for:			
Capital Projects (Debt Service)	641,490	639,800	639,825
Local Funds expended by Campus for Private or Other Grants	100,000	100,000	100,000
Total	741,490	739,800	739,825

Note:

The Aiken County Commission for Higher Education receives millage support from Aiken County. The major portion of this millage will be used for debt repayment of \$7 million in bonds issued on behalf of USCA projects by Aiken County. The remaining local funds expended are for support of campus maintenance projects.

**CAPSULE OF CAMPUS DATA
USC BEAUFORT**

Fall Enrollment	Fall 2013	Fall 2014
Total Students:		
Full-Time	1,376	1,435
Part-Time	348	359
Total Fall Enrollment	1,724	1,794
Total Students:		
Undergraduate	1,724	1,794
Graduate	0	0
Total Fall Enrollment	1,724	1,794
Full-Time Equiv. Students:		
Undergraduate	1,457	1,602
Graduate	0	0
Total FTE's	1,457	1,602

*FTE - Full-time equivalent students

Departments:

English & Theatre
Education
Humanities & Fine Arts
Social Sciences
Mathematics & Computational Science
Natural Sciences
Nursing & Health Professions
Business Administration
Hospitality Management

Degrees Offered:

Associate in Arts; Associate of Science
Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Bachelor of Science in Nursing (B.S.N.)

Special Programs:

Community Outreach

Degrees Awarded	FY 12-13	FY 13-14
Associate Degrees	6	3
Baccalaureate Degrees	284	241
Total Degrees	290	244

Grant Activity:	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Instruction	\$ 411,285	\$ 256,630
Research	496,785	720,514
Public Service	276,292	355,753
Scholarships	5,372,424	5,007,616
Other	36,375	57,905
Total	\$ 6,593,161	\$ 6,398,418

Full-Time Ranked Faculty	Fall 2013	Fall 2014
Professor	17	15
Associate Professor	17	19
Assistant Professor	24	27
Instructors	21	24
Total	79	85

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

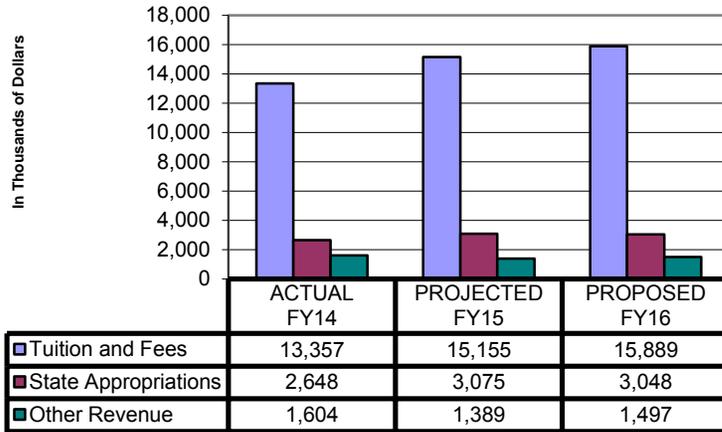
**USC BEAUFORT
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2015 PROJECTED		FY 2016 PROPOSED	
REVENUE AND FUNDS SOURCES				
STATE APPROPRIATION				
Appropriation	2,648,495		2,851,368	
Retirement	0		0	
Health Insurance	23,722		14,525	
Employee \$800 Bonus (FY16)			15,567	
Parity Funding - Recurring	121,176		166,407	
Parity Funding - One-Time	200,000		0	
Higher Education Efficiency, Effectiveness, Accountability	23,779		0	
Funding for 2.0% Pay Increase	57,975		0	
TOTAL APPROPRIATION	3,075,147	15.46%	3,047,867	14.75%
STUDENT FEES				
Student Fee Base	15,154,739		15,154,739	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase (3.25%)			520,000	
Proposed Tuition Increase (+ \$72 until equal to Aiken)			214,357	
TOTAL STUDENT FEES	15,154,739	76.18%	15,889,096	76.90%
CAMPUS GENERATED AND OTHER				
Sales and Service	141,052		141,052	
Local Funds - Operational Support	1,835,852		1,835,852	
Local Funds - Direct Personal Services Support			(160,000)	
Local Funds - Athletic Support			(320,000)	
Local Funds Reduction per B-JHEC Policy	(587,664)		0	
Transfers - Palmetto College - Recurring	265,500		265,500	
Transfers - Other Transfers In	97,040		51,706	
Transfers - OneCarolina	(89,538)		(89,538)	
TOTAL CAMPUS GENERATED AND OTHER	1,662,242	8.36%	1,724,572	8.35%
TOTAL REVENUE AND FUNDS SOURCES	19,892,128	100%	20,661,535	100%
	FY 2015 PROJECTED		FY 2016 PROPOSED	
EXPENDITURES AND FUNDS USES				
EXPENDITURE BASE	20,252,628		19,287,012	
EXPENSE CHANGES				
Increase - Health Insurance			30,610	2.09%
Increase - Retirement			2,500	0.17%
Increase - Employee Bonus			129,972	8.89%
One-Time Expense Savings (Vacancy Lag, etc)	(500,000)		500,000	34.18%
Contra-Expenditures (Palmetto College)	(62,130)		(50,130)	-3.43%
Expenditures offset by contra-expenditures	42,129		42,130	2.88%
One-Time Advancement Project offset by Contra-Expend	20,000		8,000	0.55%
Rank Promotions/Post Tenure Review			10,889	0.74%
Personnel Actions			781,426	53.42%
Personnel Actions Delayed (Educ, Psych)			(186,352)	-12.74%
Palmetto College - Carryforward funds	341,571		340,593	23.28%
Palmetto College - FY Unused Carry Forward	(340,593)		(252,316)	-17.25%
Palmetto College - Recurring	265,500		265,500	18.15%
ACA Insurance	60,000		60,000	4.10%
Athletic Waiver Reduction			(320,000)	-21.88%
Enrollment Management Strategies			75,000	5.13%
Utilities			100,000	6.84%
Property Insurance Increase			7,500	0.51%
Personal Services Reimbursement B-JHEC			(160,000)	-10.94%
Minus Reno Project (Non-Recurring FY 15)			(161,865)	-11.07%
Minus Chancellor Search			(90,000)	-6.15%
FY15 UnAllocated due to Revenue Increase	(186,000)		0	0.00%
FY15 UnAllocated Allocated			186,000	12.72%
FY 16 UnAllocated Contingency			143,343	9.80%
TOTAL EXPENSE CHANGE			1,462,800	100%
TOTAL EXPENDITURES AND FUNDS USES	19,893,105		20,749,812	
FY CHANGE IN FUND BALANCE	(977)		(88,277)	
BEGINNING FUND BALANCE	552,967		551,990	
ENDING FUND BALANCE	551,990		463,713	

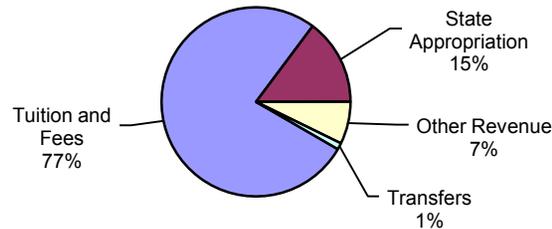
USC Beaufort General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16
*excludes prior year fund balance



	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Fund Sources			
Tuition and Fees	13,357	15,155	15,889
State Appropriations	2,648	3,075	3,048
Other Revenue	1,604	1,389	1,497
Transfers	640	273	228
Prior Year's Fund Balance	290	553	552
Total Fund Sources	18,539	20,445	21,214
Fund Uses			
Instruction	7,103	7,844	8,845
Research	138	139	146
Public Service	13	0	0
Academic Support	2,734	2,700	2,784
Student Services	2,301	2,384	2,517
Institutional Support	1,622	1,779	1,690
Operation & Maint of Plant	3,079	3,243	3,284
Scholarships & Fellowships	996	1,804	1,484
Total Fund Uses	17,986	19,893	20,750
Net Fund Balance	553	552	464

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Beaufort					
Recurring Allocation / FY16 Beginning Base	2,769,671	2,851,368	2,851,368	2,851,368	2,851,368
Academic Funding	0	0	166,407	166,407	166,407
Employee Pay Plan	57,975	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	23,722	13,097	14,525	14,525	14,525
Total Recurring Budget	2,851,368	2,864,465	3,032,300	3,032,300	3,032,300
Non-Recurring Allocation					
Higher Education Efficiency, Effectiveness and Accountability Review	23,779	0	0	0	0
Hilton Head Gateway Campus	0	0	100,000	1	0
Employee Bonus - \$800	0	0	0	15,567	15,567
Deferred Maintenance/Critical Equipment Repair & Replacement	32,920	569,744	0	165,933	165,933
Parity Funding	200,000	0	0	0	0
Total Non-Recurring Allocation	256,699	569,744	100,000	181,501	181,500
Total State Appropriations for Operating	3,108,067	3,434,209	3,132,300	3,213,801	3,213,800
*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.					

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	15,689,191	17,501,922	0	17,501,922	18,402,945	0	18,402,945	52.93%	18,916,994	0	18,916,994	53.33%
State appropriations	2,924,840	3,075,147	217,370	3,292,517	3,047,867	0	3,047,867	8.77%	3,032,300	0	3,032,300	8.55%
Grants, contracts, and gifts	8,098,494	1,777,202	6,569,251	8,346,453	2,212,666	6,300,851	8,513,517	24.49%	2,224,711	6,307,619	8,532,330	24.06%
Sales and service educational and other sources	957,721	1,143,333	0	1,143,333	993,224	0	993,224	2.86%	995,336	0	995,336	2.81%
Sales and service auxiliary enterprises	18,974	21,010	0	21,010	21,010	0	21,010	0.06%	21,640	0	21,640	0.06%
Total	27,689,220	23,518,614	6,786,621	30,305,235	24,677,712	6,300,851	30,978,563	89%	25,190,981	6,307,619	31,498,600	89%
Transfers and Prior Year Balances:												
Net Transfers	326,002	234,714	0	234,714	312,234	0	312,234	0.90%	392,941	0	392,941	1.11%
Beginning Fund Balance	3,370,807	3,275,588	486,199	3,761,787	3,477,758	0	3,477,758	10.00%	3,578,436	0	3,578,436	10.09%
Total	3,696,809	3,510,302	486,199	3,996,501	3,789,992	0	3,789,992	11%	3,971,377	0	3,971,377	11%
Total Current Resources	31,386,029	27,028,916	7,272,820	34,301,736	28,467,704	6,300,851	34,768,555	100%	29,162,358	6,307,619	35,469,977	100%
Uses:												
Educational and General:												
Instruction	7,968,518	8,607,019	481,887	9,088,906	9,703,063	184,036	9,887,099	31.70%	10,061,579	0	10,061,579	31.85%
Research	954,908	192,880	484,638	677,518	232,182	128,000	360,182	1.15%	234,503	308,000	542,503	1.72%
Public service	880,346	788,521	503,087	1,291,608	797,082	354,000	1,151,082	3.69%	805,053	354,000	1,159,053	3.67%
Academic support	3,347,524	3,365,287	0	3,365,287	3,456,393	0	3,456,393	11.08%	3,490,940	0	3,490,940	11.05%
Student services	3,684,068	3,757,378	27,070	3,784,448	3,909,005	0	3,909,005	12.53%	3,968,743	0	3,968,743	12.56%
Institutional support	1,666,054	1,787,330	0	1,787,330	1,699,116	0	1,699,116	5.45%	1,584,745	0	1,584,745	5.02%
Operation and maintenance of plant	3,079,177	3,243,087	0	3,243,087	3,283,711	0	3,283,711	10.53%	3,316,548	0	3,316,548	10.50%
Scholarships and fellowships	6,039,103	1,804,786	5,776,138	7,580,924	1,803,846	5,634,815	7,438,661	23.85%	1,818,684	5,645,619	7,464,303	23.63%
Total Educational & General Expenditures	27,619,698	23,546,288	7,272,820	30,819,108	24,884,398	6,300,851	31,185,249	100%	25,280,795	6,307,619	31,588,414	100%
Total Auxiliary Enterprises	4,544	4,870	0	4,870	4,870	0	4,870	0%	5,016	0	5,016	0%
Total Current Uses	27,624,242	23,551,158	7,272,820	30,823,978	24,889,268	6,300,851	31,190,119	100%	25,285,811	6,307,619	31,593,430	100%
Ending Fund Balance	3,761,787	3,477,758	0	3,477,758	3,578,436	0	3,578,436		3,876,547	0	3,876,547	

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	15,689,191	15,154,739	2,347,183	17,501,922	15,889,096	2,513,849	18,402,945	64.64%	16,365,769	2,551,225	18,916,994	64.87%
State appropriations	2,648,495	3,075,147	0	3,075,147	3,047,867	0	3,047,867	10.71%	3,032,300	0	3,032,300	10.40%
Grants, contracts, and gifts	1,757,362	1,248,188	529,014	1,777,202	1,355,852	856,814	2,212,666	7.77%	1,355,852	868,859	2,224,711	7.63%
Sales and service educational and other sources	951,937	141,052	1,002,281	1,143,333	141,052	852,172	993,224	3.49%	141,052	854,284	995,336	3.41%
Sales and service auxiliary enterprises	18,974	0	21,010	21,010	0	21,010	21,010	0.07%	0	21,640	21,640	0.07%
Total Unrestricted Revenue	21,065,959	19,619,126	3,899,488	23,518,614	20,433,867	4,243,845	24,677,712	87%	20,894,973	4,296,008	25,190,981	86%
Transfers and Prior Year Balances:												
Net Transfers	326,717	273,002	(38,288)	234,714	227,668	84,566	312,234	1.10%	227,668	165,273	392,941	1.35%
Beginning Fund Balance	3,109,520	552,967	2,722,621	3,275,588	551,990	2,925,768	3,477,758	12.22%	463,713	3,114,723	3,578,436	12.27%
Total	3,436,237	825,969	2,684,333	3,510,302	779,658	3,010,334	3,789,992	13%	691,381	3,279,996	3,971,377	14%
Total Resources	24,502,196	20,445,095	6,583,821	27,028,916	21,213,525	7,254,179	28,467,704	100%	21,586,354	7,576,004	29,162,358	100%
Uses:												
Educational and General:												
Instruction	7,711,888	7,843,835	763,184	8,607,019	8,845,503	857,560	9,703,063	38.98%	9,195,459	866,120	10,061,579	39.79%
Research	234,645	139,305	53,575	192,880	145,736	86,446	232,182	0.93%	147,193	87,310	234,503	0.93%
Public service	524,626	0	788,521	788,521	0	797,082	797,082	3.20%	0	805,053	805,053	3.18%
Academic support	3,347,524	2,699,879	665,408	3,365,287	2,784,246	672,147	3,456,393	13.89%	2,812,088	678,852	3,490,940	13.81%
Student services	3,626,663	2,383,723	1,373,655	3,757,378	2,516,654	1,392,351	3,909,005	15.71%	2,541,821	1,426,922	3,968,743	15.70%
Institutional support	1,666,054	1,778,830	8,500	1,787,330	1,690,116	9,000	1,699,116	6.83%	1,575,745	9,000	1,584,745	6.27%
Operation and maintenance of plant	3,079,177	3,243,087	0	3,243,087	3,283,711	0	3,283,711	13.19%	3,316,548	0	3,316,548	13.12%
Scholarships and fellowships	1,031,487	1,804,446	340	1,804,786	1,483,846	320,000	1,803,846	7.25%	1,498,684	320,000	1,818,684	7.19%
Total Educational & General Expenditures	21,222,064	19,893,105	3,653,183	23,546,288	20,749,812	4,134,586	24,884,398	100%	21,087,538	4,193,257	25,280,795	100%
Total Auxiliary Enterprises	4,544	0	4,870	4,870	0	4,870	4,870	0%	0	5,016	5,016	0%
Total Uses	21,226,608	19,893,105	3,658,053	23,551,158	20,749,812	4,139,456	24,889,268	100%	21,087,538	4,198,273	25,285,811	100%
Ending Fund Balance	3,275,588	551,990	2,925,768	3,477,758	463,713	3,114,723	3,578,436		498,816	3,377,731	3,876,547	

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	13,357,045	0	1,187,817	1,144,329	0	0	15,689,191
State Appropriations	2,648,495	0	0	0	0	0	2,648,495
Grants, Contracts and Gifts	1,400,000	0	19,710	257,083	63,942	16,627	1,757,362
Sales & Service of Educ. and Other Sources	203,671	0	76,911	670,355	1,000	0	951,937
Sales & Service of Auxiliary Enterprise	0	18,974	0	0	0	0	18,974
Total	17,609,211	18,974	1,284,438	2,071,767	64,942	16,627	21,065,959
<u>Transfers:</u>							
Transfers-In	909,296	0	1,170,271	1,085,523	10,000	15,940	3,191,030
Transfers-Out	(269,457)	(10,000)	(1,109,921)	(1,477,719)	0	2,784	(2,864,313)
Net Transfers	639,839	(10,000)	60,350	(392,196)	10,000	18,724	326,717
Prior Year's Fund Balance	289,613	173,200	133,914	2,205,111	307,367	315	3,109,520
TOTAL RESOURCES	18,538,663	182,174	1,478,702	3,884,682	382,309	35,666	24,502,196
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	7,103,059	0	0	602,548	6,281	0	7,711,888
Research	137,865	0	0	96,780	0	0	234,645
Public Service	13,250	0	0	511,376	0	0	524,626
Academic Support	2,733,563	0	0	613,961	0	0	3,347,524
Student Services	2,300,853	0	1,264,182	775	60,853	0	3,626,663
Institutional Support	1,622,128	0	0	34,025	9,901	0	1,666,054
Operation and Maintenance of Plant	3,079,177	0	0	0	0	0	3,079,177
Scholarships and Fellowships	995,801	0	0	0	0	35,686	1,031,487
Total	17,985,696	0	1,264,182	1,859,465	77,035	35,686	21,222,064
Auxiliary Expenditures	0	4,544	0	0	0	0	4,544
TOTAL USES	17,985,696	4,544	1,264,182	1,859,465	77,035	35,686	21,226,608
Fund Balance	552,967	177,630	214,520	2,025,217	305,274	(20)	3,275,588

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	15,154,739	0	1,245,879	1,101,304	0	0	17,501,922
State Appropriations	3,075,147	0	0	0	0	0	3,075,147
Grants, Contracts and Gifts	1,248,188	0	36,509	447,145	45,000	360	1,777,202
Sales & Service of Educ. and Other Sources	141,052	0	70,386	931,895	0	0	1,143,333
Sales & Service of Auxiliary Enterprise	0	21,010	0	0	0	0	21,010
Total	19,619,126	21,010	1,352,774	2,480,344	45,000	360	23,518,614
<u>Transfers:</u>							
Transfers-In	362,540	0	1,213,542	757,989	15,000	0	2,349,071
Transfers-Out	(89,538)	(15,000)	(1,132,264)	(877,555)	0	0	(2,114,357)
Net Transfers	273,002	(15,000)	81,278	(119,566)	15,000	0	234,714
Prior Year's Fund Balance	552,967	177,630	214,520	2,025,217	305,274	(20)	3,275,588
TOTAL RESOURCES	20,445,095	183,640	1,648,572	4,385,995	365,274	340	27,028,916
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	7,843,835	0	0	761,184	2,000	0	8,607,019
Research	139,305	0	0	53,575	0	0	192,880
Public Service	0	0	0	788,521	0	0	788,521
Academic Support	2,699,879	0	0	663,908	1,500	0	3,365,287
Student Services	2,383,723	0	1,333,655	0	40,000	0	3,757,378
Institutional Support	1,778,830	0	0	0	8,500	0	1,787,330
Operation and Maintenance of Plant	3,243,087	0	0	0	0	0	3,243,087
Scholarships and Fellowships	1,804,446	0	0	0	0	340	1,804,786
Total	19,893,105	0	1,333,655	2,267,188	52,000	340	23,546,288
Auxiliary Expenditures	0	4,870	0	0	0	0	4,870
TOTAL USES	19,893,105	4,870	1,333,655	2,267,188	52,000	340	23,551,158
Fund Balance	551,990	178,770	314,917	2,118,807	313,274	0	3,477,758

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	15,889,096	0	1,245,879	1,267,970	0	0	18,402,945
State Appropriations	3,047,867	0	0	0	0	0	3,047,867
Grants, Contracts and Gifts	1,355,852	0	356,509	455,305	45,000	0	2,212,666
Sales & Service of Educ. and Other Sources	141,052	0	70,386	781,786	0	0	993,224
Sales & Service of Auxiliary Enterprise	0	21,010	0	0	0	0	21,010
Total	20,433,867	21,010	1,672,774	2,505,061	45,000	0	24,677,712
<u>Transfers:</u>							
Transfers-In	317,206	0	1,263,142	751,118	15,000	0	2,346,466
Transfers-Out	(89,538)	(15,000)	(1,102,683)	(827,011)	0	0	(2,034,232)
Net Transfers	227,668	(15,000)	160,459	(75,893)	15,000	0	312,234
Prior Year's Fund Balance	551,990	178,770	314,917	2,118,807	313,274	0	3,477,758
TOTAL RESOURCES	21,213,525	184,780	2,148,150	4,547,975	373,274	0	28,467,704
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	8,845,503	0	0	855,960	1,600	0	9,703,063
Research	145,736	0	0	86,446	0	0	232,182
Public Service	0	0	0	797,082	0	0	797,082
Academic Support	2,784,246	0	0	670,547	1,600	0	3,456,393
Student Services	2,516,654	0	1,352,351	0	40,000	0	3,909,005
Institutional Support	1,690,116	0	0	0	9,000	0	1,699,116
Operation and Maintenance of Plant	3,283,711	0	0	0	0	0	3,283,711
Scholarships and Fellowships	1,483,846	0	320,000	0	0	0	1,803,846
Total	20,749,812	0	1,672,351	2,410,035	52,200	0	24,884,398
Auxiliary Expenditures	0	4,870	0	0	0	0	4,870
TOTAL USES	20,749,812	4,870	1,672,351	2,410,035	52,200	0	24,889,268
Fund Balance	463,713	179,910	475,799	2,137,940	321,074	0	3,578,436

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	16,365,769	0	1,283,255	1,267,970	0	0	18,916,994
State Appropriations	3,032,300	0	0	0	0	0	3,032,300
Grants, Contracts and Gifts	1,355,852	0	367,204	455,305	46,350	0	2,224,711
Sales & Service of Educ. and Other Sources	141,052	0	72,498	781,786	0	0	995,336
Sales & Service of Auxiliary Enterprise	0	21,640	0	0	0	0	21,640
Total	20,894,973	21,640	1,722,957	2,505,061	46,350	0	25,190,981
<u>Transfers:</u>							
Transfers-In	317,206	0	1,301,036	0	15,000	0	1,633,242
Transfers-Out	(89,538)	(15,000)	(1,135,763)	0	0	0	(1,240,301)
Net Transfers	227,668	(15,000)	165,273	0	15,000	0	392,941
Prior Year's Fund Balance	463,713	179,910	475,799	2,137,940	321,074	0	3,578,436
TOTAL RESOURCES	21,586,354	186,550	2,364,029	4,643,001	382,424	0	29,162,358
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	9,195,459	0	0	864,520	1,600	0	10,061,579
Research	147,193	0	0	87,310	0	0	234,503
Public Service	0	0	0	805,053	0	0	805,053
Academic Support	2,812,088	0	0	677,252	1,600	0	3,490,940
Student Services	2,541,821	0	1,386,922	0	40,000	0	3,968,743
Institutional Support	1,575,745	0	0	0	9,000	0	1,584,745
Operation and Maintenance of Plant	3,316,548	0	0	0	0	0	3,316,548
Scholarships and Fellowships	1,498,684	0	320,000	0	0	0	1,818,684
Total	21,087,538	0	1,706,922	2,434,135	52,200	0	25,280,795
Auxiliary Expenditures	0	5,016	0	0	0	0	5,016
TOTAL USES	21,087,538	5,016	1,706,922	2,434,135	52,200	0	25,285,811
Fund Balance	498,816	181,534	657,107	2,208,866	330,224	0	3,876,547

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	276,345	217,370	0	0.00%	0	0.00%
Federal Grants and Contracts	3,638,544	3,836,410	3,686,169	58.50%	3,688,625	58.48%
State Grants and Contracts	2,083,998	2,222,953	2,260,682	35.88%	2,264,994	35.91%
Local Grants and Contracts	445,540	325,710	354,000	5.62%	354,000	5.61%
NonGovernmental Grants and Contracts	44,926	82,919	0	0.00%	0	0.00%
Private Gifts	128,124	101,259	0	0.00%	0	0.00%
Endowment Income	5,289	0	0	0.00%	0	0.00%
Interest Income	495	0	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%
Total	6,623,261	6,786,621	6,300,851	100%	6,307,619	100%
Transfers and Prior Year Balances:						
Net Transfers	(715)	0	0	0%	0	0%
Beginning Fund Balance	261,287	486,199	0	0%	0	0%
Total	260,572	486,199	0	0%	0	0%
Total Current Resources	6,883,833	7,272,820	6,300,851	100%	6,307,619	100%
Uses:						
Educational and General:						
Instruction	256,630	481,887	184,036	2.92%	0	0.00%
Research	720,263	484,638	128,000	2.03%	308,000	4.88%
Public service	355,720	503,087	354,000	5.62%	354,000	5.61%
Academic support	0	0	0	0.00%	0	0.00%
Student services	57,405	27,070	0	0.00%	0	0.00%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	5,007,616	5,776,138	5,634,815	89.43%	5,645,619	89.50%
Total Educational & General Expenditures	6,397,634	7,272,820	6,300,851	100%	6,307,619	100%
Total Current Uses	6,397,634	7,272,820	6,300,851	100%	6,307,619	100%
Ending Fund Balance	486,199	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2016 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue	64,942	45,000	45,000	46,350
Expenditures				
Chancellor	0	0	0	0
Academic Affairs	8,465	3,500	3,200	3,200
Student Affairs	59,971	40,000	40,000	40,000
Campus Development and Advancement	6,113	6,000	6,000	6,000
Institutional Support	2,486	2,500	3,000	3,000
University Events	0	0	0	0
Scholarships - Transfer Out	0	0	0	0
Other	0	0	0	0
Total	77,035	52,000	52,200	52,200
Non-Mandatory Transfers				
Transfer-In from Vending	10,000	15,000	15,000	15,000
Transfer-In from Bookstore	0	0	0	0
Other Non-Mandatory Transfers Out	0	0	0	0
Total	10,000	15,000	15,000	15,000
Change in Fund Balance	(2,093)	8,000	7,800	9,150
Beginning Fund Balance	307,367	305,274	313,274	321,074
Ending Fund Balance	305,274	313,274	321,074	330,224

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2015 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue				
Athletics	8,940	9,360	9,360	9,640
Carolina Cash Card	0	0	0	0
Trademark & Licensing	3,375	3,250	3,250	3,348
Bookstore ⁽¹⁾	714	900	900	927
Vending ⁽²⁾	5,945	7,500	7,500	7,725
Total	18,974	21,010	21,010	21,640
Expenditures				
Athletics	4,544	4,870	4,870	5,016
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore ⁽¹⁾	0	0	0	0
Vending ⁽²⁾	0	0	0	0
Total	4,544	4,870	4,870	5,016
Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore	0	0	0	0
Vending	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore	0	0	0	0
Vending	(10,000)	(15,000)	(15,000)	(15,000)
Total	(10,000)	(15,000)	(15,000)	(15,000)
Total Expenditures and Transfers	(14,544)	(19,870)	(19,870)	(20,016)
Net Revenue (after Expenditures and Transfers)				
Athletics	4,396	4,490	4,490	4,624
Carolina Cash Card	0	0	0	0
Trademark & Licensing	3,375	3,250	3,250	3,348
Bookstore	714	900	900	927
Vending	(4,055)	(7,500)	(7,500)	(7,275)
Total	4,430	1,140	1,140	1,624
Fund Balance				
Athletics	9,672	14,162	18,652	23,276
Carolina Cash Card	6,351	6,351	6,351	6,351
Trademark & Licensing	7,535	10,785	14,035	17,383
Bookstore	73,749	74,649	75,549	76,476
Vending	80,323	72,823	65,323	58,048
TOTAL AUXILIARY ENDING FUND BALANCE	177,630	178,770	179,910	181,534

Notes:

- 1) USC Beaufort Bookstore is no longer operated by the campus, but is outsourced to Barnes and Noble. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.
- 2) USC Beaufort Cybercafe and Foodservice are no longer operated by the campus, but is outsourced to Chartwell. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2016 SOURCES AND USES OF LOCAL FUNDS**

<u>Sources:</u>	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016
Beaufort County Appropriation (to BJHEC)	2,125,000	2,000,000	2,000,000
Jasper County Appropriation (to BJHEC)	0		
Total	2,125,000	2,000,000	2,000,000
<u>Uses:</u>			
BJHEC - General Operations at USC Beaufort	1,835,852	1,835,852	1,835,852
Expended by BJHEC on behalf of USC Beaufort	289,148	164,148	164,148
Total	2,125,000	2,000,000	2,000,000

Notes:

Local funds are provided by Beaufort and Jasper Counties to the Beaufort Jasper Higher Education Commission. These funds are available for "A" fund operating expenditures. These funds are also used to support other campus needs including athletic and other scholarships, the construction and management of housing services and on-campus dining services. The BJHEC has borrowed funds to build additional student housing and has additional debt for the construction of the Campus Center which houses dining.

**CAPSULE OF CAMPUS DATA
USC UPSTATE**

Fall Enrollment	Fall 2013	Fall 2014	Colleges and Schools: College of Arts and Sciences Mary Black School of Nursing George Dean Johnson, Jr. College of Business & Economics School of Education
Total Students:			
Full-Time	4,236	4,229	
Part-Time	1,209	1,356	
Total Fall Enrollment	5,445	5,585	
Total Students:			Specialized Accreditation: Commission on Collegiate Nursing Education (CCNE) National Council for Accreditation of Teacher Education (NCATE) Association to Advance Collegiate Schools of Business (AACSB) Engineering Technology Accreditation Commission of ABET Commission on Accreditation for Health Informatics and Information Management Education (CAHIIM) National Association of Schools of Art and Design (NASAD) Computing Accreditation Commission of ABET
Undergraduate	5,308	5,397	
Graduate	137	188	
Total Fall Enrollment	5,445	5,585	
Full-Time Equiv. Students:			Degrees Offered: Bachelor of Science (B.S.) Bachelor of Arts (B.A.) Master of Education (M.Ed.) Master of Informatics Master of Science in Nursing (MSN) Master of Arts in Teaching in Special Education: Visual Impairment
Undergraduate	4,490	4,790	
Graduate	34	60	
Total FTE's	4,524	4,850	
*FTE - Full-time equivalent students			Degrees Awarded:
Degrees Awarded	FY 12-13	FY 13-14	
Certifications	0	2	
Associates	0	0	
Bachelors	1,157	1168	
Masters	10	11	
Total Degrees	1167	1181	
Grant Activity:	FY 12-13	FY 13-14	Special Programs: University Center of Greenville Palmetto College BA in Elementary or Early Childhood Education at USC Sumter
Grant Expenditures by Purpose:			
Research	\$ 57,793	\$ 95,613	
Public Service	1,386,518	750,764	
Scholarships	21,137,343	21,010,550	
Other	500,408	478,819	
Total	\$ 23,082,062	\$ 22,335,746	
Full-Time Ranked Faculty	Fall 2013	Fall 2014	
Professor	35	36	
Associate Professor	52	60	
Assistant Professor	59	59	
Instructors	73	77	
Total	219	232	

Source: Office of Institutional Research and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	9,150,813		9,560,247	
Retirement	0		0	
Health Insurance	107,373		65,608	
Employee \$800 Bonus (FY16)	0		133,878	
Parity Funding - Recurring	121,176		560,743	
Parity Funding - One-Time	250,000		0	
Higher Education Efficiency, Effectiveness, Accountability	82,157		0	
Funding for 2.0% Pay Increase	180,885		0	
TOTAL APPROPRIATION	9,892,404	18.12%	10,320,476	18.21%
STUDENT FEES				
Student Fee Base	42,487,421		44,580,483	
Palmetto College Increase			0	
Enrollment Increase (Decrease)	744,716		(356,131)	
Proposed Tuition Increase			952,968	
Other Non-Tuition Revenue (Course Fees/Matriculation)	1,348,346		52,414	
Other Non-Tuition Revenue (Abatements)			6,372	
Change in Fee Distribution			0	
TOTAL STUDENT FEES	44,580,483	81.64%	45,236,106	79.82%
CAMPUS GENERATED AND OTHER				
Sales and Service	555,134		643,501	
Local Funds	89,608		50,000	
Transfers - Palmetto College - Recurring	375,500		375,500	
Transfers - Renovation and Reserve Funds	0		50,000	
Transfers - Columbia (One Carolina Project)	(1,029,361)		0	
Other	144,959		0	
TOTAL CAMPUS GENERATED AND OTHER	135,840	0.25%	1,119,001	1.97%
TOTAL REVENUE AND FUNDS SOURCES	54,608,727	100%	56,675,583	100%

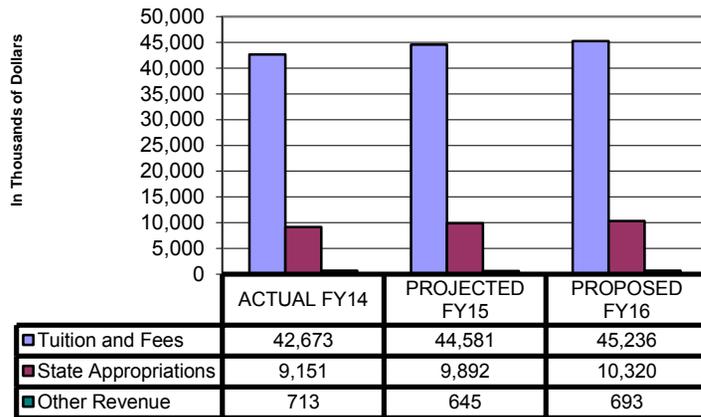
	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	53,792,074		53,792,074	
EXPENSE CHANGES				
Increase - Salaries (compensation adjustments)			1,261,094	34.55%
Increase - Health Insurance			94,109	2.58%
Increase - Retirement			50,000	1.37%
Increase - Employee Bonus			401,180	10.99%
Increase - Tuition Reimbursements			65,000	1.78%
Increase - Abatements			60,000	1.64%
Increase - Supplies			505,432	13.85%
ACA Insurance			200,000	5.48%
Staffing and Compensation Adjustments			125,000	3.42%
Utilities / Facilities Maintenance Increase			426,129	11.67%
One time projects funded - Marketing Research			150,000	4.11%
Rollover Course Fees			522,969	14.33%
Misc operating expenditure savings			(210,575)	-5.77%
TOTAL EXPENSE CHANGE			3,650,338	100%
TOTAL EXPENDITURES AND FUNDS USES	53,792,074		57,442,412	
FY CHANGE IN FUND BALANCE	816,653		(766,829)	
BEGINNING FUND BALANCE	8,117,899		8,934,552	
ENDING FUND BALANCE	8,934,552		8,167,723	

USC Upstate

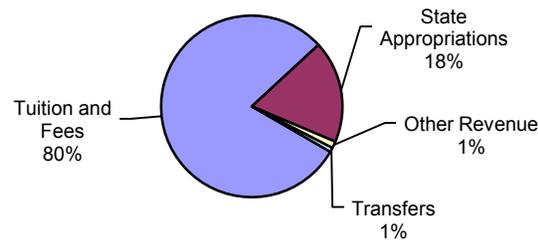
General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16
*excludes prior year fund balance



Fund Sources

	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Tuition and Fees	42,673	44,581	45,236
State Appropriations	9,151	9,892	10,320
Other Revenue	713	645	693
Transfers	331	-509	426
Prior Year's Fund Balance	8,240	8,118	8,935
Total Fund Sources	61,108	62,727	65,610

Fund Uses

Instruction	26,578	27,575	28,445
Research	0	0	0
Public Service	331	154	114
Academic Support	6,031	4,163	4,427
Student Services	2,990	2,978	3,517
Institutional Support	6,034	7,623	9,112
Operation & Maint of Plant	8,073	8,360	8,752
Scholarships & Fellowships	2,953	2,939	3,075
Total Fund Uses	52,990	53,792	57,442
Net Fund Balance	8,118	8,935	8,168

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Upstate					
Recurring Allocation / FY16 Beginning Base	9,271,989	9,560,247	9,560,247	9,560,247	9,560,247
Academic Funding	0	0	560,743	560,743	560,743
Employee Pay Plan	180,885	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	107,373	59,157	65,608	65,608	65,608
Total Recurring Budget	9,560,247	9,619,404	10,186,598	10,186,598	10,186,598
Non-Recurring Allocation					
Higher Education Efficiency, Effectiveness and Accountability Review	82,157	0	0	0	0
Employee Bonus - \$800	0	0	0	133,878	133,878
Deferred Maintenance/Critical Equipment Repair & Replacement	113,741	2,031,797	0	558,781	558,781
Parity Funding	250,000	0	0	0	0
Total Non-Recurring Allocation	445,898	2,031,797	0	692,659	692,659
Total State Appropriations for Operating	10,006,145	11,651,201	10,186,598	10,879,257	10,879,257
*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.					

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	50,550,188	52,938,478	0	52,938,478	53,674,564	0	53,674,564	49.10%	54,906,139	0	54,906,139	49.78%
State appropriations	9,652,328	9,892,404	471,132	10,363,536	10,320,476	350,000	10,670,476	9.76%	10,186,598	350,000	10,536,598	9.55%
Grants, contracts, and gifts	22,528,521	306,474	22,292,948	22,599,422	264,827	21,948,975	22,213,802	20.32%	268,625	22,008,400	22,277,025	20.20%
Sales and service educational and other sources	4,152,186	3,747,774	27,156	3,774,930	3,865,174	20,600	3,885,774	3.55%	3,907,321	20,600	3,927,921	3.56%
Sales and service auxiliary enterprises	7,475,939	7,436,401	0	7,436,401	7,323,100	0	7,323,100	6.70%	7,464,935	0	7,464,935	6.77%
Total	94,359,162	74,321,531	22,791,236	97,112,767	75,448,141	22,319,575	97,767,716	89%	76,733,618	22,379,000	99,112,618	90%
Transfers and Prior Year Balances:												
Net Transfers	(3,642,124)	(4,438,305)	(337,267)	(4,775,572)	(3,396,224)	(300,000)	(3,696,224)	-3.38%	(3,394,010)	(300,000)	(3,694,010)	-3.35%
Beginning Fund Balance	13,855,015	13,804,903	339,139	14,144,042	15,247,694	0	15,247,694	13.95%	14,872,178	0	14,872,178	13.48%
Total	10,212,891	9,366,598	1,872	9,368,470	11,851,470	(300,000)	11,551,470	11%	11,478,168	(300,000)	11,178,168	10%
Total Current Resources	104,572,053	83,688,129	22,793,108	106,481,237	87,299,611	22,019,575	109,319,186	100%	88,211,786	22,079,000	110,290,786	100%
Uses:												
Educational and General:												
Instruction	27,121,738	28,006,966	48,645	28,055,611	28,875,156	44,000	28,919,156	30.62%	29,169,607	44,000	29,213,607	30.70%
Research	203,082	65,241	104,849	170,090	75,000	14,000	89,000	0.09%	80,000	14,000	94,000	0.10%
Public service	1,482,080	450,335	598,757	1,049,092	414,413	235,000	649,413	0.69%	425,557	110,000	535,557	0.56%
Academic support	7,492,727	5,569,514	0	5,569,514	5,956,958	0	5,956,958	6.31%	6,049,240	0	6,049,240	6.36%
Student services	9,177,661	8,893,872	398,218	9,292,090	9,488,689	312,575	9,801,264	10.38%	9,588,854	311,000	9,899,854	10.40%
Institutional support	6,203,365	7,748,090	0	7,748,090	9,312,309	0	9,312,309	9.86%	9,274,144	0	9,274,144	9.75%
Operation and maintenance of plant	8,910,779	8,938,202	0	8,938,202	9,351,880	0	9,351,880	9.90%	9,449,399	0	9,449,399	9.93%
Scholarships and fellowships	25,739,921	4,844,182	21,642,639	26,486,821	4,999,050	21,414,000	26,413,050	27.97%	5,049,750	21,600,000	26,649,750	28.00%
Total Educational & General Expenditures	86,331,353	64,516,402	22,793,108	87,309,510	68,473,455	22,019,575	90,493,030	96%	69,086,551	22,079,000	91,165,551	96%
Total Auxiliary Enterprises	4,096,658	3,924,033	0	3,924,033	3,953,978	0	3,953,978	4%	4,001,985	0	4,001,985	4%
Total Current Uses	90,428,011	68,440,435	22,793,108	91,233,543	72,427,433	22,019,575	94,447,008	100%	73,088,536	22,079,000	95,167,536	100%
Ending Fund Balance	14,144,042	15,247,694	0	15,247,694	14,872,178	0	14,872,178		15,123,250	0	15,123,250	

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015			PROPOSED 2016				PRELIMINARY 2017			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	50,550,188	44,580,483	8,357,995	52,938,478	45,236,106	8,438,458	53,674,564	61.48%	46,416,045	8,490,094	54,906,139	62.24%
State appropriations	9,150,813	9,892,404	0	9,892,404	10,320,476	0	10,320,476	11.82%	10,186,598	0	10,186,598	11.55%
Grants, contracts, and gifts	272,341	89,608	216,866	306,474	50,000	214,827	264,827	0.30%	50,000	218,625	268,625	0.30%
Sales and service educational and other sources	4,115,123	555,134	3,192,640	3,747,774	643,501	3,221,673	3,865,174	4.43%	643,501	3,263,820	3,907,321	4.43%
Sales and service auxiliary enterprises	7,475,939	0	7,436,401	7,436,401	0	7,323,100	7,323,100	8.39%	0	7,464,935	7,464,935	8.46%
Total Unrestricted Revenue	71,564,404	55,117,629	19,203,902	74,321,531	56,250,083	19,198,058	75,448,141	86%	57,296,144	19,437,474	76,733,618	87%
Transfers and Prior Year Balances:												
Net Transfers	(3,332,691)	(508,902)	(3,929,403)	(4,438,305)	425,500	(3,821,724)	(3,396,224)	-3.89%	425,500	(3,819,510)	(3,394,010)	-3.85%
Beginning Fund Balance	13,665,455	8,117,899	5,687,004	13,804,903	8,934,552	6,313,142	15,247,694	17.47%	8,167,723	6,704,455	14,872,178	16.86%
Total	10,332,764	7,608,997	1,757,601	9,366,598	9,360,052	2,491,418	11,851,470	14%	8,593,223	2,884,945	11,478,168	13%
Total Resources	81,897,168	62,726,626	20,961,503	83,688,129	65,610,135	21,689,476	87,299,611	100%	65,889,367	22,322,419	88,211,786	100%
Uses:												
Educational and General:												
Instruction	27,033,228	27,575,044	431,922	28,006,966	28,445,156	430,000	28,875,156	39.87%	28,729,607	440,000	29,169,607	39.91%
Research	107,469	0	65,241	65,241	0	75,000	75,000	0.10%	0	80,000	80,000	0.11%
Public service	731,316	154,063	296,272	450,335	114,413	300,000	414,413	0.57%	115,557	310,000	425,557	0.58%
Academic support	7,492,727	4,163,345	1,406,169	5,569,514	4,427,465	1,529,493	5,956,958	8.22%	4,471,740	1,577,500	6,049,240	8.28%
Student services	8,787,352	2,978,086	5,915,786	8,893,872	3,516,489	5,972,200	9,488,689	13.10%	3,551,654	6,037,200	9,588,854	13.12%
Institutional support	6,203,365	7,622,600	125,490	7,748,090	9,112,009	200,300	9,312,309	12.86%	9,068,844	205,300	9,274,144	12.69%
Operation and maintenance of plant	8,910,779	8,359,754	578,448	8,938,202	8,751,880	600,000	9,351,880	12.91%	8,839,399	610,000	9,449,399	12.93%
Scholarships and fellowships	4,729,371	2,939,182	1,905,000	4,844,182	3,075,000	1,924,050	4,999,050	6.90%	3,105,750	1,944,000	5,049,750	6.91%
Total Educational & General Expenditures	63,995,607	53,792,074	10,724,328	64,516,402	57,442,412	11,031,043	68,473,455	95%	57,882,551	11,204,000	69,086,551	95%
Total Auxiliary Enterprises	4,096,658	0	3,924,033	3,924,033	0	3,953,978	3,953,978	5%	0	4,001,985	4,001,985	5%
Total Uses	68,092,265	53,792,074	14,648,361	68,440,435	57,442,412	14,985,021	72,427,433	100%	57,882,551	15,205,985	73,088,536	100%
Ending Fund Balance	13,804,903	8,934,552	6,313,142	15,247,694	8,167,723	6,704,455	14,872,178		8,006,816	7,116,434	15,123,250	

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	42,672,639	0	0	5,868,884	2,008,665	0	0	50,550,188
State Appropriations	9,150,813	0	0	0	0	0	0	9,150,813
Grants, Contracts and Gifts	102,012	0	0	36,646	131,053	2,630	0	272,341
Sales & Service of Educ. and Other Sources	611,254	0	0	1,379,367	2,018,802	100	105,600	4,115,123
Sales & Service of Auxiliary Enterprise	0	4,632,284	2,843,655	0	0	0	0	7,475,939
Total	52,536,718	4,632,284	2,843,655	7,284,897	4,158,520	2,730	105,600	71,564,404
<u>Transfers:</u>								
Transfers-In	392,245	4,143,358	32,413	7,937,865	2,235,195	98,900	1,673,576	16,513,552
Transfers-Out	(60,842)	(6,735,712)	(531,164)	(9,419,083)	(3,099,442)	0	0	(19,846,243)
Net Transfers	331,403	(2,592,354)	(498,751)	(1,481,218)	(864,247)	98,900	1,673,576	(3,332,691)
Prior Year's Fund Balance	8,239,770	296,619	3,270,323	(513,062)	2,369,424	2,300	81	13,665,455
TOTAL RESOURCES	61,107,891	2,336,549	5,615,227	5,290,617	5,663,697	103,930	1,779,257	81,897,168
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	26,577,628	0	0	40,559	415,041	0	0	27,033,228
Research	60	0	0	0	107,409	0	0	107,469
Public Service	330,725	0	0	0	400,591	0	0	731,316
Academic Support	6,031,187	0	0	0	1,425,438	36,102	0	7,492,727
Student Services	2,990,361	0	0	5,784,379	11,683	929	0	8,787,352
Institutional Support	6,033,597	0	0	0	110,587	59,181	0	6,203,365
Operation and Maintenance of Plant	8,073,471	0	0	0	837,308	0	0	8,910,779
Scholarships and Fellowships	2,952,963	0	0	0	0	0	1,776,408	4,729,371
Total	52,989,992	0	0	5,824,938	3,308,057	96,212	1,776,408	63,995,607
Auxiliary Expenditures	0	1,861,205	2,235,453	0	0	0	0	4,096,658
TOTAL USES	52,989,992	1,861,205	2,235,453	5,824,938	3,308,057	96,212	1,776,408	68,092,265
Fund Balance	8,117,899	475,344	3,379,774	(534,321)	2,355,640	7,718	2,849	13,804,903

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	44,580,483	0	0	6,117,869	2,240,126	0	0	52,938,478
State Appropriations	9,892,404	0	0	0	0	0	0	9,892,404
Grants, Contracts and Gifts	89,608	0	0	79,430	137,436	0	0	306,474
Sales & Service of Educ. and Other Sources	555,134	0	0	1,407,635	1,580,165	0	204,840	3,747,774
Sales & Service of Auxiliary Enterprise	0	4,655,930	2,780,471	0	0	0	0	7,436,401
Total	55,117,629	4,655,930	2,780,471	7,604,934	3,957,727	0	204,840	74,321,531
<u>Transfers:</u>								
Transfers-In	520,459	2,330,763	0	8,118,000	2,962,695	76,000	1,700,000	15,707,917
Transfers-Out	(1,029,361)	(5,018,534)	(416,101)	(9,620,000)	(4,060,000)	(2,226)	0	(20,146,222)
Net Transfers	(508,902)	(2,687,771)	(416,101)	(1,502,000)	(1,097,305)	73,774	1,700,000	(4,438,305)
Prior Year's Fund Balance	8,117,899	475,344	3,379,774	(534,321)	2,355,640	7,718	2,849	13,804,903
TOTAL RESOURCES	62,726,626	2,443,503	5,744,144	5,568,613	5,216,062	81,492	1,907,689	83,688,129
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	27,575,044	0	0	21,900	410,022	0	0	28,006,966
Research	0	0	0	0	65,241	0	0	65,241
Public Service	154,063	0	0	0	296,272	0	0	450,335
Academic Support	4,163,345	0	0	0	1,385,719	20,450	0	5,569,514
Student Services	2,978,086	0	0	5,895,000	18,678	2,108	0	8,893,872
Institutional Support	7,622,600	0	0	0	85,000	40,490	0	7,748,090
Operation and Maintenance of Plant	8,359,754	0	0	0	578,448	0	0	8,938,202
Scholarships and Fellowships	2,939,182	0	0	0	0	0	1,905,000	4,844,182
Total	53,792,074	0	0	5,916,900	2,839,380	63,048	1,905,000	64,516,402
Auxiliary Expenditures	0	1,879,263	2,044,770	0	0	0	0	3,924,033
TOTAL USES	53,792,074	1,879,263	2,044,770	5,916,900	2,839,380	63,048	1,905,000	68,440,435
Fund Balance	8,934,552	564,240	3,699,374	(348,287)	2,376,682	18,444	2,689	15,247,694

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	45,236,106	0	0	6,138,458	2,300,000	0	0	53,674,564
State Appropriations	10,320,476	0	0	0	0	0	0	10,320,476
Grants, Contracts and Gifts	50,000	0	0	79,827	135,000	0	0	264,827
Sales & Service of Educ. and Other Sources	643,501	0	0	1,414,673	1,600,000	0	207,000	3,865,174
Sales & Service of Auxiliary Enterprise	0	4,552,100	2,771,000	0	0	0	0	7,323,100
Total	56,250,083	4,552,100	2,771,000	7,632,958	4,035,000	0	207,000	75,448,141
<u>Transfers:</u>								
Transfers-In	425,500	0	18,444	8,199,180	3,000,000	80,000	1,717,000	13,440,124
Transfers-Out	0	(2,687,853)	(413,851)	(9,716,200)	(4,000,000)	(18,444)	0	(16,836,348)
Net Transfers	425,500	(2,687,853)	(395,407)	(1,517,020)	(1,000,000)	61,556	1,717,000	(3,396,224)
Prior Year's Fund Balance	8,934,552	564,240	3,699,374	(348,287)	2,376,682	18,444	2,689	15,247,694
TOTAL RESOURCES	65,610,135	2,428,487	6,074,967	5,767,651	5,411,682	80,000	1,926,689	87,299,611
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	28,445,156	0	0	0	430,000	0	0	28,875,156
Research	0	0	0	0	75,000	0	0	75,000
Public Service	114,413	0	0	0	300,000	0	0	414,413
Academic Support	4,427,465	0	0	0	1,501,993	27,500	0	5,956,958
Student Services	3,516,489	0	0	5,925,000	45,000	2,200	0	9,488,689
Institutional Support	9,112,009	0	0	0	150,000	50,300	0	9,312,309
Operation and Maintenance of Plant	8,751,880	0	0	0	600,000	0	0	9,351,880
Scholarships and Fellowships	3,075,000	0	0	0	0	0	1,924,050	4,999,050
Total	57,442,412	0	0	5,925,000	3,101,993	80,000	1,924,050	68,473,455
Auxiliary Expenditures	0	1,924,646	2,029,332	0	0	0	0	3,953,978
TOTAL USES	57,442,412	1,924,646	2,029,332	5,925,000	3,101,993	80,000	1,924,050	72,427,433
Fund Balance	8,167,723	503,841	4,045,635	(157,349)	2,309,689	0	2,639	14,872,178

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	46,416,045	0	0	6,165,094	2,325,000	0	0	54,906,139
State Appropriations	10,186,598	0	0	0	0	0	0	10,186,598
Grants, Contracts and Gifts	50,000	0	0	80,625	138,000	0	0	268,625
Sales & Service of Educ. and Other Sources	643,501	0	0	1,428,820	1,625,000	0	210,000	3,907,321
Sales & Service of Auxiliary Enterprise	0	4,656,195	2,808,740	0	0	0	0	7,464,935
Total	57,296,144	4,656,195	2,808,740	7,674,539	4,088,000	0	210,000	76,733,618
<u>Transfers:</u>								
Transfers-In	425,500	0	0	8,281,172	3,000,000	80,000	1,734,170	13,520,842
Transfers-Out	0	(2,687,639)	(413,851)	(9,813,362)	(4,000,000)	0	0	(16,914,852)
Net Transfers	425,500	(2,687,639)	(413,851)	(1,532,190)	(1,000,000)	80,000	1,734,170	(3,394,010)
Prior Year's Fund Balance	8,167,723	503,841	4,045,635	(157,349)	2,309,689	0	2,639	14,872,178
TOTAL RESOURCES	65,889,367	2,472,397	6,440,524	5,985,000	5,397,689	80,000	1,946,809	88,211,786
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	28,729,607	0	0	0	440,000	0	0	29,169,607
Research	0	0	0	0	80,000	0	0	80,000
Public Service	115,557	0	0	0	310,000	0	0	425,557
Academic Support	4,471,740	0	0	0	1,550,000	27,500	0	6,049,240
Student Services	3,551,654	0	0	5,985,000	50,000	2,200	0	9,588,854
Institutional Support	9,068,844	0	0	0	155,000	50,300	0	9,274,144
Operation and Maintenance of Plant	8,839,399	0	0	0	610,000	0	0	9,449,399
Scholarships and Fellowships	3,105,750	0	0	0	0	0	1,944,000	5,049,750
Total	57,882,551	0	0	5,985,000	3,195,000	80,000	1,944,000	69,086,551
Auxiliary Expenditures	0	1,955,185	2,046,800	0	0	0	0	4,001,985
TOTAL USES	57,882,551	1,955,185	2,046,800	5,985,000	3,195,000	80,000	1,944,000	73,088,536
Fund Balance	8,006,816	517,212	4,393,724	0	2,202,689	0	2,809	15,123,250

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	501,515	471,132	350,000	1.59%	350,000	1.59%
Federal Grants and Contracts	12,223,876	12,439,562	12,376,575	56.21%	12,250,000	55.48%
State Grants and Contracts	9,731,359	9,586,240	9,387,400	42.63%	9,573,400	43.36%
Local Grants and Contracts	20,369	22,203	25,000	0.11%	25,000	0.11%
NonGovernmental Grants and Contracts	167,078	132,909	50,000	0.23%	50,000	0.23%
Private Gifts	113,498	112,034	110,000	0.50%	110,000	0.50%
Endowment Income	8,265	457	500	0.00%	500	0.00%
Interest Income	867	86	100	0.00%	100	0.00%
Other Sources	27,931	26,613	20,000	0.09%	20,000	0.09%
Total	22,794,758	22,791,236	22,319,575	101%	22,379,000	101%
Transfers and Prior Year Balances:						
Net Transfers	(309,433)	(337,267)	(300,000)	-1%	(300,000)	-1%
Beginning Fund Balance	189,560	339,139	0	0%	0	0%
Total	(119,873)	1,872	(300,000)	-1%	(300,000)	-1%
Total Current Resources	22,674,885	22,793,108	22,019,575	100%	22,079,000	100%
Uses:						
Educational and General:						
Instruction	88,510	48,645	44,000	0.20%	44,000	0.20%
Research	95,613	104,849	14,000	0.06%	14,000	0.06%
Public service	750,764	598,757	235,000	1.07%	110,000	0.50%
Academic support	0	0	0	0.00%	0	0.00%
Student services	390,309	398,218	312,575	1.42%	311,000	1.41%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	21,010,550	21,642,639	21,414,000	97.25%	21,600,000	97.83%
Total Educational & General Expenditures	22,335,746	22,793,108	22,019,575	100%	22,079,000	100%
Total Current Uses	22,335,746	22,793,108	22,019,575	100%	22,079,000	100%
Ending Fund Balance	339,139	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2016 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue	2,730	0	0	0
Expenditures				
Chancellor	51,833	28,603	38,000	38,000
Senior Vice Chancellor Academic Affairs	36,102	20,450	27,500	27,500
Vice Chancellor Advancement	0	0	0	0
Vice Chancellor Administration & Business Affairs	3,584	6,880	7,000	7,000
Vice Chancellor Information Technology	581	587	800	800
Dean of Students / Student Affairs	3,183	4,420	4,500	4,500
Athletic Director	871	526	700	700
Enrollment Services	58	1,582	1,500	1,500
Other	0	0	0	0
Total	96,212	63,048	80,000	80,000
Non-Mandatory Transfers				
Transfer-In from Concessions	0	0	0	0
Transfer-In from Game Machines	0	0	0	0
Transfer-In from Vending	0	0	0	0
Transfer-In from Bookstore	98,900	76,000	80,000	80,000
Other Non-Mandatory Transfers	0	(2,226)	(18,444)	0
Total	98,900	73,774	61,556	80,000
Change in Fund Balance	5,418	10,726	(18,444)	0
Beginning Fund Balance	2,300	7,718	18,444	0
Ending Fund Balance	7,718	18,444	0	0

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2016 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue				
Carolina Cash Card	30,625	34,080	31,557	34,503
Trademark & Licensing	5,823	6,000	5,443	5,497
Bookstore	2,533,650	2,489,946	2,474,000	2,498,740
Housing	4,632,284	4,655,930	4,552,100	4,656,195
Dining Services/Concessions	273,557	250,445	260,000	270,000
Total	7,475,939	7,436,401	7,323,100	7,464,935
Expenditures				
Carolina Cash Card	29,085	34,770	35,000	37,000
Trademark & Licensing	0	0	0	0
Bookstore	2,148,276	2,000,000	1,984,332	1,999,800
Housing	1,861,205	1,879,263	1,924,646	1,955,185
Dining Services/Concessions	58,092	10,000	10,000	10,000
Total	4,096,658	3,924,033	3,953,978	4,001,985
Mandatory Transfers (net)				
Bookstore (Health Education Center Bond)	(313,851)	(313,851)	(313,851)	(313,851)
Housing	(2,592,353)	(2,687,771)	(2,687,853)	(2,687,639)
Dining Services/Concessions	0	0	0	0
Total	(2,906,204)	(3,001,622)	(3,001,704)	(3,001,490)
Non-Mandatory Transfers (net)				
Bookstore:				
Scholarships	0	0	0	0
Other	(66,488)	(92,250)	(71,556)	(90,000)
Designated Funds	0	0	0	0
Subtotal	(66,488)	(92,250)	(71,556)	(90,000)
Housing	0	0	0	0
Trademark & Licensing	(32,276)	0	0	0
Dining Services/Concessions	(86,137)	(10,000)	(10,000)	(10,000)
Total	(184,901)	(102,250)	(81,556)	(100,000)
Total Expenditures and Transfers	(7,187,763)	(7,027,905)	(7,037,238)	(7,103,475)
Net Revenue (after Expenditures and Transfers)				
Carolina Cash Card	1,540	(690)	(3,443)	(2,497)
Trademark & Licensing	5,823	6,000	5,443	5,497
Bookstore	5,035	83,845	104,261	95,089
Housing	178,726	88,896	(60,399)	13,371
Dining Services/Concessions	129,328	230,445	240,000	250,000
Total	320,452	408,496	285,862	361,460
Fund Balance				
Carolina Cash Card	30,426	29,736	26,293	23,796
Trademark & Licensing	0	6,000	11,443	16,940
Bookstore	1,919,433	2,003,278	2,107,539	2,202,628
Housing	475,345	564,241	503,842	517,213
Dining Services/Concessions	1,429,914	1,660,359	1,900,359	2,150,359
TOTAL AUXILIARY ENDING FUND BALANCE	3,855,118	4,263,614	4,549,476	4,910,936

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2016 SOURCES AND USES OF LOCAL FUNDS**

<u>Sources:</u>	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016
Spartanburg County	238,250	238,050	242,650
Total	238,250	238,050	242,650
<u>Uses:</u>			
Operating Purposes ⁽¹⁾	1,000	1,000	1,000
Capital Projects ⁽²⁾	237,250	237,050	241,650
Total	238,250	238,050	242,650

Note:

1) Operating expenses of the Spartanburg County Commission for Higher Education.

2) Net principal and interest payments on the bonded indebtedness for Fifth Bond for land acquisitions - Spartanburg County General Obligation Bonds - Series 2007.

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2015-2016

VI. PALMETTO COLLEGE CAMPUS BUDGETS

- ▶ USC Lancaster
- ▶ USC Salkehatchie
- ▶ USC Sumter
- ▶ USC Union

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**CAPSULE OF CAMPUS DATA
USC LANCASTER**

Fall Enrollment	Fall 2013	Fall 2014
Total Students:		
Full-Time	787	700
Part-Time	1,024	1,038
Total Fall Enrollment*	1,811	1,738
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	1,162	1,162
Graduate	0	0
Total FTE's	1,162	1,162
*FTE - Full-time equivalent students		

Degrees Awarded	FY 12-13	FY 13-14
Total Associate Degrees	158	134

Grant Activity:	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Research	\$ 1,282	\$ 5,915
Public Service	800	8,389
Scholarships	5,936,614	5,737,886
Other	722,242	701,568
Total	\$ 6,660,938	\$ 6,453,758

Full-Time Ranked Faculty	Fall 2013	Fall 2014
Professor	3	3
Associate Professor	9	14
Assistant Professor	13	8
Librarian	3	3
Total	28	28

Location: Lancaster, SC
Serves Lancaster, Kershaw, York, Chester, Chesterfield and Fairfield counties

Departments:
Division of Humanities
Division of Math, Science, Nursing, and Public Health
Division of Business, Behavioral Sciences, Criminal Justice, and Education

Degrees Offered:
Associate in Arts; Associate in Science
Associate in Science in Business
Associate in Technical Nursing
Associate in Science in Criminal Justice
Bachelor of Liberal Studies
Bachelor of Organizational Leadership in partnership with Palmetto Programs - USC
Bachelor of Nursing in cooperation with College of Nursing - Columbia

Special Programs:
TRIO: US Dept. of Educ. funded programs Opportunity Scholars Program; Early Start; and Upward Bound provide a series of supplemental tutoring, mentoring and social skills development for first generation, low-income students, and students with disabilities. Upward Bound centers on 9th-12th graders who will be first generation college students.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

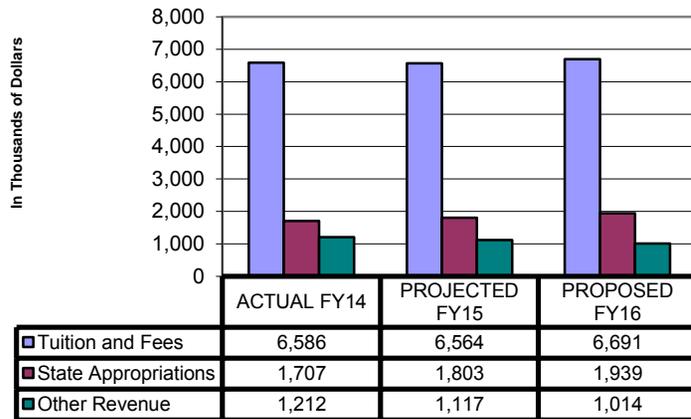
UNIVERSITY OF SOUTH CAROLINA LANCASTER GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	1,558,654		1,654,369	
Palmetto College Academic Funding	0		254,525	
Employee \$800 Bonus (FY16)	0		19,312	
Health Insurance	16,904		10,329	
Parity Funding - Recurring	48,066		0	
Parity Funding - One-Time	148,720		0	
Funding for 2.0% Pay Increase	30,745		0	
TOTAL APPROPRIATION	1,803,089	18.58%	1,938,535	19.80%
STUDENT FEES				
Student Fee Base	6,563,324		6,563,324	
Enrollment Increase (Decrease)	0		0	
Proposed Tuition Increase	0		127,653	
Change in Fee Distribution	0		0	
TOTAL STUDENT FEES	6,563,324	67.62%	6,690,977	68.33%
CAMPUS GENERATED AND OTHER				
Sales and Service	116,902		72,100	
Local Funds	1,000,307		942,000	
Transfers - Palmetto College - Recurring	148,500		148,500	
Transfers One-Time	74,783		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	1,340,492	13.81%	1,162,600	11.87%
TOTAL REVENUE AND FUNDS SOURCES	9,706,905	100%	9,792,112	100%
	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	9,155,170		9,155,170	
EXPENSE CHANGES				
Increase - Vacant Positions to be filled	0		181,000	28.97%
Increase - Vacant Positions filled mid-year	0		318,626	51.00%
Increase - Employee Bonus	0		72,784	11.65%
Increase - Operation & Maint of Plant	0		19,878	3.18%
Increase - Misc., Insurance, etc.	0		32,429	5.19%
TOTAL EXPENSE CHANGE	0		624,717	100%
TOTAL EXPENDITURES AND FUNDS USES	9,155,170		9,779,887	
FY CHANGE IN FUND BALANCE	551,735		12,225	
BEGINNING FUND BALANCE	122,145		673,880	
ENDING FUND BALANCE	673,880		686,105	

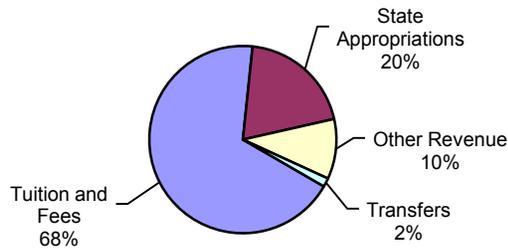
USC Lancaster General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16
*excluding prior year fund balance



	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Fund Sources			
Tuition and Fees	6,586	6,564	6,691
State Appropriations	1,707	1,803	1,939
Other Revenue	1,212	1,117	1,014
Transfers	194	223	148
Prior Year's Fund Balance	126	122	674
Total Fund Sources	9,825	9,829	10,466
Fund Uses			
Instruction	5,728	5,448	5,769
Research	91	86	28
Public Service	-15	56	0
Academic Support	706	718	772
Student Services	761	668	827
Institutional Support	1,027	806	996
Operation & Maint of Plant	1,263	1,197	1,217
Scholarships & Fellowships	142	176	171
Total Fund Uses	9,703	9,155	9,780
Net Fund Balance	122	674	686

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Lancaster					
Recurring Allocation / FY16 Beginning Base	1,606,720	1,654,369	1,654,369	1,654,369	1,654,369
Academic Funding	0	0	154,525	250,000	254,525
Employee Pay Plan	30,745	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	16,904	9,313	10,329	10,329	10,329
Total Recurring Budget	1,654,369	1,663,682	1,819,223	1,914,698	1,919,223
Non-Recurring Allocation					
Repair and Renewal of Science Labs & Nursing Simulation	495,000	0	0	0	0
Employee Bonus - \$800	0	0	0	19,312	19,312
Deferred Maintenance/Critical Equipment Repair & Replacement	19,373	665,319	0	262,406	262,406
Parity Funding	148,720	0	0	0	0
Total Non-Recurring Allocation	663,093	665,319	0	281,718	281,718
Total State Appropriations for Operating	2,317,462	2,329,001	1,819,223	2,196,416	2,200,941
*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.					

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		TOTAL 2015	PROPOSED 2016			Pct of Resources or Uses	PRELIMINARY 2017			Pct of Resources or Uses
	TOTAL 2014	Projected Unrestricted	Projected Restricted		Proposed Unrestricted	Proposed Restricted	TOTAL 2016		Proposed Unrestricted	Proposed Restricted	TOTAL 2017	
Sources:												
Revenue:												
Tuition and fees	7,560,117	7,438,658	0	7,438,658	7,560,977	0	7,560,977	41.04%	7,661,000	0	7,661,000	41.52%
State appropriations	1,810,630	1,803,089	81,637	1,884,726	1,938,535	0	1,938,535	10.52%	1,919,223	0	1,919,223	10.38%
Grants, contracts, and gifts	7,553,485	1,055,952	5,883,693	6,939,645	994,500	6,220,452	7,214,952	39.16%	894,500	6,225,000	7,119,500	38.50%
Sales and service educational and other sources	854,532	610,991	0	610,991	564,100	0	564,100	3.06%	563,000	0	563,000	3.04%
Sales and service auxiliary enterprises	42,805	49,014	0	49,014	56,124	0	56,124	0.30%	60,000	0	60,000	0.32%
Total	17,821,569	10,957,704	5,965,330	16,923,034	11,114,236	6,220,452	17,334,688	94%	11,097,723	6,225,000	17,322,723	94%
Transfers and Prior Year Balances:												
Net Transfers	115,200	105,630	(85)	105,545	148,500	0	148,500	0.81%	148,500	0	148,500	0.80%
Beginning Fund Balance	273,796	334,513	84,905	419,418	940,636	0	940,636	5.11%	1,023,165	0	1,023,165	5.53%
Total	388,996	440,143	84,820	524,963	1,089,136	0	1,089,136	6%	1,171,665	0	1,171,665	6%
Total Current Resources	18,210,565	11,397,847	6,050,150	17,447,997	12,203,372	6,220,452	18,423,824	100%	12,269,388	6,225,000	18,494,388	100%
Uses:												
Educational and General:												
Instruction	6,044,298	5,631,202	62,123	5,693,325	5,953,592	68,452	6,022,044	34.61%	5,955,000	0	5,955,000	34.24%
Research	112,295	115,897	0	115,897	58,550	2,000	60,550	0.35%	58,000	5,000	63,000	0.36%
Public service	798,828	450,178	0	450,178	450,000	0	450,000	2.59%	450,000	0	450,000	2.59%
Academic support	707,657	719,984	0	719,984	773,022	0	773,022	4.44%	772,500	0	772,500	4.44%
Student services	1,644,341	992,522	390,000	1,382,522	1,184,644	450,000	1,634,644	9.39%	1,180,000	480,000	1,660,000	9.55%
Institutional support	1,305,081	1,136,820	0	1,136,820	1,335,261	0	1,335,261	7.67%	1,287,975	0	1,287,975	7.41%
Operation and maintenance of plant	1,263,463	1,197,052	0	1,197,052	1,216,930	0	1,216,930	6.99%	1,250,000	0	1,250,000	7.19%
Scholarships and fellowships	5,906,963	204,456	5,598,027	5,802,483	198,136	5,700,000	5,898,136	33.90%	197,000	5,740,000	5,937,000	34.14%
Total Educational & General Expenditures	17,782,926	10,448,111	6,050,150	16,498,261	11,170,135	6,220,452	17,390,587	100%	11,150,475	6,225,000	17,375,475	100%
Total Auxiliary Enterprises	8,221	9,100	0	9,100	10,072	0	10,072	0%	15,000	0	15,000	0%
Total Current Uses	17,791,147	10,457,211	6,050,150	16,507,361	11,180,207	6,220,452	17,400,659	100%	11,165,475	6,225,000	17,390,475	100%
Ending Fund Balance	419,418	940,636	0	940,636	1,023,165	0	1,023,165		1,103,913	0	1,103,913	

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	7,560,117	6,563,324	875,334	7,438,658	6,690,977	870,000	7,560,977	61.96%	6,791,000	870,000	7,661,000	62.44%
State appropriations	1,707,054	1,803,089	0	1,803,089	1,938,535	0	1,938,535	15.89%	1,919,223	0	1,919,223	15.64%
Grants, contracts, and gifts	1,175,936	1,000,307	55,645	1,055,952	942,000	52,500	994,500	8.15%	842,000	52,500	894,500	7.29%
Sales and service educational and other sources	853,522	116,902	494,089	610,991	72,100	492,000	564,100	4.62%	73,000	490,000	563,000	4.59%
Sales and service auxiliary enterprises	42,805	0	49,014	49,014	0	56,124	56,124	0.46%	0	60,000	60,000	0.49%
Total Unrestricted Revenue	11,339,434	9,483,622	1,474,082	10,957,704	9,643,612	1,470,624	11,114,236	91%	9,625,223	1,472,500	11,097,723	90%
Transfers and Prior Year Balances:												
Net Transfers	115,200	223,283	(117,653)	105,630	148,500	0	148,500	1.22%	148,500	0	148,500	1.21%
Beginning Fund Balance	217,268	122,145	212,368	334,513	673,880	266,756	940,636	7.71%	686,105	337,060	1,023,165	8.34%
Total	332,468	345,428	94,715	440,143	822,380	266,756	1,089,136	9%	834,605	337,060	1,171,665	10%
Total Resources	11,671,902	9,829,050	1,568,797	11,397,847	10,465,992	1,737,380	12,203,372	100%	10,459,828	1,809,560	12,269,388	100%
Uses:												
Educational and General:												
Instruction	5,917,655	5,447,419	183,783	5,631,202	5,768,592	185,000	5,953,592	53.25%	5,770,000	185,000	5,955,000	53.33%
Research	106,380	86,441	29,456	115,897	28,550	30,000	58,550	0.52%	28,000	30,000	58,000	0.52%
Public service	790,439	55,850	394,328	450,178	0	450,000	450,000	4.02%	0	450,000	450,000	4.03%
Academic support	707,657	718,404	1,580	719,984	771,522	1,500	773,022	6.91%	770,000	2,500	772,500	6.92%
Student services	1,069,416	667,953	324,569	992,522	827,144	357,500	1,184,644	10.60%	820,000	360,000	1,180,000	10.57%
Institutional support	1,305,081	805,959	330,861	1,136,820	996,013	339,248	1,335,261	11.94%	945,475	342,500	1,287,975	11.54%
Operation and maintenance of plant	1,263,463	1,197,052	0	1,197,052	1,216,930	0	1,216,930	10.88%	1,250,000	0	1,250,000	11.20%
Scholarships and fellowships	169,077	176,092	28,364	204,456	171,136	27,000	198,136	1.77%	170,000	27,000	197,000	1.76%
Total Educational & General Expenditures	11,329,168	9,155,170	1,292,941	10,448,111	9,779,887	1,390,248	11,170,135	100%	9,753,475	1,397,000	11,150,475	100%
Total Auxiliary Enterprises	8,221	0	9,100	9,100	0	10,072	10,072	0%	0	15,000	15,000	0%
Total Uses	11,337,389	9,155,170	1,302,041	10,457,211	9,779,887	1,400,320	11,180,207	100%	9,753,475	1,412,000	11,165,475	100%
Ending Fund Balance	334,513	673,880	266,756	940,636	686,105	337,060	1,023,165		706,353	397,560	1,103,913	

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	6,585,817	0	442,775	531,525	0	0	7,560,117
State Appropriations	1,707,054	0	0	0	0	0	1,707,054
Grants, Contracts and Gifts	1,129,182	0	2,630	44,124	0	0	1,175,936
Sales & Service of Educ. and Other Sources	83,239	0	28,901	741,382	0	0	853,522
Sales & Service of Auxiliary Enterprise	0	42,805	0	0	0	0	42,805
Total	9,505,292	42,805	474,306	1,317,031	0	0	11,339,434
<u>Transfers:</u>							
Transfers-In	650,716	0	196,864	574,943	26,700	26,521	1,475,744
Transfers-Out	(456,840)	(27,700)	(214,114)	(655,619)	(6,271)	0	(1,360,544)
Net Transfers	193,876	(27,700)	(17,250)	(80,676)	20,429	26,521	115,200
Prior Year's Fund Balance	126,368	10,422	11,410	66,407	2,287	374	217,268
TOTAL RESOURCES	9,825,536	25,527	468,466	1,302,762	22,716	26,895	11,671,902
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,727,539	0	0	190,116	0	0	5,917,655
Research	91,252	0	0	15,128	0	0	106,380
Public Service	(15,400)	0	0	805,839	0	0	790,439
Academic Support	706,105	0	0	1,552	0	0	707,657
Student Services	760,759	0	302,492	6,165	0	0	1,069,416
Institutional Support	1,027,467	0	0	255,347	22,267	0	1,305,081
Operation and Maintenance of Plant	1,263,463	0	0	0	0	0	1,263,463
Scholarships and Fellowships	142,206	0	0	0	0	26,871	169,077
Total	9,703,391	0	302,492	1,274,147	22,267	26,871	11,329,168
Auxiliary Expenditures	0	8,221	0	0	0	0	8,221
TOTAL USES	9,703,391	8,221	302,492	1,274,147	22,267	26,871	11,337,389
Fund Balance	122,145	17,306	165,974	28,615	449	24	334,513

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	6,563,324	0	363,105	512,229	0	0	7,438,658
State Appropriations	1,803,089	0	0	0	0	0	1,803,089
Grants, Contracts and Gifts	1,000,307	0	2,471	53,174	0	0	1,055,952
Sales & Service of Educ. and Other Sources	116,902	0	21,617	472,472	0	0	610,991
Sales & Service of Auxiliary Enterprise	0	49,014	0	0	0	0	49,014
Total	9,483,622	49,014	387,193	1,037,875	0	0	10,957,704
<u>Transfers:</u>							
Transfers-In	223,283	0	7,413	72,883	25,000	29,000	357,579
Transfers-Out	0	(25,000)	(27,413)	(199,536)	0	0	(251,949)
Net Transfers	223,283	(25,000)	(20,000)	(126,653)	25,000	29,000	105,630
Prior Year's Fund Balance	122,145	17,306	165,974	28,615	449	24	334,513
TOTAL RESOURCES	9,829,050	41,320	533,167	939,837	25,449	29,024	11,397,847
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,447,419	0	0	183,783	0	0	5,631,202
Research	86,441	0	0	29,456	0	0	115,897
Public Service	55,850	0	0	394,328	0	0	450,178
Academic Support	718,404	0	0	1,580	0	0	719,984
Student Services	667,953	0	316,863	7,706	0	0	992,522
Institutional Support	805,959	0	0	306,901	23,960	0	1,136,820
Operation and Maintenance of Plant	1,197,052	0	0	0	0	0	1,197,052
Scholarships and Fellowships	176,092	0	0	0	0	28,364	204,456
Total	9,155,170	0	316,863	923,754	23,960	28,364	10,448,111
Auxiliary Expenditures	0	9,100	0	0	0	0	9,100
TOTAL USES	9,155,170	9,100	316,863	923,754	23,960	28,364	10,457,211
Fund Balance	673,880	32,220	216,304	16,083	1,489	660	940,636

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	6,690,977	0	360,000	510,000	0	0	7,560,977
State Appropriations	1,938,535	0	0	0	0	0	1,938,535
Grants, Contracts and Gifts	942,000	0	2,500	50,000	0	0	994,500
Sales & Service of Educ. and Other Sources	72,100	0	22,000	470,000	0	0	564,100
Sales & Service of Auxiliary Enterprise	0	56,124	0	0	0	0	56,124
Total	9,643,612	56,124	384,500	1,030,000	0	0	11,114,236
<u>Transfers:</u>							
Transfers-In	148,500	0	0	0	25,000	27,000	200,500
Transfers-Out	0	(32,000)	(20,000)	0	0	0	(52,000)
Net Transfers	148,500	(32,000)	(20,000)	0	25,000	27,000	148,500
Prior Year's Fund Balance	673,880	32,220	216,304	16,083	1,489	660	940,636
TOTAL RESOURCES	10,465,992	56,344	580,804	1,046,083	26,489	27,660	12,203,372
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,768,592	0	0	185,000	0	0	5,953,592
Research	28,550	0	0	30,000	0	0	58,550
Public Service	0	0	0	450,000	0	0	450,000
Academic Support	771,522	0	0	1,500	0	0	773,022
Student Services	827,144	0	350,000	7,500	0	0	1,184,644
Institutional Support	996,013	0	0	313,466	25,782	0	1,335,261
Operation and Maintenance of Plant	1,216,930	0	0	0	0	0	1,216,930
Scholarships and Fellowships	171,136	0	0	0	0	27,000	198,136
Total	9,779,887	0	350,000	987,466	25,782	27,000	11,170,135
Auxiliary Expenditures	0	10,072	0	0	0	0	10,072
TOTAL USES	9,779,887	10,072	350,000	987,466	25,782	27,000	11,180,207
Fund Balance	686,105	46,272	230,804	58,617	707	660	1,023,165

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	6,791,000	0	360,000	510,000	0	0	7,661,000
State Appropriations	1,919,223	0	0	0	0	0	1,919,223
Grants, Contracts and Gifts	842,000	0	2,500	50,000	0	0	894,500
Sales & Service of Educ. and Other Sources	73,000	0	20,000	470,000	0	0	563,000
Sales & Service of Auxiliary Enterprise	0	60,000	0	0	0	0	60,000
Total	9,625,223	60,000	382,500	1,030,000	0	0	11,097,723
<u>Transfers:</u>							
Transfers-In	148,500	0	0	0	38,000	27,000	213,500
Transfers-Out	0	(45,000)	(20,000)	0	0	0	(65,000)
Net Transfers	148,500	(45,000)	(20,000)	0	38,000	27,000	148,500
Prior Year's Fund Balance	686,105	46,272	230,804	58,617	707	660	1,023,165
TOTAL RESOURCES	10,459,828	61,272	593,304	1,088,617	38,707	27,660	12,269,388
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,770,000	0	0	185,000	0	0	5,955,000
Research	28,000	0	0	30,000	0	0	58,000
Public Service	0	0	0	450,000	0	0	450,000
Academic Support	770,000	0	0	2,500	0	0	772,500
Student Services	820,000	0	350,000	10,000	0	0	1,180,000
Institutional Support	945,475	0	0	315,000	27,500	0	1,287,975
Operation and Maintenance of Plant	1,250,000	0	0	0	0	0	1,250,000
Scholarships and Fellowships	170,000	0	0	0	0	27,000	197,000
Total	9,753,475	0	350,000	992,500	27,500	27,000	11,150,475
Auxiliary Expenditures	0	15,000	0	0	0	0	15,000
TOTAL USES	9,753,475	15,000	350,000	992,500	27,500	27,000	11,165,475
Fund Balance	706,353	46,272	243,304	96,117	11,207	660	1,103,913

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	103,576	81,637	0	0.00%	0	0.00%
Federal Grants and Contracts	3,414,457	3,072,791	3,350,000	53.85%	3,350,000	53.82%
State Grants and Contracts	2,797,801	2,700,000	2,745,452	44.14%	2,750,000	44.18%
Local Grants and Contracts	0	9,878	0	0.00%	0	0.00%
NonGovernmental Grants and Contracts	0	0	0	0.00%	0	0.00%
Private Gifts	165,291	101,024	125,000	2.01%	125,000	2.01%
Endowment Income	0	0	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%
Other Sources	1,010	0	0	0.00%	0	0.00%
Total	6,482,135	5,965,330	6,220,452	100%	6,225,000	100%
Transfers and Prior Year Balances:						
Net Transfers	0	(85)	0	0.00%	0	0.00%
Beginning Fund Balance	56,528	84,905	0	0.00%	0	0.00%
Total	56,528	84,820	0	0%	0	0%
Total Current Resources	6,538,663	6,050,150	6,220,452	100%	6,225,000	100%
Uses:						
Educational and General:						
Instruction	126,643	62,123	68,452	1.10%	0	0.00%
Research	5,915	0	2,000	0.03%	5,000	0.08%
Public service	8,389	0	0	0.00%	0	0.00%
Academic support	0	0	0	0.00%	0	0.00%
Student services	574,925	390,000	450,000	7.23%	480,000	7.71%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	5,737,886	5,598,027	5,700,000	91.93%	5,740,000	92.21%
Total Educational & General Expenditures	6,453,758	6,050,150	6,220,452	100%	6,225,000	100%
Total Current Uses	6,453,758	6,050,150	6,220,452	100%	6,225,000	100%
Ending Fund Balance	84,905	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2016 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue	0	0	0	0
Expenditures				
Institutional Support	22,267	23,960	25,782	27,500
Total	22,267	23,960	25,782	27,500
Non-Mandatory Transfers				
Transfer-In from Bookstore	20,429	25,000	25,000	38,000
Other Non-Mandatory Transfers	0	0	0	0
Total	20,429	25,000	25,000	38,000
Change in Fund Balance	(1,838)	1,040	(782)	10,500
Beginning Fund Balance	2,287	449	1,489	707
Ending Fund Balance	449	1,489	707	11,207

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2016 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue				
Bookstore and Vending Machines	42,805	49,014	56,124	60,000
Total	42,805	49,014	56,124	60,000
Expenditures				
Bookstore and Vending Machines	8,221	9,100	10,072	15,000
Total	8,221	9,100	10,072	15,000
Mandatory Transfers (net)				
Bookstore and Vending Machines	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore and Vending Machines	(27,700)	(25,000)	(32,000)	(45,000)
Total	(27,700)	(25,000)	(32,000)	(45,000)
Total Expenditures and Transfers	(35,921)	(34,100)	(42,072)	(60,000)
Net Revenue (after Expenditures and Transfers)				
Bookstore and Vending Machines	6,884	14,914	14,052	0
Total	6,884	14,914	14,052	0
Fund Balance				
Bookstore and Vending Machines	17,306	32,220	46,272	46,272
TOTAL AUXILIARY ENDING FUND BALANCE	17,306	32,220	46,272	46,272

Notes:

As of FY2007, the USC Lancaster Bookstore is outsourced to Nebraska Book Company and is no longer operated by the campus. USC Lancaster receives commission from the sale of text and materials.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2016 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016
<u>Sources:</u>			
Lancaster County Commission for Higher Education	1,100,000	1,000,000	900,000
Total	1,100,000	1,000,000	900,000
<u>Uses:</u>			
Local funds expended directly by Commission on behalf of the Campus for operating purposes ⁽¹⁾	5,000	5,000	5,000
Local funds expended directly by Commission on behalf of the Campus for acquisition of property	0	0	0
Local funds expended by Campus as Appropriated "A" funds activity	1,100,000	1,000,000	900,000
Local funds expended by Campus for "D" funds activity	0	0	0
Total	1,105,000	1,005,000	905,000

Notes:

USC Lancaster receives funding from the Lancaster County Commission for Higher Education. These funds are for maintenance, security, community service events, and the operation of the physical plant.

1) Each year the Commission pays \$5,000 toward commencement expenses.

**CAPSULE OF CAMPUS DATA
USC SALKEHATCHIE**

Fall Enrollment	Fall 2013	Fall 2014
Total Students:		
Full-Time	600	542
Part-Time	421	534
Total Fall Enrollment*	1,021	1,076
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	679	754
Graduate	0	0
Total FTE's	679	754
*FTE - Full-time equivalent students		

Degrees Awarded	FY 12-13	FY 13-14
Total Associate Degrees	172	211

Grant Activity:	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Research	\$ 2,480	\$ 2,477
Public Service	134,621	85,407
Scholarships	4,513,655	4,195,288
Other	369,874	352,655
Total	\$ 5,020,630	\$ 4,635,827

Full-Time Ranked Faculty	Fall 2013	Fall 2014
Professor	2	1
Associate Professor	6	6
Assistant Professor	8	8
Instructor	7	6
Librarian	2	2
Total	25	23

Location: Allendale and Walterboro, SC
Serves Allendale, Bamberg, Barnwell, Colleton, and Hampton Counties.

Departments:
Division of Arts and Languages
Division of Social Sciences
Division of Math and Science
Division of Professional Studies

Degrees Offered:
Associate in Arts; Associate in Science
Host the following degree programs:
 B.L.S. (USC)
 B.S.N. (USC)
 B.O.L (USC)
 B.A. in Elementary Education (USC Aiken)

Special Projects:
Salkehatchie Consortium is comprised of 6 school districts in 7 counties. The consortium provides consolidated services, in service training, and teacher recertification programs to all districts. The **Salkehatchie Leadership Institute** opened August, 1998. The Institute serves as a catalyst for economic development of the five rural counties served by USC Salkehatchie. The Institute builds partnerships and coalitions locally, regionally, and on a statewide basis to facilitate leadership, community, and business developments and workforce development.

Opportunity Scholars Program (TRIO)
Department of Education Student Support Services grant to provide tutoring, mentoring and other skill development programs to first generation and low income students.

Grant Funding
Salkehatchie received over \$5.8 million in grant funding for fiscal years 2007 through 2014 for academic program expansion and leadership development.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
GENERAL FUNDS SOURCES AND USES SUMMARY**

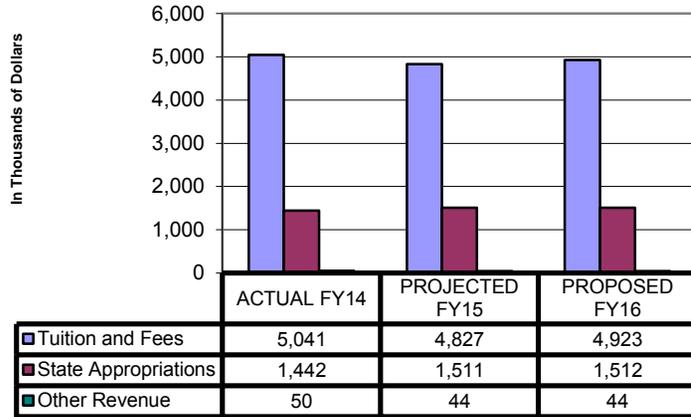
	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	1,223,142		1,291,797	
Appropriation - Leadership Institute	100,460		100,460	
Palmetto College Academic Funding	0		93,915	
Employee \$800 Bonus (FY16)	0		17,559	
Health Insurance	14,193		8,672	
Parity Funding - Recurring	30,377		0	
Parity Funding - One-Time	118,720		0	
Funding for 2.0% Pay Increase	24,085		0	
TOTAL APPROPRIATION	1,510,977	22.36%	1,512,403	22.43%
STUDENT FEES				
Student Fee Base	4,826,861		4,826,861	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase			96,287	
Change in Fee Distribution			0	
TOTAL STUDENT FEES	4,826,861	71.43%	4,923,148	73.00%
CAMPUS GENERATED AND OTHER				
Sales and Service	43,444		43,444	
Local Funds	0		0	
Transfers - Palmetto College - Recurring	148,500		148,500	
Transfers - In	303,616		192,259	
Transfers - Out	(76,000)		(76,000)	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	419,560	6.21%	308,203	4.57%
TOTAL REVENUE AND FUNDS SOURCES	6,757,398	100%	6,743,754	100%
	FY 2015 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE				
	6,709,947		6,709,947	
EXPENSE CHANGES				
Increase - Miscellaneous			30,000	97.39%
Increase - Health Insurance			14,600	47.40%
Decrease - Instruction			(24,700)	-80.18%
Decrease - Maintenance Equipment & Supplies			(35,886)	-116.50%
Increase - Employee Bonus			46,790	151.90%
TOTAL EXPENSE CHANGE			30,804	100%
TOTAL EXPENDITURES AND FUNDS USES	6,709,947		6,740,751	
FY CHANGE IN FUND BALANCE	47,451		3,003	
BEGINNING FUND BALANCE	456,376		503,827	
ENDING FUND BALANCE	503,827		506,830	

USC Salkehatchie

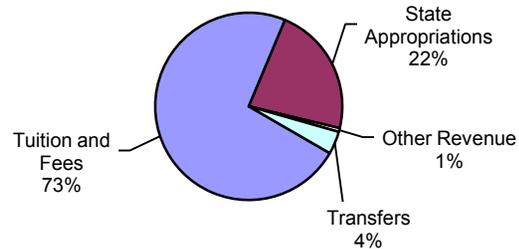
General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16
*excluding prior year fund balances



	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Fund Sources			
Tuition and Fees	5,041	4,827	4,923
State Appropriations	1,442	1,511	1,512
Other Revenue	50	44	44
Transfers	91	376	265
Prior Year's Fund Balance	796	456	504
Total Fund Sources	7,420	7,214	7,248
Fund Uses			
Instruction	3,018	2,683	2,692
Research	4	5	6
Public Service	117	100	105
Academic Support	546	568	496
Student Services	901	891	908
Institutional Support	826	852	934
Operation & Maint of Plant	1,118	1,210	1,174
Scholarships & Fellowships	434	401	426
Total Fund Uses	6,964	6,710	6,741
Net Fund Balance	456	504	507

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Salkehatchie					
Recurring Allocation / FY16 Beginning Base	1,253,519	1,392,257	1,392,257	1,392,257	1,392,257
Leadership Institute	100,460	0	0	0	0
Academic Funding	0	0	93,915	94,000	93,915
Employee Pay Plan	24,085	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	14,193	7,820	8,672	8,672	8,672
Total Recurring Budget	1,392,257	1,400,077	1,494,844	1,494,929	1,494,844
Non-Recurring Allocation					
Employee Bonus - \$800	0	0	0	17,559	17,559
Deferred Maintenance/Critical Equipment Repair & Replacement	16,452	396,308	0	69,411	69,411
Parity Funding	118,720	0	0	0	0
Total Non-Recurring Allocation	135,172	396,308	0	86,970	86,970
Total State Appropriations for Operating	1,527,429	1,796,385	1,494,844	1,581,899	1,581,814

*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		TOTAL 2015	PROPOSED 2016			Pct of Resources or Uses	PRELIMINARY 2017			Pct of Resources or Uses
	2014	Projected Unrestricted	Projected Restricted		Proposed Unrestricted	Proposed Restricted	TOTAL 2016		Proposed Unrestricted	Proposed Restricted	TOTAL 2017	
Sources:												
Revenue:												
Tuition and fees	5,512,360	5,262,394	0	5,262,394	5,370,657	0	5,370,657	40.27%	5,593,062	0	5,593,062	41.99%
State appropriations	1,542,328	1,510,977	78,690	1,589,667	1,512,403	78,690	1,591,093	11.93%	1,494,844	79,704	1,574,548	11.79%
Grants, contracts, and gifts	4,618,645	36,638	4,373,803	4,410,441	47,872	4,461,990	4,509,862	33.81%	36,638	4,510,976	4,547,614	34.06%
Sales and service educational and other sources	126,766	130,643	0	130,643	121,229	0	121,229	0.91%	123,763	0	123,763	0.93%
Sales and service auxiliary enterprises	157,725	187,937	0	187,937	237,937	0	237,937	1.78%	290,937	0	290,937	2.18%
Total	11,957,824	7,128,589	4,452,493	11,581,082	7,290,098	4,540,680	11,830,778	89%	7,539,244	4,590,680	12,129,924	91%
Transfers and Prior Year Balances:												
Net Transfers	17,692	329,663	(17,462)	312,201	268,948	0	268,948	2.02%	128,798	0	128,798	0.96%
Beginning Fund Balance	1,903,927	1,464,842	41,665	1,506,507	1,238,344	0	1,238,344	9.28%	1,094,360	0	1,094,360	8.20%
Total	1,921,619	1,794,505	24,203	1,818,708	1,507,292	0	1,507,292	11%	1,223,158	0	1,223,158	9%
Total Current Resources	13,879,443	8,923,094	4,476,696	13,399,790	8,797,390	4,540,680	13,338,070	100%	8,762,402	4,590,680	13,353,082	100%
Uses:												
Educational and General:												
Instruction	3,120,685	2,765,873	27,038	2,792,911	2,777,142	51,435	2,828,577	23.10%	2,857,742	51,435	2,909,177	23.77%
Research	102,964	31,749	0	31,749	32,794	4,638	37,432	0.31%	32,794	4,638	37,432	0.31%
Public service	209,478	107,051	74,179	181,230	111,932	85,407	197,339	1.61%	111,932	85,407	197,339	1.61%
Academic support	623,795	715,109	0	715,109	647,245	0	647,245	5.29%	597,245	0	597,245	4.88%
Student services	1,353,174	1,083,960	199,200	1,283,160	1,101,662	199,200	1,300,862	10.62%	1,111,739	199,200	1,310,939	10.71%
Institutional support	952,139	1,083,809	0	1,083,809	1,169,278	0	1,169,278	9.55%	1,033,411	0	1,033,411	8.44%
Operation and maintenance of plant	1,117,970	1,210,444	0	1,210,444	1,174,558	0	1,174,558	9.59%	1,209,578	0	1,209,578	9.88%
Scholarships and fellowships	4,655,029	424,875	4,176,279	4,601,154	449,850	4,200,000	4,649,850	37.98%	448,500	4,250,000	4,698,500	38.38%
Total Educational & General Expenditures	12,135,234	7,422,870	4,476,696	11,899,566	7,464,461	4,540,680	12,005,141	98%	7,402,941	4,590,680	11,993,621	98%
Total Auxiliary Enterprises	237,702	261,880	0	261,880	238,569	0	238,569	2%	247,702	0	247,702	2%
Total Current Uses	12,372,936	7,684,750	4,476,696	12,161,446	7,703,030	4,540,680	12,243,710	100%	7,650,643	4,590,680	12,241,323	100%
Ending Fund Balance	1,506,507	1,238,344	0	1,238,344	1,094,360	0	1,094,360		1,111,759	0	1,111,759	

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	5,512,360	4,826,861	435,533	5,262,394	4,923,148	447,509	5,370,657	61.05%	5,133,246	459,816	5,593,062	63.83%
State appropriations	1,442,322	1,510,977	0	1,510,977	1,512,403	0	1,512,403	17.19%	1,494,844	0	1,494,844	17.06%
Grants, contracts, and gifts	55,440	0	36,638	36,638	0	47,872	47,872	0.54%	0	36,638	36,638	0.42%
Sales and service educational and other sources	126,766	43,444	87,199	130,643	43,444	77,785	121,229	1.38%	43,444	80,319	123,763	1.41%
Sales and service auxiliary enterprises	157,725	0	187,937	187,937	0	237,937	237,937	2.70%	0	290,937	290,937	3.32%
Total Unrestricted Revenue	7,294,613	6,381,282	747,307	7,128,589	6,478,995	811,103	7,290,098	83%	6,671,534	867,710	7,539,244	86%
Transfers and Prior Year Balances:												
Net Transfers	72,015	376,116	(46,453)	329,663	264,759	4,189	268,948	3.06%	148,500	(19,702)	128,798	1.47%
Beginning Fund Balance	1,835,323	456,376	1,008,466	1,464,842	503,827	734,517	1,238,344	14.08%	506,830	587,530	1,094,360	12.49%
Total	1,907,338	832,492	962,013	1,794,505	768,586	738,706	1,507,292	17%	655,330	567,828	1,223,158	14%
Total Resources	9,201,951	7,213,774	1,709,320	8,923,094	7,247,581	1,549,809	8,797,390	100%	7,326,864	1,435,538	8,762,402	100%
Uses:												
Educational and General:												
Instruction	3,050,271	2,682,815	83,058	2,765,873	2,691,800	85,342	2,777,142	36.05%	2,772,400	85,342	2,857,742	37.35%
Research	100,487	4,955	26,794	31,749	6,000	26,794	32,794	0.43%	6,000	26,794	32,794	0.43%
Public service	124,071	100,460	6,591	107,051	104,700	7,232	111,932	1.45%	104,700	7,232	111,932	1.46%
Academic support	623,795	567,717	147,392	715,109	495,800	151,445	647,245	8.40%	495,800	101,445	597,245	7.81%
Student services	1,070,933	890,742	193,218	1,083,960	908,100	193,562	1,101,662	14.30%	908,100	203,639	1,111,739	14.53%
Institutional support	952,139	851,789	232,020	1,083,809	933,793	235,485	1,169,278	15.18%	900,003	133,408	1,033,411	13.51%
Operation and maintenance of plant	1,117,970	1,210,444	0	1,210,444	1,174,558	0	1,174,558	15.25%	1,209,578	0	1,209,578	15.81%
Scholarships and fellowships	459,741	401,025	23,850	424,875	426,000	23,850	449,850	5.84%	426,000	22,500	448,500	5.86%
Total Educational & General Expenditures	7,499,407	6,709,947	712,923	7,422,870	6,740,751	723,710	7,464,461	97%	6,822,581	580,360	7,402,941	97%
Total Auxiliary Enterprises	237,702	0	261,880	261,880	0	238,569	238,569	3%	0	247,702	247,702	3%
Total Uses	7,737,109	6,709,947	974,803	7,684,750	6,740,751	962,279	7,703,030	100%	6,822,581	828,062	7,650,643	100%
Ending Fund Balance	1,464,842	503,827	734,517	1,238,344	506,830	587,530	1,094,360		504,283	607,476	1,111,759	

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	5,040,836	0	121,252	350,272	0	0	5,512,360
State Appropriations	1,442,322	0	0	0	0	0	1,442,322
Grants, Contracts and Gifts	0	0	12,240	42,350	0	850	55,440
Sales & Service of Educ. and Other Sources	50,216	0	46,693	27,056	151	2,650	126,766
Sales & Service of Auxiliary Enterprise	0	157,725	0	0	0	0	157,725
Total	6,533,374	157,725	180,185	419,678	151	3,500	7,294,613
<u>Transfers:</u>							
Transfers-In	464,645	0	94,114	295,107	13,500	20,500	887,866
Transfers-Out	(373,444)	(13,500)	(109,614)	(319,293)	0	0	(815,851)
Net Transfers	91,201	(13,500)	(15,500)	(24,186)	13,500	20,500	72,015
Prior Year's Fund Balance	795,638	201,776	10,471	796,149	22,738	8,551	1,835,323
TOTAL RESOURCES	7,420,213	346,001	175,156	1,191,641	36,389	32,551	9,201,951
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,018,218	0	0	32,053	0	0	3,050,271
Research	3,938	0	0	96,549	0	0	100,487
Public Service	116,839	0	0	7,232	0	0	124,071
Academic Support	546,307	0	0	77,488	0	0	623,795
Student Services	900,687	0	146,366	23,880	0	0	1,070,933
Institutional Support	825,887	0	0	113,740	12,512	0	952,139
Operation and Maintenance of Plant	1,117,970	0	0	0	0	0	1,117,970
Scholarships and Fellowships	433,991	0	0	0	0	25,750	459,741
Total	6,963,837	0	146,366	350,942	12,512	25,750	7,499,407
Auxiliary Expenditures	0	237,702	0	0	0	0	237,702
TOTAL USES	6,963,837	237,702	146,366	350,942	12,512	25,750	7,737,109
Fund Balance	456,376	108,299	28,790	840,699	23,877	6,801	1,464,842

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,826,861	0	130,558	304,975	0	0	5,262,394
State Appropriations	1,510,977	0	0	0	0	0	1,510,977
Grants, Contracts and Gifts	0	0	6,364	30,274	0	0	36,638
Sales & Service of Educ. and Other Sources	43,444	0	52,763	28,186	500	5,750	130,643
Sales & Service of Auxiliary Enterprise	0	187,937	0	0	0	0	187,937
Total	6,381,282	187,937	189,685	363,435	500	5,750	7,128,589
<u>Transfers:</u>							
Transfers-In	452,116	0	72,939	475,205	18,500	17,600	1,036,360
Transfers-Out	(76,000)	(13,500)	(85,541)	(531,656)	0	0	(706,697)
Net Transfers	376,116	(13,500)	(12,602)	(56,451)	18,500	17,600	329,663
Prior Year's Fund Balance	456,376	108,299	28,790	840,699	23,877	6,801	1,464,842
TOTAL RESOURCES	7,213,774	282,736	205,873	1,147,683	42,877	30,151	8,923,094
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,682,815	0	0	83,058	0	0	2,765,873
Research	4,955	0	0	26,794	0	0	31,749
Public Service	100,460	0	0	6,591	0	0	107,051
Academic Support	567,717	0	0	147,392	0	0	715,109
Student Services	890,742	0	180,725	12,493	0	0	1,083,960
Institutional Support	851,789	0	0	212,352	19,668	0	1,083,809
Operation and Maintenance of Plant	1,210,444	0	0	0	0	0	1,210,444
Scholarships and Fellowships	401,025	0	0	0	0	23,850	424,875
Total	6,709,947	0	180,725	488,680	19,668	23,850	7,422,870
Auxiliary Expenditures	0	261,880	0	0	0	0	261,880
TOTAL USES	6,709,947	261,880	180,725	488,680	19,668	23,850	7,684,750
Fund Balance	503,827	20,856	25,148	659,003	23,209	6,301	1,238,344

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,923,148	0	134,148	313,361	0	0	5,370,657
State Appropriations	1,512,403	0	0	0	0	0	1,512,403
Grants, Contracts and Gifts	0	0	6,364	41,508	0	0	47,872
Sales & Service of Educ. and Other Sources	43,444	0	48,767	26,518	500	2,000	121,229
Sales & Service of Auxiliary Enterprise	0	237,937	0	0	0	0	237,937
Total	6,478,995	237,937	189,279	381,387	500	2,000	7,290,098
<u>Transfers:</u>							
Transfers-In	340,759	0	78,025	318,915	13,500	20,500	771,699
Transfers-Out	(76,000)	(13,500)	(85,541)	(327,710)	0	0	(502,751)
Net Transfers	264,759	(13,500)	(7,516)	(8,795)	13,500	20,500	268,948
Prior Year's Fund Balance	503,827	20,856	25,148	659,003	23,209	6,301	1,238,344
TOTAL RESOURCES	7,247,581	245,293	206,911	1,031,595	37,209	28,801	8,797,390
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,691,800	0	0	85,342	0	0	2,777,142
Research	6,000	0	0	26,794	0	0	32,794
Public Service	104,700	0	0	7,232	0	0	111,932
Academic Support	495,800	0	0	151,445	0	0	647,245
Student Services	908,100	0	180,725	12,837	0	0	1,101,662
Institutional Support	933,793	0	0	219,925	15,560	0	1,169,278
Operation and Maintenance of Plant	1,174,558	0	0	0	0	0	1,174,558
Scholarships and Fellowships	426,000	0	0	0	0	23,850	449,850
Total	6,740,751	0	180,725	503,575	15,560	23,850	7,464,461
Auxiliary Expenditures	0	238,569	0	0	0	0	238,569
TOTAL USES	6,740,751	238,569	180,725	503,575	15,560	23,850	7,703,030
Fund Balance	506,830	6,724	26,186	528,020	21,649	4,951	1,094,360

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	5,133,246	0	137,837	321,979	0	0	5,593,062
State Appropriations	1,494,844	0	0	0	0	0	1,494,844
Grants, Contracts and Gifts	0	0	6,364	30,274	0	0	36,638
Sales & Service of Educ. and Other Sources	43,444	0	52,763	27,056	500	0	123,763
Sales & Service of Auxiliary Enterprise	0	290,937	0	0	0	0	290,937
Total	6,671,534	290,937	196,964	379,309	500	0	7,539,244
<u>Transfers:</u>							
Transfers-In	148,500	0	68,473	175,000	18,500	23,850	434,323
Transfers-Out	0	(18,500)	(84,541)	(202,484)		0	(305,525)
Net Transfers	148,500	(18,500)	(16,068)	(27,484)	18,500	23,850	128,798
Prior Year's Fund Balance	506,830	6,724	26,186	528,020	21,649	4,951	1,094,360
TOTAL RESOURCES	7,326,864	279,161	207,082	879,845	40,649	28,801	8,762,402
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,772,400	0	0	85,342	0	0	2,857,742
Research	6,000	0	0	26,794	0	0	32,794
Public Service	104,700	0	0	7,232	0	0	111,932
Academic Support	495,800	0	0	101,445	0	0	597,245
Student Services	908,100	0	190,802	12,837	0	0	1,111,739
Institutional Support	900,003	0	0	113,740	19,668	0	1,033,411
Operation and Maintenance of Plant	1,209,578	0	0	0	0	0	1,209,578
Scholarships and Fellowships	426,000	0	0	0	0	22,500	448,500
Total	6,822,581	0	190,802	347,390	19,668	22,500	7,402,941
Auxiliary Expenditures	0	247,702	0	0	0	0	247,702
TOTAL USES	6,822,581	247,702	190,802	347,390	19,668	22,500	7,650,643
Fund Balance	504,283	31,459	16,280	532,455	20,981	6,301	1,111,759

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	100,006	78,690	78,690	1.73%	79,704	1.74%
Federal Grants and Contracts	3,178,254	2,832,340	2,865,488	63.11%	2,931,096	63.85%
State Grants and Contracts	1,365,728	1,499,872	1,570,000	34.58%	1,543,378	33.62%
Local Grants and Contracts	0	0	0	0.00%	0	0.00%
NonGovernmental Grants and Contracts	1,000	5,089	0	0.00%	0	0.00%
Private Gifts	18,223	36,502	26,502	0.58%	36,502	0.80%
Endowment Income	0	0	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%
Total	4,663,211	4,452,493	4,540,680	100%	4,590,680	100%
Transfers and Prior Year Balances:						
Net Transfers	(54,323)	(17,462)	0	0.00%	0	0.00%
Beginning Fund Balance	68,604	41,665	0	0.00%	0	0.00%
Total	14,281	24,203	0	0%	0	0%
Total Current Resources	4,677,492	4,476,696	4,540,680	100%	4,590,680	100%
Uses:						
Educational and General:						
Instruction	70,414	27,038	51,435	1.13%	51,435	1.12%
Research	2,477	0	4,638	0.10%	4,638	0.10%
Public service	85,407	74,179	85,407	1.88%	85,407	1.86%
Academic support	0	0	0	0.00%	0	0.00%
Student services	282,241	199,200	199,200	4.39%	199,200	4.34%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	4,195,288	4,176,279	4,200,000	92.80%	4,250,000	92.58%
Total Educational & General Expenditures	4,635,827	4,476,696	4,540,680	100%	4,590,680	100%
Total Current Uses	4,635,827	4,476,696	4,540,680	100%	4,590,680	100%
Ending Fund Balance	41,665	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2016 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue	151	500	500	500
Expenditures				
Institutional Support	12,512	19,668	15,560	19,668
Total	12,512	19,668	15,560	19,668
Non-Mandatory Transfers				
Transfer-In from Bookstore	13,500	18,500	13,500	18,500
Other Non-Mandatory Transfers	0	0	0	0
Total	13,500	18,500	13,500	18,500
Change in Fund Balance	1,139	(668)	(1,560)	(668)
Beginning Fund Balance	22,738	23,877	23,209	21,649
Ending Fund Balance	23,877	23,209	21,649	20,981

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2016 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue				
Bookstore and Vending Machines	157,725	187,937	237,937	290,937
Total	157,725	187,937	237,937	290,937
Expenditures				
Bookstore and Vending Machines	237,702	261,880	238,569	247,702
Total	237,702	261,880	238,569	247,702
Mandatory Transfers (net)				
Bookstore and Vending Machines	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore and Vending Machines	(13,500)	(13,500)	(13,500)	(18,500)
Total	(13,500)	(13,500)	(13,500)	(18,500)
Total Expenditures and Transfers	(251,202)	(275,380)	(252,069)	(266,202)
Net Revenue (after Expenditures and Transfers)				
Bookstore and Vending Machines	(93,477)	(87,443)	(14,132)	24,735
Total	(93,477)	(87,443)	(14,132)	24,735
Fund Balance				
Bookstore and Vending Machines	108,299	20,856	6,724	31,459
TOTAL AUXILIARY ENDING FUND BALANCE	108,299	20,856	6,724	31,459

Notes:

Bookstore was outsourced in FY 2014 and re-established in FY 2015.

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2016 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016
<u>Sources:</u>			
Local funds received by Western Carolina Higher Education Commission	2,236	0	0
Total	2,236	0	0
Allendale County	27,000	27,000	27,000
Bamberg County	2,250	1,800	1,800
Barnwell County	500	500	500
Colleton County	35,250	25,000	25,000
Hampton County	20,000	20,000	20,000
Total	85,000	74,300	74,300
<u>Uses:</u>			
Instruction	5,697	4,980	4,980
Academic Support	9,718	8,495	8,495
Operations & Maintenance	82,535	60,825	60,825
Total	97,950	74,300	74,300

Notes:

Local funds administered by the Western Carolina Higher Education Commission on behalf of Salkehatchie campus are requested annually from the five county service area. The funds are primarily used for supplemental maintenance assistance to defray campus operating costs.

**CAPSULE OF CAMPUS DATA
USC SUMTER**

Fall Enrollment	Fall 2013	Fall 2014
Total Students:		
Full-Time	526	524
Part-Time	398	355
Total Fall Enrollment*	924	879
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	661	686
Graduate	0	0
Total FTE's	661	686
*FTE - Full-time equivalent students		

Location: Sumter, SC

Serves Sumter, Lee, Clarendon, Kershaw, and Williamsburg counties

Departments:

Division of Arts and Letters
Div. of Business Administration and Economics
Div. of Science, Mathematics, and Engineering
Div. of Humanities, Social Sciences, and Education

Degrees Offered:

Associate in Art; Associate in Science
Hosts the following degree programs:
 B.S. in Business Administration (USC Aiken)
 B.A.I.S. (USC Columbia)
 B.A. in Elementary Education (USC Upstate)
 B.A. in Early Childhood Education (USC Upstate)
 P.M.B.A. (USC Columbia)
 M. Ed. (Early Childhood Ed.) (USC Upstate)
 M. Ed. (Elementary Ed.) (USC Upstate)

Degrees Awarded	FY 12-13	FY 13-14
Total Associate Degrees	91	92

Grant Activity:	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Research	\$ 66,191	\$ 24,149
Public Service	1,000	225,815
Scholarships	3,446,395	3,359,412
Other	350,729	92,009
Total	\$ 3,864,315	\$ 3,701,385

Special Programs:

TRIO: U.S. Department of Education
Student Support Services began a fifth 5-year cycle September 2010. Provides supplemental tutoring, mentoring and social skills development for first generation, low-income students.

Full-Time Ranked Faculty	Fall 2013	Fall 2014
Professor	11	10
Associate Professor	9	10
Assistant Professor	3	2
Instructor	11	14
Librarian	0	0
Total	34	36

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

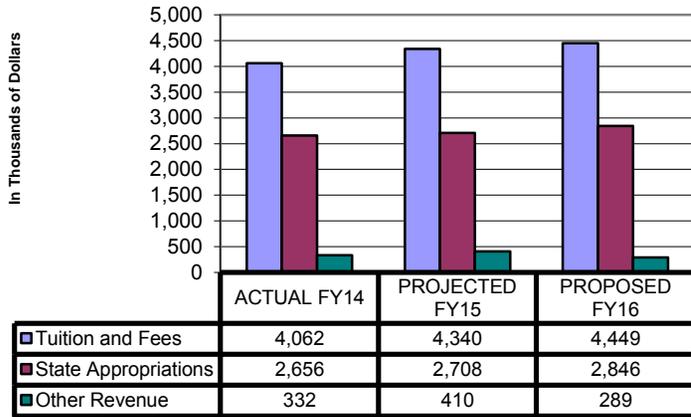
UNIVERSITY OF SOUTH CAROLINA SUMTER GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	2,479,720		2,708,684	
Palmetto College Academic Funding	0		77,580	
Employee \$800 Bonus (FY16)	0		40,854	
Health Insurance	30,669		18,740	
Parity Funding - Recurring	150,000		0	
Parity Funding - One-Time	0		0	
Funding for 2.0% Pay Increase	48,295		0	
TOTAL APPROPRIATION	2,708,684	35.46%	2,845,858	36.90%
STUDENT FEES				
Student Fee Base	4,340,000		4,340,000	
Enrollment Increase (Decrease)	0		0	
Proposed Tuition Increase	0		109,095	
Change in Fee Distribution	0		0	
TOTAL STUDENT FEES	4,340,000	56.81%	4,449,095	57.69%
CAMPUS GENERATED AND OTHER				
Sales and Service	51,000		25,000	
Local Funds	358,847		264,000	
Transfers - Palmetto College - Recurring	205,891		148,500	
Transfers - Out PeopleSoft and Banner	(24,770)		(20,000)	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	590,968	7.74%	417,500	5.41%
TOTAL REVENUE AND FUNDS SOURCES	7,639,652	100%	7,712,453	100%
	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	7,138,613		7,138,613	
EXPENSE CHANGES				
Annualizations of Salary	0		180,297	49.46%
Increase - Health and ACA Insurance	0		46,870	12.86%
Increase - Retirement	0		5,389	1.48%
Increase - Employee Bonus	0		58,921	16.17%
Annualizations of Fringe	0		51,448	14.11%
Annualizations of Contractual Services	0		1,572	0.43%
Increase - Property Insurance	0		2,000	0.55%
Replace Admin Asst with Part-Time Tennis Coach	0		18,000	4.94%
TOTAL EXPENSE CHANGE	0		364,497	100%
TOTAL EXPENDITURES AND FUNDS USES	7,138,613		7,503,110	
FY CHANGE IN FUND BALANCE	501,039		209,343	
BEGINNING FUND BALANCE	2,097,505		2,598,544	
ENDING FUND BALANCE	2,598,544		2,807,887	

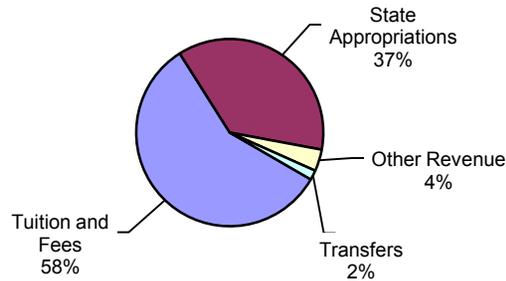
USC Sumter General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16
*excluding prior year fund balances



Fund Sources

	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Tuition and Fees	4,062	4,340	4,449
State Appropriations	2,656	2,708	2,846
Other Revenue	332	410	289
Transfers	80	181	128
Prior Year's Fund Balance	1,586	2,098	2,599
Total Fund Sources	8,716	9,737	10,311

Fund Uses

Instruction	3,290	3,250	3,385
Research	0	0	0
Public Service	7	2	2
Academic Support	810	876	901
Student Services	826	901	860
Institutional Support	774	935	1,244
Operation & Maint of Plant	791	994	917
Scholarships & Fellowships	120	180	194
Total Fund Uses	6,618	7,138	7,503
Net Fund Balance	2,098	2,599	2,808

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Sumter					
Recurring Allocation / FY16 Beginning Base	2,629,720	2,708,684	2,708,684	2,708,684	2,708,684
Academic Funding	0	0	77,580	78,000	77,580
Employee Pay Plan	48,295	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	30,669	16,897	18,740	18,740	18,740
Total Recurring Budget	2,708,684	2,725,581	2,805,004	2,805,424	2,805,004
Non-Recurring Allocation					
Employee Bonus - \$800	0	0	0	40,854	40,854
Science Building Renovation	0	0	500,000	0	500,000
Deferred Maintenance/Critical Equipment Repair & Replacement	30,822	335,749	0	135,041	0
Total Non-Recurring Allocation	30,822	335,749	500,000	175,895	540,854
Total State Appropriations for Operating	2,739,506	3,061,330	3,305,004	2,981,319	3,345,858

*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	4,508,330	4,786,000	0	4,786,000	4,896,095	0	4,896,095	31.93%	4,902,095	0	4,902,095	31.43%
State appropriations	2,756,541	2,708,684	100,000	2,808,684	2,845,858	100,000	2,945,858	19.21%	2,805,004	100,000	2,905,004	18.56%
Grants, contracts, and gifts	3,963,693	389,640	3,517,068	3,906,708	294,000	3,480,200	3,774,200	24.62%	295,000	3,542,350	3,837,350	24.52%
Sales and service educational and other sources	190,596	172,000	2,000	174,000	146,000	2,400	148,400	0.97%	149,000	2,500	151,500	0.97%
Sales and service auxiliary enterprises	140,812	350,250	0	350,250	400,000	0	400,000	2.61%	460,000	0	460,000	2.94%
Total	11,559,972	8,406,574	3,619,068	12,025,642	8,581,953	3,582,600	12,164,553	79%	8,611,099	3,644,850	12,255,949	78%
Transfers and Prior Year Balances:												
Net Transfers	69,923	163,449	0	163,449	133,500	0	133,500	0.87%	133,500	0	133,500	0.85%
Beginning Fund Balance	2,249,480	2,574,135	161,237	2,735,372	3,033,453	0	3,033,453	19.79%	3,258,396	0	3,258,396	20.82%
Total	2,319,403	2,737,584	161,237	2,898,821	3,166,953	0	3,166,953	21%	3,391,896	0	3,391,896	22%
Total Current Resources	13,879,375	11,144,158	3,780,305	14,924,463	11,748,906	3,582,600	15,331,506	100%	12,002,995	3,644,850	15,647,845	100%
Uses:												
Educational and General:												
Instruction	3,351,497	3,275,175	63,000	3,338,175	3,409,100	19,987	3,429,087	28.40%	3,430,000	17,500	3,447,500	28.12%
Research	56,257	9,782	24,000	33,782	9,000	20,000	29,000	0.24%	9,500	23,500	33,000	0.27%
Public service	237,327	4,135	0	4,135	4,800	0	4,800	0.04%	5,500	0	5,500	0.04%
Academic support	1,049,678	1,105,650	0	1,105,650	1,135,650	0	1,135,650	9.41%	1,190,000	0	1,190,000	9.71%
Student services	1,109,319	1,126,263	227,000	1,353,263	1,090,530	85,000	1,175,530	9.74%	1,105,000	95,000	1,200,000	9.79%
Institutional support	776,736	935,200	0	935,200	1,244,830	0	1,244,830	10.31%	1,246,500	0	1,246,500	10.17%
Operation and maintenance of plant	830,008	1,019,500	0	1,019,500	942,600	0	942,600	7.81%	967,000	0	967,000	7.89%
Scholarships and fellowships	3,484,443	185,000	3,466,305	3,651,305	199,000	3,457,613	3,656,613	30.29%	205,000	3,508,850	3,713,850	30.30%
Total Educational & General Expenditures	10,895,265	7,660,705	3,780,305	11,441,010	8,035,510	3,582,600	11,618,110	96%	8,158,500	3,644,850	11,803,350	96%
Total Auxiliary Enterprises	248,738	450,000	0	450,000	455,000	0	455,000	4%	455,000	0	455,000	4%
Total Current Uses	11,144,003	8,110,705	3,780,305	11,891,010	8,490,510	3,582,600	12,073,110	100%	8,613,500	3,644,850	12,258,350	100%
Ending Fund Balance	2,735,372	3,033,453	0	3,033,453	3,258,396	0	3,258,396		3,389,495	0	3,389,495	

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	4,508,330	4,340,000	446,000	4,786,000	4,449,095	447,000	4,896,095	41.67%	4,449,095	453,000	4,902,095	40.84%
State appropriations	2,655,990	2,708,684	0	2,708,684	2,845,858	0	2,845,858	24.22%	2,805,004	0	2,805,004	23.37%
Grants, contracts, and gifts	294,954	358,847	30,793	389,640	264,000	30,000	294,000	2.50%	265,000	30,000	295,000	2.46%
Sales and service educational and other sources	186,724	51,000	121,000	172,000	25,000	121,000	146,000	1.24%	27,000	122,000	149,000	1.24%
Sales and service auxiliary enterprises	140,812	0	350,250	350,250	0	400,000	400,000	3.40%	0	460,000	460,000	3.83%
Total Unrestricted Revenue	7,786,810	7,458,531	948,043	8,406,574	7,583,953	998,000	8,581,953	73%	7,546,099	1,065,000	8,611,099	72%
Transfers and Prior Year Balances:												
Net Transfers	69,923	181,121	(17,672)	163,449	128,500	5,000	133,500	1.14%	128,500	5,000	133,500	1.11%
Beginning Fund Balance	2,160,020	2,097,505	476,630	2,574,135	2,598,544	434,909	3,033,453	25.82%	2,807,887	450,509	3,258,396	27.15%
Total	2,229,943	2,278,626	458,958	2,737,584	2,727,044	439,909	3,166,953	27%	2,936,387	455,509	3,391,896	28%
Total Resources	10,016,753	9,737,157	1,407,001	11,144,158	10,310,997	1,437,909	11,748,906	100%	10,482,486	1,520,509	12,002,995	100%
Uses:												
Educational and General:												
Instruction	3,333,559	3,250,000	25,175	3,275,175	3,385,100	24,000	3,409,100	40.15%	3,400,000	30,000	3,430,000	39.82%
Research	32,108	0	9,782	9,782	0	9,000	9,000	0.11%	0	9,500	9,500	0.11%
Public service	11,512	2,000	2,135	4,135	2,400	2,400	4,800	0.06%	3,000	2,500	5,500	0.06%
Academic support	1,049,678	875,650	230,000	1,105,650	900,650	235,000	1,135,650	13.38%	950,000	240,000	1,190,000	13.82%
Student services	1,035,248	901,263	225,000	1,126,263	860,530	230,000	1,090,530	12.84%	865,000	240,000	1,105,000	12.83%
Institutional support	776,736	935,200	0	935,200	1,243,830	1,000	1,244,830	14.66%	1,245,000	1,500	1,246,500	14.47%
Operation and maintenance of plant	830,008	994,500	25,000	1,019,500	916,600	26,000	942,600	11.10%	939,000	28,000	967,000	11.23%
Scholarships and fellowships	125,031	180,000	5,000	185,000	194,000	5,000	199,000	2.34%	200,000	5,000	205,000	2.38%
Total Educational & General Expenditures	7,193,880	7,138,613	522,092	7,660,705	7,503,110	532,400	8,035,510	95%	7,602,000	556,500	8,158,500	95%
Total Auxiliary Enterprises	248,738	0	450,000	450,000	0	455,000	455,000	5%	0	455,000	455,000	5%
Total Uses	7,442,618	7,138,613	972,092	8,110,705	7,503,110	987,400	8,490,510	100%	7,602,000	1,011,500	8,613,500	100%
Ending Fund Balance	2,574,135	2,598,544	434,909	3,033,453	2,807,887	450,509	3,258,396		2,880,486	509,009	3,389,495	

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,061,787	0	150,590	295,953	0	0	4,508,330
State Appropriations	2,655,990	0	0	0	0	0	2,655,990
Grants, Contracts and Gifts	279,170	0	12,488	1,796	1,500	0	294,954
Sales & Service of Educ. and Other Sources	52,397	0	54,448	79,879	0	0	186,724
Sales & Service of Auxiliary Enterprise	0	140,812	0	0	0	0	140,812
Total	7,049,344	140,812	217,526	377,628	1,500	0	7,786,810
<u>Transfers:</u>							
Transfers-In	481,470	0	72,744	348,500	1,600	5,000	909,314
Transfers-Out	(401,029)	(1,600)	(72,744)	(364,018)	0	0	(839,391)
Net Transfers	80,441	(1,600)	0	(15,518)	1,600	5,000	69,923
Prior Year's Fund Balance	1,585,773	267,405	47,382	258,462	998	0	2,160,020
TOTAL RESOURCES	8,715,558	406,617	264,908	620,572	4,098	5,000	10,016,753
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,289,695	0	0	43,864	0	0	3,333,559
Research	10	0	0	32,098	0	0	32,108
Public Service	6,707	0	0	4,805	0	0	11,512
Academic Support	810,322	0	0	239,356	0	0	1,049,678
Student Services	825,620	0	209,628	0	0	0	1,035,248
Institutional Support	774,163	0	0	0	2,573	0	776,736
Operation and Maintenance of Plant	791,505	0	0	38,503	0	0	830,008
Scholarships and Fellowships	120,031	0	0	0	0	5,000	125,031
Total	6,618,053	0	209,628	358,626	2,573	5,000	7,193,880
Auxiliary Expenditures	0	248,738	0	0	0	0	248,738
TOTAL USES	6,618,053	248,738	209,628	358,626	2,573	5,000	7,442,618
Fund Balance	2,097,505	157,879	55,280	261,946	1,525	0	2,574,135

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,340,000	0	151,000	295,000	0	0	4,786,000
State Appropriations	2,708,684	0	0	0	0	0	2,708,684
Grants, Contracts and Gifts	358,847	0	15,842	14,951	0	0	389,640
Sales & Service of Educ. and Other Sources	51,000	0	52,000	69,000	0	0	172,000
Sales & Service of Auxiliary Enterprise	0	350,250	0	0	0	0	350,250
Total	7,458,531	350,250	218,842	378,951	0	0	8,406,574
<u>Transfers:</u>							
Transfers-In	205,891	0	0	184,000	800	5,000	395,691
Transfers-Out	(24,770)	(800)	0	(206,672)	0	0	(232,242)
Net Transfers	181,121	(800)	0	(22,672)	800	5,000	163,449
Prior Year's Fund Balance	2,097,505	157,879	55,280	261,946	1,525	0	2,574,135
TOTAL RESOURCES	9,737,157	507,329	274,122	618,225	2,325	5,000	11,144,158
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,250,000	0	0	23,000	2,175	0	3,275,175
Research	0	0	0	9,782	0	0	9,782
Public Service	2,000	0	0	2,135	0	0	4,135
Academic Support	875,650	0	0	230,000	0	0	1,105,650
Student Services	901,263	0	225,000	0	0	0	1,126,263
Institutional Support	935,200	0	0	0	0	0	935,200
Operation and Maintenance of Plant	994,500	0	0	25,000	0	0	1,019,500
Scholarships and Fellowships	180,000	0	0	0	0	5,000	185,000
Total	7,138,613	0	225,000	289,917	2,175	5,000	7,660,705
Auxiliary Expenditures	0	450,000	0	0	0	0	450,000
TOTAL USES	7,138,613	450,000	225,000	289,917	2,175	5,000	8,110,705
Fund Balance	2,598,544	57,329	49,122	328,308	150	0	3,033,453

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,449,095	0	152,000	295,000	0	0	4,896,095
State Appropriations	2,845,858	0	0	0	0	0	2,845,858
Grants, Contracts and Gifts	264,000	0	15,000	15,000	0	0	294,000
Sales & Service of Educ. and Other Sources	25,000	0	52,000	69,000	0	0	146,000
Sales & Service of Auxiliary Enterprise	0	400,000	0	0	0	0	400,000
Total	7,583,953	400,000	219,000	379,000	0	0	8,581,953
<u>Transfers:</u>							
Transfers-In	148,500	0	0	185,000	1,000	5,000	339,500
Transfers-Out	(20,000)	(1,000)	0	(185,000)	0	0	(206,000)
Net Transfers	128,500	(1,000)	0	0	1,000	5,000	133,500
Prior Year's Fund Balance	2,598,544	57,329	49,122	328,308	150	0	3,033,453
TOTAL RESOURCES	10,310,997	456,329	268,122	707,308	1,150	5,000	11,748,906
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,385,100	0	0	24,000	0	0	3,409,100
Research	0	0	0	9,000	0	0	9,000
Public Service	2,400	0	0	2,400	0	0	4,800
Academic Support	900,650	0	0	235,000	0	0	1,135,650
Student Services	860,530	0	230,000	0	0	0	1,090,530
Institutional Support	1,243,830	0	0	0	1,000	0	1,244,830
Operation and Maintenance of Plant	916,600	0	0	26,000	0	0	942,600
Scholarships and Fellowships	194,000	0	0	0	0	5,000	199,000
Total	7,503,110	0	230,000	296,400	1,000	5,000	8,035,510
Auxiliary Expenditures	0	455,000	0	0	0	0	455,000
TOTAL USES	7,503,110	455,000	230,000	296,400	1,000	5,000	8,490,510
Fund Balance	2,807,887	1,329	38,122	410,908	150	0	3,258,396

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	4,449,095	0	155,000	298,000	0	0	4,902,095
State Appropriations	2,805,004	0	0	0	0	0	2,805,004
Grants, Contracts and Gifts	265,000	0	15,000	15,000	0	0	295,000
Sales & Service of Educ. and Other Sources	27,000	0	52,000	70,000	0	0	149,000
Sales & Service of Auxiliary Enterprise	0	460,000	0	0	0	0	460,000
Total	7,546,099	460,000	222,000	383,000	0	0	8,611,099
<u>Transfers:</u>							
Transfers-In	148,500	0	0	190,000	1,500	5,000	345,000
Transfers-Out	(20,000)	(1,500)	0	(190,000)	0	0	(211,500)
Net Transfers	128,500	(1,500)	0	0	1,500	5,000	133,500
Prior Year's Fund Balance	2,807,887	1,329	38,122	410,908	150	0	3,258,396
TOTAL RESOURCES	10,482,486	459,829	260,122	793,908	1,650	5,000	12,002,995
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,400,000	0	0	30,000	0	0	3,430,000
Research	0	0	0	9,500	0	0	9,500
Public Service	3,000	0	0	2,500	0	0	5,500
Academic Support	950,000	0	0	240,000	0	0	1,190,000
Student Services	865,000	0	240,000	0	0	0	1,105,000
Institutional Support	1,245,000	0	0	0	1,500	0	1,246,500
Operation and Maintenance of Plant	939,000	0	0	28,000	0	0	967,000
Scholarships and Fellowships	200,000	0	0	0	0	5,000	205,000
Total	7,602,000	0	240,000	310,000	1,500	5,000	8,158,500
Auxiliary Expenditures	0	455,000	0	0	0	0	455,000
TOTAL USES	7,602,000	455,000	240,000	310,000	1,500	5,000	8,613,500
Fund Balance	2,880,486	4,829	20,122	483,908	150	0	3,389,495

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	100,551	100,000	100,000	2.79%	100,000	2.74%
Federal Grants and Contracts	1,864,282	1,895,000	1,900,000	53.03%	1,915,000	52.54%
State Grants and Contracts	1,718,024	1,492,000	1,450,000	40.47%	1,495,000	41.02%
Local Grants and Contracts	0	0	0	0.00%	0	0.00%
NonGovernmental Grants and Contracts	299	65,068	64,700	1.81%	65,000	1.78%
Private Gifts	86,134	65,000	65,500	1.83%	67,350	1.85%
Endowment Income	3,405	2,000	2,400	0.07%	2,500	0.07%
Interest Income	467	0	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%
Total	3,773,162	3,619,068	3,582,600	100%	3,644,850	100%
Transfers and Prior Year Balances:						
Net Transfers	0	0	0	0.00%	0	0.00%
Beginning Fund Balance	89,460	161,237	0	0.00%	0	0.00%
Total	89,460	161,237	0	0%	0	0%
Total Current Resources	3,862,622	3,780,305	3,582,600	100%	3,644,850	100%
Uses:						
Educational and General:						
Instruction	17,938	63,000	19,987	0.56%	17,500	0.48%
Research	24,149	24,000	20,000	0.56%	23,500	0.64%
Public service	225,815	0	0	0.00%	0	0.00%
Academic support	0	0	0	0.00%	0	0.00%
Student services	74,071	227,000	85,000	2.37%	95,000	2.61%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	3,359,412	3,466,305	3,457,613	96.81%	3,508,850	96.27%
Total Educational & General Expenditures	3,701,385	3,780,305	3,582,600	100%	3,644,850	100%
Total Current Uses	3,701,385	3,780,305	3,582,600	100%	3,644,850	100%
Ending Fund Balance	161,237	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2016 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue	1,500	0	0	0
Expenditures				
Institutional Support	2,573	2,175	1,000	1,500
Total	2,573	2,175	1,000	1,500
Non-Mandatory Transfers				
Transfer-In from Bookstore	1,600	800	1,000	1,500
Other Non-Mandatory Transfers	0	0	0	0
Total	1,600	800	1,000	1,500
Change in Fund Balance	527	(1,375)	0	0
Beginning Fund Balance	998	1,525	150	150
Ending Fund Balance	1,525	150	150	150

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2016 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue				
Bookstore and Concessions	140,812	350,250	400,000	460,000
Total	140,812	350,250	400,000	460,000
Expenditures				
Bookstore and Concessions	248,738	450,000	455,000	455,000
Total	248,738	450,000	455,000	455,000
Mandatory Transfers (net)				
Bookstore and Concessions	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore and Concessions	(1,600)	(800)	(1,000)	(1,500)
Total	(1,600)	(800)	(1,000)	(1,500)
Total Expenditures and Transfers	(250,338)	(450,800)	(456,000)	(456,500)
Net Revenue (after Expenditures and Transfers)				
Bookstore and Concessions	(109,526)	(100,550)	(56,000)	3,500
Total	(109,526)	(100,550)	(56,000)	3,500
Fund Balance				
Bookstore and Concessions	157,879	57,329	1,329	4,829
TOTAL AUXILIARY ENDING FUND BALANCE	157,879	57,329	1,329	4,829

Notes:

Bookstore was outsourced in FY 2014 and re-established in FY 2015.

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2016 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016
<u>Sources:</u>			
Mid-Carolina Commission for Higher Education	264,246	355,287	264,000
Total	264,246	355,287	264,000
<u>Uses:</u>			
Physical Plant	264,246	355,287	264,000
	0	0	0
Total	264,246	355,287	264,000

Notes:

Local government funding is paid through Mid-Carolina Commission for Higher Education. FY 2015 Sources include \$91,000 in prior years' funding.

**CAPSULE OF CAMPUS DATA
USC UNION**

Fall Enrollment	Fall 2013	Fall 2014
Total Students:		
Full-Time	236	254
Part-Time	248	425
Total Fall Enrollment*	484	679
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	334	413
Graduate	0	0
Total FTE's	334	413
*FTE - Full-time equivalent students		

Location: Union and Laurens, SC
Serves Cherokee, Fairfield, Laurens, Newberry
Chester, York & Union Counties

Departments:
Academic & Student Affairs & Dean's Office

Degrees Offered:
Associate in Arts
Associate in Science
Hosts the B.L.S. & B.O.L. Degrees (USC)

Special Programs:
TRIO: Department of Education
Student Support Services
Provides supplemental tutoring, mentoring and
social skills development for first generation,
low-income students.

Degrees Awarded	FY 12-13	FY 13-14
Total Associate Degrees	72	53

Grant Activity:	FY 12-13	FY 13-14
Grant Expenditures by Purpose:		
Research	\$ 591	\$ -
Public Service	19,228	11,392
Scholarships	2,209,794	2,268,740
Other	302,987	349,662
Total	\$ 2,532,600	\$ 2,629,794

Full-Time Ranked Faculty	Fall 2013	Fall 2014
Professor	1	1
Associate Professor	2	2
Assistant Professor	4	5
Librarian	0	0
Total	7	8

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

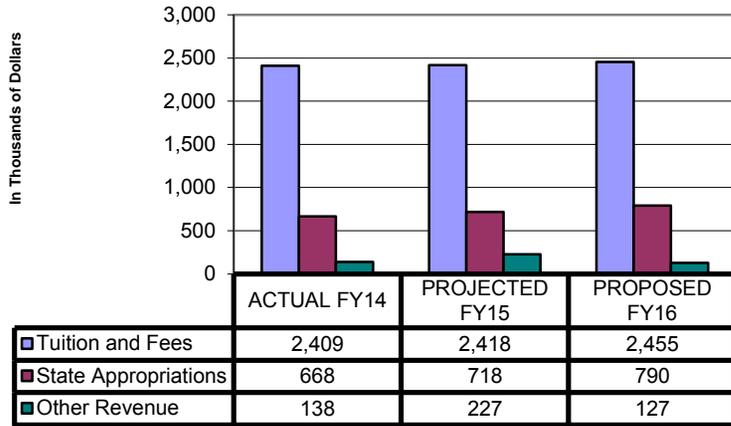
UNIVERSITY OF SOUTH CAROLINA UNION GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2015 PROJECTED		FY 2016 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	609,132		658,186	
Palmetto College Academic Funding	0		46,990	
Employee \$800 Bonus (FY16)	0		12,749	
Health Insurance	8,648		5,284	
Capital Reserve Funds - One-Time	0		67,000	
Parity Funding - One-Time	59,360		0	
Annualization of FY14 Parity Funds	28,363		0	
Funding for 2.0% Pay Increase	12,043		0	
TOTAL APPROPRIATION	717,546	20.13%	790,209	22.45%
STUDENT FEES				
Student Fee Base	2,418,342		2,418,342	
Enrollment Increase (Decrease)	0		0	
Proposed Tuition Increase	0		36,664	
TOTAL STUDENT FEES	2,418,342	67.85%	2,455,006	69.73%
CAMPUS GENERATED AND OTHER				
Sales and Service	17,097		17,925	
Local Funds	209,752		109,000	
Transfers - Palmetto College - Recurring	0		0	
Transfers	201,468		148,500	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	428,317	12.02%	275,425	7.82%
TOTAL REVENUE AND FUNDS SOURCES	3,564,205	100%	3,520,640	100%
	FY 2015 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	3,631,483		3,631,483	
EXPENSE CHANGES				
Reduction - Operation & Plant One-Time Expenses	0		(129,187)	116.55%
Reduction - Palmetto College One-Time Expenses	0		(47,963)	43.27%
Increase - Employee Bonus	0		29,460	-26.58%
Increase - Health Insurance	0		5,950	-5.37%
Increase - Temporary Employees for Success Center	0		67,000	-60.45%
Reduction - Temporary Employee Business Office	0		(25,000)	22.55%
Reduction - Misc. Adjustments Net	0		(11,103)	10.02%
TOTAL EXPENSE CHANGE	0		(110,843)	100%
TOTAL EXPENDITURES AND FUNDS USES	3,631,483		3,520,640	
FY CHANGE IN FUND BALANCE	(67,278)		0	
BEGINNING FUND BALANCE	1,285,598		1,218,320	
ENDING FUND BALANCE	1,218,320		1,218,320	

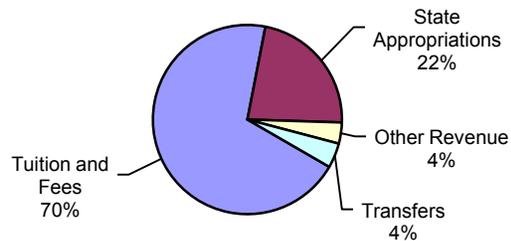
USC Union General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY16
*excluding prior year fund balance



	ACTUAL FY14	PROJECTED FY15	PROPOSED FY16
Fund Sources			
Tuition and Fees	2,409	2,418	2,455
State Appropriations	668	718	790
Other Revenue	138	227	127
Transfers	145	201	149
Prior Year's Fund Balance	1,518	1,286	1,218
Total Fund Sources	4,878	4,850	4,739
Fund Uses			
Instruction	1,614	1,597	1,608
Research	0	0	0
Public Service	0	0	0
Academic Support	659	568	560
Student Services	384	416	398
Institutional Support	490	539	553
Operation & Maint of Plant	445	512	402
Scholarships & Fellowships	0	0	0
Total Fund Uses	3,592	3,632	3,521
Net Fund Balance	1,286	1,218	1,218

**University of South Carolina
FY2016
Summary of State Appropriations**

	FY 2015 State Budget	Governor's FY 2016 Budget	House FY 2016 Budget	Senate FY 2016 Budget	Conference FY 2016 Budget
USC Union					
Recurring Allocation / FY16 Beginning Base	637,495	658,186	658,186	658,186	658,186
Academic Funding	0	0	46,990	47,000	46,990
Employee Pay Plan	12,043	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance*	8,648	4,765	5,284	5,284	5,284
Total Recurring Budget	658,186	662,951	710,460	710,470	710,460
Non-Recurring Allocation					
Success Building	0	0	67,000	1	67,000
Employee Bonus - \$800	0	0	0	12,749	12,749
Deferred Maintenance/Critical Equipment Repair & Replacement	7,571	198,978	0	32,814	0
Parity Funding	59,360	0	0	0	0
Total Non-Recurring Allocation	66,931	198,978	67,000	45,564	79,749
Total State Appropriations for Operating	725,117	861,929	777,460	756,034	790,209

*Fringe - Health Insurance - Actual for FY15. Estimated for FY16.

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Proposed Unrestricted	Proposed Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	2,569,149	2,596,778	0	2,596,778	2,633,060	0	2,633,060	33.50%	2,668,006	0	2,668,006	33.83%
State appropriations	768,499	717,546	78,691	796,237	790,209	0	790,209	10.06%	710,460	0	710,460	8.98%
Grants, contracts, and gifts	2,672,348	229,672	2,455,084	2,684,756	125,200	2,574,000	2,699,200	34.35%	125,000	2,584,000	2,709,000	34.25%
Sales and service educational and other sources	44,547	31,427	0	31,427	32,725	0	32,725	0.42%	32,500	0	32,500	0.41%
Sales and service auxiliary enterprises	34,573	126,974	0	126,974	173,225	0	173,225	2.20%	180,000	0	180,000	2.28%
Total	6,089,116	3,702,397	2,533,775	6,236,172	3,754,419	2,574,000	6,328,419	80%	3,715,966	2,584,000	6,299,966	80%
Transfers and Prior Year Balances:												
Net Transfers	137,646	199,791	0	199,791	145,500	0	145,500	1.85%	148,500	0	148,500	1.88%
Beginning Fund Balance	1,727,723	1,397,775	113,174	1,510,949	1,384,815	0	1,384,815	17.62%	1,460,580	0	1,460,580	18.47%
Total	1,865,369	1,597,566	113,174	1,710,740	1,530,315	0	1,530,315	19%	1,609,080	0	1,609,080	20%
Total Current Resources	7,954,485	5,299,963	2,646,949	7,946,912	5,284,734	2,574,000	7,858,734	99%	5,325,046	2,584,000	7,909,046	100%
Uses:												
Educational and General:												
Instruction	1,727,664	1,609,336	60,759	1,670,095	1,620,064	55,000	1,675,064	26.18%	1,655,000	45,000	1,700,000	26.44%
Research	3,482	5,629	0	5,629	6,000	0	6,000	0.09%	10,000	0	10,000	0.16%
Public service	16,712	6,072	11,552	17,624	6,000	12,000	18,000	0.28%	10,000	12,000	22,000	0.34%
Academic support	722,500	631,803	0	631,803	623,675	0	623,675	9.75%	590,000	0	590,000	9.18%
Student services	676,712	449,204	275,000	724,204	431,617	275,000	706,617	11.04%	435,000	275,000	710,000	11.04%
Institutional support	521,657	566,271	0	566,271	577,406	0	577,406	9.02%	583,500	0	583,500	9.08%
Operation and maintenance of plant	445,517	511,661	0	511,661	401,744	0	401,744	6.28%	402,000	0	402,000	6.25%
Scholarships and fellowships	2,275,415	6,200	2,299,638	2,305,838	5,000	2,232,000	2,237,000	34.96%	5,000	2,252,000	2,257,000	35.10%
Total Educational & General Expenditures	6,389,659	3,786,176	2,646,949	6,433,125	3,671,506	2,574,000	6,245,506	98%	3,690,500	2,584,000	6,274,500	98%
Total Auxiliary Enterprises	53,877	128,972	0	128,972	152,648	0	152,648	2%	155,000	0	155,000	2%
Total Current Uses	6,443,536	3,915,148	2,646,949	6,562,097	3,824,154	2,574,000	6,398,154	100%	3,845,500	2,584,000	6,429,500	100%
Ending Fund Balance	1,510,949	1,384,815	0	1,384,815	1,460,580	0	1,460,580		1,479,546	0	1,479,546	

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	2,569,149	2,418,342	178,436	2,596,778	2,455,006	178,054	2,633,060	49.82%	2,491,006	177,000	2,668,006	50.10%
State appropriations	668,492	717,546	0	717,546	790,209	0	790,209	14.95%	710,460	0	710,460	13.34%
Grants, contracts, and gifts	135,512	209,752	19,920	229,672	109,000	16,200	125,200	2.37%	109,000	16,000	125,000	2.35%
Sales and service educational and other sources	44,547	17,097	14,330	31,427	17,925	14,800	32,725	0.62%	18,000	14,500	32,500	0.61%
Sales and service auxiliary enterprises	34,573	0	126,974	126,974	0	173,225	173,225	3.28%	0	180,000	180,000	3.38%
Total Unrestricted Revenue	3,452,273	3,362,737	339,660	3,702,397	3,372,140	382,279	3,754,419	71%	3,328,466	387,500	3,715,966	70%
Transfers and Prior Year Balances:												
Net Transfers	137,646	201,468	(1,677)	199,791	148,500	(3,000)	145,500	2.75%	148,500	0	148,500	2.79%
Beginning Fund Balance	1,621,598	1,285,598	112,177	1,397,775	1,218,320	166,495	1,384,815	26.20%	1,218,320	242,260	1,460,580	27.43%
Total	1,759,244	1,487,066	110,500	1,597,566	1,366,820	163,495	1,530,315	29%	1,366,820	242,260	1,609,080	30%
Total Resources	5,211,517	4,849,803	450,160	5,299,963	4,738,960	545,774	5,284,734	100%	4,695,286	629,760	5,325,046	100%
Uses:												
Educational and General:												
Instruction	1,640,694	1,597,023	12,313	1,609,336	1,607,564	12,500	1,620,064	42.36%	1,610,000	45,000	1,655,000	43.04%
Research	3,482	0	5,629	5,629	0	6,000	6,000	0.16%	0	10,000	10,000	0.26%
Public service	5,320	0	6,072	6,072	0	6,000	6,000	0.16%	0	10,000	10,000	0.26%
Academic support	722,500	568,343	63,460	631,803	560,175	63,500	623,675	16.31%	495,000	95,000	590,000	15.34%
Student services	414,020	415,702	33,502	449,204	398,117	33,500	431,617	11.29%	400,000	35,000	435,000	11.31%
Institutional support	521,657	538,754	27,517	566,271	553,040	24,366	577,406	15.10%	560,000	23,500	583,500	15.17%
Operation and maintenance of plant	445,517	511,661	0	511,661	401,744	0	401,744	10.51%	402,000	0	402,000	10.45%
Scholarships and fellowships	6,675	0	6,200	6,200	0	5,000	5,000	0.13%	0	5,000	5,000	0.13%
Total Educational & General Expenditures	3,759,865	3,631,483	154,693	3,786,176	3,520,640	150,866	3,671,506	96%	3,467,000	223,500	3,690,500	96%
Total Auxiliary Enterprises	53,877	0	128,972	128,972	0	152,648	152,648	4%	0	155,000	155,000	4%
Total Uses	3,813,742	3,631,483	283,665	3,915,148	3,520,640	303,514	3,824,154	100%	3,467,000	378,500	3,845,500	100%
Ending Fund Balance	1,397,775	1,218,320	166,495	1,384,815	1,218,320	242,260	1,460,580		1,228,286	251,260	1,479,546	

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	2,409,286	0	18,667	141,196	0	0	2,569,149
State Appropriations	668,492	0	0	0	0	0	668,492
Grants, Contracts and Gifts	112,575	0	1,777	21,160	0	0	135,512
Sales & Service of Educ. and Other Sources	25,012	0	4,287	15,248	0	0	44,547
Sales & Service of Auxiliary Enterprise	0	34,573	0	0	0	0	34,573
Total	3,215,365	34,573	24,731	177,604	0	0	3,452,273
<u>Transfers:</u>							
Transfers-In	440,334	0	4,331	107,019	1,840	30,988	584,512
Transfers-Out	(295,527)	(26,153)	(6,006)	(119,180)	0	0	(446,866)
Net Transfers	144,807	(26,153)	(1,675)	(12,161)	1,840	30,988	137,646
Prior Year's Fund Balance	1,517,859	29,142	24,643	73,832	435	(24,313)	1,621,598
TOTAL RESOURCES	4,878,031	37,562	47,699	239,275	2,275	6,675	5,211,517
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,613,603	0	0	27,091	0	0	1,640,694
Research	0	0	0	3,482	0	0	3,482
Public Service	0	0	0	5,320	0	0	5,320
Academic Support	658,576	0	0	63,924	0	0	722,500
Student Services	384,475	0	27,401	2,144	0	0	414,020
Institutional Support	490,262	0	0	29,586	1,809	0	521,657
Operation and Maintenance of Plant	445,517	0	0	0	0	0	445,517
Scholarships and Fellowships	0	0	0	0	0	6,675	6,675
Total	3,592,433	0	27,401	131,547	1,809	6,675	3,759,865
Auxiliary Expenditures	0	53,877	0	0	0	0	53,877
TOTAL USES	3,592,433	53,877	27,401	131,547	1,809	6,675	3,813,742
Fund Balance	1,285,598	(16,315)	20,298	107,728	466	0	1,397,775

Note: Based on FY2014 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	2,418,342	0	26,054	152,382	0	0	2,596,778
State Appropriations	717,546	0	0	0	0	0	717,546
Grants, Contracts and Gifts	209,752	0	0	16,158	3,762	0	229,672
Sales & Service of Educ. and Other Sources	17,097	0	1,535	12,795	0	0	31,427
Sales & Service of Auxiliary Enterprise	0	126,974	0	0	0	0	126,974
Total	3,362,737	126,974	27,589	181,335	3,762	0	3,702,397
<u>Transfers:</u>							
Transfers-In	210,239	0	3,251	14,603	0	6,200	234,293
Transfers-Out	(8,771)	0	(3,251)	(22,480)	0	0	(34,502)
Net Transfers	201,468	0	0	(7,877)	0	6,200	199,791
Prior Year's Fund Balance	1,285,598	(16,315)	20,298	107,728	466	0	1,397,775
TOTAL RESOURCES	4,849,803	110,659	47,887	281,186	4,228	6,200	5,299,963
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,597,023	0	0	12,313	0	0	1,609,336
Research	0	0	0	5,629	0	0	5,629
Public Service	0	0	0	6,072	0	0	6,072
Academic Support	568,343	0	0	63,460	0	0	631,803
Student Services	415,702	0	32,580	922	0	0	449,204
Institutional Support	538,754	0	0	23,289	4,228	0	566,271
Operation and Maintenance of Plant	511,661	0	0	0	0	0	511,661
Scholarships and Fellowships	0	0	0	0	0	6,200	6,200
Total	3,631,483	0	32,580	111,685	4,228	6,200	3,786,176
Auxiliary Expenditures	0	128,972	0	0	0	0	128,972
TOTAL USES	3,631,483	128,972	32,580	111,685	4,228	6,200	3,915,148
Fund Balance	1,218,320	(18,313)	15,307	169,501	0	0	1,384,815

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	2,455,006	0	26,054	152,000	0	0	2,633,060
State Appropriations	790,209	0	0	0	0	0	790,209
Grants, Contracts and Gifts	109,000	0	0	16,200	0	0	125,200
Sales & Service of Educ. and Other Sources	17,925	0	2,000	12,800	0	0	32,725
Sales & Service of Auxiliary Enterprise	0	173,225	0	0	0	0	173,225
Total	3,372,140	173,225	28,054	181,000	0	0	3,754,419
<u>Transfers:</u>							
Transfers-In	148,500	0	0	14,500	0	5,000	168,000
Transfers-Out	0	0	0	(22,500)	0	0	(22,500)
Net Transfers	148,500	0	0	(8,000)	0	5,000	145,500
Prior Year's Fund Balance	1,218,320	(18,313)	15,307	169,501	0	0	1,384,815
TOTAL RESOURCES	4,738,960	154,912	43,361	342,501	0	5,000	5,284,734
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,607,564	0	0	12,500	0	0	1,620,064
Research	0	0	0	6,000	0	0	6,000
Public Service	0	0	0	6,000	0	0	6,000
Academic Support	560,175	0	0	63,500	0	0	623,675
Student Services	398,117	0	32,000	1,500	0	0	431,617
Institutional Support	553,040	0	0	24,366	0	0	577,406
Operation and Maintenance of Plant	401,744	0	0	0	0	0	401,744
Scholarships and Fellowships	0	0	0	0	0	5,000	5,000
Total	3,520,640	0	32,000	113,866	0	5,000	3,671,506
Auxiliary Expenditures	0	152,648	0	0	0	0	152,648
TOTAL USES	3,520,640	152,648	32,000	113,866	0	5,000	3,824,154
Fund Balance	1,218,320	2,264	11,361	228,635	0	0	1,460,580

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	2,491,006	0	27,000	150,000	0	0	2,668,006
State Appropriations	710,460	0	0	0	0	0	710,460
Grants, Contracts and Gifts	109,000	0	0	16,000	0	0	125,000
Sales & Service of Educ. and Other Sources	18,000	0	2,000	12,500	0	0	32,500
Sales & Service of Auxiliary Enterprise	0	180,000	0	0	0	0	180,000
Total	3,328,466	180,000	29,000	178,500	0	0	3,715,966
<u>Transfers:</u>							
Transfers-In	148,500	0	0	0	5,000	5,000	158,500
Transfers-Out	0	(5,000)	0	(5,000)	0	0	(10,000)
Net Transfers	148,500	(5,000)	0	(5,000)	5,000	5,000	148,500
Prior Year's Fund Balance	1,218,320	2,264	11,361	228,635	0	0	1,460,580
TOTAL RESOURCES	4,695,286	177,264	40,361	402,135	5,000	5,000	5,325,046
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,610,000	0	0	45,000	0	0	1,655,000
Research	0	0	0	10,000	0	0	10,000
Public Service	0	0	0	10,000	0	0	10,000
Academic Support	495,000	0	0	95,000	0	0	590,000
Student Services	400,000	0	33,000	2,000	0	0	435,000
Institutional Support	560,000	0	0	23,500	0	0	583,500
Operation and Maintenance of Plant	402,000	0	0	0	0	0	402,000
Scholarships and Fellowships	0	0	0	0	0	5,000	5,000
Total	3,467,000	0	33,000	185,500	0	5,000	3,690,500
Auxiliary Expenditures	0	155,000	0	0	0	0	155,000
TOTAL USES	3,467,000	155,000	33,000	185,500	0	5,000	3,845,500
Fund Balance	1,228,286	22,264	7,361	216,635	5,000	0	1,479,546

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	100,007	78,691	0	0.00%	0	0.00%
Federal Grants and Contracts	1,570,282	1,497,141	1,600,000	62.16%	1,600,000	61.92%
State Grants and Contracts	927,662	905,000	930,000	36.13%	940,000	36.38%
Local Grants and Contracts	6,392	43,624	19,000	0.74%	19,000	0.74%
NonGovernmental Grants and Contracts	0	44	0	0.00%	0	0.00%
Private Gifts	32,500	9,275	25,000	0.97%	25,000	0.97%
Endowment Income	0	0	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%
Total	2,636,843	2,533,775	2,574,000	100%	2,584,000	100%
Transfers and Prior Year Balances:						
Net Transfers	0	0	0	0.00%	0	0.00%
Beginning Fund Balance	106,125	113,174	0	0.00%	0	0.00%
Total	106,125	113,174	0	0%	0	0%
Total Current Resources	2,742,968	2,646,949	2,574,000	100%	2,584,000	100%
Uses:						
Educational and General:						
Instruction	86,970	60,759	55,000	2.14%	45,000	1.74%
Research	0	0	0	0.00%	0	0.00%
Public service	11,392	11,552	12,000	0.47%	12,000	0.46%
Academic support	0	0	0	0.00%	0	0.00%
Student services	262,692	275,000	275,000	10.68%	275,000	10.64%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	2,268,740	2,299,638	2,232,000	87.01%	2,252,000	87.15%
Total Educational & General Expenditures	2,629,794	2,646,949	2,574,000	100%	2,584,000	100%
Total Current Uses	2,629,794	2,646,949	2,574,000	100%	2,584,000	100%
Ending Fund Balance	113,174	0	0		0	

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2016 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue	0	3,762	0	0
Expenditures				
Institutional Support	1,809	4,228	0	0
Total	1,809	4,228	0	0
Non-Mandatory Transfers				
Transfer-In from Bookstore	1,840	0	0	5,000
Other Non-Mandatory Transfers	0	0	0	0
Total	1,840	0	0	5,000
Change in Fund Balance	31	(466)	0	5,000
Beginning Fund Balance	435	466	0	0
Ending Fund Balance	466	0	0	5,000

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2016 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016	PRELIMINARY 2017
Revenue				
Bookstore and Concessions	34,573	126,974	173,225	180,000
Total	34,573	126,974	173,225	180,000
Expenditures				
Bookstore and Concessions	53,877	128,972	152,648	155,000
Total	53,877	128,972	152,648	155,000
Mandatory Transfers (net)				
Bookstore and Concessions	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore and Concessions	(26,153)	0	0	(5,000)
Total	(26,153)	0	0	(5,000)
Total Expenditures and Transfers	(80,030)	(128,972)	(152,648)	(160,000)
Net Revenue (after Expenditures and Transfers)				
Bookstore and Concessions	(45,457)	(1,998)	20,577	20,000
Total	(45,457)	(1,998)	20,577	20,000
Fund Balance				
Bookstore and Concessions	(16,315)	(18,313)	2,264	22,264
TOTAL AUXILIARY ENDING FUND BALANCE	(16,315)	(18,313)	2,264	22,264

Notes:

Bookstore was outsourced in FY 2014 and re-established in FY 2015.

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2016 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2014	PROJECTED 2015	PROPOSED 2016
<u>Sources:</u>			
Union and Laurens Counties	112,500	109,000	109,000
Total	112,500	109,000	109,000
<u>Uses:</u>			
Expended by the U/L CHE on Behalf of USC Union	0	0	0
Expended directly by USC Union	112,500	109,000	109,000
Total	112,500	109,000	109,000

Notes:

1) The Union/Laurens Commission for Higher Education provides funds to properly maintain the grounds and buildings. Future plans include campus landscaping and additional land acquisitions.

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2015-2016

APPENDICES

1. Glossary of Budgetary and Accounting Terms
2. Overview of State Budget Process
3. Impact of FY 2015-2016 State Budget Process
4. Overview of Internal Budget Process
5. Summary of Funding Recommendations for FY 2015-2016
6. Unrestricted Net Position
7. OneCarolina Funding
8. Operating Budgets – University President, Board of Trustees Office and Audit & Advisory Services
9. USC System Summary Total Current Funds, Unrestricted Current Funds, Restricted Current Funds
10. Delegation of Authority to the Administration of the University - Fiscal Year 2015-2016

APPENDIX 1

UNIVERSITY OF SOUTH CAROLINA GLOSSARY OF BUDGET AND ACCOUNTING TERMS

I. FUND CLASSIFICATIONS

Current Funds – Economic resources both unrestricted and restricted available to support the general operations of the University in carrying out its primary mission of instruction, research, and public service.

Unrestricted Funds – Current fund resources received by an institution that have no limitations or stipulations placed on them by external agencies or donors, and that have not been set aside for loans, endowments, or plant. These resources are normally derived from state appropriations, student fees, institutional revenues, and auxiliary operations.

Restricted Funds – Current fund resources received by an institution that have limitations or stipulations placed on their use by external agencies or donors. These resources are normally derived from gifts, grants, and contracts and used predominantly for research and student scholarship activities.

Activities Classified by Current Fund Group

<u>Fund Group</u>	<u>Activities Included in Group</u>
A Fund	Education and General
B Fund	Student Health, Housing, and Food Services
C Fund	Bookstores, Vending and Concessions, Athletics, and Parking
D Fund	Student Activity Fees
E Fund	Department Generated Self-supporting Activities
R Fund	Board of Trustees' Controlled Funds from Auxiliary Enterprise Operations
S Fund	Student Scholarships and Fellowships

II. REVENUE CLASSIFICATIONS

Tuition and Fees – Revenues collected from students for regular courses provided in the fall, spring, and summer sessions.

State Appropriations – Legislative appropriations received from the State of South Carolina General Fund for the current operations of the University. All State appropriations are assumed to be recurring unless directly linked to a proviso designating them as non-recurring.

Grants, Contracts, and Gifts – Revenues awarded by federal, state, local, non-governmental, and private organizations intended for the current operations of the University.

Sales & Services of Education and Other Sources – Revenues generated primarily from department specific charges for enrichment fees, laboratory fees, sales and services, and other miscellaneous items.

Sales & Services Auxiliary Enterprises – Auxiliary enterprise revenues generated by charges for sales and services and other miscellaneous items.

Non-mandatory Transfers – Voluntary transfers not required by a legal covenant between fund groups.

Mandatory Transfers – Transfers required by a legal covenant for the payment of principal and interest on bonded debt and loan fund matching.

III. EXPENDITURE CLASSIFICATION

Education and General – Activities that directly support the primary mission of the University to educate the state's diverse citizens through teaching, research and creative activity, and service. These activities include both unrestricted and restricted expenses normally categorized as:

- 1) Instruction – Credit and non-credit courses for academic, occupational, technical and vocational instruction, and for continuing education.
- 2) Research – Costs associated with activities specifically organized to produce research outcomes, commissioned either by external entities or through a separate budget process of an organizational unit within the institution.
- 3) Public Service – Funds expended for activities that are primarily established to provide non-instructional services beneficial to individuals and groups external to the institution.
- 4) Academic Support – Supports the areas of the University that are primarily responsible for instruction, research and public service, to include libraries, computing support, and academic administration.
- 5) Student Services – Funds expended for the admissions office, registrar, student-aid administration, counseling, and other services for the benefit of students.
- 6) Institutional Support – Costs associated with fiscal operations, executive management, personnel services, administrative computing, public relations, development, and campus security.
- 7) Operational and Maintenance of Plant – Funds expended for physical plant administration, building and grounds maintenance, utilities, landscape and grounds maintenance, and major repairs and renovations.
- 8) Scholarships and Fellowships – Expenditures for scholarships and fellowships in the form of outright grants to students selected by the institution and financed in the form of current funds, both restricted and unrestricted.

Auxiliary Enterprises – Self-supporting activities that exist to furnish goods and services to students, faculty, or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. These activities include both unrestricted and restricted expenses normally categorized as student health, student housing, food service, bookstore, vending and concessions, athletics, parking, and other services.

IV. FUND BALANCE

Fund Balance – The unexpended resources at the end of any given fiscal year available to support non-recurring activities in the new year.

APPENDIX 2

UNIVERSITY OF SOUTH CAROLINA OVERVIEW OF STATE BUDGET PROCESS

The state or external budget planning process involves the Commission on Higher Education, the Governor, and the General Assembly.

The state budget process begins with a state agency's submission of budget requests to the Governor. These requests include the "base budget" and special program requests. In the case of higher education, public universities and colleges submit their requests through the Commission on Higher Education (CHE), which in turn submits a request to the Governor on behalf of all institutions. CHE does not have the authority to change the requests submitted by the institutions, but the CHE must recommend funding levels for special program requests and set priorities for capital projects before submitting them. Excerpts from the CHE's state law follow:

SECTION 59-103-35. Submission of budget; new and existing programs.

All public institutions of higher learning shall submit annual budget requests to the commission in the manner set forth in this section. ... The budget request for the public higher education system shall be submitted by the commission to the Governor and appropriate standing committees of the General Assembly in conjunction with the preparation of the annual general appropriations act for the applicable year. ... No new program may be undertaken by any public institution of higher education without the approval of the commission. The provisions of this chapter apply to all college parallel, transferable, and associate degree programs of technical and comprehensive education institutions. All other programs and offerings of technical and comprehensive education institutions are excluded from this chapter. [Act 359 of 1996]

CHE Budget Request and Performance Funding. The law requires that all higher education funding, except funds specifically earmarked by the General Assembly, be based on the performance-based funding methodology developed by the CHE. One of the duties imposed on the CHE by this act is the following:

(b) base the higher education funding formula in part on the achievement of the standards set for these performance indicators including base-line funding for institutions meeting the standards of achievement, incentive funding for institutions exceeding the standards of achievement, and reductions in funding for institutions which do not meet the standards of achievement...

In its request to the General Assembly, the CHE considers statewide needs of higher education. Also, the Commission solicits and considers capital and earmarked "below-the-line" budget request items from all institutions.

Establishment of Funding Base. There are two major components of the CHE's overall Performance Funding plan. The first component, the Mission Resource Requirements model (MRR), is the estimate of the fiscal needs of an institution. This computation establishes a base funding need to which performance ratings are applied. The second component is the determination of a funding percentage based on institutional ratings on indicators of performance, accomplished through the Resource Allocation Plan that actually determines institutional funding levels. As of the 2010 fiscal year, the MRR process has been suspended.

As indicated in Figure 1, the fiscal year 2015-2016 budget process began in the fall of 2014 with the University's submission of required data to the CHE and the President's presentation to the Commissioners. The request for standard information was deferred given the move towards Accountability Based Funding and the uncertainty of the

continuation of the MRR. The data submitted in prior years to the CHE include the following:

- Student Credit Hours by Discipline
- Number of Full Time Equivalent Students (Student FTEs)
- Number of Full Time Equivalent Faculty (Faculty FTEs)
- Expenditures by Major Area - Instruction, Research, Public Service, Libraries, Student Services, Plant Operation and Maintenance, and Administration
- Facilities Data and Other Information to Support the MRR Computation
- Revenue Generated by the Institution through Tuition and Other Fees

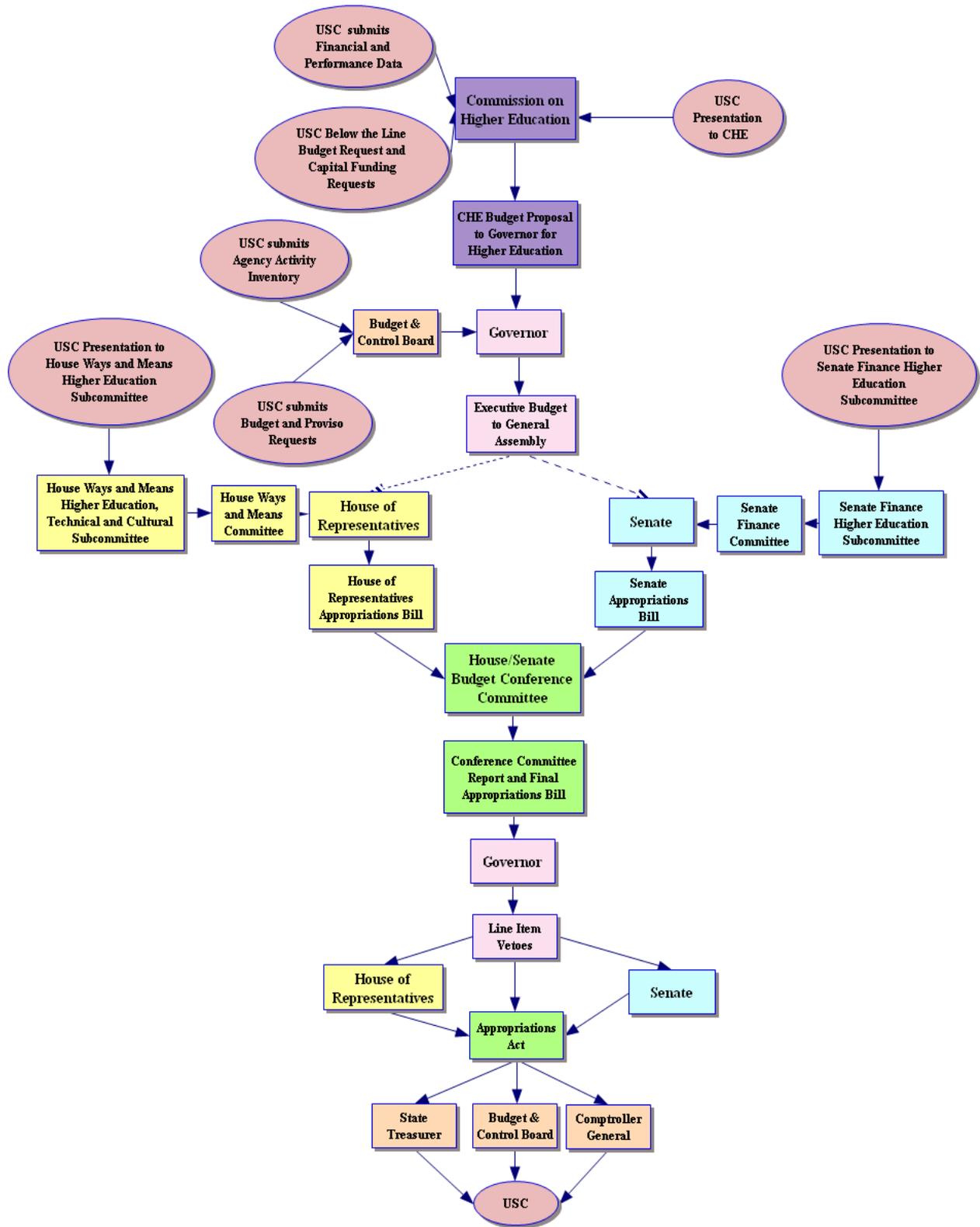
These and other data elements contribute to computation of the Mission Resource Requirement, which is intended to define the total required costs of operating each of the state's 33 institutions. Peer national and regional cost data are examined to help compute the required costs of various program areas, instruction, research, public service, facility operation and maintenance, student support, and other areas. After computing the operational costs, the expected student fee revenue must be deducted. According to the CHE: "The total Education and General (E&G) cost amount must be reduced by these student revenues in order to determine the amount of support required from the State."

E&G costs exclude auxiliary enterprise activities such as housing, food service, and athletics, since these activities are self-supporting. The Commission on Higher Education previously used the MRR to determine operating funds of the institutions and in the development of its funding request presented to the General Assembly. Due to the severe budgetary constraints faced by our state in the last decade, the level of funding from the General Assembly did not support the recommendations of the MRR. In the last year of the MRR calculation, before multiple state appropriations cuts, the percentage of appropriations compared to the MRR was 48.72% for the USC Columbia campus. Following the series of budget reductions, the funding appropriated was less than 45% by the end of the 2010 fiscal year.

Each year every higher education institution submits its annual accountability report which, among other things, documents the University's actual financial performance. As shown in Figure 1, the CHE's recommendations provide input for the Governor and the General Assembly as they consider budget priorities for the upcoming year. If the House and the Senate approve differing versions of the appropriations bill, a conference committee works out the differences and presents a compromise package back to the General Assembly. Following ratification of the conference committee report, the bills then go to the Governor for signature, who may exercise line-item vetoes, which the Legislature may override by a two-thirds vote.

It is expected that the Governor's move to Accountability Based Funding may change this external budget process for the 2017 fiscal year.

STATE BUDGET PROCESS FOR USC AND HIGHER EDUCATION FISCAL YEAR 2015-2016



APPENDIX 3

UNIVERSITY OF SOUTH CAROLINA IMPACT OF FY2015-2016 STATE BUDGET PROCESS

The South Carolina General Assembly considered the following legislation related to the budget and operation of the University of South Carolina for 2015-2016. This is not intended to be a comprehensive listing of all pertinent legislation, but a summary of items critical to the budget and financial operation of the University. Additional legislation may impact the University. This was the first year of the two-year session and bills that did not pass will be carried forward into next year. The summaries below are current as of June 30, 2015. All legislation may be reviewed on the web at <http://www.scstatehouse.gov/>.

H.3701 - General Appropriations Bill: This legislation provides funding for the operation and other purposes of state government. This bill contains separate line item funding for each USC Campus.

Part IA: Agency Appropriations – Includes higher education appropriations for operating budgets and special “below-the-line” funding at the Columbia campus including the Palmetto Poison Center, Law Library, and the Small Business Development Center.

Part IB: Temporary Provisions – Includes legislative changes that are relative to funding in the Appropriations Bill and operations of state government and higher education institutions.

H.3702 - Capital Reserve Funds Bill: This legislation is a joint resolution to appropriate monies from the capital reserve fund for fiscal year 2015-2016. These are non-recurring appropriations.

H.4230 – Supplemental Appropriations Bill: This legislation deals with additional BEA certified revenue by providing targeted increases in general fund appropriations and to make necessary conforming proviso amendments. This legislation acts as an addendum to the General Appropriations Bill (H.3701).

S.43 & H.3249 - South Carolina College and University Board of Regents: These Bills would dissolve the Commission on Higher Education and the State Board for Technical and Comprehensive Education and devolve the authority and duties of those entities upon a College and University Board of Regents. The power, duties and authority of individual institution Boards of Trustees are further enumerated in these bills. Introduced and referred to Senate Education Committee and House Education and Public Works Committee respectively.

S.695 – In-State Tuition to Bordering State Residents: This bill would provide that state higher education institutions with an undergraduate enrollment of less than ten thousand students may offer in-state tuition rates to residents of North Carolina and Georgia. However, acceptance of out-of-state students must be limited to twenty-five percent of the student population. Introduced and referred to Senate Education Committee.

S.391 - In-State Tuition Rates for Military Personnel and their Dependents: This bill provides that active duty military personnel may be charged less than the undergraduate tuition rate for South Carolina residents for courses that are presented on a distance basis, regardless of residency. Also, a covered individual enrolled in a public institution of higher education and receiving educational assistance is entitled to pay in-state tuition and fees without regard to the length of time the covered individual has resided in this State. A covered individual is defined as a veteran who served ninety days or longer on active duty in the Uniformed Service of the United States, their respective Reserve forces, and the National Guard and who enrolls within three years of discharge; or a person who is entitled to and receiving certain federal assistance by virtue of the person's relationship to the veteran. A covered individual must live in this State while enrolled at the in-state institution. Ratified and signed by the Governor on May 7, 2015

S.47 – Body Cameras for Police Officers: This bill provides that State and local law enforcement agencies shall implement the use of body-worn cameras pursuant to guidelines established by the Law Enforcement Training Council. Law enforcement agencies shall develop policies and procedures for the use of body-worn cameras pursuant to the guidelines established by the Law Enforcement Training Council. Law enforcement agencies are not required to implement the use of body-worn cameras until the agency has received full funding from the Public Safety Coordinating Council. Ratified and signed by the Governor on June 10, 2015.

S.171 - Stipends to Student Athletes: This bill provides that all state higher education institutions with athletic revenue exceeding \$50 million shall annually award stipends to each student athlete who participates in football or men's and women's basketball, and maintains a good academic standing. Stipends shall total \$2,500 per semester. In addition, these institutions would also be required to establish a trust fund and for each year a student athlete maintains good academic standing, five thousand dollars would be deposited into the fund on his behalf. The total trust fund amount may not exceed twenty-five thousand dollars per student athlete. After fulfillment of all academic requirements for graduation and completion of a state-approved financial literacy course, the participating institution would provide a one-time payment to each student athlete in the full amount deposited on their behalf in the fund. Introduced and referred to Senate Education Committee.

H.3151 - Study of U.S. Constitution: This bill would amend existing statutes dealing with providing instruction in the essentials of the U.S. constitution, the Declaration of Independence, the Federalist Paper and the study of and devotion to American institutions and ideals. This instruction requirement may be satisfied by providing and assigning related reading materials selected by the Commission on Higher Education and delivered at least once during the matriculation of undergraduate students. Passed the House and sent to the Senate whereupon it was referred to the Education Committee.

APPENDIX 4**UNIVERSITY OF SOUTH CAROLINA
OVERVIEW OF INTERNAL BUDGET PROCESS**

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses to develop budgets which will reflect the investments identified to significantly enhance the academic reputation, benefit students and contribute to the economic and societal health of the State.

The Board of Trustees budget document contains the University's total current funds sources and uses for the prior year, projected for the current year, and proposed for the next fiscal year. For FY 2016, a preliminary estimate for the following fiscal year (FY 2017) is included. These budgets are comprised of both unrestricted and restricted funds for each campus of the University of South Carolina system. The University's "A" Fund budget is considered the operating budget of the University and is the focus of the budget presentation and discussion. "A" fund sources are primarily tuition and fee revenues and state appropriations. Across the University system, "A" funds account for more than 55% of all funds.

Auxiliary units exist primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. The budgets for restricted funds are determined by estimating current year activity and projecting possible grant activity in future years.

The internal University budget process for the Columbia Campus for Fiscal Year 2015-2016 began in the late Fall of 2014 with a review of current financial performance followed by requests from the Provost and the Chief Financial Officer for all University units to prepare strategic plan documents – Blueprints for Academic Excellence and Blueprints for Service Excellence. The budget development process continued in the spring with a review of the tuition and fee revenue projected and requests for updated tuition and fees.

Throughout the spring, meetings are conducted to determine strategic priorities and develop budget assumptions. The Provost, CFO or her designate and the respective Senior Budget Analyst met with each academic dean and staff to discuss current and future funding needs included in the Blueprints. Again for FY2016 budget development, each academic unit prepared a five-year budget model that includes historical funding and allows each unit to project funding needs for the current year and for five additional years. The President, Provost, Chief Operating Officer, Chief Financial Officer and Vice President for Student Affairs then met with each division to review tuition and fee requests and determine budget priorities. Meetings were also held with the Chancellors of the Comprehensive Campuses and Deans of the Palmetto College Campuses. Invited to the President's meetings were the Chair of the Faculty Senate and Chair of the Faculty Budget Committee as well as the President of the Student Government Association or their designee. The Budget Update Group met every other week throughout the fall and spring to refine assumptions, review budget requests and develop the final recommendation for the President.

Once the budget is adopted, it is an important tool for the University staff in accomplishing the objectives and goals established for the academic year. The budget is an estimate of proposed expenditures and the means of financing expenditures for the fiscal year.

One of the key actions taken by the Board of Trustees is the approval of the fee schedule for the fiscal year, as described in the statute establishing the University:

SECTION 59-117-40. Board constituted body corporate and politic powers. The board of trustees of the University of South Carolina is and is hereby constituted a body corporate and politic, in deed and in law under the name of the University of South Carolina. Such corporation has the following powers: ... (9) To fix tuition fees and other charges for students attending the University...

The Board's budget approval is based on its power: "to adopt such measures and make such regulations as may in the discretion of the board of trustees be necessary for the proper operation of the University" (paragraph 14, Section 59-117-40). As indicated in the "Delegation of Authority" statement in Appendix 8, the budgets approved are by their very nature estimates that will vary with changing circumstances during the fiscal year.

Through FY2010 the Columbia campus budgeted by the concepts of "value centered management" in the development of "A" Fund operating budgets. This action was recommended by the Strategic Directions and Initiatives (SDI) Committee and implemented in FY 2003. Each year, the University's annual budget development process refined the initial assumptions by adapting the model so that the needs of the institution are met. Significant revisions took place in FY 2008 with a change to the allocation factors that determine each academic unit's tax. The base tax was calculated in late fall or very early spring and distributed to academic units before the Blueprints for Academic Excellence are complete. In September, the tax was recalculated for Board of Trustees approved initiatives and the pay package. At the same time as the tax recalculation, additions or deductions to state funding were spread to units and the Board approved tuition increase was calculated and entered into the financial system. The Budget Office conducted meetings with each academic unit to detail each budgetary change from the prior year.

In the previous eight years, all costs and income attributable to each academic unit were assigned to the unit. Costs include the unit's existing programmatic budgets, as well as its share of the operating funds needed to support the University's service functions. Income includes the unit's existing departmental revenues, summer school revenues, transfers, carry-forward balances, and the tuition revenue generated from the student credit hours taught by the unit. State appropriations were allocated primarily to academic units upon creation of the budget model and in FY 2008, all state appropriations were shifted to the academic units. For the state appropriations cuts in FY 2009 and FY 2010, state funds were cut from academic units, but the tax paid by those units was also lowered to account for cuts to the service units.

Service unit costs were assessed to academic units based on a formula and/or the application of direct charges. Formula based assessments resemble a tax and once determined are fixed and must be paid. Direct charges are payments for services that can be controlled through usage.

Beginning in FY 2011, the President determined that the University institute partial recentralization of the budget model effective July 1, 2010, to remain in effect for FY 2011 and FY 2012 and as needed until a new model is developed following implementation of the OneCarolina system. The President, Provost, Chief Operating Officer and Chief Financial Officer have examined all plans and budgets and have the perspective necessary to improve allocations from an institutional perspective.

The budget process will continue as follows:

- All fall and spring E & G tuition and state appropriations go to the general fund, and are offset by the combined budgets placed in all the units. The Provost continues to allocate budget cuts for academic and service units, subject to President's approval.
- Academic units receive their portion of the tuition and state funds as a single budget item, and they continue to receive other revenues – including fees, sales proceeds, Education Foundation transfers, research funding, etc.
- Units no longer have a “tax-in” or a “tax-out.” The impact of overhead is still there, but there is no longer the complicated allocation methodology. In other words, units receive budget amounts net of the tax.
- Deans and other units keep carryforward, less a surtax to be managed centrally. This is used to solve immediate one-time needs across the institution.
- Deans continue to capture tuition for the summer term.
- The Provost can reallocate if tuition collections exceed expectations and make reductions if tuition collections are below expectations. Tuition reports continue to run so unit credit hour and revenue production are still known and are used to inform the allocation decision.
- An important feature of this hybrid model is that it reduces enterprise risk.

The section that follows provides an overview of the activities that occurred to generate a FY 2016 “A” fund operating budget. The activities include communication and training, realigning base budgets, and requesting new funding, distributing state budget cuts and reallocations and finalizing the budget.

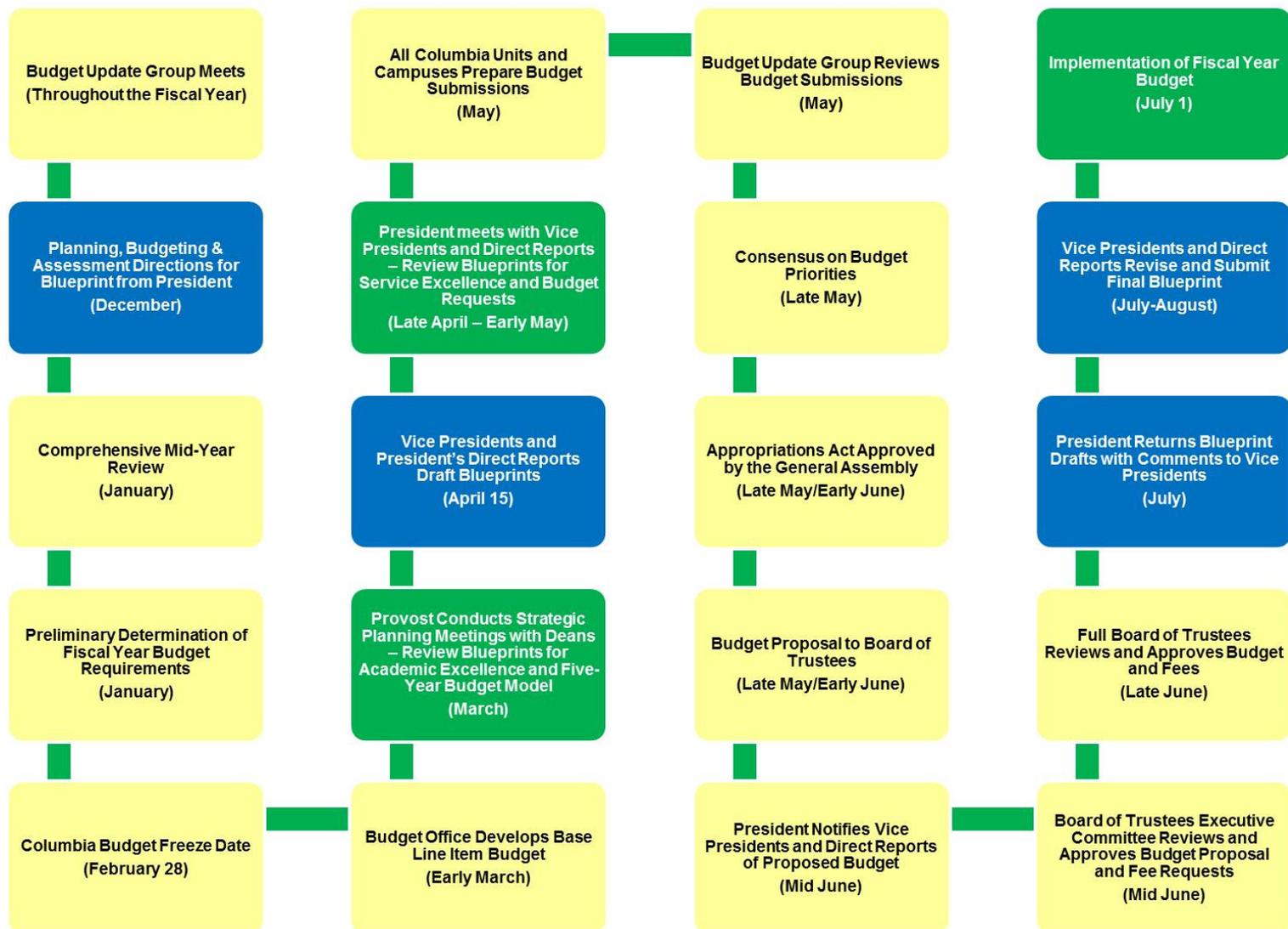
**UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS
“A” FUND BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2016**

When	Who	What
December	All University Units	FY16 Planning, Budgeting & Assessment directions distributed.
December	Unit Responsibility Heads	Review of “Consolidated List of Service Charges by Division”
January – May	Budget Update Group	Meet weekly to review budget assumptions and requests. Develop recommendations for President.
January	Vice Presidents, Deans, and Directors	FY16 Budget Development Process – Master calendar provided.
January	Provost and Deans	Preliminary review of actual tuition revenue as compared to budgeted tuition revenue.
February	All University Units	Budget Freeze – 2/28/2015.
March	Academic Units	Blueprint for Academic Excellence Due; Five Year Budget Model Included.
March	Academic & Service Units	Spring 2015 “A” Fund Review.
March	Vice Presidents, Deans, Chancellors, and Directors	Solicit recommendations on new fees and changes to existing fees.
April	Budget Office	Provide consolidated list of fee changes to the Budget Update Group.
April	Academic and Service Units	Issue Carryforward estimate request.
April	Provost & Academic Deans	Conduct budget meetings with all academic units.
April	Academic & Service Units	All units submit line-item budget via web-based tool.
April	Service Units	Blueprint for Service Excellence due to CFO.
April	President	Conduct VP level budget and Blueprint meetings.
May	Budget Office	Present consolidated fee changes for all campuses and new funding requests for the Columbia campus to the President for review and consideration.
May	Budget Office	Complete base budget files, Board of Trustees PowerPoint presentation and document to include the President’s recommendations, requests for new or changed fees, and new funding requests to the Board for their action during meetings.
May	Budget Office	Prepare briefing document for Board member meetings.
June	BOT Executive Committee & Full BOT	Consider preliminary budget proposal presented by President and Vice President & Chief Financial Officer. Approve budget for 2016.
June	Budget Office	Complete final budget materials for the Board of Trustees Budget Document.
Late June	Budget Office	Issue FY2016 Board of Trustees Budget Document.
July	Budget Office	Upload 2016 budget to the financial accounting system.
August	Budget Office, Academic & Service Units	Review and distribute carryforward. Units complete budget documents for upload to the system.
August	Budget Office	Prepare, review and distribute variance reports for FY2015.
September - October	Academic & Service Business Managers	Small group meetings to review final budget and discuss future steps needed to refine budget assumptions for FY 2017 application.

The section that follows provides an overview of the activities that occurred to generate auxiliary unit budgets on the Columbia campus, the School of Medicine budget at both locations and the Comprehensive and Palmetto College campus budgets included in this document.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS AUXILIARY UNITS AND COMPREHENSIVE AND PALMETTO COLLEGE CAMPUSES BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2016		
When	Who	What
January	Budget Office, Comprehensive & Palmetto College Campus Business Officers, Columbia Auxiliary Business Officers	Complete mid-year review through December 31, 2014.
January	Budget Office, Campuses, CFO	Second yearly meeting with all campuses to review budget status.
Feb-March	Comprehensive & Palmetto College Campus Business Officers	Submit non-tuition fee changes.
March	Budget Office – Comprehensive & Palmetto College Campus Business Officers	Workshop to review budget process and standardize budget hearing materials.
April	Budget Office and System Campuses	Complete review through March 31, 2015.
April	Budget Office, Campuses, CFO	Third yearly meeting with all campuses to review budget status.
April	Budget Office –Campus Business Officers	Issue instructions to comprehensive and Palmetto College campuses, and School of Medicine business officers for the completion of all BOT budget reports and submission of non-tuition fee increases.
April	Budget Office	Issue instructions to Columbia Campus Auxiliary business managers for the completion of the Board of Trustees' budget reports.
April	Campus Business Officers	Submit tuition and fee requests.
April	Columbia Campus Auxiliary Business Officers	Submit completed Board of Trustees' budget reports.
April	School of Medicine and Comprehensive and Palmetto College Campuses Business Officers	Submit completed Board of Trustees' budget reports to Budget Office.
April	President	Conduct budget meetings for campuses.
May-June	Budget Office	Provide instructions for campus line-item budget submissions.
July	Campus Business Officers	Submit budget transfer form or line-item tool with line-item budgets to budget office.
July	Budget Office	Upload FY 2016 budget to the financial accounting system.
August	Budget Office	Prepare, review and distribute variance reports for FY2015.

OVERVIEW OF UNIVERSITY OF SOUTH CAROLINA'S INTERNAL BUDGET PROCESS FISCAL YEAR 2015-2016



APPENDIX 5

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS SUMMARY OF FUNDING RECOMMENDATIONS FOR FY2016

Required Cost Increases

Utilities Increase	Recurring	\$ 2,140,000
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Additional funds are needed to meet anticipated and current utility rate and consumption increases for electricity and water. Add Close-Hipp, additional space in Hamilton and Mass Communications.

Unfunded Health Insurance and ACA Implementation	Recurring	\$ 1,287,000
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The employer cost of the state health insurance premiums for all state employees will increase in January 2016. The Retirement System will increase employer contributions for the SCRS and PORS effective July 1, 2015. This cost is the "A" fund operating cost net of expected additional state funds.

Increase in 4% Fee Waivers	Recurring	\$ 1,075,000
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The State of South Carolina provides higher education the authority to waive up to 4% of tuition for undergraduate students. Additional funds are required to cover the increase in fee waivers over the prior year.

Insurance Reserve – Tort, Property and Casualty	Recurring	\$ 50,000
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Funds are needed due to the annual reappraisal adjustment to USC owned properties and the consequent increase in insurance premiums.

Strategic Priorities

Academic Instruction – Measured Growth	Recurring	\$ 3,700,000
	Non-Recurring	\$ 2,500,000

Building on the strategic direction set forward at the Board of Trustees retreat, Academic Affairs is committed to supporting the increase in faculty positions to manage the growth in the student enrollment. These funds will build upon the success of both the Faculty Replenishment Initiative and the Faculty Excellence Initiative. Expectation is to increase faculty size by 25 per year for the next ten years.

Academic Instruction – Academic Unit Enhancement	Recurring	\$ 2,230,000
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New funds are provided to support strategic planning in the Darla Moore School of Business, the School of Music and to support the expansion of the Arnold School of Public Health to Greenville.

Academic Instruction – New Deans Start Up Costs	Recurring	\$ 2,000,000
	Non-Recurring	\$ 2,700,000

New deans in academic units require initial funding. Three new deans are expected in FY2016.

Academic Instruction – Faculty Compression – Year 2 of 3	Recurring	\$ 1,700,000
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Funding will be utilized to remedy salary compression within academic departments. This is year two of available funding. Year 1 was the 2014 fiscal year. No funds were allocated in FY2015 due to the state pay package.

Academic Instruction – New Provost Strategic Plan	Recurring	\$ 130,000
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New Provost hire will require initial funding and will set up implementation of the new strategic planning effort within Academic Affairs.

Academic Instruction – University 101	Recurring	\$ 123,500
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University 101 will add sections due to increased student enrollment.

Academic Support & Student Affairs – Research Computing	Recurring	\$ 1,000,000
	Non-Recurring	\$ 750,000

Most research across a wide array of disciplines involves Big Data management and analysis. Thus, High Performance Computing (HPC) is critical to provide the basic infrastructure needed for faculty to maintain the University's standing as a Carnegie Tier I Research Institution. Of the \$1M available in FY2016, \$500K will be made available on a one-time basis for the OneCarolina Banner Implementation.

Academic Support & Student Affairs – Undergraduate Advising	Recurring	\$ 900,000
	Non-Recurring	\$ 150,000

Funds to develop a first year advising model in which freshman and transfer students are assigned to a First Year Advisor. Advisors will be centralized to advise, monitor and intervene when necessary. Academic Affairs and Student Affairs are working in collaboration. The state-funded On Your Time initiative correlates to this program.

Academic Support & Student Affairs –Admissions & Recruiting	Recurring	\$ 877,000
	Non-Recurring	\$ 160,000

The University will increase the size of the freshmen class by 100 each year for the next ten years. Increased personnel and operating costs are necessary to support this goal. Applications have increased each year and to support the size of the class additional applications and recruiting events are required. Additionally, there is stress on the campus tour office to accommodate the demand.

Academic Support & Student Affairs –Research Initiative	Recurring	\$ 500,000
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The President supports funding to seek national caliber research opportunities. Because of expected timing required to utilize the funds in FY2016, the funds will be made available on a one-time basis for the bonus plan.

Academic Support & Student Affairs - University Libraries	Recurring	\$ 420,000
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The University Libraries must maintain up-to-date collections of academic journals and books. Without additional funding, the Library would have to reduce the number of academic resources available to faculty, students, and researchers.

Academic Support & Student Affairs – Institutional Research & Assessment	Recurring	\$ 360,000
	Non-Recurring	\$ 35,000

This office requires significant organizational changes including increased staffing to meet the University's data needs. Changes are expected to include hiring an Executive Director of the office. An additional new staff member is required to meet the needs of various campus constituencies.

Academic Support & Student Affairs – Enrollment & Record Management	Recurring	\$ 336,000
	Non-Recurring	\$ 42,000

The Registrar's Office provides critical enrollment and record management services for all students at all campuses. Increased enrollment and the OneCarolina conversion has stressed the resources of the staff. New University programs such as Palmetto College, Shorelight and the RN to BSN program require programming and development. New staffing will help meet increased workload and responsibilities.

Academic Support & Student Affairs – Financial Aid Operations	Recurring	\$ 188,500
	Non-Recurring	\$ 174,000

Increases in enrollment and the implementation of OneCarolina require additional staff to maintain service levels. Critical staffing includes an assistant director responsible for communications, a business analyst to assist with system issues and reporting, and program assistants to provide support for students and parents. There is a need for telecommunications funding to replace the phone system and call management software.

Academic Support & Student Affairs – TRIO Program Support	Recurring	\$ 44,000
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New funding is requested to support first generation and Pell-eligible students to make a successful adjustment to the University campus. Plans are to develop a peer mentoring network that allows Opportunity Scholars students to serve as a resource for new students.

Service & Administrative Programs – Facilities Operations	Recurring	\$ 595,000
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Provide facilities operating funds for bringing Close Hipp back online as an academic facility and provide funding for the additional floors operating in the Discovery facility.

Service & Administrative Programs – Facilities Steam Crew	Recurring	\$ 350,000
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Facilities has responsibility for maintaining and ensuring proper operation of more than 200 utility vaults across the campus plus two miles of underground utility service tunnels. The vaults and tunnels include chilled water distribution/return and steam/condensation piping, valves and pumping stations. Current staffing level requires that employees work significant overtime.

Service & Administrative Programs – Finance Division Reorganization	Recurring	\$ 525,000
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Additional funding is needed to support new positions in the Finance Division to address succession planning and data analysis needs. An additional cohort of Junior Financial Analysts will help address chronic

Summary

Required Cost Increases	\$ 4,552,000
Strategic Priorities	\$ 17,029,000
Board Mandated Fees	<u>\$ 444,000</u>
Total Recurring Funds	\$ 22,025,000
Total Non-Recurring Funds	\$ 12,336,000

Other Funds

As of publication of the Board of Trustees Budget Document, no additional funds from enrollment increases have been realized in FY15 above the \$3,000,000 budgeted. Additional enrollment funding from FY2014 totaling \$3.5M was allocated to the Provost to begin the 2015 fiscal year. Within budget development for 2016, expected enrollment increases above budget are included as both a recurring resource for FY2016 and beyond and as one-time funding for the new fiscal year. This is the collection of excess tuition over budget in FY2015. Following recalibration of the enrollment data in the Office of Institutional Research and Assessment, with input from the University Registrar and University Bursar, Fall 2014 and Spring 2015 enrollments increased for the Columbia campus including more students participating in the Sims Scholarship program. This award is a modest reduction in the non-resident tuition and required fees and has led to increased net revenue. Both Masters and Doctoral enrollments increased reversing a downward trend. Gains at the Masters level include those associated with the Academic Partnerships online degrees, particularly in Education. The South Carolina College of Pharmacy and the School of Law are stable.

In FY09, the Board of Trustees authorized use of \$750,000 of the endowment income generated by the research quasi endowment and the continued use of endowment earnings as an annual component of the Research budget. Additional funding will be pulled from that account in the new fiscal year as available, and if a clear need is identified compatible with the revenue generation.

The General Fund will receive additional funding from increased direct charges from Housing and the Student Health Center and modest increases from the 8% allocations from "E" funds. This source had reduced in prior years. The 8% direct charge assessment will be increased to provide recurring funding for the maintenance of the OneCarolina systems. During FY2015, General Fund carryforward was allocated to non-recurring commitments that include funds to Alumni for the temporary move to 1600 Gervais Street, a portion of the marching band expenses for the Independence Bowl trip, the movement of Risk Management to ERM, and increases to both institutional dues and faculty/staff tuition waivers. General Fund carryforward from the unit surtax is allocated for the non-recurring OneCarolina Phase II budget and for short term internal financing managed through the Chief Financial Officer. General Fund carryforward is expected to be maintained at \$5,000,000, but will be considerably more at year end due to the accrual of summer term tuition.

In FY09 the Southeastern Conference signed a new television contract that will provide additional funding to the Department of Athletics. With these additional proceeds, Athletics will provide additional financial support for academic programs and other institutional needs. The University began receiving \$1M annually for 15 years in FY10. These funds are used for scholarships including the Gamecock Guarantee, merit scholarships, Law Scholarships and stipends for the marching band and graduate assistant health insurance. In addition, one time funds totaling \$1M were available for the first three years beginning in FY10. This additional revenue stream concluded in FY2012, but resumed again in FY2014. Beginning with FY2015 the University will receive 25% of new funding generated by the SEC Network. These funds will first be used as debt service to reduce the internal financing for the purchase of the ETV facility adjacent to Williams Brice Stadium and for the repair to Carolina Stadium.

Funding for the debt service for the Darla Moore School of Business facility is expected to be provided by interest from a quasi-endowment of the DOJ funding, a portion of the \$15M originally set aside for renovation of the Close Hipp facility and new lease funds from the National Advocacy Center for current operations.

APPENDIX 6

UNIVERSITY OF SOUTH CAROLINA UNRESTRICTED NET POSITION

The University's unrestricted net position is assets with no external restriction as to use or purpose. They can be used for any lawful purpose. Unrestricted net position results from accumulated excess of revenue over expenses derived from University current fund operations. The University's unrestricted current funds that generate net position derive from state appropriations, student fees, institutional revenue and auxiliary operations that are not restricted for specific purposes. The unrestricted net position is not all in a liquid form, like cash, but also includes accounts receivable, pledges receivable, inventories and prepaid items among other classifications.

Unrestricted net position includes balances from operations of Education and General (E & G) activities, further defined below, auxiliary enterprises, quasi-endowments and unexpended plant funds. Those auxiliary and endowment funds have, by nature, been designated for uses by the USC Board of Trustees. For the purposes of determining the unrestricted net position from the USC annual operations, only Education and General funds should be used.

An auxiliary enterprise is an entity that exists primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. Quasi-endowment funds are funds functioning as an endowment that are established by the institution from either donor or institutional funds, and will be retained and invested rather than expended. Since quasi-endowments are established by the institution rather than by an external source, the principal may be expended as designated by the Board of Trustees. Unexpended Plant Funds are used for the improvement or expansion of the physical facilities of the University. Expenditures may be for land and building acquisition, construction of new facilities, major rehabilitation, renovation, remodeling, and alteration of existing facilities; original equipment for new buildings and for expanded, remodeled, or altered parts of existing buildings; or general planning studies and surveys connected with the physical planning of the campus.

E & G funds are general operating funds and departmental funds which include:

A Funds – State appropriations, student tuition and fees (E&G portion), and campus-generated and other appropriated sources.

Departmental Funds are normally unit-generated involving Student Activities, Institutional Sales & Service, and unrestricted designated activities, gifts and scholarships.

D Funds – Student Activity Fees

E Funds – General Departmental (includes IDC recoveries from grants)

R Funds – Board of Trustees controlled funds from auxiliary funds

RP Funds – Departmental Private Gifts

The accumulation of unrestricted net position is not a desirable goal in and of itself in a government-owned business. The expectation is that the University will use its net position to provide programs and services that will fulfill the goals and initiatives set forth by the University and annual budgeted operating revenues should equal budgeted expenses. According to the Association of Governing Boards *Strategic Finance* publication, the university must operate in "financial equilibrium" meaning that the institution not only has a balanced budget, but that the "projected rate of change in revenue and expenses are approximately the same, endowment use is limited to preserve its long-term purchasing power, and that the annual operating budget is not balanced by deferring maintenance or other essential expenses, thereby creating hidden

liabilities.”¹ In practice, the University administration and Board of Trustees work in concert to make balanced budgets and then apply any accumulated unrestricted net position towards fulfilling recognized goals and initiatives. In the course of annual operations, one recognized goal of accumulating unrestricted net position is the establishment of reserves so that resources are available for emergencies that may arise.

The unrestricted net position should not be used to fund recurring operations; but, instead, is desirable to cover sudden shortfalls in revenue, unanticipated expenses, and extraordinary one-time investments. An excess of operating funds indicates the institution is meeting budgetary goals, but it does not show the relationship between the budget and the strategic plan. This surplus may be the result of a conscientious effort to retain a portion of operating revenue for use in future years. During the financial crisis or “Great Recession” USC purposefully held down costs, increased tuition revenue, applied federal stimulus funds in place of reserves, and accumulated additional net position.

Shortfalls in revenue may be the result of changes in enrollment or reductions of state funding. USC operates as a government-owned business in a dynamic market competing for the most qualified students and is largely dependent upon student tuition and fee revenue to provide education and research opportunities to those students. In this environment, USC must be able to endure an enrollment decrease that would take four or more years to recover. Further, increases in enrollment may require additional resources to strengthen faculty and student service offerings. Enrollment fluctuations are of particular concern to the USC system campuses. Enrollment management decisions weigh the multiple factors of class size, student quality, residency, financial need and scholarships.

During the round of state appropriations reductions from 2001-2004, USC Columbia lost more than \$46M and the system campuses lost more than \$25M due to cuts. Although student tuition and fees were raised during the state’s economic downturn to maintain the Board of Trustees initiatives, budget reductions were spread across University units. Since the beginning of FY2009 through June 30, 2011, state appropriations were reduced by another \$105M across the system. To begin FY2012, the USC System was reduced another 6%. To date, the fiscal crisis has led to reductions of nearly \$112M for the USC system campuses. That’s a \$112M recurring revenue reduction loss to the USC income statement.

USC has experienced a significant increase in faculty hiring, both to replace retirements and to increase the total number of faculty serving students. Start-up costs include renovating and upfitting labs and purchase of equipment, data and software. Uses of one time funds this year include faculty startup costs, academic support and student affairs programs and significant investment in security improvements.

In response to the fiscal crisis, the University delayed the implementation of a comprehensive administrative computing system. The OneCarolina project is the University’s multi-year initiative to replace outdated administrative computing applications, including student information systems, finance, sponsored programs and human resources into one easily-accessible, web-based system. The expected cost of the full implementation is approximately \$90M with ongoing operating costs expected to exceed \$7M. Through June 30, 2014 the University has expended \$63M and has accrued \$19M of the anticipated cost. Planning for the expenditures associated with this system allows the University to avoid externally financing the project by accumulating funds over a period of years in advance.

¹ Kent John Chabotar, *Strategic Finance: Planning and Budgeting for Boards, Chief Executives, and Finance Officers* (Washington: Association of Governing Boards of Universities and Colleges, 2006), p71.

In addition to weathering changes in enrollment and appropriations and planning for expected changes in expenditures, the University must plan in the operating budget to cover costs not supported by the state including a portion to pay for any state-mandated employee pay increases and the associated increase in fringe benefits. Other unfunded state-mandates are increases in the employer contributions for health insurance and for the state retirement system to cover the COLA adjustments, TERI payouts of annual leave, any increase in the sales tax, and the previous increases in the minimum wage. Although this type of inflationary increase must be covered with recurring dollars, USC maintains reserves to provide time for careful planning to ensure that the effect of these changes is not beyond the current capacity to cover these costs.

Net position is an important factor when considering the overall financial health of the University. The amount of unrestricted net position and the change from year to year has an impact on the financial ratio analysis conducted by the credit rating agencies to determine if the financial condition of the University is adequate to support the existing operation and changes brought about through capital financing. From a practical perspective, sound management and the steady growth in net position is one of the key elements in protecting the University's credit rating. More important, net position provides the University the ability to control the timing of entering the bond market through use of short-term internal financing. In doing so, USC is able to secure more favorable interest rates and minimize the use of capitalized interest for long-term financing.

Other considerations include the implementation of the Affordable Care Act is expected for January 1, 2015 following a year delay. The anticipated cost is on the order of \$24M over the next three years and will require that the University system implement cost containment strategies to cover this initiative. Beginning in the Fall of 2013, the University developed a comprehensive summary of cost savings strategies implemented since 2008. In this analysis, the 2008 fiscal year was used as the base in calculating expenditures per FTE. Given the reductions in state funds and increasing enrollments, the University is well behind the inflationary expectation for per student expenditures – evidence that operations remain efficient.

The interest on the investment of the E & G funds from the University's unrestricted net position is a part of the State's general fund. USC receives no direct benefit from those investments. The University earns interest on auxiliary funds, quasi-endowments and the unexpended plant funds. The earnings on those investments are returned to the funds from which they were generated in order to advance the goals of the auxiliary operations.

The University is engaged in a continuous, cyclical process of planning and budgeting, not for one year, but for multiple years. Revenues from all sources are projected and matched with planned expenditures. Decisions concerning maintaining, building or depleting financial resources impact the budgets for several years. The USC unrestricted net position is committed to BOT initiatives primarily used to finance non-recurring commitments including start-up activities and seed new initiatives.

During the period 2004 through 2010, the USC Columbia campus operated a form of Responsibility Centered Management that was intended to provide incentives for planning and cost effectiveness and revenue generation. Rather than a centralized budgeting model, this budget process moved the budget decisions into each unit to provide local responsibility and authority presuming that those closest to the action make the best decisions. This budget process provided our units with a business-like approach matching revenue streams with changing program needs. In doing so, we reduced the annual "use it or lose it mentality"; by assuring the units that they will retain funding to meet their commitments. While the model encouraged entrepreneurial thinking by the deans, it also led to the stranding of capital assets

without clear paths to institutional capital plans. Due to the significant state appropriations reductions in 2009 and 2010, this budget model was suspended and all operating budgets were recentralized beginning in FY2011.

The University does not have a policy requiring a minimum total reserves ratio based on total reserves as a percentage of prior year revenue. However, some institutions do have a policy requiring a set percentage retained. The State of South Carolina maintains reserve funds totaling 5% of prior year general fund revenue. A USC equivalent would be 5% of \$1.2B for 2014 and would be added to the unrestricted net position in the first year, then allocated in subsequent years. USC takes a management approach rather than a formulaic approach. The amount of unrestricted net position retained by USC is one of the resource allocation decisions considered when balancing needs with available funds. Are the funds sufficient, extensive or inadequate to cover planning and budgeting? The answer is not objective, but based on extensive review of trends in revenues, expenditures, enrollment, and other financial/management metrics.

Changes are addressed annually in the Management Discussion and Analysis that accompanies the University's Comprehensive Annual Financial Report. USC Columbia's Education & General unrestricted net position at June 30, 2014 was \$143,925,480. This is a reduction of \$11,465,125 over FY2013 and a reduction of more than \$46M since the end of the 2010 fiscal year. Commitments of these funds are:

\$ 19.0M	OneCarolina Project
\$ 9.4M	Provost funds for faculty replenishment, hiring start up, and program enhancements
\$ 30.8M	Academic Units - General Operating-includes faculty hiring & start-up costs
\$ 25.3M	Academic Units - Derived from Grants for Research Support
\$ 28.3M	Service Units and General Fund obligations
\$ 5.0M	General Fund Unallocated
\$ 18.2M	Technology Repair and Replacement
\$ 4.6M	Student Activities
\$ 1.6M	Scholarships
\$ 1.8M	Designated funds derived primarily from vending commissions
<u>\$155.4M</u>	Total E & G Unrestricted Net Assets

USC Columbia's total unrestricted net position at June 30, 2014, including auxiliary enterprises, quasi-endowments, and unexpended plant funds was \$279,574,162. This is a reduction of \$13M over FY2013. Commitments of these funds are:

Auxiliary Enterprises	
\$ 17.7M	Student Health Center
\$ 10.8M	Housing
\$ 4.0M	Bookstore
\$ 1.0M	Vending and Concessions
\$ 12.8M	Athletics
\$ 4.0M	Food Service
\$ 4.5M	Parking
\$ 5.5M	Other
<u>\$ 60.3M</u>	Total Auxiliary Enterprises
\$ 33.6M	Quasi-Endowments
\$ 42.8M	Unexpended Plant Funds
\$ -1.2M	Financial Statement Adjustments
<u>\$144.0M</u>	Total E & G detailed above
\$ 279.5M	Total Unrestricted Net Assets –USC Columbia at June 30, 2014

Detail of all unrestricted net assets at June 30, 2015 will be documented following the annual audit of fiscal year activity and preparation of the University's financial statement.

USC SYSTEM
Unrestricted Net Assets

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$124,589,557	\$146,247,369	\$134,372,807	\$113,964,673	\$98,899,842	(\$15,064,831)	-13.22%	(\$25,689,715)	-20.62%
E Funds	\$80,466,343	\$65,739,666	\$83,381,798	\$75,850,939	\$81,719,067	\$5,868,128	7.74%	\$1,252,723	1.56%
D Funds	\$3,566,580	\$4,724,459	\$4,879,707	\$4,727,233	\$5,244,414	\$517,181	10.94%	\$1,677,834	47.04%
R Funds	\$6,775,176	\$7,067,166	\$2,114,882	\$4,364,286	\$2,141,882	(\$2,222,404)	-50.92%	(\$4,633,294)	-68.39%
S Funds	\$1,300,186	\$1,223,323	\$1,262,087	\$1,492,664	\$1,652,256	\$159,592	10.69%	\$352,070	27.08%
Total E & G Funds	\$216,697,842	\$225,001,983	\$226,011,281	\$200,399,795	\$189,657,461	(\$10,742,334)	-5.36%	(\$27,040,381)	-12.48%
Auxiliary Breakdown									
Health Center	\$10,105,147	\$12,770,273	\$14,384,583	\$16,056,742	\$17,688,460	\$1,631,718	10.16%	\$7,583,313	75.04%
Housing	\$10,286,706	\$7,915,773	\$12,353,299	\$7,899,312	\$11,822,009	\$3,922,697	49.66%	\$1,535,303	14.93%
Bookstore	\$6,048,267	\$6,275,174	\$6,802,590	\$6,990,298	\$6,904,934	(\$85,364)	-1.22%	\$856,667	14.16%
Vending/Concessions	\$1,011,358	\$1,491,115	\$1,924,630	\$1,277,533	\$1,107,669	(\$169,864)	-13.30%	\$96,312	9.52%
Athletics	\$10,973,523	\$12,256,263	\$12,197,598	\$12,566,106	\$12,786,496	\$220,390	1.75%	\$1,812,973	16.52%
Food Service	\$4,820,065	\$6,048,975	\$6,930,557	\$7,751,183	\$5,668,123	(\$2,083,060)	-26.87%	\$848,058	17.59%
Parking	\$2,231,255	\$2,466,410	\$2,650,492	\$3,166,131	\$4,537,427	\$1,371,296	43.31%	\$2,306,172	103.36%
Other	\$5,125,328	\$5,371,756	\$5,955,550	\$5,206,144	\$5,573,040	\$366,896	7.05%	\$447,712	8.74%
Total Auxiliary Funds	\$50,601,649	\$54,595,740	\$63,199,300	\$60,913,449	\$66,088,158	\$5,174,709	8.50%	\$15,486,510	30.60%
Quasi Endowments	\$27,960,410	\$33,694,444	\$31,930,678	\$34,723,947	\$33,766,942	(\$957,005)	-2.76%	\$5,806,531	20.77%
Unexpended Plant Funds	\$30,945,219	\$48,989,698	\$41,736,878	\$53,289,046	\$48,321,608	(\$4,967,438)	-9.32%	\$17,376,389	56.15%
Financial Statement Adjustments	\$0	(\$703,865)	(\$1,748,021)	(\$1,521,034)	(\$1,403,548)	\$117,486	7.72%	(\$1,403,548)	#DIV/0!
Total Unrestricted Net Assets	\$326,205,120	\$361,577,999	\$361,130,116	\$347,805,203	\$336,430,621	(\$11,374,582)	-3.27%	\$10,225,501	3.13%
Change in Unrestricted Net Assets	\$68,190,280 26.43%	\$35,372,879 10.84%	(\$447,884) -0.12%	(\$13,324,913) -3.69%	(\$11,374,582) -3.27%				

**USC Columbia
Unrestricted Net Assets**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$111,094,456	\$123,574,685	\$113,141,764	\$89,851,624	\$72,667,888	(\$17,183,736)	-19.12%	(\$38,426,568)	-34.59%
E Funds	\$68,268,130	\$52,012,945	\$60,629,159	\$55,571,487	\$63,219,124	\$7,647,637	13.76%	(\$5,049,006)	-7.40%
D Funds	\$3,121,978	\$3,723,186	\$4,266,044	\$4,431,686	\$4,594,695	\$163,009	3.68%	\$1,472,717	47.17%
R Funds	\$6,431,333	\$6,713,515	\$1,783,123	\$4,028,152	\$1,801,172	(\$2,226,980)	-55.29%	(\$4,630,161)	-71.99%
S Funds	\$1,290,420	\$1,195,917	\$1,296,423	\$1,507,656	\$1,642,601	\$134,945	8.95%	\$352,181	27.29%
Total E & G Funds	\$190,206,316	\$187,220,248	\$181,116,513	\$155,390,605	\$143,925,480	(\$11,465,125)	-7.38%	(\$46,280,836)	-24.33%
Auxiliary Breakdown									
Health Center	\$10,105,147	\$12,770,273	\$14,384,583	\$16,056,742	\$17,688,460	\$1,631,718	10.16%	\$7,583,313	75.04%
Housing	\$8,276,971	\$5,787,053	\$10,481,286	\$6,705,233	\$10,755,610	\$4,050,377	60.41%	\$2,478,639	29.95%
Bookstore	\$2,699,554	\$2,994,809	\$3,470,231	\$3,930,890	\$4,055,839	\$124,949	3.18%	\$1,356,285	50.24%
Vending/Concessions	\$891,657	\$1,383,922	\$1,850,892	\$1,214,020	\$1,060,940	(\$153,080)	-12.61%	\$169,283	18.99%
Athletics	\$10,973,523	\$12,256,263	\$12,197,598	\$12,566,106	\$12,786,496	\$220,390	1.75%	\$1,812,973	16.52%
Food Service	\$3,654,284	\$4,669,166	\$5,527,803	\$6,243,099	\$3,972,867	(\$2,270,232)	-36.36%	\$318,583	8.72%
Parking	\$2,231,255	\$2,466,410	\$2,650,492	\$3,166,131	\$4,537,427	\$1,371,296	43.31%	\$2,306,172	103.36%
Other	\$5,020,558	\$5,262,983	\$5,881,225	\$5,183,238	\$5,517,953	\$334,715	6.46%	\$497,395	9.91%
Total Auxiliary Funds	\$43,852,949	\$47,590,879	\$56,444,110	\$55,065,459	\$60,375,592	\$5,310,133	9.64%	\$16,522,643	37.68%
Quasi Endowments	\$27,785,410	\$33,519,444	\$31,755,678	\$34,548,947	\$33,591,942	(\$957,005)	-2.77%	\$5,806,531	20.90%
Unexpended Plant Funds	\$26,427,928	\$44,779,614	\$37,394,383	\$48,343,974	\$42,834,760	(\$5,509,214)	-11.40%	\$16,406,832	62.08%
Financial Statement Adjustments	\$0	(\$565,068)	(\$1,063,313)	(\$665,473)	(\$1,153,612)	(\$488,139)	-73.35%	(\$1,153,612)	#DIV/0!
Total Unrestricted Net Assets	\$288,272,603	\$312,545,117	\$305,647,371	\$292,683,512	\$279,574,162	(\$13,109,350)	-4.48%	(\$8,698,442)	-3.02%
Change in Unrestricted Net Assets	\$50,219,412 21.10%	\$24,272,514 8.42%	(\$6,897,746) -2.21%	(\$12,963,859) -4.24%	(\$13,109,350) -4.48%				

**USC Medical School - Columbia
Unrestricted Net Assets**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$1,966,010	\$5,074,350	\$5,539,597	\$5,631,821	\$6,775,288	\$1,143,467	20.30%	\$4,809,278	244.62%
E Funds	\$6,238,529	\$6,307,822	\$6,902,292	\$6,976,244	\$7,063,978	\$87,734	1.26%	\$825,449	13.23%
D Funds	\$14,789	\$8,893	\$3,734	\$2,674	\$1,790	(\$884)	-33.06%	(\$12,999)	-87.90%
R Funds	\$316	\$316	\$316	\$316	\$316	\$0	0.07%	\$0	0.00%
S Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total E & G Funds	\$8,219,644	\$11,391,381	\$12,445,939	\$12,611,055	\$13,841,372	\$1,230,317	9.76%	\$5,621,728	68.39%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Vending/Concessions	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$1,995,435	\$1,595,114	\$733,577	\$778,237	\$704,002	(\$74,235)	-9.54%	(\$1,291,433)	-64.72%
Financial Statement Adjustments	\$0	(\$73,646)	(\$110,831)	(\$520,114)	(\$144,236)	\$375,878	72.27%	(\$144,236)	#DIV/0!
Total Unrestricted Net Assets	\$10,215,079	\$12,912,849	\$13,068,685	\$12,869,178	\$14,401,139	\$1,531,961	11.90%	\$4,186,059	40.98%
Change in Unrestricted Net Assets	\$9,254,788 963.75%	\$2,697,770 26.41%	\$155,836 1.21%	(\$199,507) -1.53%	\$1,531,961 11.90%				

**USC Medical School - Greenville
Unrestricted Net Assets**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$0	\$0	\$83,885	\$126,225	\$146,905	\$20,680	16.38%	\$146,905	#DIV/0!
E Funds	\$0	\$0	\$7,425,731	\$4,993,134	\$3,410,300	(\$1,582,834)	-31.70%	\$3,410,300	#DIV/0!
D Funds	\$0	\$0	\$0	\$37,842	\$113,439	\$75,597	199.77%	\$113,439	#DIV/0!
R Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
S Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total E & G Funds	\$0	\$0	\$7,509,616	\$5,157,201	\$3,670,644	(\$1,486,557)	-28.82%	\$3,670,644	#DIV/0!
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Vending/Concessions	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Financial Statement Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Unrestricted Net Assets	\$0	\$0	\$7,509,616	\$5,157,201	\$3,670,644	(\$1,486,557)	-28.82%	\$3,670,644	#DIV/0!
Change in Unrestricted Net Assets	#DIV/0!	#DIV/0!	\$7,509,616	(\$2,352,415)	(\$1,486,557)				
			#DIV/0!	-31.33%	-28.82%				

USC Aiken Unrestricted Net Assets						FY2013 TO FY2014	FY2013 TO FY2014	FY10 to FY14	FY10 to FY14
	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	Dollar Change	% Change	Dollar Change	% Change
E & G Breakdown									
A Funds	\$2,856,643	\$5,072,514	\$4,627,026	\$5,799,982	\$6,677,268	\$877,286	15.13%	\$3,820,625	133.75%
E Funds	\$2,000,279	\$2,246,030	\$2,346,877	\$2,540,689	\$2,405,823	(\$134,866)	-5.31%	\$405,544	20.27%
D Funds	\$397,184	\$642,137	\$554,872	\$540,273	\$583,949	\$43,676	8.08%	\$186,764	47.02%
R Funds	(\$317)	\$2,953	\$1,307	(\$307)	\$1,082	\$1,389	452.39%	\$1,399	441.37%
S Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total E & G Funds	\$5,253,790	\$7,963,634	\$7,530,082	\$8,880,637	\$9,668,121	\$787,484	8.87%	\$4,414,332	84.02%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$1,092,254	\$850,435	\$983,102	\$897,462	\$591,054	(\$306,408)	-34.14%	(\$501,199)	-45.89%
Bookstore	\$671,346	\$655,937	\$722,742	\$587,770	\$606,028	\$18,258	3.11%	(\$65,318)	-9.73%
Vending/Concessions	\$65,518	\$44,523	\$43,286	\$29,108	\$14,663	(\$14,445)	-49.62%	(\$50,855)	-77.62%
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$58,477	\$150,281	\$119,178	\$153,623	\$224,731	\$71,108	46.29%	\$166,254	284.31%
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$26,076	\$18,772	(\$16,965)	(\$68,860)	(\$23,829)	\$45,031	65.40%	(\$49,905)	-191.38%
Total Auxiliary Funds	\$1,913,670	\$1,719,947	\$1,851,343	\$1,599,103	\$1,412,648	(\$186,455)	-11.66%	(\$501,023)	-26.18%
Quasi Endowments	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$0	0.00%	\$0	0.00%
Unexpended Plant Funds	\$0	(\$78,926)	\$251,974	\$179,224	\$194,900	\$15,676	8.75%	\$194,900	#DIV/0!
Financial Statement Adjustments	\$0	(\$15,968)	(\$36,149)	(\$50,398)	(\$22,781)	\$27,617	54.80%	(\$22,781)	#DIV/0!
Total Unrestricted Net Assets	\$7,342,460	\$9,763,687	\$9,772,249	\$10,783,566	\$11,427,888	\$644,322	5.98%	\$4,085,428	55.64%
Change in Unrestricted Net Assets	\$1,829,260 33.18%	\$2,421,227 32.98%	\$8,562 0.09%	\$1,011,317 10.35%	\$644,322 5.98%				

**USC Beaufort
Unrestricted Net Assets**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$528,468	\$504,991	\$238,811	\$289,613	\$552,968	\$263,355	90.93%	\$24,500	4.64%
E Funds	\$1,036,105	\$1,333,495	\$2,032,394	\$2,205,111	\$2,025,215	(\$179,896)	-8.16%	\$989,110	95.46%
D Funds	\$1,515	\$11,355	\$113,278	\$133,914	\$214,520	\$80,606	60.19%	\$213,004	14055.32%
R Funds	\$316,963	\$320,616	\$301,201	\$307,367	\$305,274	(\$2,093)	-0.68%	(\$11,688)	-3.69%
S Funds	\$0	\$175	\$175	\$315	(\$20)	(\$335)	-106.33%	(\$20)	#DIV/0!
Total E & G Funds	\$1,883,052	\$2,170,632	\$2,685,858	\$2,936,320	\$3,097,958	\$161,638	5.50%	\$1,214,906	64.52%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$77,973	\$72,266	\$70,445	\$71,633	\$72,572	\$939	1.31%	(\$5,401)	-6.93%
Vending/Concessions	\$51,319	\$59,994	\$29,322	\$31,926	\$27,872	(\$4,054)	-12.70%	(\$23,448)	-45.69%
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	(\$321)	\$49,680	\$51,898	\$52,452	\$52,452	\$0	0.00%	\$52,773	16447.83%
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$10,559	\$10,055	\$10,917	\$17,190	\$24,735	\$7,545	43.89%	\$14,175	134.25%
Total Auxiliary Funds	\$139,531	\$191,994	\$162,581	\$173,201	\$177,630	\$4,429	2.56%	\$38,099	27.31%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$501,102	\$646,190	\$740,951	\$869,403	\$614,846	(\$254,557)	-29.28%	\$113,744	22.70%
Financial Statement Adjustments	\$0	(\$26,923)	(\$84,647)	(\$130,080)	(\$7,031)	\$123,049	94.59%	(\$7,031)	#DIV/0!
Total Unrestricted Net Assets	\$2,523,685	\$2,981,893	\$3,504,743	\$3,848,844	\$3,883,402	\$34,558	#DIV/0!	\$1,359,718	53.88%
Change in Unrestricted Net Assets	\$1,057,058 72.07%	\$458,209 18.16%	\$522,850 17.53%	\$344,101 9.82%	\$34,558 0.90%				

USC Upstate Unrestricted Net Assets									
	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$3,232,197	\$7,182,173	\$7,769,511	\$8,239,770	\$8,117,900	(\$121,870)	-1.48%	\$4,885,703	151.16%
E Funds	\$1,659,385	\$2,597,799	\$2,981,880	\$2,369,424	\$2,355,639	(\$13,785)	-0.58%	\$696,254	41.96%
D Funds	(\$88,417)	\$289,085	(\$93,423)	(\$513,062)	(\$534,321)	(\$21,259)	-4.14%	(\$445,904)	-504.32%
R Funds	\$256	\$8,705	\$8,170	\$2,300	\$7,719	\$5,419	235.60%	\$7,463	2913.15%
S Funds	\$754	\$206	\$81	\$81	\$2,850	\$2,769	3418.52%	\$2,096	278.08%
Total E & G Funds	\$4,804,174	\$10,077,967	\$10,666,220	\$10,098,513	\$9,949,786	(\$148,727)	-1.47%	\$5,145,612	107.11%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$917,481	\$1,278,286	\$888,911	\$296,617	\$475,345	\$178,728	60.26%	(\$442,136)	-48.19%
Bookstore	\$1,793,651	\$1,852,185	\$1,997,662	\$1,895,682	\$1,899,971	\$4,289	0.23%	\$106,321	5.93%
Vending/Concessions	\$137	\$137	\$137	\$137	\$0	(\$137)	-100.00%	(\$137)	-100.00%
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$1,106,759	\$1,179,290	\$1,230,986	\$1,300,449	\$1,429,914	\$129,465	9.96%	\$323,155	29.20%
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$67,841	\$79,599	\$80,025	\$74,055	\$49,888	(\$24,167)	-32.63%	(\$17,953)	-26.46%
Total Auxiliary Funds	\$3,885,868	\$4,389,497	\$4,197,722	\$3,566,940	\$3,855,118	\$288,178	8.08%	(\$30,750)	-0.79%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$763,514	\$1,421,178	\$2,115,140	\$2,686,577	\$3,459,528	\$772,951	28.77%	\$2,696,014	353.11%
Financial Statement Adjustments	\$0	(\$230,270)	(\$171,001)	(\$98,228)	(\$51,744)	\$46,484	47.32%	(\$51,744)	#DIV/0!
Total Unrestricted Net Assets	\$9,453,557	\$15,658,372	\$16,808,080	\$16,253,802	\$17,212,688	\$958,886	5.90%	\$7,759,132	82.08%
Change in Unrestricted Net Assets	\$4,073,170 75.70%	\$6,204,815 65.63%	\$1,149,708 7.34%	(\$554,278) -3.30%	\$958,886 5.90%				

**USC Lancaster
Unrestricted Net Assets**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$428,681	\$183,136	(\$115,314)	\$126,368	\$122,146	(\$4,222)	-3.34%	(\$306,535)	-71.51%
E Funds	\$97,330	\$62,172	\$33,126	\$66,407	\$28,616	(\$37,791)	-56.91%	(\$68,714)	-70.60%
D Funds	\$43,878	(\$42,792)	(\$106,020)	\$11,410	\$165,974	\$154,564	1354.64%	\$122,096	278.26%
R Funds	(\$727)	\$758	(\$0)	\$2,287	\$450	(\$1,837)	-80.33%	\$1,177	161.86%
S Funds	\$5,000	\$9,400	\$1	\$374	\$24	(\$350)	-93.65%	(\$4,976)	-99.53%
Total E & G Funds	\$574,162	\$212,674	(\$188,208)	\$206,846	\$317,210	\$110,364	53.36%	(\$256,952)	-44.75%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$6,500	\$13,245	\$4,944	\$10,117	\$14,956	\$4,839	47.83%	\$8,456	130.10%
Vending/Concessions	\$2,727	\$2,539	\$0	\$306	\$2,350	\$2,044	667.92%	(\$377)	-13.82%
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$9,227	\$15,784	\$4,944	\$10,423	\$17,306	\$6,883	66.04%	\$8,079	87.57%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$617,265	\$653,959	\$90,001	\$41,564	\$87,751	\$46,187	111.12%	(\$529,514)	-85.78%
Financial Statement Adjustments	\$0	(\$94,970)	(\$140,868)	(\$32,464)	(\$653)	\$31,811	97.99%	(\$653)	#DIV/0!
Total Unrestricted Net Assets	\$1,200,653	\$787,447	(\$234,132)	\$226,369	\$421,614	\$195,245	86.25%	(\$779,040)	-64.88%
Change in Unrestricted Net Assets	\$632,682 111.39%	(\$413,206) -34.42%	(\$1,021,579) -129.73%	\$460,501 196.68%	\$195,245 86.25%				

**USC Salkehatchie
Unrestricted Net Assets**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$1,702,599	\$2,062,959	\$1,020,917	\$795,638	\$456,378	(\$339,260)	-42.64%	(\$1,246,221)	-73.20%
E Funds	\$601,740	\$705,712	\$686,827	\$796,149	\$840,700	\$44,551	5.60%	\$238,961	39.71%
D Funds	\$32,896	\$51,469	\$42,885	\$10,471	\$28,791	\$18,320	174.96%	(\$4,105)	-12.48%
R Funds	\$26,498	\$19,647	\$19,907	\$22,738	\$23,878	\$1,140	5.01%	(\$2,620)	-9.89%
S Funds	\$4,012	\$17,626	\$12,635	\$8,551	\$6,801	(\$1,750)	-20.46%	\$2,789	69.52%
Total E & G Funds	\$2,367,744	\$2,857,414	\$1,783,171	\$1,633,547	\$1,356,548	(\$276,999)	-16.96%	(\$1,011,196)	-42.71%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$263,940	\$212,379	\$168,538	\$201,778	\$107,941	(\$93,837)	-46.51%	(\$155,999)	-59.10%
Vending/Concessions	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$359	\$359	#DIV/0!	\$359	#DIV/0!
Total Auxiliary Funds	\$263,940	\$212,379	\$168,538	\$201,778	\$108,300	(\$93,478)	-46.33%	(\$155,640)	-58.97%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$171,924	\$64,270	\$219,974	\$201,441	\$213,608	\$12,167	6.04%	\$41,685	24.25%
Financial Statement Adjustments	\$0	(\$13,751)	(\$53,737)	(\$17,555)	(\$15,691)	\$1,864	10.62%	(\$15,691)	#DIV/0!
Total Unrestricted Net Assets	\$2,803,608	\$3,120,311	\$2,117,946	\$2,019,211	\$1,662,765	(\$356,446)	-17.65%	(\$1,140,842)	-40.69%
Change in Unrestricted Net Assets	\$351,668 14.34%	\$316,703 11.30%	(\$1,002,365) -32.12%	(\$98,735) -4.66%	(\$356,446) -17.65%				

**USC Sumter
Unrestricted Net Assets**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$1,075,459	\$877,684	\$576,591	\$1,585,773	\$2,097,504	\$511,731	32.27%	\$1,022,045	95.03%
E Funds	\$409,278	\$368,209	\$266,987	\$258,462	\$261,945	\$3,483	1.35%	(\$147,334)	-36.00%
D Funds	\$23,078	\$14,421	\$71,469	\$47,382	\$55,279	\$7,897	16.67%	\$32,201	139.53%
R Funds	\$415	\$37	\$190	\$998	\$1,524	\$526	52.75%	\$1,110	267.78%
S Funds	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total E & G Funds	\$1,508,230	\$1,260,351	\$915,236	\$1,892,615	\$2,416,252	\$523,637	27.67%	\$908,022	60.20%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$401,934	\$343,067	\$284,373	\$265,322	\$169,200	(\$96,122)	-36.23%	(\$232,734)	-57.90%
Vending/Concessions	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$866	\$559	\$693	\$1,560	(\$11,841)	(\$13,401)	-859.06%	(\$12,707)	-1467.56%
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$295	\$348	\$348	\$521	\$521	(\$0)	-0.09%	\$226	76.66%
Total Auxiliary Funds	\$403,095	\$343,974	\$285,414	\$267,403	\$157,879	(\$109,524)	-40.96%	(\$245,216)	-60.83%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$300,269	\$165,457	\$30,859	\$26,647	\$66,322	\$39,675	148.89%	(\$233,948)	-77.91%
Financial Statement Adjustments	\$0	(\$44,931)	(\$58,708)	(\$4,600)	\$0	\$4,600	100.00%	\$0	#DIV/0!
Total Unrestricted Net Assets	\$2,211,594	\$1,724,851	\$1,172,802	\$2,182,065	\$2,640,453	\$458,388	21.01%	\$428,859	19.39%
Change in Unrestricted Net Assets	\$366,284 19.85%	(\$486,743) -22.01%	(\$552,049) -32.01%	\$1,009,263 86.06%	\$458,388 21.01%				

USC Union
Unrestricted Net Assets

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	FY2013 TO FY2014 Dollar Change	FY2013 TO FY2014 % Change	FY10 to FY14 Dollar Change	FY10 to FY14 % Change
E & G Breakdown									
A Funds	\$1,705,046	\$1,714,877	\$1,490,020	\$1,517,859	\$1,285,598	(\$232,261)	-15.30%	(\$419,448)	-24.60%
E Funds	\$155,567	\$105,482	\$76,524	\$73,832	\$107,726	\$33,894	45.91%	(\$47,840)	-30.75%
D Funds	\$19,678	\$26,705	\$26,867	\$24,643	\$20,299	(\$4,344)	-17.63%	\$621	3.16%
R Funds	\$440	\$618	\$668	\$435	\$467	\$32	7.31%	\$27	6.18%
S Funds	\$0	\$0	(\$47,227)	(\$24,313)	\$0	\$24,313	100.00%	\$0	#DIV/0!
Total E & G Funds	\$1,880,730	\$1,847,682	\$1,546,852	\$1,592,456	\$1,414,090	(\$178,366)	-11.20%	(\$466,640)	-24.81%
Auxiliary Breakdown									
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$133,370	\$131,286	\$83,655	\$27,106	(\$21,573)	(\$48,679)	-179.59%	(\$154,943)	-116.18%
Vending/Concessions	\$0	\$0	\$994	\$2,036	\$1,845	(\$191)	-9.39%	\$1,845	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$3,414	\$3,414	#DIV/0!	\$3,414	#DIV/0!
Total Auxiliary Funds	\$133,370	\$131,286	\$84,649	\$29,142	(\$16,315)	(\$45,457)	-155.98%	(\$149,684)	-112.23%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$167,782	\$182,841	\$160,020	\$161,979	\$145,891	(\$16,088)	-9.93%	(\$21,891)	-13.05%
Financial Statement Adjustments	\$0	(\$78,337)	(\$28,767)	(\$2,122)	(\$7,800)	(\$5,678)	-267.56%	(\$7,800)	#DIV/0!
Total Unrestricted Net Assets	\$2,181,881	\$2,083,472	\$1,762,755	\$1,781,455	\$1,535,866	(\$245,589)	-13.79%	(\$646,015)	-29.61%
Change in Unrestricted Net Assets	\$405,960 22.86%	(\$98,409) -4.51%	(\$320,717) -15.39%	\$18,700 1.06%	(\$245,589) -13.79%				

APPENDIX 7**UNIVERSITY OF SOUTH CAROLINA
ONECAROLINA BUDGET**

Provided for information for the third fiscal year, the total “A” and “E” fund budget for the OneCarolina project is included as a separate appendix. This information includes actual expenditures since the beginning of the OneCarolina project in 2004. This budget is included as part of the Columbia “A” funds budget and rolls up to the total current funds presentation. New revenues are received from a portion of all Columbia student technology fees. Current technology fees are \$200 per full time student per semester and \$17 per credit hour for the part-time student. One half of all technology fees collected are allocated to the OneCarolina project. The other half are allocated to University Technology Services.

OneCarolina was initially funded with one-time allocations during the annual budget process and previously received below-the-line state appropriations funding. During the budget cuts from 2008-2012, funding to the OneCarolina project was reduced and the timeline delayed. The USC System Campuses are contributing a recurring \$375,000 total each year and provided a total \$1,750,000 in non-recurring funding for the Phase I Banner student systems implementation and the same amounts for the Phase II Oracle/PeopleSoft Finance and HR/Payroll implementation. Current and expected funding is in place for the \$90M non-recurring budget with a final completion date of 2016. The Finance “go-live” will occur on July 1, 2015 and the HR/Payroll modules will “go-live” on January 1, 2016.

USC - Columbia
OneCarolina
ALL FUNDS
Cumulative Summary

Source of Funds	FINAL FY2005-2009	FINAL FY2010	FINAL FY2011	FINAL FY2012	FINAL FY2013	FINAL FY2014	3/31/2015 PRELIM FY2015	CUMULATIVE TOTALS	REMAINING BUDGET FY2015	BUDGET FY2016	Implementation concludes and annual recurring expenditures begin	CUMULATIVE TOTALS	BUDGET FY2017	BUDGET FY2018
Budget Allocation	18,351,512	(2,051,469)	(551,469)	(551,469)	(551,469)	0	0	14,645,636	0	0		14,645,636	400,000	400,000
FY2008 State Appropriations - Recurring	1,500,000	0	0	0	0	0	0	1,500,000	0	0		1,500,000	0	0
Total Recurring Allocation	19,851,512	(2,051,469)	(551,469)	(551,469)	(551,469)	0	0	16,145,636	0	0		16,145,636	400,000	400,000
One Time BOT Allocation	725,000	0	0	0	0	0	0	725,000	0	0		725,000	0	0
Carryforward Allocation - General Fund	0	0	10,000,000	0	23,442	0	0	10,023,442	1,195,066	0		11,218,508	0	0
FY2008 State Appropriations - Non-Recurring	1,500,000	0	0	0	0	0	0	1,500,000	0	0		1,500,000	0	0
VCM Rounding Credit	(28)	(2)	0	0	0	0	0	3,499,970	0	0		3,499,970	0	0
OneCarolina Carryforward	0	33,798,274	31,900,891	39,190,492	34,070,819	23,538,579	18,959,604	0	0	12,754,548		0	0	0
Total Non-Recurring Allocation	2,224,972	33,798,274	41,900,891	39,190,492	34,094,261	27,038,579	18,959,604	15,748,412	13,949,614	8,329,912		16,943,478	0	0
Revenue - Columbia Student Technology Fee	19,153,094	5,148,015	5,356,254	5,539,228	5,628,365	6,010,162	5,798,950	52,634,068	204,544	6,000,000		58,838,612	6,000,000	6,000,000
Campuses														
Recurring	0	0	0	187,500	468,750	375,000	375,000	1,406,250	0	750,000		2,156,250	750,000	750,000
Non-Recurring	0	0	1,051,018	232,995	326,745	902,214	971,815	3,484,787	0	875,000		4,359,787	0	0
Total from Campuses	0	0	1,051,018	420,495	795,495	1,277,214	1,346,815	4,891,037	0	1,625,000		6,516,037	750,000	750,000
Total Resources	41,229,578	36,894,818	47,756,694	44,598,746	39,966,652	34,325,955	26,105,369	89,419,152	14,154,158	15,954,912		98,443,762	7,150,000	7,150,000
Expenditures														
Personnel & Fringe Benefits														
All Personnel	856,006	345,643	1,206,658	2,268,905	3,834,564	2,586,333	1,711,385	12,809,494						
All Fringe Benefits	207,166	83,741	311,386	423,298	655,641	462,198	395,809	2,539,239						
Total Personnel and Fringe	1,063,172	429,384	1,518,044	2,692,203	4,490,205	3,048,531	2,107,194	15,348,733						
Contractual Services														
Travel	130,980	9,536	9,011	5,497	7,928	2,059	0	165,011						
Telephone/Network	50,237	7,797	8,654	10,268	10,346	51,574	218,990	357,866						
Equipment/Building Repair	1,431	6,008	320	556	3,595	283	769	12,962						
Data Processing and Software Maintenance	1,945,132	740,210	1,281,387	1,495,676	1,710,784	1,934,721	1,603,681	10,711,591						
Capital Equipment Maintenance Contract	0	0	0	0	1,166	0	0	1,166						
Printing/Advertising	9,940	635	0	0	3,729	66	812	15,182						
Contractual Services	2,206,239	1,314,682	4,555,340	5,324,040	9,302,290	6,369,153	7,792,263	36,864,007						
Site License Fee	878,482	2,386,067	444,919	337,011	106,442	561,551	803,512	5,517,984						
Data Processing Services	20,669	9,701	94,174	546,861	597,933	872,109	811,469	2,952,916						
Data Processing Equipment Maintenance Contract	0	0	5,687	0	0	0	0	5,687						
Total Contractual Services	5,243,110	4,474,636	6,399,492	7,719,909	11,744,213	9,791,516	11,231,495	56,604,372						
Supplies														
Supplies	271,164	1,121	11,645	41,619	19,230	13,534	9,232	367,546						
Data Processing Hardware under \$5000	68,894	142	132,056	60,675	157,735	8,424	4,499	432,425						
Data Processing Software \$5K-\$100K	465,413	18,920	92,740	0	0	0	0	577,073						
Total Supplies	805,471	20,183	236,441	102,294	176,965	21,958	13,731	1,377,044						
Fixed Charges - Excluding Fringe	2,479	207	139	339	2,249	1,549	(1,600)	5,362						
Educational Equipment	12,465	69,517	412,086	13,182	14,441	2,502,796	0	3,024,487						
Transfers Out - Capital Project	304,607	0	0	0	0	0	0	304,607						
Total Expenditures and Transfers Out	7,431,304	4,993,927	8,566,202	10,527,927	16,428,073	15,366,350	13,350,820	76,664,604	5,824,247	15,954,912		98,443,762	7,150,000	7,150,000
Ending Carryforward/ FY2009 Current Balance	33,798,274	31,900,891	39,190,492	34,070,819	23,538,579	18,959,604	12,754,548	12,754,548	8,329,912	(0)		(0)	0	0

	FY2005-2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	TOTAL
ORIGINAL BUDGET	7,431,302	4,832,718	11,176,425	17,286,432	21,806,316	14,622,680	8,121,646	85,277,519

	FY2013	FY2014	FY2015	FY2016	TOTAL
FY2012 REVISION	15,092,686	20,741,942	14,667,752	8,764,718	59,267,098
OVER BUDGET FY2013	(1,335,387)				31,519,360
					90,786,458

REVISED - SEPTEMBER 2013					GRAND TOTAL	REVISED TOTAL
PHASE 2/3 BUDGET INCLUDED & SECURE CAROLINA	FY2014	FY2015	FY2016	TOTAL	50,496,329	EXPENDED FY2005-FY2013
FINANCE & HR/PAYROLL	10,180,300	15,175,067	8,640,962	33,996,329		
STUDENT	8,500,000	4,000,000	4,000,000	16,500,000	47,947,433	
	18,680,300	19,175,067	12,640,962	50,496,329	98,443,762	TOTAL PROJECT

APPENDIX 8**UNIVERSITY OF SOUTH CAROLINA
OPERATING BUDGETS – UNIVERSITY PRESIDENT, BOARD OF TRUSTEES
OFFICE AND AUDIT & ADVISORY SERVICES**

Provided for information for the third fiscal year, the operating “A” fund budgets for the University President, Board of Trustees Office and Audit & Advisory Services Department are included as a separate appendix. This information is contained in the budget document as part of the Columbia “A” funds budget and rolls up to the total current funds presentation. The Audit & Advisory Services Department presents its budget annually to the Audit and Compliance Committee for review and adoption prior to inclusion in the full University budget.

President - Responsibility 01
Budget & Actual Summary - "A" Funds

	ACTUAL			BUDGET	
	FY2012	FY2013	FY2014	FY2015	FY2016
Recurring Budget	1,967,357	2,047,628	1,720,028	1,724,060	1,749,145
Pay Package/Fringe Allocation	3,860	0	4,032	25,085	0
Non-Recurring Budget	156,266	225,264	275,060	389,390	0
Total Budget Sources	2,127,483	2,272,892	1,999,120	2,138,535	1,749,145

	ACTUAL			BUDGET	
	FY2012	FY2013	FY2014	FY2015	FY2016
Pilot Salaries	139,484	141,545	0	0	0
Pilot Fringe Benefits	30,767	33,431	0	0	0
Pilot Training & travel	24,280	22,626	0	0	0
Flights	297,625	74,101	0	0	0
Navigational Data	3,000	0	0	0	0
President's Office Salaries	777,929	822,415	690,766	843,980	843,980
President's Office Fringe Benefits	178,979	241,055	368,403	251,260	221,260
Special Event Salaries	212,669	234,642	246,550	230,000	285,000
Special Event Fringe Benefits	70,031	76,210	79,763	81,100	69,100
Travel	27,621	23,119	25,888	31,000	31,000
Telephone/Network Services	41,222	39,448	41,235	38,800	38,800
Printing & Advertising	19,433	18,553	19,796	20,605	20,605
Contractual Services	92,408	70,244	28,919	559,490	158,000
Postage & Supplies	58,705	81,040	76,911	76,400	75,100
Rents	8,547	7,063	7,390	5,900	6,300
Total Expenditures	1,982,699	1,885,491	1,585,621	2,138,535	1,749,145

Note - University Aircraft moved to Chief Operating Officer to begin FY2014. Flights for FY2013 were donated to the University by the Foundation.

**Board of Trustees - Responsibility 09
Budget & Actual Summary - "A" Funds**

	ACTUAL			BUDGET	
	FY2012	FY2013	FY2014	FY2015	FY2016
Recurring Budget	626,976	827,032	809,532	814,530	832,472
Commencement Supplement	75,000	75,000	75,000	75,000	75,000
Pay Package/Fringe Allocation	0	0	4,998	17,942	0
Non-Recurring Budget	93,060	272,975	404,100	396,818	0
Total Budget Sources	795,036	1,175,007	1,293,630	1,304,290	907,472

	ACTUAL			BUDGET	
	FY2012	FY2013	FY2014	FY2015	FY2016
Board Office Salaries	486,352	560,440	534,504	508,592	479,671
Board Office Fringe Benefits	117,691	150,264	139,815	154,207	148,007
Board Members Travel & Mileage	54,455	57,447	55,626	30,000	40,000
Secretary's Travel	6,980	7,900	307	0	556
Telephone/Network Services	9,127	13,227	9,078	0	9,204
Printing & Advertising	5,352	2,172	848	0	1,000
Contractual Services	104,954	74,830	112,827	591,491	202,534
Postage & Supplies	8,528	29,457	12,146	20,000	25,450
Rents	1,089	382	1,147	0	1,050
Total Expenditures	794,528	896,118	866,298	1,304,290	907,472

**Audit & Advisory Services - Responsibility 09
Budget & Actual Summary - "A" Funds**

	ACTUAL			BUDGET	
	FY2012	FY2013	FY2014	FY2015	FY2016
Recurring Budget	996,081	1,013,581	1,013,581	1,013,581	1,028,610
Pay Package/Fringe Allocation	0	0	0	69,547	0
Non-Recurring Budget	286,325	0	0	15,029	0
Total Budget Sources	1,282,406	1,013,581	1,013,581	1,098,157	1,028,610

	ACTUAL			BUDGET	
	FY2012	FY2013	FY2014	FY2015	FY2016
Audit & Advisory Salaries	675,315	572,033	614,376	635,191	715,540
Audit & Advisory Fringe Benefits	179,705	170,178	190,000	209,519	245,770
Travel & Training	18,847	32,811	22,422	41,200	25,000
Telephone/Network Services	21,768	3,536	2,926	3,500	3,200
Printing & Advertising	4,952	920	1,024	1,500	1,000
Contractual Services	12,161	44,930	64,348	180,947	15,500
Postage & Supplies	39,141	38,702	47,150	25,300	21,550
Rents	353	618	795	1,000	1,050
Total Expenditures	952,242	863,727	943,041	1,098,157	1,028,610

APPENDIX 9**UNIVERSITY OF SOUTH CAROLINA
SYSTEM SUMMARY – FY2016 TOTAL CURRENT FUNDS**

The section that follows provides a summary of the USC system total current funds. This summary is in the same format as the campus detail.

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses	Preliminary Unrestricted	Preliminary Restricted	TOTAL 2017	Pct of Resources or Uses
Sources:												
Revenue:												
Tuition and fees	611,970,621	651,704,063	567,101	652,271,164	689,120,724	578,443	689,699,167	41.81%	714,841,097	590,012	715,431,109	42.51%
State appropriations	137,848,514	142,342,994	1,867,447	144,210,441	146,367,318	1,044,783	147,412,101	8.94%	143,388,379	1,056,039	144,444,418	8.58%
Grants, contracts, and gifts	354,010,834	45,044,325	316,235,874	361,280,199	43,187,619	326,796,316	369,983,935	22.43%	44,435,859	338,193,789	382,629,648	22.74%
Sales and service educational and other sources	40,532,551	36,835,840	4,786,020	41,621,860	34,336,852	5,461,061	39,797,913	2.41%	37,325,458	4,786,020	42,111,478	2.50%
Sales and service auxiliary enterprises	179,147,440	188,736,083	0	188,736,083	195,568,646	0	195,568,646	11.85%	201,082,839	0	201,082,839	11.95%
Total	1,323,509,960	1,064,663,305	323,456,442	1,388,119,747	1,108,581,159	333,880,603	1,442,461,762	87%	1,141,073,632	344,625,860	1,485,699,492	88%
Transfers and Prior Year Balances:												
Net Transfers	(30,004,324)	(45,736,636)	(942,614)	(46,679,250)	(42,348,341)	(847,250)	(43,195,591)	-2.62%	(46,114,961)	(849,613)	(46,964,574)	-2.79%
Beginning Fund Balance	280,183,407	254,197,551	24,798,373	278,995,924	250,463,978	0	250,463,978	15.18%	242,765,716	0	242,765,716	14.42%
Total	250,179,083	208,460,915	23,855,759	232,316,674	208,115,637	(847,250)	207,268,387	13%	196,650,755	(849,613)	195,801,142	12%
Total Current Resources	1,573,689,043	1,273,124,220	347,312,201	1,620,436,421	1,316,696,796	333,033,353	1,649,730,149	100%	1,337,724,387	345,241,978	1,682,966,365	100%
Uses:												
Educational and General:												
Instruction	372,073,039	388,611,388	1,433,246	390,044,634	395,348,076	892,564	396,240,640	28.16%	410,109,427	649,772	410,759,199	28.46%
Research	149,020,207	41,359,003	133,017,677	174,376,680	31,455,772	121,317,963	152,773,735	10.86%	32,052,032	128,113,057	160,165,089	11.10%
Public service	59,784,339	12,312,258	56,479,696	68,791,954	12,275,408	53,405,545	65,680,953	4.67%	12,136,732	56,016,024	68,152,756	4.72%
Academic support	93,600,277	92,206,487	1,661,408	93,867,895	82,187,589	1,497,873	83,685,462	5.95%	83,164,587	1,581,671	84,746,258	5.87%
Student services	76,743,161	79,004,316	4,373,766	83,378,082	65,317,578	3,897,807	69,215,385	4.92%	66,566,620	4,080,347	70,646,967	4.90%
Institutional support	76,803,141	77,985,330	135,279	78,120,609	140,056,812	76,885	140,133,697	9.96%	140,976,715	81,186	141,057,901	9.77%
Operation and maintenance of plant	81,944,035	84,441,125	225,483	84,666,608	84,068,064	164,853	84,232,917	5.99%	86,358,017	168,481	86,526,498	6.00%
Scholarships and fellowships	245,777,082	104,624,118	149,985,646	254,609,764	119,432,874	151,779,863	271,212,737	19.28%	119,195,242	154,551,440	273,746,682	18.97%
Total Educational & General Expenditures	1,155,745,281	880,544,025	347,312,201	1,227,856,226	930,142,173	333,033,353	1,263,175,526	90%	950,559,372	345,241,978	1,295,801,350	90%
Total Auxiliary Enterprises	138,947,838	142,116,217	0	142,116,217	143,788,907	0	143,788,907	10%	147,423,996	0	147,423,996	10%
Total Current Uses	1,294,693,119	1,022,660,242	347,312,201	1,369,972,443	1,073,931,080	333,033,353	1,406,964,433	100%	1,097,983,368	345,241,978	1,443,225,346	100%
Ending Fund Balance	278,995,924	250,463,978	0	250,463,978	242,765,716	0	242,765,716		239,741,019	0	239,741,018	

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2014	PROJECTED 2015		PROPOSED 2016				PRELIMINARY 2017				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:												
Revenue:												
Tuition and fees	611,414,639	608,172,696	43,531,367	651,704,063	644,753,504	44,367,220	689,120,724	52.34%	669,763,312	45,077,785	714,841,097	53.44%
State appropriations	135,812,763	142,342,994	0	142,342,994	146,367,318	0	146,367,318	11.12%	143,388,379	0	143,388,379	10.72%
Grants, contracts, and gifts	45,487,409	7,815,477	37,228,848	45,044,325	7,792,655	35,394,964	43,187,619	3.28%	9,781,677	34,654,182	44,435,859	3.32%
Sales and service educational and other sources	36,316,751	9,547,361	27,288,479	36,835,840	6,823,022	27,513,830	34,336,852	2.61%	9,805,997	27,519,461	37,325,458	2.79%
Sales and service auxiliary enterprises	179,147,440	119,605	188,616,478	188,736,083	0	195,568,646	195,568,646	14.85%	0	201,082,839	201,082,839	15.03%
Total Unrestricted Revenue	1,008,179,002	767,998,133	296,665,172	1,064,663,305	805,736,499	302,844,660	1,108,581,159	84%	832,739,365	308,334,267	1,141,073,632	85%
Transfers and Prior Year Balances:												
Net Transfers	(27,606,631)	26,423,463	(72,160,099)	(45,736,636)	32,237,443	(74,585,784)	(42,348,341)	-3.22%	29,459,242	(75,574,203)	(46,114,961)	-3.45%
Beginning Fund Balance	259,651,399	98,899,839	155,297,712	254,197,551	98,748,557	151,715,421	250,463,978	19.02%	95,199,237	147,566,479	242,765,716	18.15%
Total	232,044,768	125,323,302	83,137,613	208,460,915	130,986,000	77,129,637	208,115,637	16%	124,658,479	71,992,276	196,650,755	15%
Total Resources	1,240,223,770	893,321,435	379,802,785	1,273,124,220	936,722,499	379,974,297	1,316,696,796	100%	957,397,844	380,326,543	1,337,724,387	100%
Uses:												
Educational and General:												
Instruction	370,870,229	377,756,953	10,854,435	388,611,388	384,416,174	10,931,902	395,348,076	36.81%	399,117,965	10,991,462	410,109,427	37.35%
Research	41,074,069	26,008,884	15,350,119	41,359,003	15,440,804	16,014,968	31,455,772	2.93%	16,400,631	15,651,401	32,052,032	2.92%
Public service	11,776,097	4,615,845	7,696,413	12,312,258	3,976,570	8,298,838	12,275,408	1.14%	4,302,634	7,834,098	12,136,732	1.11%
Academic support	92,306,440	84,533,128	7,673,359	92,206,487	74,325,704	7,861,885	82,187,589	7.65%	75,257,990	7,906,597	83,164,587	7.57%
Student services	72,800,211	53,823,352	25,180,964	79,004,316	40,175,059	25,142,519	65,317,578	6.08%	41,191,509	25,375,111	66,566,620	6.06%
Institutional support	76,736,566	69,511,675	8,473,655	77,985,330	130,258,913	9,797,899	140,056,812	13.04%	132,521,007	8,455,708	140,976,715	12.84%
Operation and maintenance of plant	81,781,863	83,087,677	1,353,448	84,441,125	83,242,064	826,000	84,068,064	7.83%	84,970,017	1,388,000	86,358,017	7.87%
Scholarships and fellowships	99,732,906	95,235,364	9,388,754	104,624,118	109,687,974	9,744,900	119,432,874	11.12%	109,211,742	9,983,500	119,195,242	10.86%
Total Educational & General Expenditures	847,078,381	794,572,878	85,971,147	880,544,025	841,523,262	88,618,911	930,142,173	87%	862,973,495	87,585,877	950,559,372	87%
Total Auxiliary Enterprises	138,947,838	0	142,116,217	142,116,217	0	143,788,907	143,788,907	13%	0	147,423,996	147,423,996	13%
Total Uses	986,026,219	794,572,878	228,087,364	1,022,660,242	841,523,262	232,407,818	1,073,931,080	100%	862,973,495	235,009,873	1,097,983,368	100%
Ending Fund Balance	254,197,551	98,748,557	151,715,421	250,463,978	95,199,237	147,566,479	242,765,716		94,424,349	145,316,670	239,741,019	

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2014 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	569,167,617	0	0	14,247,414	27,999,608	0	0	611,414,639
State Appropriations	135,812,763	0	0	0	0	0	0	135,812,763
Grants, Contracts and Gifts	11,231,800	0	0	159,256	35,759,836	(1,680,960)	17,477	45,487,409
Sales & Service of Educ. and Other Sources	8,493,602	0	0	4,046,169	23,023,119	(4,888)	758,749	36,316,751
Sales & Service of Auxiliary Enterprise	0	62,312,341	116,835,099	0	0	0	0	179,147,440
Total	724,705,782	62,312,341	116,835,099	18,452,839	86,782,563	(1,685,848)	776,226	1,008,179,002
<u>Transfers:</u>								
Transfers-In	44,116,667	8,305,446	19,022,964	15,026,683	68,785,918	837,462	8,643,389	164,738,529
Transfers-Out	(19,357,489)	(26,381,240)	(35,858,281)	(16,513,637)	(93,889,522)	(140,643)	(204,348)	(192,345,160)
Net Transfers	24,759,178	(18,075,794)	(16,835,317)	(1,486,954)	(25,103,604)	696,819	8,439,041	(27,606,631)
Prior Year's Fund Balance	113,964,672	30,199,154	29,052,449	4,727,233	75,850,941	4,364,287	1,492,663	259,651,399
TOTAL RESOURCES	863,429,632	74,435,701	129,052,231	21,693,118	137,529,900	3,375,258	10,707,930	1,240,223,770
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	360,397,953	0	0	40,559	10,378,140	53,577	0	370,870,229
Research	25,560,480	0	0	0	15,513,589	0	0	41,074,069
Public Service	3,941,602	0	0	0	7,624,322	210,173	0	11,776,097
Academic Support	84,981,741	0	0	34,127	7,188,345	102,227	0	92,306,440
Student Services	48,516,093	0	0	16,374,020	7,809,524	100,574	0	72,800,211
Institutional Support	69,413,815	0	0	0	6,555,924	766,827	0	76,736,566
Operation and Maintenance of Plant	81,041,865	0	0	0	739,998	0	0	81,781,863
Scholarships and Fellowships	90,676,244	0	0	0	986	0	9,055,676	99,732,906
Total	764,529,793	0	0	16,448,706	55,810,828	1,233,378	9,055,676	847,078,381
Auxiliary Expenditures	0	40,952,367	97,995,471	0	0	0	0	138,947,838
TOTAL USES	764,529,793	40,952,367	97,995,471	16,448,706	55,810,828	1,233,378	9,055,676	986,026,219
Fund Balance	98,899,839	33,483,334	31,056,760	5,244,412	81,719,072	2,141,880	1,652,254	254,197,551

Note: Based on FY2014 Final Post-Close

*B and C Funds do not include unrealized gains of \$1,548,060 for Columbia only.

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2015 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	608,172,696	0	0	14,812,626	28,718,741	0	0	651,704,063
State Appropriations	142,342,994	0	0	0	0	0	0	142,342,994
Grants, Contracts and Gifts	7,815,477	0	0	150,616	36,929,110	148,762	360	45,044,325
Sales & Service of Educ. and Other Sources	9,547,361	0	0	4,179,536	22,533,433	14,920	560,590	36,835,840
Sales & Service of Auxiliary Enterprise	119,605	65,876,819	122,739,659	0	0	0	0	188,736,083
Total	767,998,133	65,876,819	122,739,659	19,142,778	88,181,284	163,682	560,950	1,064,663,305
<u>Transfers:</u>								
Transfers-In	42,926,903	6,576,088	0	13,542,555	69,267,375	820,300	8,877,800	142,011,021
Transfers-Out	(16,503,440)	(32,226,274)	(24,014,697)	(15,407,829)	(99,493,191)	(102,226)	0	(187,747,657)
Net Transfers	26,423,463	(25,650,186)	(24,014,697)	(1,865,274)	(30,225,816)	718,074	8,877,800	(45,736,636)
Prior Year's Fund Balance	98,899,839	33,483,334	31,056,760	5,244,412	81,719,072	2,141,880	1,652,254	254,197,551
TOTAL RESOURCES	893,321,435	73,709,967	129,781,722	22,521,916	139,674,540	3,023,636	11,091,004	1,273,124,220
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	377,756,953	0	0	21,900	10,748,360	84,175	0	388,611,388
Research	26,008,884	0	0	0	15,350,119	0	0	41,359,003
Public Service	4,615,845	0	0	0	7,640,578	55,835	0	12,312,258
Academic Support	84,533,128	0	0	50,350	7,532,059	90,950	0	92,206,487
Student Services	53,823,352	0	0	17,060,857	8,041,599	78,508	0	79,004,316
Institutional Support	69,511,675	0	0	0	7,837,542	636,113	0	77,985,330
Operation and Maintenance of Plant	83,087,677	0	0	0	1,353,448	0	0	84,441,125
Scholarships and Fellowships	95,235,364	0	0	0	0	0	9,388,754	104,624,118
Total	794,572,878	0	0	17,133,107	58,503,705	945,581	9,388,754	880,544,025
Auxiliary Expenditures	0	44,886,786	97,229,431	0	0	0	0	142,116,217
TOTAL USES	794,572,878	44,886,786	97,229,431	17,133,107	58,503,705	945,581	9,388,754	1,022,660,242
Fund Balance	98,748,557	28,823,181	32,552,291	5,388,809	81,170,835	2,078,055	1,702,250	250,463,978

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2016 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	644,753,504	0	0	14,801,539	29,565,681	0	0	689,120,724
State Appropriations	146,367,318	0	0	0	0	0	0	146,367,318
Grants, Contracts and Gifts	7,792,655	0	0	475,200	34,774,764	145,000	0	43,187,619
Sales & Service of Educ. and Other Sources	6,823,022	0	0	4,233,426	22,407,604	13,800	859,000	34,336,852
Sales & Service of Auxiliary Enterprise	0	67,694,498	127,874,148	0	0	0	0	195,568,646
Total	805,736,499	67,694,498	127,874,148	19,510,165	86,748,049	158,800	859,000	1,108,581,159
<u>Transfers:</u>								
Transfers-In	48,203,281	4,245,325	18,444	13,677,757	71,069,533	919,500	8,614,500	146,748,340
Transfers-Out	(15,965,838)	(34,661,629)	(25,539,396)	(15,463,784)	(97,317,590)	(148,444)	0	(189,096,681)
Net Transfers	32,237,443	(30,416,304)	(25,520,952)	(1,786,027)	(26,248,057)	771,056	8,614,500	(42,348,341)
Prior Year's Fund Balance	98,748,557	28,823,181	32,552,291	5,388,809	81,170,835	2,078,055	1,702,250	250,463,978
TOTAL RESOURCES	936,722,499	66,101,375	134,905,487	23,112,947	141,670,827	3,007,911	11,175,750	1,316,696,796
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	384,416,174	0	0	0	10,870,302	61,600	0	395,348,076
Research	15,440,804	0	0	0	16,014,968	0	0	31,455,772
Public Service	3,976,570	0	0	0	8,222,438	76,400	0	12,275,408
Academic Support	74,325,704	0	0	75,000	7,666,485	120,400	0	82,187,589
Student Services	40,175,059	0	0	16,986,882	8,068,837	86,800	0	65,317,578
Institutional Support	130,258,913	0	0	0	9,170,257	627,642	0	140,056,812
Operation and Maintenance of Plant	83,242,064	0	0	0	826,000	0	0	84,068,064
Scholarships and Fellowships	109,687,974	0	0	320,000	0	0	9,424,900	119,432,874
Total	841,523,262	0	0	17,381,882	60,839,287	972,842	9,424,900	930,142,173
Auxiliary Expenditures	0	43,234,527	100,554,380	0	0	0	0	143,788,907
TOTAL USES	841,523,262	43,234,527	100,554,380	17,381,882	60,839,287	972,842	9,424,900	1,073,931,080
Fund Balance	95,199,237	22,866,848	34,351,107	5,731,065	80,831,540	2,035,069	1,750,850	242,765,716

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2017 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>								
<u>Revenue:</u>								
Tuition and Fees	669,763,312	0	0	14,993,186	30,084,599	0	0	714,841,097
State Appropriations	143,388,379	0	0	0	0	0	0	143,388,379
Grants, Contracts and Gifts	9,781,677	0	0	486,693	34,021,139	146,350	0	44,435,859
Sales & Service of Educ. and Other Sources	9,805,997	0	0	4,253,081	22,692,580	13,800	560,000	37,325,458
Sales & Service of Auxiliary Enterprise	0	70,683,664	130,399,175	0	0	0	0	201,082,839
Total	832,739,365	70,683,664	130,399,175	19,732,960	86,798,318	160,150	560,000	1,141,073,632
<u>Transfers:</u>								
Transfers-In	42,354,486	4,245,325	0	13,781,431	68,175,000	943,000	8,955,020	138,454,262
Transfers-Out	(12,895,244)	(40,114,879)	(25,985,670)	(15,598,666)	(89,844,764)	(130,000)	0	(184,569,223)
Net Transfers	29,459,242	(35,869,554)	(25,985,670)	(1,817,235)	(21,669,764)	813,000	8,955,020	(46,114,961)
Prior Year's Fund Balance	95,199,237	22,866,848	34,351,107	5,731,065	80,831,540	2,035,069	1,750,850	242,765,716
TOTAL RESOURCES	957,397,844	57,680,958	138,764,612	23,646,790	145,960,094	3,008,219	11,265,870	1,337,724,387
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	399,117,965	0	0	0	10,929,862	61,600	0	410,109,427
Research	16,400,631	0	0	0	15,651,401	0	0	32,052,032
Public Service	4,302,634	0	0	0	7,757,698	76,400	0	12,136,732
Academic Support	75,257,990	0	0	75,000	7,711,197	120,400	0	83,164,587
Student Services	41,191,509	0	0	17,211,474	8,076,837	86,800	0	66,566,620
Institutional Support	132,521,007	0	0	0	7,821,740	633,968	0	140,976,715
Operation and Maintenance of Plant	84,970,017	0	0	0	1,388,000	0	0	86,358,017
Scholarships and Fellowships	109,211,742	0	0	320,000	0	0	9,663,500	119,195,242
Total	862,973,495	0	0	17,606,474	59,336,735	979,168	9,663,500	950,559,372
Auxiliary Expenditures	0	45,511,713	101,912,283	0	0	0	0	147,423,996
TOTAL USES	862,973,495	45,511,713	101,912,283	17,606,474	59,336,735	979,168	9,663,500	1,097,983,368
Fund Balance	94,424,349	12,169,245	36,852,329	6,040,316	86,623,359	2,029,051	1,602,370	239,741,019

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2014	PROJ 2015	PROPOSED 2016		PRELIMINARY 2017	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Preliminary Restricted	Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	555,982	567,101	578,443	0.17%	590,012	0.17%
State appropriations	2,035,751	1,867,447	1,044,783	0.31%	1,056,039	0.31%
Federal Grants and Contracts	180,431,511	183,876,452	190,372,304	57.16%	196,900,301	57.03%
State Grants and Contracts	88,086,339	90,378,213	93,095,778	27.95%	96,113,661	27.84%
Local Grants and Contracts	877,998	824,050	786,747	0.24%	797,634	0.23%
NonGovernmental Grants and Contracts	25,885,010	27,507,518	28,403,805	8.53%	29,646,851	8.59%
Private Gifts	13,242,567	13,649,641	14,137,682	4.25%	14,735,342	4.27%
Endowment Income	3,451,198	3,857,762	4,331,248	1.30%	4,862,812	1.41%
Interest Income	135,122	147,662	163,494	0.05%	181,027	0.05%
Other Sources	629,480	780,596	966,319	0.29%	1,207,912	0.35%
Total	315,330,958	323,456,442	333,880,603	100%	346,091,591	100%
Transfers and Prior Year Balances:						
Net Transfers	(2,397,693)	(942,614)	(847,250)	-0.25%	(849,613)	-0.25%
Beginning Fund Balance	20,532,008	24,798,373	0	0.00%	0	0.00%
Total	18,134,315	23,855,759	(847,250)	0%	(849,613)	0%
Total Current Resources	333,465,273	347,312,201	333,033,353	100%	345,241,978	100%
Uses:						
Educational and General:						
Instruction	1,202,810	1,433,246	892,564	0.27%	649,772	0.19%
Research	107,946,138	133,017,677	121,317,963	36.43%	128,113,057	37.11%
Public service	48,008,242	56,479,696	53,405,545	16.04%	56,016,024	16.23%
Academic support	1,293,837	1,661,408	1,497,873	0.45%	1,581,671	0.46%
Student services	3,942,950	4,373,766	3,897,807	1.17%	4,080,347	1.18%
Institutional support	66,575	135,279	76,885	0.02%	81,186	0.02%
Operation and maintenance of plant	162,172	225,483	164,853	0.05%	168,481	0.05%
Scholarships and fellowships	146,044,176	149,985,646	151,779,863	45.57%	154,551,440	44.77%
Total Educational & General Expenditures	308,666,900	347,312,201	333,033,353	100%	345,241,978	100%
Total Current Uses	308,666,900	347,312,201	333,033,353	100%	345,241,978	100%
Ending Fund Balance	24,798,373	0	0		0	

APPENDIX 10
UNIVERSITY OF SOUTH CAROLINA
DELEGATION OF AUTHORITY TO THE ADMINISTRATION OF THE UNIVERSITY
FISCAL YEAR 2015-2016

In approving this budget, the Board of Trustees recognizes that the amounts shown as revenue are estimates and are subject to changes, and that the amounts shown for expenditures are a reflection of plans and workload estimates as of the time the proposed budget was prepared. The Board further recognizes that each day may bring new challenges and developments requiring adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms for Fiscal Year 2015-2016 the delegation of necessary authority to the President to act in all matters, and to the Chief Financial Officer to act in fiscal, contractual and other business matters, including authority in the following areas:

- to negotiate and make timely changes in contracts;
- to approve transfer of revenue and expenditures of funds of the General Appropriation Act to be retained at the Institution;
- to adjust operating, permanent improvement and other income and expenditure items; and
- to take such other actions considered necessary in fiscal, contractual and other business matters in response to changing conditions and estimates.

The Chairman of the Board, the Fiscal Policy Committee, and the Executive Committee of the full Board are to be consulted for further specific directions and approval, as conditions appear to warrant.

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